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## **CHANGYOU ALLIANCE GROUP LIMITED**

**暢由聯盟集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1039)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Changyou Alliance Group Limited (the “**Company**”) dated 16 September 2022 (the “**Announcement**”) in respect of the Supplemental Facility Agreement in relation to the grant of Revolving Loan Facility and the transactions contemplated thereunder. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (a) further information on the Supplemental Facility Agreement, the proposed Annual Cap and the transactions contemplated thereunder; (b) a letter from the Independent Board Committee to the Independent Shareholders containing the recommendations in relation to the Supplemental Facility Agreement, the proposed Annual Cap and the transactions contemplated thereunder; (c) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Supplemental Facility Agreement, the proposed Annual Cap and the transactions contemplated thereunder; (d) a notice convening the EGM; and (e) other information required under the Listing Rules, was expected to be despatched to the Shareholders on or before 7 October 2022 in accordance with the Listing Rules.

As additional time is required for the Company to prepare and finalise certain information to be contained in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 14 October 2022.

By order of the Board  
**Changyou Alliance Group Limited**  
**Mr. Cheng Jerome**  
*Chairman*

Hong Kong, 7 October 2022

*As at the date of this announcement, the executive Directors are Mr. Cheng Jerome and Mr. Yuan Weitao; the non-executive Director is Mrs. Guo Yan; and the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Liu Jialin and Mr. Chan Chi Keung Alan.*