

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GCL Technology Holdings Limited
協鑫科技控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 3800)

**PAYMENT OF SPECIAL INTERIM DIVIDEND
BY WAY OF DISTRIBUTION IN SPECIE OF
SHARES IN GCL NEW ENERGY HOLDINGS LIMITED (STOCK CODE: 451)**

We refer to (1) the announcement of GCL Technology Holdings Limited (the “**Company**”) dated 30 August 2022 in relation to, among others, the declaration of a conditional special interim dividend by way of distribution in specie (the “**Distribution in Specie**”) of 8,639,024,713 ordinary shares (the “**DIS Shares**”) of GCL New Energy Holdings Limited (a company listed on the Main Board of the Stock Exchange with stock code: 451) (“**GNE**”) which are indirectly held by Elite Time Global Limited, a wholly-owned subsidiary of the Company, (2) the circular of the Company dated 6 September 2022 (the “**Circular**”) and (3) the poll results announcement dated 22 September 2022 in relation to the approval of the Distribution in Specie by the shareholders of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

DISPATCH OF SHARE CERTIFICATES AND CCASS SETTLEMENT

The Board is pleased to announce that share certificates of the DIS Shares in respect of the Distribution in Specie to the Qualifying Shareholders were dispatched to the Qualifying Shareholders at their respective addresses shown on the register of members of the Company by post or delivery service at their risk on Tuesday, 11 October 2022 (“**Share Certificate Dispatch Date**”). While the share certificates have been dispatched on the Share Certificate Dispatch Date, there may potentially be a delay in the actual receipt of the share certificates due to possible disruption of postal or delivery services.

Investors holding Shares through CCASS Participants are expected to receive the DIS Shares through their respective stockbrokers or custodians or through their CCASS Investor Participant stock accounts following the dispatch of share certificates of the DIS Shares. In case of doubt, such investors should seek advice of their respective stockbrokers or other professional advisers.

SHAREHOLDING PERCENTAGE IN GNE AFTER COMPLETION OF THE DISTRIBUTION IN SPECIE

On 29 September 2022, the register of members of GNE was updated to reflect the transfer of 8,639,024,713 GNE Shares out of Elite Time Global Limited and the receipt of 18,522,416 GNE Shares by Allied Treasure Holdings Limited, a wholly-owned subsidiary of the Company, representing the fractional entitlements to the DIS Shares which will be sold upon receipt of the relevant physical share certificate, with the net proceeds of such sale being retained for the benefit of the Company.

Immediately following the completion of the Distribution in Specie and disposal of fractional entitlement to the DIS Shares, the Company's shareholding percentage in GNE will be reduced to approximately 7.44% based on the total number of issued shares of GNE as at 30 September 2022.

ODD LOT MATCHING SERVICE

The Company has, at its own costs, appointed Shun Loong to provide odd lot matching services for the sale and purchase of odd lots of the DIS Shares to those Qualifying Shareholders entitled to the Distribution in Specie who wish to acquire odd lots of the DIS Shares to make up a full board lot size of 2,000 GNE Shares, or to dispose of their odd lots of the DIS Shares. Qualifying Shareholders who wish to utilise the service should contact Shun Loong at +852 2509 7333 or 1801, 18/F, Lee Garden Five, 18 Hysan Avenue, Causeway Bay, Hong Kong during the period from 9:00 a.m. on Wednesday, 12 October 2022 to 4:00 p.m. on Friday, 11 November 2022, both days inclusive. Holders of odd lots of the DIS Shares should note that successful matching of such sale and purchase is not guaranteed.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 11 October 2022

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Mr. Lan Tianshi, Ms. Sun Wei and Mr. Yeung Man Chung, Charles as executive Directors; Ir. Dr. Raymond Ho Chung Tai, Mr. Yip Tai Him and Dr. Shen Wenzhong as independent non-executive Directors