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**上海大眾公用事業(集團)股份有限公司**  
**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***

(於中華人民共和國註冊成立的股份有限公司)

(股份代號：1635)

**截至2022年6月30日止半年度之業績公告**

上海大眾公用事業(集團)股份有限公司(「本公司」)董事會欣然宣佈本公司及其附屬公司截至2022年6月30日止半年度的未經審計半年度業績。本公告列載本公司2022年中期報告全文，並符合香港聯合交易所有限公司證券上市規則中有關半年度業績初步公告附載的資料的要求。本公司2022年中期報告的印刷版本將於2022年9月16日或之前寄發予本公司的H股股東，並可於其時在香港聯合交易所有限公司的網站 [www.hkex.com.hk](http://www.hkex.com.hk) 及本公司的網站 [www.dzug.cn](http://www.dzug.cn) 上閱覽。

承董事會命

上海大眾公用事業(集團)股份有限公司

董事局主席

楊國平

中華人民共和國，上海

2022年8月30日

於本公告日期，本公司執行董事為楊國平先生、梁嘉瑋先生及汪寶平先生；本公司非執行董事為金永生先生及史平洋先生；以及本公司獨立非執行董事為王開國先生、李穎琦女士、楊平先生及劉峰先生。

\* 僅供識別



# 大众公用

DaZhong Public Utilities

股份代號：1635

Stock Code: 1635

## 上海大眾公用事業（集團）股份有限公司

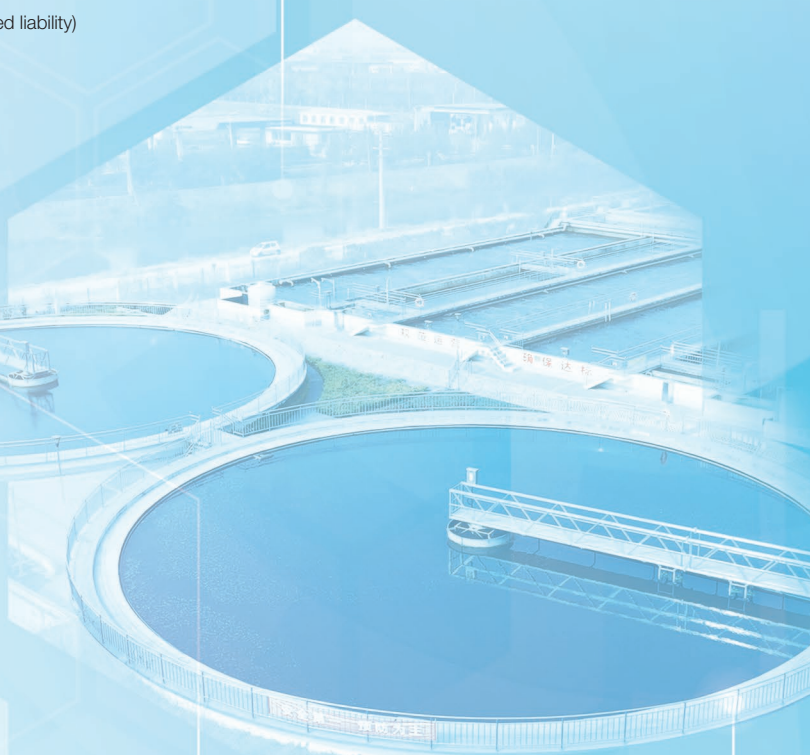
SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO.,LTD.

（於中華人民共和國註冊成立的股份有限公司）

(a joint stock company incorporated in the People's Republic of China with limited liability)

# 2022

年中期報告  
INTERIM REPORT



## IMPORTANT NOTICE 重要提示

- |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                         |
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| <p><b>I. The Board, the Board of Supervisors, Directors, Supervisors and senior management of the Company confirm that the contents in this interim report are true, accurate and complete and have no false representations, misleading statements or material omissions, and they will individually and collectively accept legal responsibility for such contents.</b></p> <p><b>II. All Directors of the Company attended the Board meetings.</b></p> <p><b>III. This interim report is unaudited.</b></p> <p><b>IV. Yang Guoping (楊國平), the person-in-charge of the Company, Jiang Yun (蔣贇), the person-in-charge of the accounting work, and Hu Jun (胡軍), the head of the accounting institution (person-in-charge of accounting), warrant the truthfulness, accuracy and completeness of the financial reports in this interim report.</b></p> <p><b>V. Profit distribution plan or plan to convert capital reserve into share capital approved by the Board during the Reporting Period</b></p> <p>N/A.</p> <p><b>VI. Risk disclaimer of the forward-looking statements</b></p> <p>The forward-looking statements in this report do not constitute an actual commitment of the Company to investors. Investors should be aware of the investment risks.</p> <p><b>VII. Any appropriation of funds by the controlling shareholder and its related parties for non-operating purpose?</b></p> <p>No.</p> <p><b>VIII. Any provision of external guarantees in violation of the stipulated decision-making procedures?</b></p> <p>No.</p> | <p>一、本公司董事會、監事會及董事、監事、高級管理人員保證本中期報告內容的真實、準確、完整，不存在虛假記載、誤導性陳述或重大遺漏，並承擔個別和連帶的法律責任。</p> <p>二、公司全體董事出席董事會會議。</p> <p>三、本中期報告未經審核。</p> <p>四、公司負責人楊國平、主管會計工作負責人蔣贇及會計機構負責人(會計主管人員)胡軍聲明：保證本中期報告中財務報告的真實、準確、完整。</p> <p>五、董事會決議通過的本報告期利潤分配預案或公積金轉增股本預案</p> <p>不適用。</p> <p>六、前瞻性陳述的風險聲明</p> <p>本報告所涉及的前瞻性陳述，不構成本公司對投資者的實質性承諾，請投資者注意投資風險。</p> <p>七、是否存在被控股股東及其關聯方非經營性佔用資金情況？</p> <p>否。</p> <p>八、是否存在違反規定決策程式對外提供擔保的情況？</p> <p>否。</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## IMPORTANT NOTICE

### 重要提示

**IX. Whether more than half of Directors are unable to warrant the truthfulness, accuracy and completeness of the interim report disclosed by the Company?**

No.

**X. Material risk alert**

During the Reporting Period, there were no material risks within the Company. This report contains the detailed descriptions of the possible risks related to the Company and the countermeasures accordingly. Please refer to the Section "Discussion and Analysis of Operation — Potential Risks" in this report.

Unless otherwise illustrated in this report, the currency for amounts herein is RMB. Certain amounts and percentage numbers in this report have been rounded. Any discrepancies in any table between totals and sums of the amounts listed are due to rounding.

This report is prepared in Chinese and English, respectively, and the English version shall prevail if any ambiguities arise from the understanding of the Chinese and English texts.

**九、是否存在半數以上董事無法保證公司所披露中期報告的真實性、準確性和完整性？**

否。

**十、重大風險提示**

報告期內，本公司不存在重大風險事項。本公司已在本報告中詳細描述可能存在的風險及應對措施，敬請查閱本報告「經營情況的討論與分析」中「可能面對的風險」。

本報告除特別說明外，金額幣種為人民幣。本報告所載若干金額及百分比數字已作四捨五入調整。任何表格中總數與金額總和間的差異均由於四捨五入所致。

本報告分別以中、英文編製，在對中英文文本的理解發生歧義時，以英文文本為準。



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## DEFINITIONS

### 定義

Unless otherwise stated in context, the following terms shall have the following meanings in this report:

在本報告中，除非文義另有所指，下列詞語具有如下含義：

|                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “A Share(s)”<br>「A股」                                                | domestic share(s) of the Company with nominal value of RMB1.00 each, which are listed on the Shanghai Stock Exchange<br>在上交所上市面值為每股人民幣1.00元的本公司境內股票                                                                                                                                                                                                                                                                       |
| “Articles of Association”<br>「公司章程」                                 | the articles of association of the Company (amended in 2022)<br>本公司的《公司章程》(經2022年修訂)                                                                                                                                                                                                                                                                                                                                      |
| “Audit Committee”<br>「審計委員會」                                        | the audit committee of the Board<br>董事會審計委員會                                                                                                                                                                                                                                                                                                                                                                              |
| “BDO”<br>「香港立信德豪會計師事務所」                                             | BDO Limited<br>香港立信德豪會計師事務所有限公司                                                                                                                                                                                                                                                                                                                                                                                           |
| “Board”<br>「董事會」                                                    | the board of directors of the Company<br>本公司董事會                                                                                                                                                                                                                                                                                                                                                                           |
| “Board of Supervisors” or<br>“Supervisory Board”<br>「監事會」           | the board of supervisors of the Company<br>本公司監事會                                                                                                                                                                                                                                                                                                                                                                         |
| “CG Code”<br>「企業管治守則」                                               | Corporate Governance Code, as set out in Appendix 14 of the Hong Kong Listing Rules<br>香港上市規則附錄十四所載的企業管治守則                                                                                                                                                                                                                                                                                                                |
| “China” or “PRC”<br>「中國」                                            | the People’s Republic of China. References in this interim report to China exclude Hong Kong, the Macau Special Administrative Region of China and Taiwan<br>中華人民共和國。本報告對中國的提述不包括香港、中國澳門特別行政區及台灣                                                                                                                                                                                                                          |
| “Company” or<br>“Dazhong Public Utilities”<br>「公司」或「本公司」或<br>「大眾公用」 | Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (上海大眾公用事業(集團)股份有限公司), a joint-stock company with limited liability incorporated in China on January 1, 1992<br>上海大眾公用事業(集團)股份有限公司，一間於1992年1月1日在中國註冊成立的股份有限公司                                                                                                                                                                                                         |
| “Dazhong Business Management”<br>「大眾企管」                             | Shanghai Dazhong Business Management Co., Ltd.* (上海大眾企業管理有限公司), a limited liability company incorporated in China on March 10, 1995 and owned as to 90% by Shanghai Dazhong Business Management Employee Share Ownership Committee* (上海大眾企業管理有限公司職工持股會) and 10% by three individual shareholders who are independent third parties<br>上海大眾企業管理有限公司，一間於1995年3月10日在中國註冊成立的有限公司，並由上海大眾企業管理有限公司職工持股會及三名為獨立第三方的個別股東分別持有90%及10% |

