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Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

SUPPLEMENTAL ANNOUNCEMENT TO 2021 ANNUAL REPORT

Reference is made to the annual report of Space Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2021 (the “**2021 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the Annual Report unless the context requires otherwise.

USE OF PROCEEDS FROM PLACING

Further to the information disclosed in the 2021 Annual Report, the Director would like to provide supplemental information to the 2021 Annual Report in relation to the use of the proceeds from the placing of new shares by the Company (the “**Placing**”) which has been completed on 16 April 2021.

On 16 April 2021, a total of 46,000,000 new shares of the Company had been successfully placed by the placing agent at the placing price of HK\$2.35 per placing share under the general mandate granted to the Directors by resolution of the Shareholders passed at the annual general meeting of the Company held on 24 June 2020. Upon the completion of the aforesaid placing of new shares, the total number of issued shares was increased from 760,000,000 shares to 806,000,000 shares.

The net proceeds from the Placing (after deducting the relevant expenses) are approximately HK\$106.5 million. The details of the use of net proceeds are as follows:

	Budget <i>(HK\$ million)</i>	Actual use of net proceeds as of 31 December 2021 <i>(HK\$ million)</i>	Unutilised proceeds as of 31 December 2021 <i>(HK\$ million)</i>	Expected timeline for utilising the remaining Net Proceeds
To acquire a company providing Type 6 regulated activity (advising on corporate finance) under the Securities and Futures Ordinance for future expansion of the Group	30.0	–	30.0	By 30 June 2022 (<i>Note</i>)
General working capital	76.5	76.5	–	N/A
Total	106.5	76.5	30.0	

Note: The acquisition has been completed on 21 February 2022. Please refer to the Company's interim results announcement for the six months ended 30 June 2022 on 30 August 2022 for details.

The above information does not affect the information contained in the 2021 Annual Report and, save as disclosed in this announcement, the contents of the 2021 Annual Report remains unchanged.

By order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 8 September 2022

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Li Guohui, Mr. Eulógio dos Remédios, José António and Ms. Leong Iat Lun as independent non-executive Directors.