

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



婚宴專門店  
Wedding Banquet Specialist

## **PALACE BANQUET HOLDINGS LIMITED** **首豐控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1703)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 AUGUST 2022**

The Board is pleased to announce that all the Resolutions as set out in the AGM Notice were duly passed the Shareholders by way of poll at the AGM.

References are made to the notice of annual general meeting (the “AGM” and the “AGM Notice”, respectively) and the circular (the “Circular”) of Palace Banquet Holdings Limited (the “Company”) both dated 29 July 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

#### **POLL RESULTS OF THE AGM**

The board of directors of the Company (the “Directors” and the “Board”, respectively) is pleased to announce that all the proposed resolutions (the “Resolutions”) as set out in the AGM Notice were duly passed by the holders of the Company’s ordinary shares of HK\$0.01 each (the “Shares” and the “Shareholders”, respectively) by way of poll as ordinary resolutions and special resolution at the AGM held on Tuesday, 30 August 2022.

As at the date of the AGM, there were 1,150,000,000 Shares in issue entitling the Shareholders to attend and vote for or against on any of the Resolutions at the AGM. The Shareholders and authorised proxies holding an aggregate of 586,524,700 Shares have voted at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules.

None of the Shareholders was required under the Listing Rules to abstain from voting on the Resolutions at the AGM. None of the Shareholders had indicated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions at the AGM.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the AGM.

The poll results in respect of all the Resolutions put to the vote of the Shareholders at the AGM are set out as follows:

Ordinary Resolutions		Number of votes (%) <i>(Note 2)</i>	
		For	Against
1.	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and Auditors of the Company for the year ended 31 March 2022.	586,524,700 (100.00%)	0 (0.00%)
2.	(a) To re-elect Mr. Hu Zhi Xiong as a non-executive Director of the Company.	586,524,700 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. Chan Shou Ming as an executive Director of the Company.	586,524,700 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Tam Kar Wai as an executive Director of the Company.	586,524,700 (100.00%)	0 (0.00%)
	(d) To re-elect Mr. Cheng Man Cheong as an executive Director of the Company.	586,524,700 (100.00%)	0 (0.00%)
	(e) To re-elect Mr. Wong Tat Keung as an independent non-executive Director of the Company.	586,524,700 (100.00%)	0 (0.00%)
	(f) To re-elect Mr. Wong Wai Ming as an independent non-executive Director of the Company.	586,524,700 (100.00%)	0 (0.00%)
	(g) To re-elect Mr. Tang Tsz Tung as an independent non-executive Director of the Company.	586,524,700 (100.00%)	0 (0.00%)
	(h) To authorise the Board to fix the remuneration of its directors.	586,524,700 (100.00%)	0 (0.00%)
3.	To re-appoint HLB Hodgson Impey Cheng Limited as the auditor of the Company and to authorise the Board to fix the remuneration of the auditor.	586,524,700 (100.00%)	0 (0.00%)

<b>Ordinary Resolutions</b>		<b>Number of votes</b> (%) <i>(Note 2)</i>	
		<b>For</b>	<b>Against</b>
4.	To grant a general and unconditional mandate to the Directors of the Company to allot, issue or otherwise deal with the additional shares in the capital of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of the passing of this resolution.	586,524,700 (100.00%)	0 (0.00%)
5.	To grant a general and unconditional mandate to the Directors of the Company to repurchase shares in the capital of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of the passing of this resolution.	586,524,700 (100.00%)	0 (0.00%)
6.	Conditional upon resolutions 4 and 5 above being passed, the general and unconditional mandate granted to the Directors to allot, issue or otherwise deal with the additional shares in the capital of the Company pursuant to resolution 4 be extended by the total number of shares of the Company repurchased by the Company under the authority granted pursuant to resolution 5.	586,524,700 (100.00%)	0 (0.00%)
<b>Special Resolution</b>		<b>For</b>	<b>Against</b>
7.	To approve the proposed adoption of the new memorandum and articles of association of the Company reflecting the proposed amendments set out in Appendix III to the circular of the Company dated 29 July 2022.	586,524,700 (100.00%)	0 (0.00%)

*Notes:*

1. For the full text of the Resolutions, please refer to the AGM Notice as contained in the Circular.
2. The number of votes and the percentage of the total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the AGM in person, by authorised representative or by proxy.

As more than 50% of the total valid votes were cast in favour of each of the resolutions numbered 1 to 6, the said proposed resolutions were duly passed by way of poll as ordinary resolutions of the Company.

As at least 75% of the total valid votes were cast in favour of the resolution numbered 7, the said proposed resolution was duly passed by way of poll as a special resolution of the Company.

All Directors, including Mr. Hu Zhi Xiong, Mr. Tam Kar Wai, Mr. Chan Shou Ming, Mr. Cheng Man Cheong, Mr. Wong Tat Keung, Mr. Wong Wai Ming and Mr. Tang Tsz Tung attended the AGM in person/by electronic means.

By order of the Board  
**Palace Banquet Holdings Limited**  
**Hu Zhi Xiong**  
*Chairman*

Hong Kong, 30 August 2022

*As at the date of this announcement, the non-executive Director is Mr. Hu Zhi Xiong, the executive Directors are Mr. Tam Kar Wai, Mr. Chan Shou Ming and Mr. Cheng Man Cheong; and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Wong Wai Ming and Mr. Tang Tsz Tung.*