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巨濤海洋石油服務有限公司
Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



First Shanghai Securities Limited

Reference is made to the announcement of Jutal Offshore Oil Services Limited (the “**Company**”) dated 7 September 2022 (the “**Announcement**”) in relation to, among other matters, the placing of new Shares under the General Mandate. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that the condition of the Placing has been fulfilled and completion of the Placing took place on 22 September 2022. An aggregate of 300,000,000 Placing Shares, representing approximately 15.14% of the issued share capital of the Company of 1,981,598,389 Shares as at the date of this announcement as enlarged by the allotment and issue of the Placing Shares pursuant to the Placing, have been placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.48 per Placing Share pursuant to the terms and condition of the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons. None of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company upon completion of the Placing.

The net proceeds (after deducting the placing commission and other related expenses and professional fees from the gross proceeds) from the Placing are approximately HK\$138,866,500 which are intended to be used for (i) upgrading and renovating the Penglai site, including upgrading the equipment and facilities at the site; and (ii) general working capital purposes.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and upon completion of the Placing are as follows:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	Number of Shares	Approximate % shares of shareholding	Number of Shares	Approximate % shares of shareholding
Sanju Environmental Protection (Hong Kong) Limited (<i>Note 1</i>)	641,566,556	38.15%	641,566,556	32.38%
Mr. Wang Lishan (“ Mr. Wang ”) (<i>Note 2</i>)	414,539,278	24.65%	414,539,278	20.92%
Mr. Cao Yunsheng (“ Mr. Cao ”) (<i>Note 3</i>)	28,360,000	1.69%	28,360,000	1.43%
Mr. Liu Yunian (“ Mr. Liu ”) (<i>Note 4</i>)	2,900,000	0.17%	2,900,000	0.15%
Mr. Han Guimao (“ Mr. Han ”) (<i>Note 5</i>)	4,188,000	0.25%	4,188,000	0.21%
Public Shareholders				
Mr. Lo Chun Yim (“ Mr. Lo ”) and Ms. Hong Man Chu (“ Ms. Hong ”) (<i>Note 6</i>)	161,995,555	9.63%	161,995,555	8.17%
Placees	–	–	300,000,000	15.14%
Other public Shareholders	428,049,000	25.45%	428,049,000	21.60%
Total	<u>1,681,598,389</u>	<u>100%</u>	<u>1,981,598,389</u>	<u>100%</u>

Notes:

- As at the date of this announcement, Sanju Environmental Protection (Hong Kong) Limited is wholly-owned by Beijing Haixin Energy Technology Co., Ltd. (北京海新能源科技股份有限公司) (formerly known as Beijing Sanju Environmental Protection & New Material Co. Ltd. (北京三聚環保新材料股份有限公司)), a company listed on the Shenzhen Stock Exchange (stock code: 300072).
- As at the date of this announcement, (i) Cheung Hing Investment Limited, which is wholly-owned by Mr. Wang, held 396,911,278 Shares; and (ii) Mr. Wang directly held 17,628,000 Shares in his personal capacity. Mr. Wang is deemed to be interested in all the Shares held by Cheung Hing Investment Limited by virtue of Part XV of the SFO.
- As at the date of this announcement, (i) Sino Joint International Limited, which is wholly-owned by Mr. Cao, held 8,000,000 Shares; and (ii) Mr. Cao directly held 20,360,000 Shares in his personal capacity. Mr. Cao is deemed to be interested in all the Shares held by Sino Joint International Limited by virtue of Part XV of the SFO. Mr. Cao is an executive Director and the chief executive officer of the Company.
- Mr. Liu is an executive Director.

5. As at the date of this announcement, Ms. Xie Kangli ("**Ms. Xie**") held 4,188,000 Shares. Mr. Han and Ms. Xie are spouses. By virtue of Part XV of the SFO, Mr. Han is deemed to be interested in the Shares held by Ms. Xie. Mr. Han is a non-executive Director.
6. As at the date of this announcement, Golden Talent (HK) Technology Co., Limited, which is wholly-owned by Mr. Lo, held 161,995,555 Shares. Mr. Lo and Ms. Hong are spouses. By virtue of Part XV of the SFO, both Mr. Lo and Ms. Hong are deemed to be interested in the Shares held by Golden Talent (HK) Technology Co., Limited. Such Shares are counted towards public float for the purpose of Rule 8.08 of the Listing Rules.
7. The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.

By order of the Board
Jutal Offshore Oil Services Limited
Wang Lishan
Chairman

Hong Kong, 22 September 2022

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng and Mr. Liu Yunian, the non-executive director is Mr. Han Guimao and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip and Mr. Cheung Ngar Tat Eddie.