## DEFINITIONS 定義

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|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Dazhong Commerce”<br>「大眾商務」                    | Shanghai Dazhong Transportation Commerce Co., Ltd.* (上海大眾交通商務有限公司), a limited liability company incorporated in China on June 25, 2008<br>上海大眾交通商務有限公司，一間於2008年6月25日在中國註冊成立的有限公司                                                                                                                                                                                                                                                                 |
| “Dazhong Financial Leasing”<br>「大眾融資租賃」         | Shanghai Dazhong Financial Leasing Co., Ltd.* (上海大眾融資租賃有限公司), a limited liability company incorporated in China on September 19, 2004<br>上海大眾融資租賃有限公司，一間於2004年9月19日在中國註冊成立的有限公司                                                                                                                                                                                                                                                                  |
| “Dazhong Hong Kong”<br>「大眾香港」                   | Dazhong (Hong Kong) International Corporation Limited* (大眾(香港)國際有限公司), a limited liability company incorporated in Hong Kong on November 10, 2008<br>大眾(香港)國際有限公司，一間於2008年11月10日在香港註冊成立的有限公司                                                                                                                                                                                                                                                     |
| “Dazhong Jiading Sewage”<br>「大眾嘉定污水」            | Shanghai Dazhong Jiading Sewage Treatment Co., Ltd.* (上海大眾嘉定污水處理有限公司), a limited liability company incorporated in China on March 17, 2006<br>上海大眾嘉定污水處理有限公司，一間於2006年3月17日在中國註冊成立的有限公司                                                                                                                                                                                                                                                           |
| “Dazhong Run”<br>「大眾運行物流」                       | Shanghai Dazhong Run Logistics Shares Co., Ltd.* (上海大眾運行物流股份有限公司), a limited liability company incorporated in China on March 19, 1999<br>上海大眾運行物流股份有限公司，一間於1999年3月19日在中國註冊成立的有限公司                                                                                                                                                                                                                                                               |
| “Dazhong Transportation”<br>「大眾交通」              | Dazhong Transportation (Group) Co., Ltd.* (大眾交通(集團)股份有限公司), a joint stock company with limited liability incorporated in China on June 6, 1994, whose A shares (Stock Code: 600611.SH) and B shares (Stock Code: 900903.SH) have been listed on the Shanghai Stock Exchange since August 7, 1992 and July 22, 1992, respectively<br>大眾交通(集團)股份有限公司，於1994年6月6日在中國註冊成立的股份有限公司，其A股(股份代號：600611.SH)及B股(股份代號：900903.SH)分別於1992年8月7日和1992年7月22日起在上交所上市 |
| “Director(s)”<br>「董事」                           | the director(s) of the Company<br>本公司董事                                                                                                                                                                                                                                                                                                                                                                                                          |
| “Employee Share Ownership Committee”<br>「職工持股會」 | Shanghai Dazhong Business Employee Share Ownership Committee* (上海大眾企業管理有限公司職工持股會)<br>上海大眾企業管理有限公司職工持股會                                                                                                                                                                                                                                                                                                                                           |
| “Group”<br>「本集團」                                | the Company and its subsidiaries<br>本公司及其子公司                                                                                                                                                                                                                                                                                                                                                                                                     |
| “H Share(s)”<br>「H股」                            | overseas listed foreign share(s) in the registered share capital of the Company, with nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange and traded in Hong Kong dollars<br>本公司註冊股本中每股面值人民幣1.00元之境外上市外資股，於香港聯交所主板上市，以港元交易                                                                                                                                                                         |

## DEFINITIONS 定義

|                                                      |                                                                                                                                                                                  |
|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “HK\$”<br>「港元」                                       | Hong Kong dollars, the lawful currency of Hong Kong<br>香港法定貨幣港元                                                                                                                  |
| “Hong Kong Listing Rules”<br>「香港上市規則」                | the rules governing the listing of securities on the Hong Kong Stock Exchange (as amended or supplemented from time to time)<br>香港聯交所證券上市規則(經不時修訂或補充)                            |
| “Hong Kong Stock Exchange”<br>「香港聯交所」                | The Stock Exchange of Hong Kong Limited<br>香港聯合交易所有限公司                                                                                                                           |
| “IPO”<br>「IPO」                                       | Initial Public Offering<br>首次公開募股                                                                                                                                                |
| “Jiangsu Dazhong”<br>「江蘇大眾」                          | Jiangsu Dazhong Water Group Co., Ltd.* (江蘇大眾水務集團有限公司), a limited liability company incorporated in China on April 4, 1995<br>江蘇大眾水務集團有限公司，一間於1995年4月4日在中國註冊成立的有限公司               |
| “Jiangyin Tianli”<br>「江陰天力」                          | Jiangyin Tianli Gas Co., Ltd.* (江陰天力燃氣有限公司), a limited liability company incorporated in China on May 12, 1995<br>江陰天力燃氣有限公司，一間於1995年5月12日在中國註冊成立的有限公司                           |
| “Latest Practicable Date”<br>「最後實際可行日期」              | August 30, 2022, being the latest practicable date for certain information contained in this report<br>2022年8月30日，即本報告所載若干資料的最後實際可行日期                                            |
| “Model Code”<br>「標準守則」                               | the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 to the Hong Kong Listing Rules<br>香港上市規則附錄十所載《上市發行人董事進行證券交易的標準守則》               |
| “Nantong Dazhong Gas”<br>「南通大眾燃氣」                    | Nantong Dazhong Gas Co., Ltd.* (南通大眾燃氣有限公司), a limited liability company incorporated in China on December 11, 2003<br>南通大眾燃氣有限公司，一間於2003年12月11日在中國註冊成立的有限公司                     |
| “Nomination Committee”<br>「提名委員會」                    | the nomination committee of the Board<br>本公司董事會提名委員會                                                                                                                             |
| “Remuneration and Appraisal Committee”<br>「薪酬與考核委員會」 | the remuneration and appraisal committee of the Board<br>本公司董事會薪酬與考核委員會                                                                                                          |
| “Reporting Period”<br>「報告期」                          | the 6 months from January 1, 2022 to June 30, 2022<br>自2022年1月1日起至2022年6月30日止6個月                                                                                                 |
| “Selling Shareholders”<br>「售股股東」                     | Shanghai Gas Group and Wuxi Transportation Co., Ltd.<br>燃氣集團及無錫客運有限公司                                                                                                            |
| “SFO”<br>「證券及期貨條例」                                   | the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented or otherwise modified from time to time<br>香港法例第571章證券及期貨條例，經不時修訂、補充或其他方式修改 |

## DEFINITIONS 定義

|                                                                               |                                                                                                                                                                                   |
|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Shanghai Gas Group”<br>「燃氣集團」                                                | Shanghai Gas (Group) Co., Ltd., a limited liability company incorporated in China on February 12, 2004<br>上海燃氣(集團)有限公司，一間於2004年2月12日在中國註冊成立的有限公司                                  |
| “SSE”<br>「上交所」                                                                | Shanghai Stock Exchange<br>上海證券交易所                                                                                                                                                |
| “Share(s)”<br>「股份」                                                            | A Shares and H Shares<br>A股和H股                                                                                                                                                    |
| “Shareholder(s)”<br>「股東」                                                      | holder(s) of the Share(s)<br>股份持有人                                                                                                                                                |
| “Shenzhen Capital Group”<br>「深創投」                                             | Shenzhen Capital Group Co., Ltd.*[深圳市創新投資集團有限公司], a limited liability company incorporated in China on June 25, 2008<br>深圳市創新投資集團有限公司，一間於2008年6月25日在中國註冊成立的有限公司                   |
| “Supervisor(s)”<br>「監事」                                                       | the supervisor(s) of the Company<br>本公司監事                                                                                                                                         |
| “Strategic Development Committee”<br>「戰略發展委員會」                                | the strategic development committee under the Board of the Company<br>本公司董事會戰略發展委員會                                                                                               |
| “Suchuang Gas”<br>「蘇創燃氣」                                                      | Suchuang Gas Corporation Limited* [蘇創燃氣股份有限公司] (Stock Code: 1430.HK), a company listed on the Main Board of the Hong Kong Stock Exchange<br>蘇創燃氣股份有限公司(股份代號：1430.HK)，為香港聯交所主板上市公司 |
| “Yuan” and “ten thousand Yuan”<br>and “one hundred million Yuan”<br>「元、萬元、億元」 | RMB, RMB10 thousand, and RMB100 million<br>人民幣元、人民幣萬元、人民幣億元                                                                                                                       |
| “Shanghai Dazhong Gas”<br>「上海大眾燃氣」                                            | Shanghai Dazhong Gas Co., Ltd.* [上海大眾燃氣有限公司] (formerly known as Shanghai Gas Shinan Sales Co., Ltd.* [上海燃氣市南銷售有限公司])<br>上海大眾燃氣有限公司(前稱為上海燃氣市南銷售有限公司)                               |

