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中信銀行股份有限公司  
**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 998)

**ANNOUNCEMENT**  
**NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

In accordance with the *Company Law of the People's Republic of China* and other relevant laws and regulations as well as the relevant provisions of the Articles of Association of China CITIC Bank Corporation Limited (the “**Bank**”), the board of directors of the Bank (the “**Board**”) nominated Mr. Zhou Bowen (“**Mr. Zhou**”) and Mr. Wang Huacheng (“**Mr. Wang**”) as candidates for independent non-executive directors of the sixth session of the Board.

The particulars of Mr. Zhou and Mr. Wang are set out as follows:

Mr. Zhou Bowen, born in 1976, is a US national, IEEE Fellow/CAAI Fellow, and has been a long-tenured professor in the Department of Electrical Engineering and a professor of Huiyan Symposium of Tsinghua University since May 2022. Previously, he was the President of the Basic Research Institute of Artificial Intelligence at IBM's headquarters in New York, USA, Chief Scientist of IBM Watson, and IBM Distinguished Engineer from March 2003 to September 2017; Vice President and Senior Vice President of JD.com, Inc., Chairman of Technology Committee of JD.com, Inc., President of JD Cloud & AI, and President of JD AI Research Institute from September 2017 to November 2021; Director of Kingdee International Software Group Co. Ltd. from March 2020 to December 2021; and he founded Beijing Xianyuan Technology Co., Ltd. in December 2021. Graduated from the University of Colorado with a doctorate degree in electronic and computer engineering, Mr. Zhou has been engaged in AI basic theory and cutting-edge technology research for more than 20 years. He has long-time academic research experience in the new generation of information technology represented by artificial intelligence, and accumulated an abundance of hands-on experience in the field of Internet.

Mr. Wang Huacheng, born in 1963, is a Chinese national and a member of the Communist Party of China. He currently serves as a professor and supervisor of PhD students in the Department of Finance of Renmin Business School, the deputy director and secretary-general of the China National MPAcc Education Steering Committee, and an independent director of Tsinghua Tongfang Co., Ltd., China Great Wall Securities Co., Ltd., Wanhua Chemical Group Co., Ltd. and Beijing Capital International Airport Company Limited. The positions he previously held from 1992 to 2005 include Deputy Director of Accounting Department and Deputy Dean of the business school at Renmin University of China as well as an independent director of many companies such as Huatai Securities Co., Ltd., Capinfo Company Limited, Inzone Group Co., Ltd., China CAMC Engineering Co., Ltd., China Railway Construction Corporation Limited, Hua Xia Bank Co., Ltd., BOE Technology Group Co., Ltd. and Yunnan Baiyao Group Co., Ltd. Graduated from Renmin University of China with a doctorate degree in management (majoring in accounting), Mr. Wang has extensive experience in finance, accounting, and financial fields.

As of the disclosure date of this announcement, Mr. Zhou and Mr. Wang have not been punished by securities regulatory authorities, other departments or the stock exchange of China, and neither of them hold any shares of the Bank.

The Board has agreed to nominate Mr. Zhou and Mr. Wang as independent non-executive directors of the Bank. In accordance with the relevant laws and regulations of China and the Articles of Association of the Bank, Mr. Zhou and Mr. Wang will take office after the elections of the general meeting of shareholders of the Bank and the approvals of their qualifications as independent non-executive directors by the regulatory authority, and their terms of office will end on the expiration of the term of office of the sixth session of the Board. Independent non-executive directors may be re-elected upon expiration of their term of office provided that they meet the provisions of laws, regulations and the Articles of Association of the Bank and shall serve in the Bank for no more than six years accumulatively. The independent non-executive director Mr. He Cao who has served his tenure of six years, shall continue to perform his duties until Mr. Zhou takes office as an independent non-executive director of the Bank. The independent non-executive director Ms. Chen Lihua who has served her tenure of six years, shall continue to perform her duties until Mr. Wang takes office as an independent non-executive director of the Bank. During their tenure as independent non-executive directors of the Bank, Mr. Zhou and Mr. Wang will receive remunerations including basic remuneration, linked floating remuneration and allowance, in accordance with the Director Allowance Policy of the sixth session of the Board deliberated and approved by the Bank's 2020 annual general meeting. The basic remuneration is a fixed amount of RMB240,000 per person per year before tax and shall be paid monthly. The linked floating remuneration is RMB100,000 per person per year before tax linked to the annual performance evaluation results. Those rated as "competent" and "basically competent" are paid at 100% and 60% respectively; for those rated as "incompetent", floating remuneration shall not be paid. The floating remuneration shall be paid after the annual meeting of the board of supervisors examines and approves the performance evaluation results of the previous year according to the corporate governance rules in late March of each year. In addition, the Bank will pay certain allowances according to their positions in special committees of the Board. Among them, for those who serve as the chairman and members of the Risk Management Committee and the Audit and Related Party Transactions Control Committee of the Board, the allowance

standard is RMB30,000 and RMB20,000 per person per year respectively. For those who serve as chairman and members of other special committees of the Board, the allowance standard is RMB20,000 and RMB10,000 per person per year respectively. Those who serve multiple positions on several special committees of the Board shall be paid cumulatively. The above-mentioned allowances shall be paid monthly.

Except as disclosed above, Mr. Zhou and Mr. Wang confirmed that (1) they do not hold any position with the Bank or any of its subsidiaries and have not been directors or supervisors in any other listed companies in the past three years; (2) they are not connected with any directors, supervisors, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) they do not have any interest in any shares of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

Except as disclosed above, Mr. Zhou and Mr. Wang confirmed that no other matters related to their appointments should be disclosed in accordance with Article 13.51 (2) (h) to (v) of the Hong Kong Listing Rules, nor should any other matters be notified to the shareholders of the Bank.

By Order of the Board  
**China CITIC Bank Corporation Limited**  
**ZHU Hexin**  
*Chairman*

Beijing, the PRC  
28 September 2022

*As at the date of this announcement, the non-executive directors of the Bank are Mr. Zhu Hexin (Chairman), Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; the executive directors are Mr. Fang Heying (Vice Chairman, President), Mr. Liu Cheng and Mr. Guo Danghuai; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Liu Tsz Bun Bennett.*