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JBB BUILDERS INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1903)

FULFILLMENT OF CONDITIONS PRECEDENT MAJOR TRANSACTION SETTLEMENT OF OUTSTANDING CONTRACT SUM PAYABLE BY BUKIT PELALI

Reference is made to the announcements of JBB Builders International Limited (the “**Company**”) dated 22 June 2022, 15 July 2022 and 30 August 2022, and the circular of the Company dated 19 July 2022 (the “**Circular**”) in respect of the major transaction in relation to the conditional agreement to settle the Outstanding Contract Sum in the total sum of approximately RM59.0 million owed to JBB Builders and payable by Bukit Pelali pursuant to the Settlement Transactions. Terms defined in the Circular shall have the same meanings when used herein.

The Board is pleased to announce that all the conditions precedent set out in the Master Supplemental Agreement have been obtained and fulfilled, and that the Master Supplemental Agreement became unconditional on 5 October 2022. The Completion is expected to take place on 12 October 2022 or such other date as JBB Builders and Bukit Pelali may mutually agree in writing, pursuant to the provisions of the Master Supplemental Agreement.

By order of the Board
JBB Builders International Limited
Dato’ Ng Say Piyu
Chairman and executive Director

5 October 2022

As at the date of this announcement, the Board comprises Dato’ Ng Say Piyu, Mr. Lam Fung Eng and Mr. Ng Chong Boon, as executive Directors, Datin Ngooi Leng Swee as non-executive Director, Mr. Tai Lam Shin, Mr. Chan Tsun Choi, Arnold and Ms. Chan Pui Kwan as independent non-executive Directors.