## CORPORATE INFORMATION

### 公司資料

As at the Latest Practicable Date, details are as follows:

#### DIRECTORS

##### Executive Directors

Mr. Yang Guoping (*Chairman of the Board*)  
Mr. Liang Jiawei (*Chief Executive Officer*)  
Mr. Wang Baoping

##### Non-executive Directors

Mr. Jin Yongsheng  
Mr. Shi Pingyang

##### Independent Non-executive Directors

Mr. Wang Kaiguo  
Ms. Li Yingqi  
Mr. Yang Ping  
Mr. Liu Feng

#### SUPERVISORS

Mr. Zhuang Jianhao (*Chairman*)  
Ms. Zhao Siyuan  
Ms. Zhao Fei

#### JOINT COMPANY SECRETARIES

Ms. Zhao Fei  
Mr. Ngai Wai Fung

#### AUTHORIZED REPRESENTATIVES

Mr. Liang Jiawei  
Dr. Ngai Wai Fung

#### AUDIT COMMITTEE

Ms. Li Yingqi (*Chairman*)  
Mr. Wang Kaiguo  
Mr. Liu Feng

#### NOMINATION COMMITTEE

Mr. Liu Feng (*Chairman*)  
Mr. Yang Guoping  
Mr. Wang Kaiguo

#### REMUNERATION AND APPRAISAL COMMITTEE

Mr. Wang Kaiguo (*Chairman*)  
Mr. Yang Guoping  
Mr. Liu Feng

#### STRATEGIC DEVELOPMENT COMMITTEE

Mr. Yang Guoping (*Chairman*)  
Mr. Liang Jiawei  
Mr. Yang Ping

於最後實際可行日期，有關詳情如下：

#### 董事

##### 執行董事

楊國平先生(*董事局主席*)  
梁嘉瑋先生(*行政總裁*)  
汪寶平先生

##### 非執行董事

金永生先生  
史平洋先生

##### 獨立非執行董事

王開國先生  
李穎琦女士  
楊平先生  
劉峰先生

#### 監事

莊建浩先生(*主席*)  
趙思淵女士  
趙飛女士

#### 聯席公司秘書

趙飛女士  
魏偉峰先生

#### 授權代表

梁嘉瑋先生  
魏偉峰博士

#### 審計委員會

李穎琦女士(*主席*)  
王開國先生  
劉峰先生

#### 提名委員會

劉峰先生(*主席*)  
楊國平先生  
王開國先生

#### 薪酬與考核委員會

王開國先生(*主席*)  
楊國平先生  
劉峰先生

#### 戰略發展委員會

楊國平先生(*主席*)  
梁嘉瑋先生  
楊平先生

## CORPORATE INFORMATION

### 公司資料

#### REGISTERED OFFICE

518 Shangcheng Road  
Pudong New Area  
Shanghai  
China

#### PRINCIPAL PLACE OF BUSINESS IN CHINA

8/F, Dazhong Building  
1515 Zhongshan West Road  
Shanghai  
China

#### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 8204B, 82/F, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

#### STOCK NAME

Shanghai Dazhong Public Utilities (Group) Co., Ltd.

#### STOCK ABBREVIATION

DZUG

#### SHARE LISTING

A Share: Shanghai Stock Exchange  
Stock Code: 600635  
H Share: The Stock Exchange of Hong Kong Limited  
Stock Code: 1635

#### HONG KONG LEGAL ADVISOR

Jia Yuan Law Office  
17/F, No. 238 Des Voeux Road Central  
Sheung Wan, Hong Kong

#### A SHARE REGISTRAR AND TRANSFER OFFICE IN CHINA

China Securities Depository & Clearing Corporation Limited  
(CSDCC) Shanghai Branch  
188 South Yanggao Road  
Pudong New Area  
Shanghai, China

#### H SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited  
Shops 1712-1716, 17th Floor, Hopewell Centre  
183 Queen's Road East  
Wanchai, Hong Kong

#### COMPANY'S WEBSITE

[www.dzug.cn](http://www.dzug.cn)

#### 註冊辦事處

中國  
上海市  
浦東新區  
商城路518號

#### 中國主要營業地點

中國  
上海市  
中山西路1515號  
大眾大廈8樓

#### 香港主要營業地點

香港  
九龍  
柯士甸道西1號  
環球貿易廣場82樓8204B室

#### 股份名稱

上海大眾公用事業(集團)股份有限公司

#### 股份簡稱

DZUG

#### 股份上市

A股證券：上海證券交易所  
股份代號：600635  
H股證券：香港聯合交易所有限公司  
股份代號：1635

#### 香港法律顧問

嘉源律師事務所  
香港上環德輔道中238號17樓

#### A股證券登記處及中國過戶辦事處

中國證券登記結算有限責任公司上海分公司  
中國上海市  
浦東新區  
楊高南路188號

#### H股股份過戶登記處

香港中央證券登記有限公司  
香港灣仔  
皇后大道東183號  
合和中心17樓1712-1716號舖

#### 公司網站

[www.dzug.cn](http://www.dzug.cn)

# HIGHLIGHTS OF ACCOUNTING DATA AND FINANCIAL INDICATORS

## 會計數據和財務指標重點

### I. KEY ACCOUNTING DATA AND FINANCIAL INDICATORS OF THE COMPANY

### 一、公司主要會計數據和財務指標

#### (II) Key accounting data

#### (一) 主要會計數據

Unit: '000 Currency: RMB

單位：千元 幣種：人民幣

|                                                               |                   | During the Reporting Period (Jan to Jun) | Corresponding period last year | Increase/decrease as compared with the corresponding period last year (%) |
|---------------------------------------------------------------|-------------------|------------------------------------------|--------------------------------|---------------------------------------------------------------------------|
| Key accounting data                                           | 主要會計數據            | 報告期 (1-6月)                               | 上年同期                           | 報告期比上年同期增減(%)                                                             |
| Revenue                                                       | 收益                | 3,152,730                                | 3,124,641                      | 0.90                                                                      |
| Net (loss)/profit attributable to shareholders of the Company | 歸屬於本公司股東的淨(虧損)/利潤 | (150,732)                                | 216,851                        | (169.52)                                                                  |
| Net cash flows from operating activities                      | 經營活動產生的現金流量淨額     | 566,774                                  | 440,995                        | 28.53                                                                     |

|                                                        |              | As at the end of Reporting Period | As at the end of last year | Increase/decrease as compared with the end of last year (%) |
|--------------------------------------------------------|--------------|-----------------------------------|----------------------------|-------------------------------------------------------------|
| Key accounting data                                    | 主要會計數據       | 報告期末                              | 上年度末                       | 報告期末比上年度末增減(%)                                              |
| Net assets attributable to shareholders of the Company | 歸屬於本公司股東的淨資產 | 8,353,191                         | 8,659,565                  | (3.54)                                                      |
| Total assets                                           | 總資產          | 23,834,682                        | 23,674,116                 | 0.68                                                        |

## HIGHLIGHTS OF ACCOUNTING DATA AND FINANCIAL INDICATORS

### 會計數據和財務指標重點

#### (III) Key financial indicators

#### (二) 主要財務指標

| Key financial indicators                          | 主要財務指標           | During the Reporting Period (Jan to Jun) | Corresponding period last year | Increase/decrease as compared with the corresponding period last year (%)<br>報告期比上年同期增減(%) |
|---------------------------------------------------|------------------|------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------|
| Basic (loss)/earnings per share (RMB per share)   | 基本每股(虧損)/盈利(元/股) | (0.05)                                   | 0.07                           | (172.94)                                                                                   |
| Diluted (loss)/earnings per share (RMB per share) | 攤薄每股(虧損)/盈利(元/股) | (0.05)                                   | 0.07                           | (172.94)                                                                                   |
| Weighted average return on net assets (%)         | 加權平均淨資產收益率(%)    | (0.64)                                   | 3.09                           | Down 3.73 percentage points<br>減少3.73個百分點                                                  |

# REPORT OF THE BOARD OF DIRECTORS

## 董事會報告

### I. THE COMPANY'S PRINCIPAL BUSINESS, BUSINESS MODEL AND INDUSTRY REVIEW DURING THE REPORTING PERIOD

#### (I) The Company's principal business and business model:

The Company primarily engages in public utility and financial investment businesses, which have jointly been the major sources of profit of the Company. In particular, public utility businesses include (1) city gas, (2) wastewater treatment, (3) urban transportation, (4) infrastructure investment and operation and (5) logistics and transport; while financial investment businesses include (1) financial services and (2) venture capital investment. During the Reporting Period, there was no material change in the Company's principal business.

