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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 22 September 2022 (the “**Prospectus**”) issued by Betters Medical Investment Holdings Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any states securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. It is not currently intended for there to be any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, Cinda International Capital Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it and on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date, and is expected to expire on Thursday, 27 October 2022, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related application forms. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Global Coordinators shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.*

*In connection with the International Placing, the Company is expected to grant to the International Underwriters the Over-allotment Option, exercisable by the Joint Global Coordinators on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Joint Global Coordinators on behalf of the International Underwriters at any time from the Listing Date until Thursday, 27 October 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 37,200,000 additional Shares, representing 15% of the initial number of Offer Shares offered under the Global Offering, at the Offer Price, to cover the over-allocations in the International Placing, if any.*



# Betters Medical Investment Holdings Limited 百德医疗投资控股有限公司

(Incorporated in the Cayman Islands with limited liability)

## GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	248,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	24,800,000 Shares (subject to reallocation)
Number of International Placing Shares	:	223,200,000 Shares (subject to reallocation and the Over-allotment Option)
Offer Price	:	Not more than HK\$1.72 per Offer Share and expected to be not less than HK\$1.40 per Offer Share (payable in full on application in Hong Kong dollars plus brokerage of 1.00%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005% and subject to refund)
Nominal value	:	HK\$0.01 per Share
Stock code	:	6678

### Joint Sponsors



### Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



### Joint Bookrunners and Joint Lead Managers



## **IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.**

**The Prospectus is available at the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at [baidesz.com](http://baidesz.com). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.**

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **HK eIPO White Form** service in the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or download at [www.hkeipo.hk/IPOApp](http://www.hkeipo.hk/IPOApp) or [www.tricorglobal.com/IPOApp](http://www.tricorglobal.com/IPOApp)) or at [www.hkeipo.hk](http://www.hkeipo.hk); or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
  - (i) instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
  - (ii) (if you are an existing CCASS Investor Participant) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

If you have any question about the application for the Hong Kong Offer Shares, you may call the enquiry hotline of our Hong Kong Branch Share Registrar and **HK eIPO White Form** Service Provider, Tricor Investor Services Limited, both at +852 3907 7333 on the following dates:

**Thursday, 22 September 2022 – 9:00 a.m. to 6:00 p.m.**  
**Friday, 23 September 2022 – 9:00 a.m. to 6:00 p.m.**  
**Monday, 26 September 2022 – 9:00 a.m. to 6:00 p.m.**  
**Tuesday, 27 September 2022 – 9:00 a.m. to 12:00 noon**

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for the Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 2,000 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
2,000	3,474.67	60,000	104,240.10	600,000	1,042,401.01	6,000,000	10,424,010.12
4,000	6,949.34	70,000	121,613.45	700,000	1,216,134.52	7,000,000	12,161,345.14
6,000	10,424.02	80,000	138,986.81	800,000	1,389,868.01	8,000,000	13,898,680.16
8,000	13,898.68	90,000	156,360.15	900,000	1,563,601.52	9,000,000	15,636,015.18
10,000	17,373.35	100,000	173,733.50	1,000,000	1,737,335.02	10,000,000	17,373,350.20
20,000	34,746.70	200,000	347,467.01	2,000,000	3,474,670.04	12,400,000*	21,542,954.25
30,000	52,120.05	300,000	521,200.50	3,000,000	5,212,005.06		
40,000	69,493.40	400,000	694,934.01	4,000,000	6,949,340.08		
50,000	86,866.75	500,000	868,667.51	5,000,000	8,686,675.10		

\* Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## THE LISTING APPLICATION

Application has been made by the Company to the Listing Committee for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued by the Company pursuant to the Global Offering (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option).

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of 24,800,000 Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Placing of 223,200,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially being offered under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEX-GL91-18, the Joint Global Coordinators may at their absolute discretion reallocate Offer Shares from the International Placing to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEx-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus, the maximum total number of Offer Shares that may be available under the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 49,600,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Global Offering) and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$1.40 per Offer Share).

Under the International Underwriting Agreement, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters on or before the date which is the 30th day from the date of the last day of lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to and not more than 37,200,000 additional new Shares (representing 15% of the number of Offer Shares initially available under the Global Offering) at the Offer Price to cover over-allocations in the International Placing, if any.

In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [baidesz.com](http://baidesz.com), respectively.

## PRICING

The Offer Price will not be more than HK\$1.72 per Offer Share and is expected to be not less than HK\$1.40 per Offer Share. Applicants under the Hong Kong Public Offering should pay, on application, the maximum price of HK\$1.72 per Offer Share together with brokerage of 1.00%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.72 per Offer Share.

## EXPECTED TIMETABLE

2022<sup>(Note)</sup>

Hong Kong Public Offering commences on . . . . . 9:00 a.m.  
Thursday, 22 September

Latest time for completing electronic applications under  
the **HK eIPO White Form** service through one of  
the below ways:

- (1) the designated website [www.hkeipo.hk](http://www.hkeipo.hk)
- (2) the **IPO App**, which can be downloaded by searching  
“**IPO App**” in App Store or Google Play or downloaded  
at [www.hkeipo.hk/IPOApp](http://www.hkeipo.hk/IPOApp) or  
[www.tricorglobal.com/IPOApp](http://www.tricorglobal.com/IPOApp) . . . . . 11:30 a.m. on  
Tuesday, 27 September

Application lists of the Hong Kong Public Offering open . . . . . 11:45 a.m. on  
Tuesday, 27 September

