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COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

**UPDATE ON DISCLOSEABLE TRANSACTION
ACQUISITION OF INTEREST IN A CONTAINER TERMINAL IN
HAMBURG GERMANY**

Reference is made to the announcement of COSCO SHIPPING Ports Limited (the “**Company**”) dated 21 September 2021 in relation to, among others, the acquisition of interest in the Target Company which operates the Container Terminal Tollerort in the Port of Hamburg, Germany by Grand Dragon (a wholly-owned subsidiary of the Company) (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, Closing is conditional on the satisfaction of the Closing Conditions.

The Board hereby announces that as at the date of this announcement, certain Closing Conditions have not been satisfied. The Company, Grand Dragon and HHLA wish to continue working towards the fulfilment of the Closing Conditions and completion of the Transaction, and accordingly, Grand Dragon and HHLA have agreed to extend the Long Stop Date to 31 December 2022.

Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules.

The Transaction is subject to the satisfaction or waiver of conditions precedent. There is no assurance that the Transaction will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Ports Limited
YANG Zhijian
Chairman

Hong Kong, 20 September 2022

As at the date of this announcement, the Board comprises Mr. YANG Zhijian¹ (Chairman), Mr. ZHU Tao¹ (Managing Director), Mr. ZHANG Wei², Mr. CHEN Dong², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. LAM Yiu Kin³, Prof. CHAN Ka Lok³ and Mr. YANG Liang Yee Philip³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director