##### 1. Public utility

###### (1) City gas

The Company is mainly engaged in city gas business which is in the downstream demand side of natural gas, including residential and commercial gas. The scope of the Company's gas business includes gas sales and pipeline construction and the business model is to procure gas from the upstream suppliers, sell the gas to end users through our proprietary pipeline network, and also provide relevant distribution services. The Company's subsidiaries Shanghai Dazhong Gas and Nantong Dazhong Gas are the sole supplier of piped natural gas in the South Puxi Area in Shanghai and Nantong, Jiangsu Province, respectively, with good reputation in Shanghai and the Yangtze River Delta. Shanghai Dazhong Gas owns a natural gas pipeline network of 6,867 km in length, with a daily gas supply capacity of 7.2 million cubic metres and has more than 1.87 million household users; Nantong Dazhong Gas has a natural gas pipeline network of 2,575 km in length, with a daily gas supply capacity of 2 million cubic metres and has 500,000 household users.

### 一、報告期內公司所屬行業及主營業務情況說明

#### (一) 公司所從事的主要業務與經營模式

公司以「公用事業、金融創投」業務雙輪驅動，構成了公司主要利潤來源。其中公用事業包括(1)城市燃氣、(2)污水處理、(3)城市交通、(4)基礎設施投資運營、(5)物流運輸；金融創投包括(1)自營金融、(2)創投業務。報告期內，公司的主營業務構成未發生重大變化。

##### 一、公用事業

###### 1、城市燃氣

公司主要從事天然氣下游需求端的城市燃氣業務，包括居民及商業用氣，主要業務範圍包括燃氣銷售和管道施工，經營模式為向上游供應商購買氣源後，通過自有管網體系，銷售給終端客戶並提供相關輸配服務。子公司上海大眾燃氣有限公司以及南通大眾燃氣有限公司分別是上海浦西南部、江蘇省南通市區唯一的管道燃氣供應商，在上海市以及長三角地區較有影響力。上海大眾燃氣擁有天然氣管網長度6,867公里，日供氣能力720萬立方米，擁有燃氣用戶超過187萬戶；南通大眾燃氣擁有天然氣管網長度2,575公里，日供氣能力200萬立方米，擁有50萬戶燃氣用戶。

## REPORT OF THE BOARD OF DIRECTORS 董事會報告

Since 2022, the international gas price and the LNG spot price have maintained at high level. CNPC, SINOPEC and CNOOC have successively issued their contract pricing policy for the forthcoming year. The average comprehensive unit price is higher than the benchmark station price, which, to some extent, has led to significant cost increase in most of the gas businesses this year. In the future, “reform and transformation” is one of the development paths. For urban gas enterprises, to accelerate the transformation from a single gas business to a comprehensive energy service provider and seek a new development path, they can, on the one hand, consider conducting strategic cooperation with powerful new energy enterprises to jointly deploy new energy business, or, on the other hand, explore the synergic points between new energy business and natural gas business.

In the current economy, driven by carbon peaking and carbon neutrality goals, the Company will comply with the market development trend in the Yangtze River Delta region to improve quality, increase quantity, reduce cost and enhance efficiency. We will improve the whole industrial chain while developing high-quality customers, and expand comprehensive services, extended services, comprehensive new energy services and other fields, to achieve sustainable development. Relying on the application of information technology in serving the business environment, infrastructure construction and operation management, the Company can achieve business innovation and further improve the ability of ensuring livelihood security.

2022年以來，國際氣價居高不下，LNG現貨價格長期處於高位，三大油陸續發佈新一年合同定價政策，綜合單價均較基準門站價格明顯上浮，一定程度上使得今年燃氣行業大多成本大幅提升。未來，「變革與轉型」是燃氣行業發展的路徑之一，對於城燃企業來說，要加快從單一的燃氣業務向綜合能源服務商轉型，謀求新發展路徑，一方面可以考慮與有實力的新能源企業進行戰略合作，共同推進新能源業務佈局，另一方面，需要挖掘新能源業務與天然氣業務的協同點。

雙碳經濟下，公司將結合長三角區域市場發展趨勢，提質增量、降本增效，在發展優質客戶的同時完善全產業鏈，拓展綜合服務、延伸服務、綜合新能源等項目領域，實現可持續發展。依託信息化技術在服務營商環境、基礎設施建設、運營管理上的應用實現業務創新，進一步提升社會民生保障能力和水平。

## REPORT OF THE BOARD OF DIRECTORS

### 董事會報告

#### [2] Wastewater treatment

The sewage treatment business mainly engages in the investment, construction and operation of urban domestic sewage and industrial wastewater treatment plants. Currently, sewage treatment plants of the Company are operated by Dazhong Jiading Sewage and Jiangsu Dazhong.

The Company conducts wastewater treatment business pursuant to the concession agreements entered into with local governments, and the local government pays fees in accordance with the approved unit prices. Currently, the Company operates 9 wastewater treatment plants in Shanghai and Jiangsu with a total capacity of 440,000 tons per day, in which Dazhong Jiading Sewage has realised a capacity of 175,000 tons of urban sewage per day, and the discharge standards have reached the class A+ of Shanghai's highest level; the subsidiary, Jiangsu Dazhong operates Xuzhou Sanbahe (Yunlong district), Jiawang and Qingshanquan (Jiawang district), Peixian (Peixian), Pizhou (Pizhou city) and Xihu (Lianyungang Donghai county), Donghai Phase-II sewage treatment plants, with the total scale of 265,000 tons per day.

The Company will promote the construction of intelligent equipment management system, achieve scientific equipment maintenance through technical means, ensure the service life of equipment and reduce operating costs. Adjusting the process parameters in time according to the water quality to ensure the normal operation of the treatment system, cost reduction and efficiency increase, and standard discharge. At the same time, during the pandemic period, the Company makes full preparation to reduce the impact of the pandemic on production and operation.

#### 2、 污水處理

公司污水處理業務主要為城市生活污水和工業廢水處理廠的投資建設和運營。目前公司下屬有上海大眾嘉定污水處理有限公司以及由子公司江蘇大眾水務集團有限公司運營的污水處理廠。

公司的污水處理業務通過與地方政府簽訂《特許經營協議》，由當地政府價格主管部門核定單價，按照實際處理量撥付。目前公司在上海、江蘇共運營9家大型污水處理廠，總處理能力為44萬噸／日。其中，子公司大眾嘉定污水日處理規模為17.5萬噸，出水標準達到上海市最高污水排放標準的一級A+；子公司江蘇大眾公司目前業務主要涉及江蘇省徐州市雲龍區（三八河廠）、賈汪區（賈汪廠和青山泉廠）和沛縣（沛縣廠）及邳州市（邳州廠）四個區縣，連同連雲港東海縣（西湖廠）、東海二期，總處理規模達到26.5萬噸／日。

公司將推進設備管理智能化系統建設，通過技術手段做到設備保養科學化，保障設備的使用壽命，降低運行成本。根據水質及時調整工藝參數，確保處理系統正常運行、降本增效和達標排放。同時，在常態化的新冠疫情期間，做好充分應對準備，減少疫情給生產經營帶來的影響。

## REPORT OF THE BOARD OF DIRECTORS

### 董事會報告

#### [3] Urban transportation

The urban transportation service business of the Company mainly focuses on the comprehensive transportation, which is operated by the associate Dazhong Transportation (600611.SH). It primarily engages in the development of taxi operation, car rental and other market segments, and provides comprehensive transportation and ancillary services such as taxi and car rental, service and tourism etc. As of June 2022, Dazhong Transportation possessed 6,079 taxies and 4,463 rental cars, developing smart transportation via the "Dazhong Chuxing (大眾出行)" platform.

The taxi operation business of Dazhong Transportation is mainly under car renting in Shanghai, and mainly under rental and affiliation of cars outside Shanghai. The car rental business of Dazhong Transportation mainly includes long term and short term rental. Under the operation model, the company purchases vehicles and licenses and provides external car rental services in an integrated way.

The Company's urban transportation business is deeply engaged in enterprise car rental services. At the same time, it actively explores the traditional taxi industry plus the Internet model, combined with the functions of "Dazhong Chuxing" app and 96822 service hotline, promotes the application of big data in operation and management, as well as the transformation of operation and management digitisation, and drives development with science and technology.

#### [4] Infrastructure investment and operation

The current infrastructure investment project operated by the Company is the Xiangyin Road tunnel in Shanghai invested, constructed and operated under BOT arrangement. Currently, the Company has no construction-in-progress or to-be constructed municipal projects.

The Company provides operation maintenance and protection services for the Xiangyin Road tunnel.

