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**Xinjiang Xinxin Mining Industry Co., Ltd.\***

**新疆新鑫礦業股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 3833)**

**SUPPLEMENTAL ANNOUNCEMENT  
CONNECTED TRANSACTIONS  
SALE AND PURCHASE AGREEMENTS OF  
COMMERCIAL RESIDENTIAL APARTMENTS**

Reference is made to the connected transactions announcement published by Xinjiang Xinxin Mining Industry Co., Ltd.\* (the “**Company**”) on 26 August 2022 in relation to the sale and purchase agreements of commercial residential apartments (the “**Announcement**”). Terms used in this supplemental announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

**SALE AND PURCHASE AGREEMENT OF COMMERCIAL RESIDENTIAL  
APARTMENTS IN GARDEN NO.6 DISTRICT (WESTERN DISTRICT)**

Based on the information provided by Fukang Non-ferrous Development to the Company, the total gross floor area of the property development project comprising the Garden No.6 District (Western District) Properties (the “**Garden No.6 District (Western District) Project**”) was 84,676.75m<sup>2</sup> and the total development cost, including the land costs, construction costs and other costs, for the Garden No.6 District (Western District) Project was approximately RMB258 million. Hence, the average development cost for and the lowest market Unit Price of each of the Garden No.6 District (Western District) Properties are approximately RMB3,180/m<sup>2</sup>.

Taking into account that the Group purchased several units of the Garden No. 6 District (Western District) Properties, a discount was given to the Group by Fukang Non-ferrous Development such that the Unit Price of the Garden No. 6 District (Western District) Properties under the Garden No. 6 District (Western District) Sale and Purchase Agreement of RMB2,600/m<sup>2</sup> was lower than the average development cost for and the lowest market Unit Price of each of the Garden No. 6 District (Western District) Properties.

## **SALE AND PURCHASE AGREEMENT OF COMMERCIAL RESIDENTIAL APARTMENTS IN NON-FERROUS JINHUI GARDEN DISTRICT**

Based on the information provided by Hami Jinhui to the Company, the total saleable area of the property development project comprising the Non-ferrous Jinhui Garden District Properties (the “**Non-ferrous Jinhui Garden District Project**”) was 104,659.56m<sup>2</sup> and the total development cost, including the land costs, construction costs and other costs, for the Non-ferrous Jinhui Garden District Project was approximately RMB396 million. Hence, the average development cost for and the average market Unit Price of each of the Non-ferrous Jinhui Garden District Properties are approximately RMB3,783.69/m<sup>2</sup> and RMB3,980/m<sup>2</sup>, respectively.

Taking into account that the Group purchased several units of the Non-ferrous Jinhui Garden District Properties, a discount was given to the Group by Hami Jinhui such that the Unit Price of the Non-ferrous Jinhui Garden District Properties under the Non-ferrous Jinhui Garden District Sale and Purchase Agreement of RMB3,800/m<sup>2</sup> was close to the average development cost for each of the Non-ferrous Jinhui Garden District Properties.

Having taken into account that the Unit Price of each of the Properties is lower than or close to the relevant average development cost for and the relevant market Unit Price of each of the Properties, the Board is of the view that the terms of the Sale and Purchase Agreements including the Unit Price of each of the Properties are in normal commercial terms or better, which are fair and reasonable and in the best interests of the Company and the Shareholders as a whole.

By order of the Board  
**Xinjiang Xinxin Mining Industry Co., Ltd.\***  
**Li Zhenzhen, Lam Cheuk Fai**  
*Joint Company Secretaries*

Xinjiang, the PRC, 1 September 2022

*As at the date of this supplemental announcement, the executive Directors are Mr. Qi Xinhui and Mr. Yu Wenjiang; the non-executive Directors are Mr. Guo Quan, Mr. Zhou Chuanyou, Mr. Hu Chengye and Mr. Wang Lijian; and the independent non-executive Directors are Mr. Hu Benyuan, Mr. Wang Qingming and Mr. Lee Tao Wai.*

*\* For identification purpose only*