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New Hope Service Holdings Limited
新希望服務控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3658)

**TERMINATION OF THE
DISCLOSEABLE AND CONTINUING CONNECTED TRANSACTION**

Reference is made to (i) the announcement (the “**Announcement**”) of New Hope Service Holdings Limited (the “**Company**”) dated 10 May 2022 in relation to the Framework Agreement; and (ii) the announcements of the Company dated 2 June 2022, 30 June 2022, 29 July 2022 and 31 August 2022 in relation to the delay in despatch of the circular regarding the Framework Agreement. Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board announced that on 16 September 2022, after arm’s length negotiation and based on the commercial reason, the New Hope Service entered into a termination agreement (the “**Termination Agreement**”) with New Hope Property, pursuant to which, New Hope Service and New Hope Property mutually agreed to terminate the Framework Agreement immediately. As a result of the Termination Agreement, all respective duties and obligations of the New Hope Service and New Hope Property under the Framework Agreement shall be released and discharged.

As the Framework Agreement has been terminated and the transactions contemplated thereunder will not proceed, no EGM will be convened and held by the Company for the Independent Shareholders to consider and approve the Framework Agreement and the transactions contemplated thereunder and hence, no circular will be despatched by the Company.

The Directors consider that the termination of the Framework Agreement has no material adverse impact on the financial position and operations of the Company.

By Order of the Board
New Hope Service Holdings Limited
Zhang Minggui
Chairman

Hong Kong, 16 September 2022

As at the date of this announcement, the Board comprises Ms. Wu Min and Ms. Chen Jing as executive Directors, Mr. Zhang Minggui (chairman of the Board), Mr. Jiang Mengjun, Mr. Dong Li and Ms. Huang Kun as non-executive Directors and Mr. Cao Qilin, Mr. Kong Chi Mo and Mr. Li Zhengguo as independent non-executive Directors.