#### 3、城市交通

公司下屬城市交通服務業務以綜合交通運輸為核心，由下屬公司大眾交通(集團)股份有限公司(股票代碼600611.SH)運營。主要圍繞出租車運營、汽車租賃等細分市場發展，提供出租車和汽車租賃、道路客運、旅遊包車等綜合交通配套服務。截至2022年6月，大眾交通在上海市擁有出租汽車6,079輛以及租賃車4,463輛，通過「大眾出行」平台打造智慧交通。

大眾交通出租車運營業務在上海地區以車輛租賃的模式為主，在上海以外的地區以車輛租賃和車輛掛靠為主。大眾交通的汽車租賃業務主要包括長包和零租兩種業務，運營模式為公司購買車輛和牌照，統一對外提供汽車租賃服務。

公司的城市交通業務深耕企業租車服務，同時積極探索傳統出租汽車行業+互聯網模式，結合「大眾出行」APP、「96822」服務熱線等功能，推進大數據在經營管理中的應用，推動運營數字化和管理數字化轉型，以科技驅動發展。

#### 4、基礎設施投資運營

目前公司運作的基礎設施投資項目主要是以BOT(建設-經營-移交)方式投資、建設和運營的上海翔殷路隧道。目前公司無在建或擬建市政項目。

翔殷路隧道項目由我們負責隧道安全運營和養護保障工作。

## REPORT OF THE BOARD OF DIRECTORS

### 董事會報告

#### [5] Logistics and transport

The Company's subsidiary Dazhong Run conducts logistics and transport business. Currently, the principal activities of Dazhong Run include lease of freight, relocation, supply chain LPG delivery. Dazhong Run owns more than 1,000 operating vehicles and multiple management systems such as vehicle management system, intelligent dispatching system, operation management system and TMS system. It is committed to improving the working efficiency of transportation services and saving costs. Freight leasing and supply chain are the two business units that promote business development with vehicle renting as the principle business and the city distribution business as the auxiliary. Dazhong Run possesses the qualification of Dangerous Goods Transportation (Gases II) in Shanghai, and is the largest logistics company in the capacity of the third party licensed for LPG distribution in Shanghai. The LPG transport fleet covers 14 administrative regions.

In terms of the LPG distribution business, Dazhong Run will actively seek new business opportunities and make full use of Class III and Class IX qualifications on hazardous goods already obtained, and seek resources to try new types of hazardous chemicals transportation business; and continue to pursue the possibility of cooperating with liquefied gas operators, and achieve transformation and breakthrough by extending the gas industrial chain. In terms of supply chain business, the Company makes full use of brand advantages and promote business expansion by combining vehicle leasing business with market urban distribution business; The Company will also actively expand upstream and downstream business cooperation opportunities of new energy freight vehicle business.

#### 5、 物流運輸

公司下屬子公司上海大眾運行物流股份有限公司開展物流運輸業務。目前，大眾運行物流主要業務包括貨運出租、搬場、供應鏈、液化氣配送等，自有各類運營車輛1,000多輛，擁有車輛管理系統、智能調度系統、營運管理系統、TMS系統等多個管理系統，致力於提升車輛運輸服務管理效率，節省運營成本。貨運出租、供應鏈以車輛租賃業務為主、市場城配業務為輔推進業務拓展。大眾運行物流擁有上海市危險品運輸（二類易燃氣體）資質，是上海市最大的第三方專業配送LPG的物流公司，液化氣運輸車隊已覆蓋了上海14個行政區。

液化氣配送業務方面，大眾運行物流將積極拓展新的業務類型，充分利用公司已申請到的危險品第三、第九類資質，尋求資源嘗試新的危化品運輸業務類型；同時繼續探索與液化氣經營公司的合作可能性，從延伸燃氣產業鏈的角度實現轉型突破；供應鏈業務方面，充分利用品牌優勢，以車輛租賃業務為主、市場城配業務為輔的結合推進業務拓展；積極拓展新能源貨運車業務的上下游業務合作機會。

## REPORT OF THE BOARD OF DIRECTORS

### 董事會報告

#### 2. Financial investment business

##### (1) Self-operated financial business

The financial service businesses of the Company, which are operated by wholly-owned or majority owned companies Dazhong Financial Leasing and Dazhong Commerce, are mainly engaged in financial leasing, pre-paid cards businesses etc.

Dazhong Financial Leasing expands business based on the concept of "Consumer Finance and Platform Finance", and the financial leasing charges net spreads as a source of profit, with the major sources of income of interest, handling charges and commissions.

Dazhong Financial Leasing will promote the development of factoring business, explore new financing tools, and actively issue asset-backed securities. Meanwhile, through the development of risk control information system, Dazhong Financial Leasing will improve risk identification capabilities and build high-quality enterprises with strong profitability and high asset quality.

Dazhong Commerce operates pre-paid cards business, during the Reporting Period, it was allowed to run the aggregated pay business, which had been proactively promoted by the Company to improve its user experience, overall product control and market competitiveness.

##### (2) Venture capital investment

The Company's venture capital business is mainly through direct investment and equity participation in special funds, private funds and other channels, with own funds and financing as funding sources to invest in various fields, covering multiple stages, such as PE, merger and acquisition, and private placement in the security secondary market. There are four major venture capital platforms invested by the Company, which are Shenzhen Capital Group, Shanghai Huacan Equity Investment Fund Partnership (Limited Partnership)\* (上海華璨股權投資基金合夥企業(有限合夥)), Shanghai Xingye Venture Capital Co., Ltd.\* (上海興燁創投投資有限公司) and Dacheng Huicai Fund.

The Company will strengthen project management and seek for project exit opportunities, so as to improve the efficiency of the use of funds and create steady investment income.

#### 二、金融創投業務

##### 1、自營金融服務

公司下屬金融服務業務由控股子公司大眾融資租賃和大眾商務運營，主要業務包括融資租賃、預付費卡業務等。

大眾融資租賃以融資租賃業務收取淨息差為主要盈利來源，主要收入來源是利息收入與手續費及佣金收入，圍繞「消費金融、平台金融」兩大重點拓展業務。

大眾融資租賃將加快開拓保理業務、探索新融資工具，積極發行資產證券化產品，同時，推進風控系統開發工作，通過專業化、信息化提高識別風險的能力，打造盈利能力強、資產質量高的優質企業。

大眾商務經營預付費卡業務，報告期內，獲批聚合支付收單外包服務機構資質，大眾商務積極推廣聚合支付服務，豐富應用場景，提升用戶體驗，增強公司整體業務產品自主控制力和市場競爭力。

##### 2、創投業務

公司的創投業務主要通過直投及參股專項基金、私募基金等多種渠道，以自有資金和融資為資金來源，進行多領域投資，涵蓋PE類、併購類、二級市場定增等投資標的多階段。公司參股的創投平台主要有4家，分別為深圳市創新投資集團有限公司、上海華璨股權投資基金合夥企業(有限合夥)、上海興燁創業投資有限公司以及大成匯彩(深圳)實業合夥企業(有限合夥)。

公司將加強項目管理，尋求退出契機，提高投資資金的運用效率並創造穩健的投資收益。

## REPORT OF THE BOARD OF DIRECTORS

### 董事會報告

## II. ANALYSIS OF CORE COMPETITIVENESS DURING THE REPORTING PERIOD

### (1) “Dazhong” brand advantages

“Dazhong” is a well-known trademark with several core brands, namely “Dazhong Taxi”, “Dazhong Gas”, “Dazhong Leasing”, “Dazhong Run”, “Dazhong Removing” and “Dazhong Chuxing”. As a service provider in the public utility industry, the Company has formed good brand recognition and market competitiveness. In the first half of 2022, the Company experienced the COVID-19 lockdown period. Under the very severe pandemic prevention situation, the Company has sufficient staff in each line of business to stick to their posts and provide social security and rescue services. With responsibility, warmth and care, the Company has interpreted the corporate spirit of listed companies in the public utility industry through providing security and rescue services.

### (2) The advantages of defensiveness and monopoly in the public utility industry

The Company engages in gas business, urban transportation business and sewage treatment, all of which are regarded as monopolistic and irreplaceable, as they involve either laying of the operation and development of cities or people’s livelihood. The Company entered into a concession agreement with local governments with a stable regional market and operation period, changes in the periodicity and volatility of market demand are relatively small.

### (3) The advantages of investment experience

The Company holds stakes in many well-known investment and financing institutions. Shenzhen Capital Group in which the Company holds a stake, is one of the leading enterprises in the domestic venture capital industry in terms of the number of enterprises invested in and the number of enterprises invested in that became listed. As of June 30, 2022, Shenzhen Capital Group had invested 1,463 projects with a total investment amount of RMB85.9 billion, of which 422 (including IPO) have exited and 218 have been listed in 17 global capital markets. A great wealth of successful investment experience has laid a solid foundation for the sound development of the Company’s venture capital business.

