

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Ngai Hing Hong Company Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1047)**

*Website: <http://www.nhh.com.hk>*

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 30th June 2022 and information currently available to the Board, the Group expects to record a profit attributable to the equity holders of the Company of not more than HK\$58,000,000 for the year ended 30th June 2022, as compared to the a profit attributable to the equity holders of the Company of HK\$89,865,000 for the year ended 30th June 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Ngai Hing Hong Company Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") and Rule 13.09(2)(a) of the Listing Rules.

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 30th June 2022 (the "Current Year") and information currently available to the Board, the Group expects to record a profit attributable to the equity holders of the Company of not more than HK\$58,000,000 for the Current Year, as compared to a profit attributable to the equity holders of the Company of HK\$89,865,000 for the year ended 30th June 2021. Such change is mainly attributable to the reduction in turnover of the Group as a result of the decrease in overall sales volume caused by (1) the global landscape

in 2021/2022 was complex and volatile, with geopolitical tensions and a weak overall market and economy; and (2) due to the uncertain economic environment, customers remained cautious about placing orders and adopted low inventory strategies during the Current Year.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Current Year and information currently available and such information has not been audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Current Year which is expected to be issued on 29th September 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Ngai Hing Hong Company Limited**  
**HUI Sai Chung**  
*Chairman*

Hong Kong, 21st September 2022

*As at the date of this announcement, the Board of Directors comprises six Executive Directors, namely Mr. HUI Sai Chung (Chairman), Mr. HUI Kwok Kwong, Mr. NG Chi Ming, Mr. HUI Yan Kuen, Mr. HUI Man Wai and Mr. HUI Yan Lung, Geoffrey and three Independent Non-executive Directors, namely Mr. HO Wai Chi, Paul, Mr. CHING Yu Lung and Mr. YU Chi Kwong.*