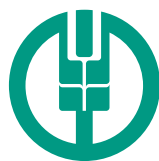


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**中国农业银行**

**AGRICULTURAL BANK OF CHINA**

**AGRICULTURAL BANK OF CHINA LIMITED**

**中國農業銀行股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1288)**

## **ANNOUNCEMENT ON THE COMPLETION OF THE ISSUE OF 2022 UNDATED ADDITIONAL TIER 1 CAPITAL BONDS (SERIES 2)**

Reference is made to the announcement of Agricultural Bank of China Limited (the “**Bank**”) dated 31 August 2021 on the approval of the issue of undated additional tier 1 capital bonds.

Based on the approval from the China Banking and Insurance Regulatory Commission and the People's Bank of China, the Bank issued the “Agricultural Bank of China Limited 2022 Undated Additional Tier 1 Capital Bonds (Series 2) (the “**Bonds**”) in the National Interbank Bond Market.

The book-running for the Bonds took place on 1 September 2022 and the issue of the Bonds was completed on 5 September 2022. The principal amount of the Bonds is RMB30 billion. The distribution rate is 3.17% during the first five years and will be adjusted every five years. The issuer shall have conditional redemption rights on every distribution payment date since the fifth distribution payment date (inclusive). The Bonds will be registered at and in the custody of Shanghai Clearing House.

The proceeds from this issue of the Bonds will be used to replenish the Bank's additional tier 1 capital in accordance with applicable laws and approval by the regulatory authorities.

By order of the board of directors  
**Agricultural Bank of China Limited**  
**HAN Guoqiang**  
*Company Secretary*

Beijing, the PRC  
5 September 2022

*As at the date of this announcement, the executive directors are Mr. GU Shu, Mr. ZHANG Qingsong, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors are Mr. LIAO Luming, Mr. LI Wei, Ms. ZHOU Ji, Mr. LIU Xiaopeng and Mr. XIAO Xiang; and the independent non-executive directors are Mr. WANG Xinxin, Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying and Mr. WU Liansheng.*