## 二、報告期內核心競爭力分析

### (1) 「大眾」品牌優勢

大眾旗下擁有核心品牌「大眾出租」、「大眾燃氣」、「大眾租賃」、「大眾物流」、「大眾搬場」、「大眾出行」。作為公用事業行業的服務提供商，大眾擁有較好的品牌認同度和市場競爭力。2022年上半年，公司所在的上海市經歷了新冠疫情封控期，在防疫形勢非常嚴峻的情況下，公司各業務條線配備充足員工堅守崗位，為社會提供保障及救助服務，用責任、溫暖、關愛，詮釋了公用事業行業上市公司的企業精神。

### (2) 行業區域壟斷性優勢

公司從事的燃氣業務、污水處理、城市交通等業務，由於涉及民生或城市運營維持，具有區域壟斷的特性。公司與當地政府簽訂《特許經營權協議》，擁有穩定的區域市場範圍和經營期限，市場波動和業務規模變化較小且具有可控性。

### (3) 投資經驗的優勢

公司參股多家優質投資平台，其中，公司參股的深圳市創新投資集團有限公司在投資企業數量、投資企業上市數量居國內創投行業前列。根據深創投官網信息顯示，截至2022年6月30日，深創投投資企業數量、投資企業上市數量均居國內創投行業第一位：已投資項目1,463個，累計投資金額約859億元，其中218家投資企業分別在全球17個資本市場上市，422個項目已退出(含IPO)。豐富的成功投資經驗夯實了公司創投業務良性發展的基礎。

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#### (4) Continuous financing ability advantages

The Company actively practises the multi-channel financing model with good credit rating and financing ability, and through the issuance of corporate bonds, asset-backed notes, short term commercial papers, medium-term notes etc., it has created a stable all-round financing system. The Company pays close attention to relevant policy changes and innovative financing instruments to optimise its investment and financing structure via balance direct and indirect financing, and strives to reduce financing risks and save financing costs, while improves the efficiency of capital turnover, to help improve the comprehensive strength and shareholder value.

#### (5) Improved corporate governance advantages

As a public company listed in Mainland China and Hong Kong, the Company has been supervised by Securities Regulatory Commission and more attended by investors. The Company has been strictly complying with the requirements of the relevant laws and regulations of the two places of listing such as the Company Law of PRC, the Securities Law of PRC, the Code of Corporate Governance for Listed Companies, the Listing Rules of Shanghai Stock Exchange, and the Hong Kong Listing Rules (including the CG Code). The corporate governance structure, which is composed of the general meeting of shareholders, the board of directors, the board of supervisors and the CEO's office, has formed an operation mechanism of mutual check and balance and operation coordination among the right of decision-making, supervision and management, ensuring the standardized operation of the Company.

#### (4) 持續的融資能力優勢

公司積極實踐多渠道融資模式，具有良好的信用評級和融資能力，通過發行公司債、債務融資工具、資產證券化等多種金融工具，打造了全方位融資體系。公司密切關注相關政策變化及創新融資工具，通過平衡優化直接融資和間接融資，優化投融資結構，力求在降低融資風險、節約融資成本的同時，助力實現公司綜合實力和股東價值的提升。

#### (5) 健全的公司治理優勢

作為兩地上市的公眾公司，公司受到境內外兩個上市地證券監管部門的監管和投資者的關注。公司嚴格按照《中華人民共和國公司法》、《中華人民共和國證券法》、《上市公司治理準則》、《上海證券交易所股票上市規則》、《香港聯交所上市規則》之《主板規則》及其附錄十四《企業管治守則》等上市兩地的相關法律法規的規定，由股東大會、董事會、監事會和總裁辦公會組成的公司治理結構形成了決策權、監督權和經營權之間相互制衡、運轉協調的運行機制，保障了公司的規範化運作。

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### III. DISCUSSION AND ANALYSIS OF OPERATION

#### (I) Discussion and analysis of operation

In the first half of 2022, Shanghai had suffered unprecedented impact from a new wave of COVID-19, resulting in severe damage to the operation of enterprises. Facing the pandemic, the Company adopted a series of effective countermeasures, and earnestly fulfilled its corporate social responsibility. Meanwhile, under the leadership of the Board, we unswervingly adhered to the development strategy of "simultaneous development of public utilities and financial investment", overcame all kinds of difficulties and carried out work in a down-to-earth manner around the objectives of various work plans formulated at the beginning of the year.

During the first half of 2022, the Company realised a revenue of RMB3,153 million, and net loss attributable to shareholders of RMB151 million.

1. In the first half of 2022, Dazhong Transportation made concerted efforts, fought hard to overcome difficulties, assessed the situation, and completed various special support tasks during the lockdown period, which fully demonstrated the sense of responsibility and execution of a famed enterprise. At the same time, Dazhong Transportation actively developed the market, deeply teased out, optimised, and promoted services and products to meet the needs of market development; actively did a good job in transformation, ensured the high-quality and efficient development of the company, and improved the resilience and ability of the company to resist risks; implemented flat management, promoted centralized sinking, and improved the professional services of each subsidiary.

### 三、經營情況的討論與分析

#### (一) 經營情況討論與分析

2022年上半年，上海遭遇空前嚴峻複雜的新一波疫情，給企業的經營管理帶來了極為嚴重的衝擊，面對疫情，公司採取一系列有效的應對措施，勇於擔當，逆行而上，切實履行企業社會責任。同時，在董事會的帶領下堅定不移地秉承「公用事業和金融創投齊頭並進」的發展戰略，圍繞年初制定的各項工作計劃目標，克服種種困難，紮紮實實開展各項工作。

2022年上半年，公司實現營業收入人民幣31.53億元，實現歸母淨虧損人民幣1.51億元。

1. 2022年上半年，大眾交通齊心協力、奮戰克難，審時度勢，在上海封控期間完成各項特殊保障任務，充分展現了品牌企業的責任心和執行力。同時，大眾交通積極做好市場開拓，深度梳理、優化和提升服務和產品，以適應市場發展需求；積極做好轉型，確保企業高質量、高效率發展，提高企業抵抗風險的韌勁和能力；落實扁平化管理，推動中心化下沉，提升各子公司的專業化。

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2. In the gas sector, the Company overcame the impact of the pandemic and energy price fluctuation and ensured a safe and stable supply. In the first half of 2022, Shanghai Dazhong Gas calmly responded to the pandemic, vigorously and orderly introduced various pandemic prevention and control measures, ensured the safe and stable supply of gas in the service area. At the same time, the Company firmly adhered to the bottom line of safe operation, promoted the construction of market projects in an orderly manner, strengthened the safety management of gas service, improved service quality and promoted extended services. During the pandemic period, Nantong Dazhong Gas saw stable and safe operation, balanced market development, continuously optimized resource structure and reduced procurement costs. At the same time, Nantong Dazhong Gas continuously optimized the business environment, deepened the information sharing between government and enterprises, improved the service standard system, and continuously promoted the construction of smart gas. Dazhong Run responded quickly to the pandemic situation, made active adjustments, and participated in pandemic prevention, supply and transportation. During the pandemic period, liquefied gas was provided to ensure transportation, and pandemic prevention and material transportation were provided for many government agencies, enterprises and institutions.
3. As for projects in the environmental municipal sector, the Company adhered to both pandemic prevention and smooth operation. In the first half of 2022, Dazhong Jiading Sewage actively responded to the challenges and difficulties brought about by pandemic lockdown, repaired, and maintained equipment in time, and ensured normal production and discharge up to standard. In the first half of the year, Dazhong Jiading Sewage completed the signing of the supplementary BOT agreement and the sludge treatment commission agreement, actively communicated with the government departments about the phase IV of the project, and promoted the deepening of the phase IV of the project plan. Jiangsu Dazhong has formulated various production plans and countermeasures to ensure the smooth and orderly production and operation of each factory in view of the traffic obstruction caused by the pandemic. In addition, Jiangsu Dazhong actively communicated and coordinated the collection of sewage treatment service fees with government departments, strengthened the cost control of all aspects of production, carried out the investigation of hidden dangers of "water, gas, mud, and noise", and made every effort to prevent environmental risks in production and operation. Xiangyin Road Tunnel maintained daily safe operation, with regular concession revenue.
2. 燃氣板塊克服疫情及能源價格波動影響，安全平穩保供。2022年上半年，上海大眾燃氣沉著應對疫情衝擊，有力有序地推出各項疫情防控措施，保障了服務區域內的燃氣安全平穩供應。同時，公司牢守安全運行底線，有序推動市場項目建設，加強用氣服務安全管理及提高服務質量，推進延伸服務。南通大眾燃氣在疫情期間安全運行總體平穩，市場發展整體平衡，不斷優化資源結構，降低採購成本。同時，南通大眾燃氣持續優化營商環境，深化政企信息共享，完善服務標準體系，持續推進智慧燃氣建設。大眾運行物流公司應對疫情迅速反應、積極調整，積極參與到防疫、保供運輸工作中。疫情期間提供液化氣保障運輸，為多家政府機關、企事業單位提供防疫、保障物資運輸。
3. 環境市政板塊各個項目堅持防疫和平穩運營兩不誤。2022年上半年，大眾嘉定污水積極應對疫情封控帶來的挑戰和困難，及時維修保養設備，確保生產正常和達標排放。上半年大眾嘉定污水完成簽署特許經營補充協議和污泥處理委託協議。與政府部門積極溝通四期工程，推進四期工程方案深化。江蘇大眾針對疫情導致交通受阻制定了各項生產預案和應對措施，確保各廠生產經營平穩有序。此外，江蘇大眾積極與政府部門溝通協調污水處理服務費收取工作，強化生產各環節的成本控制，開展「水氣泥聲」隱患查擺，全力防範生產運營中的環保風險事項。翔殷路隧道日常運營安全規範，專營收入正常。

