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**CHINA XLX FERTILISER LTD.**

**中國心連心化肥有限公司 \***

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1866)**

**INSIDE INFORMATION**

**PROPOSED SPIN-OFF OF SHENLENG ENERGY AND ITS LISTING  
ON A STOCK EXCHANGE IN THE PRC**

This announcement is made by China XLX Fertiliser Ltd. (the “**Company**”) pursuant to the requirements under Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the Company is considering a possible spin-off and separate listing of the Company’s non-wholly owned subsidiary, Henan Xinlianxin Shenleng Energy CO., LTD. (“**Shenleng Energy**”), and its subsidiaries on a stock exchange in the People’s Republic of China (the “**PRC**”) (“**Proposed Spin-off and Listing**”). Shenleng Energy is an integrated gas supplier engaged in gas research and development, production, sales, logistics and service. It is primarily engaged in the on-site gas supply business and tail gas recycling business as well as the production of products such as high-purity liquid carbon dioxide, liquid oxygen/nitrogen/argon, carbon monoxide, krypton, xenon, special gas.

Pursuant to Practice Note 15 of the Listing Rules, the Company has made an application to the Hong Kong Stock Exchange for approval of the Proposed Spin-off and Listing. As at the date of this announcement, the Company has not yet obtained the approval from the Hong Kong Stock Exchange for the Proposed Spin-off and Listing.

Pursuant to the Listing Rules, the Proposed Spin-off and Listing (if materializes) will constitute a deemed disposal (as defined in the Listing Rules). The Company will make further disclosure in due course according to the relevant requirements of the Listing Rules.

**Shareholders of the Company and potential investors should note that the Proposed Spin-off and Listing is subject to, among other things, the prevailing market conditions and the approvals from the relevant authorities (including CSRC, the relevant stock exchange of the PRC and Hong Kong Stock Exchange). Therefore, shareholders of the Company and potential investors should be aware that, the Company does not guarantee that the Proposed Spin-off and Listing will proceed, nor does it guarantee the timing thereof. Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China XLX Fertiliser Ltd.**  
**Liu Xingxu**  
*Chairman of the Board*

Hong Kong, 2 September 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.*

*\* For identification purpose only*