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## YING HAI GROUP HOLDINGS COMPANY LIMITED

### 瀛海集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8668)

#### SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the annual report of Ying Hai Group Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2021 published on 31 March 2022 (the “**2021 Annual Report**”). The Company would like to provide the additional information of the Group’s significant investment pursuant to Rule 18.41(4A) of the GEM Listing Rules.

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the 2021 Annual Report.

#### SIGNIFICANT INVESTMENT

The Group’s significant investment comprised financial instrument at fair value through profit or loss.

The following table sets forth the movement of financial instrument at fair value through profit or loss and its size relative to the Group’s total assets as at/for the year ended 31 December 2021:

Significant Investment	For the year ended/As at 31 December 2021					Percentage to the Group’s total assets
	Investment cost	Realised gain recognised	Unrealised gain recognised	Settlement	Fair value	
	HK\$’000	HK\$’000	HK\$’000	HK\$’000	HK\$’000	
Financial instrument at fair value through profit or loss ( <i>Note</i> )	24,069	—	2,495	(321)	26,243	40.9%

*Note:* The financial instrument at fair value through profit or loss represented investment in concerts. On 3 May 2021, Ying Hai Entertainment Culture Company Limited (瀛海娛樂文化有限公司), being a wholly-owned subsidiary of the Company, entered into a cooperation agreement with a concert promoter (the “**Concert Promoter**”) (the “**Cooperation Agreement**”) for cooperating the organisation and sponsoring the singing concerts held in the

PRC by a well-known singing artist. Pursuant to the Cooperation Agreement, the Group will be entitled to 20% of income, including ticketing and sponsorship income, generated from the concerts while the Concert Promotor will be entitled to 80% of the income generated from the concerts. For further details of the Cooperation Agreement, please refer to Company's announcement dated 3 May 2021. To the best knowledge, information and belief of the Directors, the business scope of the Concert Promotor included organising arts and culture exchanges, organising convention and exhibition activities, designing, producing, dealing and distributing advertisement, conducting marketing survey, conducting business planning, importing and exporting of goods and services and providing performing arts brokerage services.

### **The Company's investment strategy for investment in concerts**

Considering the negative impact of the outbreak of COVID-19 pandemic on the Group since 2020, the Company entered into the Cooperation Agreement with a view to leverage the resources of the Group and to diversity the source of income. The Group's strategy is to identify opportunities for sponsoring singing concerts of well-known artists organised by reputable concert organisers.

The above additional information does not affect other information contained in the 2021 Annual Report and save as disclosed above, all other information in the 2021 Annual Report remains unchanged.

By Order of the Board  
**Ying Hai Group Holdings Company Limited**  
**Zou Shuer**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 13 September 2022

*As at the date of this announcement, the executive Director is Ms. Zou Shuer; and the independent non-executive Directors are Mr. Sou Sio Kei, Mr. Rodrigues Cesar Ernesto and Mr. Hu Chung Ming.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the Company's website at [www.yinghaiholding.com](http://www.yinghaiholding.com).*