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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

DISCLOSEABLE TRANSACTION SUPPLEMENTAL LOAN AGREEMENT IN RELATION TO FURTHER EXTENSION OF LOAN

FURTHER EXTENSION OF LOAN AGREEMENT

References are made to the announcements of the Company dated 9 December 2019, 12 December 2019, 29 June 2020, 31 December 2020 and 31 December 2021 respectively in respect of the grant of the Loan in the principal amount of HK\$80,000,000 and extension of the Remaining Loan in the principal amount of HK\$41,000,000 to the Borrower.

The Board announces that on 30 September 2022 (after trading hours), the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Forth Supplemental Loan Agreement with the Borrower. Pursuant to the Forth Supplemental Loan Agreement, the Lender has agreed to further extend the maturity date of the Remaining Loan in the principal amount of HK\$41,000,000 pursuant to the Loan Agreement for nine months to be repayable on or before 30 June 2023. As as the date of this announcement, the Borrower has paid to the Lender all interest accrued on the Remaining Loan as at 30 September 2022 in the aggregate sum of approximately HK\$2,453,000.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the amount of the Remaining Loan exceed 5% but are less than 25%, the further extension of the Remaining Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

FURTHER EXTENSION OF LOAN AGREEMENT

References are made to the announcements of the Company dated 9 December 2019, 12 December 2019, 29 June 2020, 31 December 2020 and 31 December 2021 respectively in respect of the grant of the Loan in the principal amount of HK\$80,000,000 and extension of the Remaining Loan in the principal amount of HK\$41,000,000 on to the Borrower (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall denote the same meanings as those defined in the Announcements.

The Board announces that on 30 September 2022 (after trading hours), the Lender, an indirect wholly-owned subsidiary of the Company, entered into the forth supplemental loan agreement (the “**Forth Supplemental Loan Agreement**”) with the Borrower. Pursuant to the Forth Supplemental Loan Agreement, the Lender has agreed to further extend the maturity date of the Remaining Loan in the principal amount of HK\$41,000,000 pursuant to the Loan Agreement for nine months to be repayable on or before 30 June 2023. As at the date of this announcement, the Borrower has paid to the Lender all interest accrued on the Remaining Loan as at 30 September 2022 in the aggregate sum of approximately HK\$2,453,000.

Summarised below are the principal terms of the Loan Agreement as extended by the Forth Supplemental Loan Agreement:

THE FORTH SUPPLEMENTAL LOAN AGREEMENT

Date:	30 September 2022
Lender:	Yuxing Technology Company Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
Borrower:	Daily-Tech HongKong Co., Limited, a company incorporated in Hong Kong with limited liability and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, it and its ultimate beneficial owner are third parties independent of the Company and its Connected Persons except that Mr. Li Qiang, an executive Director, indirectly holds approximately 14.56% in the issued shares of its holding company, Daily-Tech Beijing* (北京德利訊達科技有限公司), which is currently held by 37 shareholders comprising of companies, partnerships and individuals. Its two largest shareholders holding approximately 14.56% of its share capital equally are Zhongwei Chuangxin Clouding Co., Limited (中衛創新雲數據科技有限公司) and Zhongwei Zhilian Clouding Co, Limited* (中衛智聯雲數據科技有限公司), and its third largest shareholder holding approximately 12% of its share capital is Suzhou Qingfeng Investment Management Company Limited* (蘇州卿峰投資管理有限公司).
Outstanding principal:	HK\$41,000,000 (the “ Remaining Loan ”)
Interest:	The Remaining Loan shall bear interest at rate of 8% per annum and will be paid on repayment date

Repayment date: On or before 30 June 2023

Guarantors: Super Dragon Co., Ltd., a company incorporated in the British Virgin Islands with limited liability. Mr. Zhu Weisha (who is a former director of the Company) is the ultimate beneficial owner of Super Dragon Co., Ltd. Mr. Zhu Weisha is beneficially interested in 19,000,000 shares of the Company, representing approximately 0.76% of the total issued shares of the Company. The Guarantor agrees to guarantee the Borrower's due performance and payment under the Forth Supplemental Loan Agreement.

Collateral: The Borrower stipulates its accounts receivable as collateral for due performance and repayment under the Forth Supplemental Loan Agreement.

The Remaining Loan is funded by internal resources of the Group.

INFORMATION OF THE BORROWER

The Borrower is a company incorporated in Hong Kong with limited liability and is engaged in the provision of internet infrastructure solutions, offering a range of services including consultancy, planning, design, operations, maintenance services, project investment collaboration, outsourced design and construction services, and business collaborative operations to carriers and internet companies.

REASONS AND BENEFITS FOR ENTERING INTO THE FORTH SUPPLEMENTAL LOAN AGREEMENT

The Group is a conglomerate which combines commercial enterprise with investments and is principally engaged in the business of information home appliances, internet data centre, investing and leasing. The further extension of Remaining Loan is an investment consist with the principle of value investment. The Group had conducted due diligence and assessment on the Borrower, Guarantors and the collateral after the Borrower requested an extension of the repayment date of the Loan. The terms and conditions of the Forth Supplemental Loan Agreement are negotiated on an arm's length basis among the Borrower, the Lender and the Guarantor with reference to prevailing commercial practice.

Taking into account of the interest income to be received by the Borrower and the value of the collateral, the Directors consider that the terms and conditions of the Forth Supplemental Loan Agreement are fair and reasonable and is in the best interest of the Company and its shareholders as a whole.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the amount of the Remaining Loan exceed 5% but are less than 25%, the further extension of the Remaining Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Cong Yu
Executive Director and Chief Executive Officer

Hong Kong, 30 September 2022

* *For identification purposes only*

As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; and the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.yuxing.com.cn.