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**KINGWORLD MEDICINES GROUP LIMITED**

**金活醫藥集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code : 01110)

**VOLUNTARY ANNOUNCEMENT  
UPDATE ON THE CONSTRUCTION AND DEVELOPMENT OF  
THE LONGDE HEALTH INDUSTRIAL PARK ON THE LAND PARCEL**

This announcement is made by Kingworld Medicines Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 14 May 2016, 8 June 2016, 5 September 2016, 29 December 2017, 13 August 2019, 23 December 2020, 25 June 2021 and 9 March 2022 (the “**Announcements**”) and the circular of the Company dated 23 August 2021 (the “**Circular**”) in relation to the Land Parcel. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The purpose of this announcement is to provide Shareholders with further updates on the construction and development of the Longde Health Industrial Park on the Land Parcel.

**UPDATES ON THE CONSTRUCTION AND DEVELOPMENT OF THE LONGDE HEALTH INDUSTRIAL PARK ON THE LAND PARCEL**

The Board is pleased to announce that the Construction of the Longde Health Industrial Park on the Land Parcel has reached a significant milestone. The Construction has completed the topping out process on 7 October 2022.

As disclosed in the Circular, the Longde Health Industrial Park is situated in Baolong Industrial Zone, Longgang District, Shenzhen City, the PRC. It is located in the centre of the eastern core of Longgang District comprising of the eastern Shenzhen High-speed Railway new city area and the international low carbon city. The Longde Health Industrial Park is considered as a key area in the development strategy of Longgang District.

The Group intends to further develop and build Longde Health Industrial Park by consolidating the resources along the supply chain of the pharmaceutical sector with the Greater Bay Area's geographical advantage and policy support. The Board is of the view that the development of Longde Health Industrial Park will further build up the Group's competitiveness and will continue to benefit the Company and its Shareholders as a whole.

By order of the Board  
**Kingworld Medicines Group Limited**  
**Zhao Li Sheng**  
*Chairman*

Hong Kong, 7 October 2022

*As at the date of this announcement, the executive Directors are Mr. Zhao Li Sheng, Ms. Chan Lok San, and Mr. Zhou Xuhua, and the independent non-executive Directors are Mr. Duan Jidong, Mr. Zhang Jianbin and Mr. Wong Cheuk Lam.*