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Standard Development Group Limited

標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

FURTHER DELAY IN DESPATCH OF CIRCULAR

(1) PROPOSED ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

AND

(2) CONNECTED TRANSACTION IN RELATION TO SUBSCRIPTION OF NEW SHARES

Reference is made to the announcement of Standard Development Group Limited (the “**Company**”) dated 23 August 2022 (the “**Announcement**”) in relation to, among other things, the Subscription and the Specific Mandate, and the announcement of the Company dated 16 September 2022 (the “**Delay Announcement**”) regarding the delay in despatch of the circular in connection therewith (the “**Circular**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

As stated in the Announcement, the Circular containing, among other items, (i) further details of the Subscription and the Specific Mandate; (ii) a letter from the Independent Board Committee in relation thereto; (iii) a letter of advice from the Independent Financial Adviser in relation thereto; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 16 September 2022 which was postponed to on or before 30 September 2022 as disclosed in the Delay Announcement. As additional time is required to finalise the information to be included in the Circular, the Company

expects that the date of despatch of the Circular will be further postponed to on or before 7 October 2022.

By Order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and Executive Director

Hong Kong, 30 September 2022

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Ms. Qin Mingyue and Mr. Ye Zuobin as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.