Latest time for giving **electronic application instructions** to  
HKSCC . . . . . 12:00 noon on  
Tuesday, 27 September

Latest time to complete payment of **HK eIPO White Form**  
applications by effecting internet banking transfer(s) or PPS  
payment transfer(s) . . . . . 12:00 noon on  
Tuesday, 27 September

Application lists of the Hong Kong Public Offering close . . . . . 12:00 noon on  
Tuesday, 27 September

Expected Price Determination Date . . . . . on or around  
Tuesday, 27 September

Announcement of the Final Offer Price, the indication of the levels of interest in the International Placing, the results of applications in respect of the Hong Kong Public Offering and the results and basis of allotment of the Hong Kong Offer Shares under the Hong Kong Public Offering is expected to be published on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [baidesz.com](http://baidesz.com) from . . . . .Monday, 3 October

Results of allocations in the Hong Kong Public Offering to be available at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) (alternatively: [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult)) or available at "IPO Results" function in the **IPO App** with a "search by ID" function from . . . . .Monday, 3 October

Announcement of results of allotment of the Hong Kong Public Offering (with successful applicants' identification document numbers, where applicable) available through a variety of channels as described in the section headed "How to Apply for the Hong Kong Offer Shares – 11. Publication of results" of the Prospectus from . . . . .Monday, 3 October

Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS pursuant to the Hong Kong Public Offering on or before. . . . .Monday, 3 October

Despatch/collection of **HK eIPO White Form** e-Auto Refund payment instructions/refund cheques in respect of wholly successful (if applicable) or wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before. . . . .Monday, 3 October

Dealings in Shares on the Stock Exchange to commence at . . . . . 9:00 a.m. on  
Wednesday, 5 October

**The application monies (including brokerage, SFC transaction levy, FRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Monday, 3 October 2022. In addition, the Shares will not commence trading on the Stock Exchange until they are delivered, which is expected to be longer than the**

**normal market practice but in any event not more than seven business days after the Price Determination Date. Investors should be aware that the dealings in Shares on the Stock Exchange are expected to commence on Wednesday, 5 October 2022.**

*Note:* All dates and times refer to Hong Kong local time.

## **SETTLEMENT**

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests. All necessary arrangements have been made for the Shares to be admitted into CCASS.

## **ELECTRONIC APPLICATION CHANNELS**

### **White Form eIPO service**

You may submit your application to the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) or the **IPO App** (24 hours daily, except on Tuesday, 27 September 2022, the last application day) from 9:00 a.m. on Thursday, 22 September 2022 until 11:30 a.m. on Tuesday, 27 September 2022 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Tuesday, 27 September 2022 or such later time under the paragraphs headed “How to Apply for the Hong Kong Offer Shares – 10. Effect of bad weather and/or Extreme Conditions on the opening of the application lists” in the Prospectus.

### **CCASS EIPO service**

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates<sup>(1)</sup>:

<b>Thursday, 22 September 2022</b>	<b>– 9:00 a.m. to 8:30 p.m.</b>
<b>Friday, 23 September 2022</b>	<b>– 8:00 a.m. to 8:30 p.m.</b>
<b>Saturday, 24 September 2022</b>	<b>– 8:00 a.m. to 1:00 p.m.</b>
<b>Monday, 26 September 2022</b>	<b>– 8:00 a.m. to 8:30 p.m.</b>
<b>Tuesday, 27 September 2022</b>	<b>– 8:00 a.m. to 12:00 noon</b>

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 22 September 2022 until 12:00 noon on Tuesday, 27 September 2022 (24 hours daily, except on Tuesday, 27 September 2022, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Tuesday, 27 September 2022, the last application day or such later time as described in the section headed “How to Apply for the Hong Kong Offer Shares – 10. Effect of bad weather and/or Extreme Conditions on the opening of the application lists” in the Prospectus.

*Note:*

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including brokerage, SFC transaction levy, FRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank(s) on behalf of the Company and the refund monies, if any, will be returned to the applicant(s) without interest on Monday, 3 October 2022.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

**Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, in the IPO App and on the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) for the HK eIPO White Form service.**

## **PUBLICATION OF RESULTS**

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Monday, 3 October 2022 on the Company’s website at **[baidesz.com](http://baidesz.com)** and the website of the Stock Exchange at **[www.hkexnews.hk](http://www.hkexnews.hk)**.

The results of allocations under the Hong Kong Public Offering and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for the Hong Kong Offer Shares – 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$1.72 per Offer Share (excluding brokerage, SFC transaction levy, FRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure and Conditions of the Global Offering – Conditions of the Global Offering” of the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, FRC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Wednesday, 5 October 2022 provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” of the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 5 October 2022, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 5 October 2022. The Shares will be traded in board lots of 2,000 Shares each under the stock code 6678.

By order of the Board  
**Bettors Medical Investment Holdings Limited**  
百德医疗投资控股有限公司  
**Wu Haimei**  
*Chairlady of the Board and Executive Director*

Hong Kong, 22 September 2022

*As at the date of this announcement, the Board comprises Ms. Wu Haimei as chairlady and executive Director, Ms. Qiu Quan and Mr. Hou Wei as executive Directors; Ms. Liu Jiayi as non-executive Director; and Prof. Xing Michael Mingzhao, Mr. Chu Chun Ming and Prof. Ma Jianguo as independent non-executive Directors.*

*This announcement is available for viewing on the website of the Company at [baidesz.com](http://baidesz.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*