

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

RESIGNATION OF EXECUTIVE DIRECTOR AND CO-CHIEF EXECUTIVE OFFICER; POLL RESULTS OF THE ADJOURNED ANNUAL GENERAL MEETING HELD ON 1 SEPTEMBER 2022; RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

Reference is made to the circular (the “**Circular**”) and the notice of Annual General Meeting (the “**AGM Notice**”) of Shunten International (Holdings) Limited (the “**Company**”) both dated 22 July 2022 as well as the announcement of the Company dated 24 August 2022 in respect of the bad weather arrangement of the AGM of the Company. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

RESIGNATION OF EXECUTIVE DIRECTOR AND CO-CHIEF EXECUTIVE OFFICER

Mr. Chen Man Lung (“**Mr. Chen**”) has tendered his resignation as an executive Director on 1 September 2022 with immediate effect and not to offer himself for re-election at the AGM, due to his intention to devote more time on his personal matters. Accordingly, Mr. Chen has rotated at the AGM in accordance with the Articles of Association and has ceased to be a Director upon his resignation. Mr. Chen has also tendered his resignation as the co-chief executive officer of the Company with effect from 1 December 2022.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

POLL RESULTS AT THE ADJOURNED ANNUAL GENERAL MEETING

The Board is pleased to announce that (i) all ordinary resolutions (other than resolution 2(c) in relation to the re-election of Mr. Chen which was not passed by the Shareholders) proposed at the adjourned AGM held on 1 September 2022 (the “**Adjourned AGM**”) have been duly passed by the Shareholders by way of poll as more than 50% of the votes were cast in favour of each of the ordinary resolutions; and (ii) the special resolution proposed at the Adjourned AGM have been duly passed by the Shareholders by way of poll as more than 75% of the votes were cast in favour of the special resolution. The vote-taking at the Adjourned AGM was scrutinized by the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited. The poll results in relation to all the resolutions at the Adjourned AGM put to the vote were as follows:

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast		Total number of votes cast
		For	Against	
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and of the auditors of the Company for the year ended 31 March 2022.	1,462,995,184 (100%)	— (0%)	1,462,995,184
2.(a)	To re-elect Mr. Cheung Siu Fai as an executive Director.	1,462,995,184 (100%)	— (0%)	1,462,995,184
2.(b)	To re-elect Mr. Lam Wai Tong as an executive Director.	1,462,995,184 (100%)	— (0%)	1,462,995,184
2.(c)	To re-elect Mr. Chen Man Lung as an executive Director.	20,949,151 (1.43%)	1,442,046,033 (98.57%)	1,462,995,184
2.(d)	To re-elect Mr. Leung Winson Kwan Yau as an independent non-executive Director.	1,462,995,184 (100%)	— (0%)	1,462,995,184
2.(e)	To re-elect Mr. Yeung Yat Chuen as an independent non-executive Director.	1,462,995,184 (100%)	— (0%)	1,462,995,184

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast		Total number of votes cast
		For	Against	
2.(f)	To re-elect Mr. Liu Ying Shun as an independent non-executive Director.	1,462,995,184 (100%)	— (0%)	1,462,995,184
2.(g)	To re-elect Ms. Dong Jian Mei as an independent non-executive Director.	1,462,995,184 (100%)	— (0%)	1,462,995,184
2.(h)	To authorise the Board to fix the Directors' remuneration.	1,462,995,184 (100%)	— (0%)	1,462,995,184
3.	To re-appoint Moore Stephens CPA Limited as auditor of the Company and to authorise the Board to fix its remuneration.	1,462,995,184 (100%)	— (0%)	1,462,995,184
4.	To grant the general mandate to the Board to allot, issue and otherwise deal with new shares of the Company not exceeding 20% of the number of the issued Shares, as set out in Resolution No. 4 in the AGM Notice.	1,462,995,184 (100%)	— (0%)	1,462,995,184
5.	To grant the general mandate to the Board to repurchase shares of the Company not exceeding 10% of the number of the issued Shares, as set out in Resolution No. 5 in the AGM Notice.	1,462,995,184 (100%)	— (0%)	1,462,995,184
6.	To add the number of Shares repurchased by the Company to the mandate granted to the Directors under the resolution no. 4., as set out in Resolution No. 6 in the AGM Notice.	1,462,995,184 (100%)	— (0%)	1,462,995,184

Special Resolution		Number of votes cast and percentage of total number of votes cast		Total number of votes cast
		For	Against	
7.	To approve the proposed amendments to the existing memorandum and articles of association of the Company and to adopt the new memorandum and articles of association of the Company in substitution for and to exclusion of the existing memorandum and articles of association of the Company respectively.	1,462,995,184 (100%)	— (0%)	1,462,995,184

As at the date of the Adjourned AGM on 1 September 2022, the total number of issued shares of the Company was 3,107,893,440 Shares, which was the total number of Shares entitling the holders thereof to attend and vote for or against all resolutions at the Adjourned AGM. It was noted that there were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the Adjourned AGM.

Save for Mr. Cheung Siu Fai and Mr. Chen, all Directors, namely Mr. Wang Xihua, Mr. Lam Wai Tong, Mr. Leung Winson Kwan Yau, Mr. Yeung Yat Chuen, Mr. Liu Ying Shun, Ms. Dong Jian Mei, Mr. Tam Kin Yip (“**Mr. Tam**”) and Mr. Leung Man Loon (“**Mr. Leung**”), attended the Adjourned AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board also announces with regrets that Mr. Tam and Mr. Leung ceased to be the independent non-executive Directors and members of the audit committee, nomination committee (the “**Nomination Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company upon their retirements from the Board at the conclusion of the Adjourned AGM in accordance with the articles of association of the Company. Mr. Tam and Mr. Leung would like to devote more time to pursue other career interests and therefore they have not offered themselves for re-election.

Mr. Tam and Mr. Leung have confirmed that they have no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in respect of their retirements.

The Board wishes to extend its sincere gratitude to Mr. Tam and Mr. Leung for their valuable contributions to the Group during their tenure of service.

APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

Following the retirement of Mr. Tam with effect following the conclusion of the Adjourned AGM, Mr. Tam ceased to be chairman of each of the Nomination Committee and the Remuneration Committee. Mr. Yeung Yat Chuen (“**Mr. Yeung**”), an independent non-executive Director, has been appointed as the chairman of each of the Nomination Committee and Remuneration Committee with effect from the conclusion of the Adjourned AGM. Please refer to the Circular for the biographical details of Mr. Yeung.

By Order of the Board
Shunten International (Holdings) Limited
WANG Xihua
Executive Director

Hong Kong, 1 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. WANG Xihua, Mr. CHEUNG Siu Fai and Mr. LAM Wai Tong; and the independent non-executive directors of the Company are Mr. LEUNG Winson Kwan Yau, Mr. YEUNG Yat Chuen, Mr. LIU Ying Shun and Ms. DONG Jian Mei.