TONGDA GROUP HOLDINGS LIMITED
通達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 698)

INSIDE INFORMATION
LATEST UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE SPIN-OFF CO

References are made to the announcements of Tongda Group Holdings Limited (the "**Company**") dated 3 September 2021 and 1 November 2021 and the circular of the Company dated 8 September 2021 (the "**Circular**") in relation to, among other things, the Proposed Spin-off of the Spin-off Co, which is currently a 90%-owned subsidiary of the Company engaged in the production of durable household goods, household utensils, sports goods and healthcare goods for European and American mega-sized brands. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

REVIEW RESULTS OF THE MEETING OF THE ISSUANCE EXAMINATION COMMITTEE

The Board is pleased to announce that pursuant to the Announcement on the Review Results of the 112th Meeting of the 18th Issuance Examination Committee in 2022 (《第十八屆發審委2022年第112次會議審核結果公告》) issued by the China Securities Regulatory Commission on 29 September 2022, the Proposed Listing of the Spin-Off Co on the main board of the Shenzhen Stock Exchange was approved.

The proposed spin-off is subject to other issuance procedures, which involve uncertainties. The terms of the offering pursuant to the Proposed A-Share Listing, including the final offer size and offer price range, and the timetable of the Proposed Spin-off have not been fixed as at the date of this announcement. The Company will make further announcement in relation to the Proposed Spin-off as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Shareholders and potential investors should note that the proposed spin-off is subject to other issuance procedures, which involve uncertainties. Accordingly, there is no assurance as to whether and when the Proposed Spin-off will proceed. Shareholders and potential investors of the Company should exercise caution in dealing in the securities of the Company.

By Order of the Board
Tongda Group Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 29 September 2022

As at the date of this announcement, the Board comprises Mr. Wang Ya Nan, Mr. Wang Hung Man, Mr. Wong Ming Sik, Mr. Wong Ming Yuet and Mr. Hui Wai Man as executive Directors; Ms. Chan Sze Man as non-executive Director; and Dr. Yu Sun Say, GBM, GBS, SBS, JP, Mr. Cheung Wah Fung, Christopher, GBS, SBS, JP and Mr. Ting Leung Huel Stephen as independent non-executive Directors.