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CHINA TANGSHANG HOLDINGS LIMITED

中國唐商控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

POSSIBLE ACQUISITION AND RESUMPTION OF TRADING

(1) POSSIBLE ACQUISITION

This announcement is made by China Tangshang Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that the Company is contemplating a possible acquisition of certain equity interests in a company which is principally engaged in property development business (the “**Possible Acquisition**”) from Mr. Chen Weiwu (executive director and controlling shareholder of the Company) and Shenzhen Yaoling Investment Ltd., both connected persons of the Company. The Possible Acquisition, if materialised, may constitute a very substantial acquisition and connected transaction of the Company under the Listing Rules.

As at the date of this announcement, no material terms concerning the Possible Acquisition have been agreed and the Company has not entered into any definitive agreement in relation to the Possible Acquisition. The Board will make further announcement as and when necessary in compliance with the Listing Rules and applicable laws.

The Possible Acquisition may or may not materialize. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

(2) RESUMPTION OF TRADING

Trading in share of the Company (the “**Shares**”) was halted at the request of the Company with effect from 10:29 a.m. on 31 August 2022 pending release of this announcement. An application has been made by the Company to the Stock Exchange for trading in the Shares to resume from 9:00 a.m. on 1 September 2022.

By Order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 31 August 2022

As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman), Mr. Zhou Houjie and Mr. Jiang Ruowenhao; and the independent non-executive Directors are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.