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4. In the finance and venture capital sector, in the first half of 2022, Dazhong Financial Leasing overcame the difficulty of suspending offline business, continued to unswervingly push forward the transformation of the business model, expanded business based on the concept of "Consumer Finance and Platform Finance", expanded the volume of mobile phone installment business, and adjusted the direction of vehicle installment business. The sales of Dazhong Commerce e-Card were greatly affected by the pandemic lockdown. During the lockdown, the online and offline card use scenarios were actively explored, and the marketing plan was quickly reproduced after lockdown, striving for the two-wheel drive of offline sales and airline business. In addition, Dazhong Commerce successfully obtained the qualification of "outsourcing service organization" and actively sought cooperative business scenarios. In the first half of the year, the Company strictly controlled the investment scale of non-main business projects and enhanced the withdrawal of external investment projects and direct investment projects of venture capital platforms.
5. To keep the Company's debt ratio at a reasonable level and strive to reduce financing costs. In the first of 2022, the Company completed the AAA rating of the main credit rating. Successfully issued medium-term notes of RMB500 million in the first phase of 2022, with a coupon rate of 3.1%, the lowest level in the same period. At the same time, the Company strictly controlled the debt ratio, and there was no new loan scale in the first half of the year. It implemented the comprehensive management of internal funds, guided the cash flow management of subsidiaries and the return-on-investment projects, and improved the return on capital investment.
6. The Company did a good job in information support during the pandemic lockdown. In the first half of 2022, it prepared the information emergency plan during the lockdown period in time and engaged in all kinds of remote guidance and troubleshooting work in time to ensure the normal operation of all systems during the home office period. Also, the Company completed the test of Tencent Conference Enterprise Edition, which ensured the smooth holding of online shareholders' meetings; promoted the preliminary research work of the investment decision management system and asset management system and laid the foundation for fully supporting the core business operation.
4. 在金融創投板塊方面，2022年上半年，大眾融資租賃克服線下業務暫停的困難，繼續堅定不移推進業務模式轉型，圍繞「消費金融、平台金融」兩大重點拓展業務，手機分期業務擴容上量，車輛分期業務方向調整。大眾商務e通卡銷售受疫情封控影響較大，封控期間積極開拓線上線下用卡場景，解封後迅速重制營銷方案，力求線下銷售和航司業務雙輪驅動。此外，大眾商務成功獲得「收單外包服務機構」資質，並積極尋找合作業務場景。上半年，公司嚴格控制非主業項目的投資規模，加大了參股的創投平台對外投資項目及直投資項目的退出力度。
5. 保持公司負債率在合理水平，努力降低融資成本。2022年上半年，公司完成了2022主體信用等級AAA評級。成功發行2022年度第一期5億元中期票據，發行票面利率3.1%，為同期最低水平。同時，公司嚴格控制負債率，上半年無新增貸款規模。實施公司內部資金綜合管理，對下屬子公司現金流管理、投資項目的資金回報等進行指導，提高資金投資回報。
6. 做好疫情封控居家辦公期間的信息化支持。2022年上半年，公司及時做好封控期間信息化應急預案，及時做好各類遠程指導、排障等工作，保障居家辦公時期的各系統正常運行。完成騰訊會議企業版的測試，保障了在線股東大會的順利舉行。推進投資決策管理系統、資產管理系統前期調研工作，為全力支持企業的核心業務運轉打下基礎。

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7. The Company implemented responsibilities at different levels and kept the bottom line of safe operation. In the first half of 2022, gas accidents occur frequently in cities and towns across the country, and the Company promulgated the Requirements on Comprehensively Implementing the Special Remediation Work of Gas Industry Safety, requiring all subsidiaries in the gas sector to deeply absorb the lessons of relevant accidents, strengthen their own safety investigation and user safety inspection, and strictly implement various work requirements of local governments. At the same time, the Company urged all subordinate subsidiaries to carry out self-examination and self-correction of production safety, strengthen the inspection and monitoring of all links in the production site, and earnestly do a good job in production safety.
8. During the pandemic, all the work of human resources were kept in order. In the first half of 2022, the Company actively organized the training by combining online courses with offline open classes. During the lockdown period, the online training of employees was uninterrupted, and public welfare courses such as psychological counseling, policies and regulations were sent through wechat group for all employees. At the same time, it also organized subsidiaries to learn the tax reduction and cost reduction policies related to resuming work and production, so as to maximize the benefits of the Company.
9. The Company concentrated on the construction of corporate culture and promoted the healthy development of all the work. In the face of the sudden pandemic in the first half of the year, the party and governance team of the Company made concerted efforts to actively deploy pandemic prevention work, reserved pandemic prevention materials, and distributed pharmaceutical kits and medical protective masks to employees. During the lockdown period in Shanghai, the Company kept abreast of the actual difficulties of employees, and timely consoled the confirmed personnel cases. The trade unions of the Group overcame difficulties and coordinated the distribution of materials, sent materials to employees, and solved the urgent need for employees to buy food. At the same time, the company sent "Consolation Letter", "A Letter to Employees", "Proposal" and deeds reports during the pandemic to boost staff morale to tide over the difficulties together.
7. 層層落實責任，守住安全運行底線。2022年上半年，全國城鎮燃氣事故多發頻發，公司頒佈《關於全面落實燃氣行業安全專項整治工作的要求》，要求燃氣板塊各子公司深刻吸取相關事故教訓，舉一反三，加強自身安全排查和用戶端安全檢查，嚴格落實屬地政府的各項工作要求。同時，督促下屬各子公司開展安全生產自查自糾工作，加強生產現場各環節的檢查和監控，警鐘長鳴切實做好安全生產工作。
8. 疫情期間，人力資源各項工作做到不斷不亂。2022年上半年，公司積極組織開展線上網絡課程與線下公開課相結合的培訓，疫情封控期間，員工線上培訓不間斷，通過微信群發送心理疏導、政策法規等公益課程供大家收看學習。同時還組織下屬子公司學習復工復產相關減稅降費政策，爭取企業效益最大化。
9. 聚力企業文化建設，促進公司各項工作健康發展。面對上半年突發疫情，公司黨政班子上下齊心，積極部署防疫工作，做好防疫物資儲備，為員工發放藥劑包和醫用防護口罩。上海封控期間，及時了解員工實際困難，及時慰問公司新冠確診人員。集團工會克服困難協調物資配送，為員工家庭送去愛心物資，解決員工買菜難的燃眉之急。同時，持續發佈《慰問信》、《告員工書》、《倡議書》以及疫情期間事跡報道，鼓舞員工士氣，共渡時艱。

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### (III) Analysis of principal business

### (二) 主營業務分析

#### 1. Analysis of changes in related items of financial statements

#### 1. 財務報表相關科目變動分析表

Unit: '000 Currency: RMB

單位：千元 幣種：人民幣

| Item                                               | 科目            | Amount for the Reporting Period<br>報告期數 | Amount for the corresponding period last year<br>上年同期數 | Change (%)<br>變動比例[%] |
|----------------------------------------------------|---------------|-----------------------------------------|--------------------------------------------------------|-----------------------|
| Revenue                                            | 收益            | 3,152,730                               | 3,124,641                                              | 0.90                  |
| Cost of sales                                      | 銷售成本          | 2,615,735                               | 2,557,608                                              | 2.27                  |
| Sales and distribution costs                       | 銷售及分銷成本       | 116,853                                 | 111,071                                                | 5.21                  |
| Administrative expenses                            | 行政開支          | 135,413                                 | 222,459                                                | (39.13)               |
| Investment income and gains, net                   | 投資收入及收益淨額     | (70,117)                                | 17,570                                                 | (499.07)              |
| Share of results of associates and joint ventures  | 分佔聯營公司及合營公司業績 | (121,531)                               | 221,445                                                | (154.88)              |
| Net cash flows generated from operating activities | 經營活動產生的現金流量淨額 | 556,774                                 | 440,955                                                | 28.53                 |
| Net cash flows generated from investing activities | 投資活動產生的現金流量淨額 | 721,061                                 | (317,295)                                              | N/A<br>不適用            |
| Net cash flows generated from financing activities | 籌資活動產生的現金流量淨額 | 146,822                                 | 1,092,708                                              | (86.56)               |

## REPORT OF THE BOARD OF DIRECTORS 董事會報告

The reason for the change in administrative expenses: mainly due to the exchange gains generated by exchange rate of H-share proceeds during the Reporting Period, which has been increased compared with the same period last year.

The reason for the change in investment income and gains, net: mainly due to the capital market fluctuation, the fair value of financial instruments decreased compared with the same period last year.

The reason for change in share of results of associates and joint ventures: mainly due to the decrease in the profit of the associates and joint ventures which are equity accounted during the reporting period compared to the same period last year.

The reason for change in net cash flows from operating activities: mainly due to operating cash flow increase from the special grant received by Xiangyin Road tunnel during the Reporting Period.

The reason for change in net cash flows from investing activities: mainly due to investing cash flow increase from the special grant received by Xiangyin Road tunnel during the reporting period, and the cash paid for investments decreased compared with the same period last year.

The reason for the change in net cash flows from financing activities: mainly due to the decrease of the Company's debt financing during the Reporting Period compared with the same period last year.

