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Yancoal Australia Ltd

ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE HONG KONG TAKEOVERS CODE

END OF OFFER PERIOD

This announcement is made by Yancoal Australia Limited ("Yancoal" or the "Company") pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the "Hong Kong Takeovers Code").

Yancoal refers to (i) its announcements dated 30 May 2022, 7 June 2022, 7 July 2022 and 8 August 2022 in relation to the Potential Transaction (the "Announcements") and (ii) the announcements made by Yankuang Energy dated 25 May 2022, 7 June 2022, 7 July 2022 and 8 August 2022. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON THE POTENTIAL TRANSACTION

Yancoal wishes to update its shareholders and potential investors that, on 8 September 2022, it was informed by Yankuang Energy that Yankuang Energy had decided not to proceed further with the Potential Transaction.

END OF OFFER PERIOD

For the purpose of the Takeovers Code, the offer period ends on the date of this announcement.

In accordance with Rule 31.1(b) of the Takeovers Code, neither Yankuang Energy nor the parties acting in concert with it may, within 6 months from the date of this announcement, announce an offer or possible offer for shares in the Company, or acquire shares in the Company in circumstances which would trigger a mandatory offer, except in each case with the consent of the Executive of the Securities and Futures Commission.

Shareholders and potential investor should exercise caution when dealing in securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board

Yancoal Australia Ltd

Baocai ZHANG

Chairman

Hong Kong, 8 September 2022

As of the date of this announcement, the executive Director is Mr. Ning Zhang, the non-executive Directors are Mr. Baocai Zhang, Mr. Xiangqian Wu, Mr. Yaomeng Xiao, Mr. Qingchun Zhao and Mr. Xing Feng and the independent non-executive Directors are Mr. Gregory James Fletcher, Dr. Geoffrey William Raby and Ms. Helen Jane Gillies.

The directors of Yancoal jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

**For identification purposes only*