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中國航空科技工業股份有限公司

## AviChina Industry & Technology Company Limited\*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

### SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2021 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2021 (the “**2021 Annual Report**”) of AviChina Industry & Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to, among other things, the use of proceeds in relation to the net proceeds of approximately HK\$1,346 million raised through H share placing (the “**H Share Placing**”) of the Company in the end of 2018. Unless otherwise defined, capitalized term used in this announcement shall have the same meaning as those used in the 2021 Annual Report.

The board (the “**Board**”) of directors of the Company would like to provide the shareholders of the Company and potential investors with the following supplemental and updated information regarding the use of proceeds from the H Share Placing:

Use of proceeds from the H Share Placing	Net proceeds utilized for the year ended 31 December 2021	Utilized net proceeds up to 31 December 2021	Unutilized net proceeds as of 31 December 2021	Expected timeline for completion of utilization of the net proceeds
Investment in aviation product businesses, the industrialization projects of aviation research institutes and industry investment fund for aviation business, the funding of acquisitions of	Approximately RMB383 million, of which approximately RMB350 million was used in investment in aviation product businesses and approximately RMB 33 million	Approximately RMB963 million, of which approximately RMB812 million was used in investment in aviation product businesses and approximately RMB 151 million	Approximately RMB 212 million will all be intended to use in investment in aviation product businesses	2024 or before

aviation equity interest or aviation assets and for general corporate purposes	was used in industrialization projects of aviation research institutes and investment fund for aviation business	was used in industrialization projects of aviation research institutes and investment fund for aviation business		
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As at the date of this announcement, the net proceeds from the H Share Placing had been used according to the plans as disclosed in the announcement of the Company dated 14 December 2018. However, due to factors such as the COVID-19 pandemic, the Company was unable to implement the potential acquisition of aviation equity interest or aviation assets. As affected by the international situation and the macroeconomic environment, the timeline for completion of utilization of the net proceeds from the H Share Placing may be delayed from the planned timetable. The Company will continue to disclose the progress of the actual utilization of the net proceeds from the H Share Placing in its future annual reports/interim reports.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the 2021 Annual Report.

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 10 October 2022

*As at the date of this announcement, the Board comprises executive Directors Mr. Zhang Minsheng and Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Li Xichuan, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.*

*\* For identification purpose only*