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中國奧園集團股份有限公司

China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

**MAJOR AND CONNECTED TRANSACTION
FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
GRANT OF WAIVER FROM STRICT COMPLIANCE
WITH RULE 14.41(A) OF THE LISTING RULES**

Reference is made to (i) the announcements of China Aoyuan Group Limited (the “**Company**”) dated 23 June 2022 and 8 August 2022 in relation to the major and connected transaction of the Company regarding the Disposal (collectively, the “**Announcements**”); and (ii) the announcement of the Company dated 14 July 2022 in relation to the delay in despatch of circular (the “**Delay Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Delay Announcement, a circular (the “**Circular**”) containing, among others, further details in relation to the Share Sale Deeds and other information required under the Listing Rules is expected to be despatched to the Shareholders on or before 31 August 2022.

As additional time is required by the Company to prepare and finalise the financial information to be included in the Circular, which includes information in relation to the indebtedness statement and the statement of working capital sufficiency of the Group, the Company has further applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”) and expects to despatch the Circular on or before 23 September 2022.

The Stock Exchange has granted the Waiver to the Company on the condition that the Company will despatch the Circular to the Shareholders on or before 23 September 2022. The Stock Exchange states that the Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 1 April 2022, pending the publication of its audited annual results for the year ended 31 December 2021.

By Order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 31 August 2022

As at the date of this announcement, the executive Directors are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun and Mr. Chen Zhi Bin; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.