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## **Enviro Energy International Holdings Limited**

**環能國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1102)**

### **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

This announcement is made by Enviro Energy International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions as defined in the Listing Rules under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 October 2021, 14 December 2021, 14 March 2022 and 14 June 2022 (collectively, the “**Announcements**”) in relation to, among other things, the guidance for the resumption of trading in the Company’s shares (the “**Shares**”) set by the Stock Exchange (the “**Resumption Guidance**”) and the quarterly update on resumption progress. Capitalised terms used herein shall bear the same meanings as those defined in the Announcements unless otherwise stated.

#### **BUSINESS OPERATIONS**

The Group principally engaged in sales of materials businesses and properties investment in Hong Kong and the PRC.

#### **Latest business development**

The Group is actively exploring options and strategies to revive its business, with an aim to improve the business operation and financial position of the Group. The Group has also been using its best endeavours to expand its source of income and increase return to the Shareholders by liaising with potential business partners to seek for business and investment opportunities.

On 28 June 2022, the Company entered into a sale and purchase agreement with two independent third parties (the “**Vendors**”), pursuant to which the Company has conditionally agreed to acquire for and the Vendors have conditionally agreed to sell the entire issued shares of a target company, which shall hold the entire equity interests of

Hangzhou Zhongji Architectural Decoration Engineering Co., Ltd.\* (杭州中機建築裝飾工程有限公司), at a consideration of RMB30 million. Please refer to the announcement of the Company dated 21 July 2022 for details.

### **Update on the business operation of the Company**

With the unprecedented disruption caused by force majeure events, such as COVID-19, the Russian Ukrainian War and the extreme weather in the PRC, to the aluminum supply chain industry and the subsequent price fluctuation in aluminum related products and increasing global freight cost in early 2022, the Group has no choice but temporarily suspended its principal business to avoid erosion of working capital in order to safeguard the interest of the Group. Nevertheless, the Group continued to maintain its business relationship with its customers and suppliers to look for collaboration opportunities and a suitable timing for the resumption of businesses between the parties.

As the aluminum price appeared to be stabilised in the second half of 2022, the Group has resumed negotiation with its customers to supply building materials and aluminum related products. As at the date of this announcement, the Company is in the process of revitalising its business operations, in particular, the Group has secured a number of contracts from its customers in resuming the principal business of the Group.

### **UPDATE ON PROGRESS OF RESUMPTION**

The Company is committed to working towards the resumption of trading in the Shares and has been in discussions with professional advisers of the Group to explore and consider options available to the Company in formulating a viable resumption proposal to address matters set out in the Resumption Guidance. Further announcements will be made as and when appropriate should there be any material development on the Resumption Guidance.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 15 September 2021. Trading in the Shares will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Enviro Energy International Holdings Limited**  
**Li Gang**  
*Chairman and Executive Director*

Hong Kong, 14 September 2022

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Gang (Chairman), Mr. Pan Lihui and Mr. Jiang Senlin and three Independent Non-executive Directors, namely Mr. Zhong Jian, Mr. Du Hongwei and Mr. Liu Qin.*

\* *For identification purpose only and should not be regarded as the official English translation of the Chinese names. In the event of any inconsistency, the Chinese name prevails.*