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# LAUNCH

深圳市元征科技股份有限公司

**LAUNCH TECH COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

**(Stock code: 2488)**

## **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION**

Reference is made to the announcement (the “**Announcement**”) of Launch Tech Company Limited (the “**Company**”) dated 30 August 2022 in relation to the major transaction in respect of the disposal of the entire equity interest in the Target Company (the “**Disposal**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context requires otherwise.

A circular (the “**Circular**”) containing, among other things, (i) details of the Equity Transfer Agreement; (ii) a valuation report on the Equity Interest of the Target Company; (iii) a valuation report on the Property; (iv) other information as required to be disclosed under the Listing Rules; and (v) notice of the SGM, is expected to be despatched to the Shareholders on or before 21 September 2022.

As additional time is required to finalise certain information in the Circular, the Circular is expected to be despatched to the Shareholders on or before 30 September 2022.

By Order of the Board  
**Launch Tech Company Limited\***  
**Liu Xin**  
*Chairman and Executive Director*

21 September 2022  
Shenzhen, the PRC

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Guozhu, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao, Mr. Lin Lichao and Mr. Bin Zhichao as independent non-executive Directors.*

\* For identification purpose only