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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Overseas Regulatory Announcement  
Announcement on the Completion of Cancellation of Certain Share Options**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.*

On 22 September 2022, ZTE Corporation (the “Company”) issued the “Overseas Regulatory Announcement on the Fulfillment of Exercise Conditions for the First Exercise Period, Relevant Adjustment and Cancellation of Certain Share Options of the Reserved Share Options under the 2020 Share Option Incentive Scheme”.

Before the commencement of the first exercise period of the reserved share options granted under the 2020 Share Option Incentive Scheme, the details of the adjustment of participants are as follows:

As 8 of the original participants have departed, they are no longer eligible as participants under the 2020 Share Option Incentive Scheme. Pursuant to the “ZTE Corporation 2020 Share Option Incentive Scheme (Draft)” (the “Draft Scheme”), the Company shall disqualify the 8 aforesaid persons from participation in the 2020 Share Option Incentive Scheme and a total of 91,000 share options granted to but unexercised by the 8 aforesaid persons shall be withdrawn and cancelled by the Company without compensation.

On 28 September 2022, as confirmed by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, the Company has completed the cancellation of the aforesaid 91,000 granted but unexercised share options. Such cancellation does not have impact on the share capital of the Company and there is no change to the shareholding structure of the Company.

The cancellation of certain share options is in compliance with relevant provisions of pertinent laws and regulations and relevant provisions of the 2020 Share Option Incentive Scheme (Draft) and the Articles of

Association of ZTE Corporation.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

28 September 2022

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*