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YEAH YEAH
GROUP

YEAH YEAH GROUP HOLDINGS LIMITED

*(formerly known as “Sun Entertainment Group Limited 太陽娛樂集團有限公司”)
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8082)*

**SUPPLEMENTAL ANNOUNCEMENT
TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

We refer to the annual report for the year ended 31 December 2021 (the “**2021 Annual Report**”) of Yeah Yeah Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 31 March 2022. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the 2021 Annual Report.

In addition to the information provided in the 2021 Annual Report, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide further information in respect of the share options granted during the financial year ended December 31, 2021 which is set out in the section headed “SHARE OPTION SCHEMES”:

Pursuant to the New Share Option Scheme, the participants may subscribe for the Shares on the exercise of an option at the price determined by the Board provided that it shall be at least the highest of (a) the closing price of the Shares as stated in the Stock Exchange’s daily quotations sheet on the date on which an option is offered to a participant, which must be a business date (the “**Offer Date**”); (b) the average of the closing prices of the Shares as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Offer Date; and (c) the nominal value of a Share on the Offer Date. The fair value of the share options granted during the year ended 31 December 2021 was HK\$13,362,000 (HK\$0.135 each (before the rights issue)), of which HK\$1,236,000 was granted to directors, HK\$751,000 was granted to employees and HK\$11,375,000 was granted to consultants.

The total number of Shares which may be issued under the New Share Option Scheme and any other share option schemes of the Company must not, in aggregate, exceed 10% of the Shares in issue as at the date of the approval of the New Share Option Scheme. As such, the total number of Shares available for issue under the New Share Option Scheme would be 125,079,800 Shares, representing approximately 5.97% of the issued share capital of the Company as at the date of the 2021 Annual Report.

A consideration of HK\$1.00 is payable on acceptance of the grant of an option within such time as may be specified in the offer (which shall not be later than 21 days from the Offer Date).

Set out below is a summary of the identities, terms of share options and the rationale of grant to the consultants of the Company as at 31 December 2021:

Consultants in the media and entertainment segment

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|---------------|--|--|-------------------------------|-------------------------|---|
| Choi Si Wan (Professional qualifications or related expertise in provision of executive support to executive management team, liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 14,014,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to advisory services on investment opportunities of the Group, the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Tse Kwok Ho (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Lam Wai Ting Patrick (Professional qualifications or related expertise in executive support and production of non-fungible tokens products) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|----------------------|---|---|-------------------------------|-------------------------|---|
| Ho Pak Shing (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Kwok Anson (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Lou Sao Man (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Che Fok Sang (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Chan Ka Wing (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|---------------|--|--|-------------------------------|-------------------------|---|
| Lou Carvalho Alexandre (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Or Wai Sum (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,019,200 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Tai Wing (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 1,019,200 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Lau Ching Yee (Professional qualifications or related expertise in executive support and liaison with business partners) | 12 April 2021 | 1,019,200 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Leung Evelyn (Professional qualifications or related expertise in executive support and liaison with business partners) | 12 April 2021 | 1,019,200 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|----------------------|---|---|-------------------------------|-------------------------------------|---|
| Ip Ching Fung (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Chan Kang Fai (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Lim Wee Hong Thomas (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Sato Riki (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Chiu Sung Wai (Professional qualifications or related expertise in executive support and liaison with business partners) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|---|---------------|--|--|-------------------------------|-------------------------------------|---|
| Hwang Horng Cherng Charles (Professional qualifications or related expertise in executive support and liaison with business partners) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Yip Yee Cheong Sion (Professional qualifications or related expertise in executive support and liaison with business partners) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Chou Hsing-Yeh (Professional qualifications or related expertise in executive support and liaison with business partners) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Lo Wei-Chun (Professional qualifications or related expertise in executive support and liaison with business partners) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Ng Pak Ling (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 216,580 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Law Kin Sun (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 210,210 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|---|----------------------|---|---|-------------------------------|-------------------------------------|---|
| Ng Kai Yuen (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 210,210 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Chan Ka Wai (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 210,210 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Au Mei Lan (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 210,210 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Ip So Yin (Professional qualifications or related expertise in liaison with artistes and business partners and exploring potential projects) | 12 April 2021 | 216,580 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |

Consultants in the cremation and funeral services segment

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|---------------|--|--|-------------------------------|-------------------------------------|--|
| Ma Pun Sai Betsy (Professional qualifications or related expertise in provision of funeral services in Hong Kong) | 12 April 2021 | 14,014,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's cremation and funeral service businesses |
| Pun Hong Wing (Professional qualifications or related expertise in provision of funeral services in Hong Kong) | 12 April 2021 | 14,014,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to the Company's cremation and funeral service businesses |

Consultants for the management, administration and operation for the Company

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|---|---------------|--|--|-------------------------------|-------------------------|---|
| Pong Chun Yu (Professional qualifications or related expertise in providing assistance to the executive team) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Ting Diana (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 1,274,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|---|----------------------|---|---|-------------------------------|-------------------------|--|
| Poon Wang Hong (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 1,019,200 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Yeung Wai Ming (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Wong Hung Yu (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Cheung Ka Man (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Woo Wai Yan (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|---|---------------|--|--|-------------------------------|-------------------------|---|
| Cheung Yee Wah (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Wong Wing Lun (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Chio Ka Hou (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Chow Mei Sum (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Huang Hui Min (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|---------------|--|--|-------------------------------|-------------------------------------|---|
| Choi Hou Wan (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Badaraco Pinto De Morais Vitor Miguel (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to the Company's integrated entertainment platform and non-fungible tokens production businesses |
| Lei I Kuan (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Lok Sin Tong (Professional qualifications or related expertise in administrative & human resources support and provide assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2021 – 11 April 2024 | Vested on date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |
| Wang Wei Hung Andrew (Professional qualifications or related expertise in providing assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|---------------|--|--|-------------------------------|-------------------------------------|--|
| Wang Lloyd-reginald Yiu Ting (Professional qualifications or related expertise in providing assistance to the executive team) | 12 April 2021 | 637,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to operational support to the Group |

Consultants for the Company's non-fungible tokens production business

| Name of grantee | Date of grant | Number of share options granted and adjusted during the year | Adjusted exercise price after rights issue | Exercise period | Vesting period | Reason of grant |
|--|---------------|--|--|-------------------------------|-------------------------------------|---|
| Liu Chenghua (Professional qualifications or related expertise in executive support and production of non-fungible tokens products) | 12 April 2021 | 14,014,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to non-fungible tokens production business |
| Siu Scottie King Chung (Professional qualifications or related expertise in executive support and production of non-fungible tokens products) | 12 April 2021 | 14,014,000 | HK\$0.232 | 12 April 2022 – 11 April 2025 | Vested one year after date of grant | As incentive and award for services provided as a consultant in relation to non-fungible tokens production business |

The additional information set out above does not affect other information contained in the 2021 Annual Report.

By order of the Board
Yeah Yeah Group Holdings Limited
Dong Choi Chi, Alex
Chairman and Executive Director

Hong Kong, 7 September 2022

As at the date of this announcement, the board comprises two executive Directors, namely Mr. Dong Choi Chi, Alex (the chairman) and Mr. Chong Cho Lam (chief executive officer), and three independent non-executive Directors, namely Mr. Chan Wai Man, Dr. Ip Wai Hung and Mr. Siu Hi Lam, Alick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication and on the website of the Company at www.8082.com.hk.