行政開支變動原因說明：主要是因為本報告期內H股募集資金因匯率折算產生的匯兌收益較上年同期增加。

投資收入及收益淨額變動原因說明：主要是因為本報告期內受資本市場波動影響，金融資產的公允價值變動收益較上年同期減少。

分佔聯營公司及合營企業業績變動原因說明：主要是因為本報告期內投資收益中的可享有的權益法公司收益較上年同期減少。

經營活動產生的現金流量淨額變動原因說明：主要是因為本報告期內子公司翔殷路隧道收到專營補貼款中屬於經營活動淨現金流的影響導致本期增加。

投資活動產生的現金流量淨額變動原因說明：主要是因為本報告期內子公司翔殷路隧道收到專營補貼款中屬於投資活動淨現金流的影響有所增加，以及本報告期內對外投資較上年同期減少。

籌資活動產生的現金流量淨額變動原因說明：主要為借款和債券較上年同期減少。

# REPORT OF THE BOARD OF DIRECTORS

## 董事會報告

### (III) Analysis of assets and liabilities

#### 1. Assets and liabilities

| Item                                                | Amount<br>as at the<br>end of this<br>Reporting<br>Period | Proportion<br>of total<br>assets (%)<br>本期期末數<br>佔總資產<br>的比例% | Amount as at<br>the end of<br>last year | Proportion<br>of total<br>assets<br>(%)<br>上年期末數<br>佔總資產的<br>比例% | Amount<br>increase/<br>decrease<br>from the end<br>of last year<br>(%)<br>本期期末金額<br>較上年期末變<br>動比例% | Notes                                                                                                                                                         |
|-----------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 項目名稱                                                | 本期期末數                                                     | 本期期末數<br>佔總資產<br>的比例%                                         | 上年期末數                                   | 上年期末數<br>佔總資產的<br>比例%                                            | 本期期末金額<br>較上年期末變<br>動比例%                                                                           | 情況說明                                                                                                                                                          |
| Cash and cash<br>equivalents                        | 3,496,705                                                 | 14.67                                                         | 2,018,518                               | 8.53                                                             | 73.23                                                                                              | Mainly due to the receipt of the special grant of Xiangyin Road tunnel and the issuance of corporate bonds and medium-term notes during the Reporting Period. |
| 現金及現金等價物                                            |                                                           |                                                               |                                         |                                                                  |                                                                                                    | 主要是因為本報告期內收到子公司翔殷路隧道的專營補貼款和發行了公司債券和中期票據                                                                                                                       |
| Corporate bonds and<br>medium-term notes<br>payable | 4,757,249                                                 | 19.96                                                         | 4,185,069                               | 17.68                                                            | 13.67                                                                                              | Mainly due to the issuance of corporate bonds and medium-term notes totalled RMB770.60 million in March and May 2022, respectively.                           |
| 應付公司債券及中期債券                                         |                                                           |                                                               |                                         |                                                                  |                                                                                                    | 主要是因為公司在2022年3月和5月發行公司債券及中期票據共計7.706億元                                                                                                                        |

#### 2. Overseas assets

##### (1) Scale of assets

The overseas assets amounted to RMB2,197.49 million, accounting for 9.22% of the Company's total assets.

##### 3. Restriction of major assets as of the end of the Reporting Period

Please refer to notes 22 and 23 to financial statements in this report.

### (三) 資產及負債情況分析

#### 1. 資產及負債狀況

#### 2. 境外資產情況

##### (1) 資產規模

境外資產人民幣2,197.49百萬，佔總資產的比例為9.22%。

##### 3. 截至報告期末主要資產受限情況

詳見本報告財務報表附註22及附註23。

# REPORT OF THE BOARD OF DIRECTORS

## 董事會報告

### (IV) Analysis of investments

During the Reporting Period, the equity investments by the Company amounted to around RMB34.65 million, down 85.13% on year.

#### (1) Major equity investments

Unit: Yuan Currency: RMB

| Name of invested company                                                            | 被投資公司名稱                 | Investment during Jan-Jun 2022<br>2022年1-6月投資額 | Accumulated shareholding ratio<br>累計持股比例 | Book value at the end of June 2022<br>2022年6月末賬面價值 | Profit and loss on investment during Jan-Jun 2022<br>2022年1-6月投資損益 | Source of funding<br>資金來源 | Investment term<br>投資期限 | Whether involving litigation<br>是否涉及訴訟 |
|-------------------------------------------------------------------------------------|-------------------------|------------------------------------------------|------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------|---------------------------|-------------------------|----------------------------------------|
| Shanghai SummitView IC M&A Investment Limited Partnership III (Limited Partnership) | 上海武岳峰三期私募投資基金合夥企業(有限合夥) | 30,000,000.00                                  | 2.50%                                    | 50,000,000.00                                      | -                                                                  | Self-financing<br>自有      | Long term<br>長期         | No<br>否                                |
| Shanghai Huacan Equity Investment Fund Partnership (Limited Partnership)            | 上海華燦股權投資基金合夥企業(有限合夥)    | 4,652,737.37                                   | 48.1850%                                 | 288,734,580.79                                     | -211,512,180.06                                                    | Self-financing<br>自有      | Long term<br>長期         | No<br>否                                |

- 1) During the Reporting Period, the Company invested the 2nd phase capital contribution of RMB30 million in Shanghai SummitView IC M&A Investment Limited Partnership III (Limited Partnership). As of June 30, 2022, the Company had actually paid RMB50 million, accounting for 2.50% of the actual capital contribution of SummitView IC III.
- 2) During the Reporting Period, the Company paid RMB4,652,737.37 management fee to Shanghai Huacan Equity Investment Fund Partnership (Limited Partnership). As of June 30, 2022, the Company had actually contributed RMB660.7575 million, accounting for 48.1850% of the paid-in capital of Shanghai Huacan Fund.

#### (2) Major non-equity investments

N/A.

#### (3) Financial assets recorded at fair value

Please refer to note 17 to financial statements in this report.

### (V) Material disposal of assets and equities

N/A.

### (四) 投資狀況分析

報告期內，本公司對外股權投資額約為人民幣3,465萬元，比去年下降85.13%。

#### 1. 重大的股權投資

單位：元 幣種：人民幣

- (1) 報告期內，本公司實繳了對上海武岳峰三期私募投資基金合夥企業(有限合夥)的第二期出資款人民幣3,000萬元。截至2022年6月30日，本公司累計實繳出資人民幣5,000萬元，佔武岳峰三期實繳比例2.50%。
- (2) 本公司對參股的上海華燦股權投資基金合夥企業(有限合夥)繳納管理費人民幣4,652,737.37元。截至2022年6月30日，本公司累計出資人民幣66,075.75萬元，佔華燦基金實繳比例的48.1850%。

#### 2. 重大的非股權投資

不適用。

#### 3. 以公允價值計量的金融資產

請參閱本中期報告財務報表附註17。

### (五) 重大資產和股權出售

不適用。

# REPORT OF THE BOARD OF DIRECTORS

## 董事會報告

### (VI) Analysis of major controlled companies and participated companies

### (六) 主要控股參股公司分析

Unit: Yuan Currency: RMB

單位：元 幣種：人民幣

| Name<br>公司名稱                                       | Registered capital<br>註冊資本 | Business scope<br>經營範圍                          | Total assets<br>總資產 | Net assets<br>淨資產 | Total operating revenue<br>營業總收入 | Net profit<br>淨利潤 |
|----------------------------------------------------|----------------------------|-------------------------------------------------|---------------------|-------------------|----------------------------------|-------------------|
| Dazhong Transportation<br>大眾交通（集團）股份有限公司           | 2,364,122,864.00           | Modern logistics and transportation<br>現代物流交通運輸 | 19,209,545,750.01   | 9,933,797,467.07  | 857,946,392.20                   | (179,245,144.45)  |
| Shenzhen Capital Group<br>深圳市創新投資集團有限公司            | 10,000,000,000.00          | Venture capital institution<br>創業投資機構           | 52,980,596,491.54   | 27,212,855,167.49 | 838,370,291.75                   | 890,155,649.22    |
| Shanghai Dazhong Gas<br>上海大眾燃氣有限公司                 | 1,000,000,000.00           | Gas supply<br>燃氣供應                              | 5,677,461,005.50    | 1,808,228,296.28  | 2,164,823,641.51                 | 121,540,048.79    |
| Shanghai Huiran Investment Co., Ltd.<br>上海慧冉投資有限公司 | 55,400,000.00              | Investment institution<br>投資機構                  | 1,364,959,768.91    | 1,330,405,006.98  | -                                | (460,383.66)      |

### (VII) Structured entities controlled by the Company

### (七) 公司控制的結構化主體情況

N/A.

不適用。

### (VIII) Potential risks

### (八) 可能面對的風險

#### 1. Risk of unexpected fluctuation on domestic nature gas price

#### 1、國內天然氣氣價波動風險

Susceptible to domestic supply and demand and international gas prices, the national natural gas market is volatile. A confluence of influence factors, such as domestic supply and demand and international gas price, are unpredictable to a considerable extent and may conspire to cause fluctuations to the gross margin or profitability of gas enterprises. Besides, the prohibitive gas price may suppress demand at the lower end of the market and thus make an adverse impact on sales of gas enterprises; in addition, gas prices of resident users are set by relevant government agencies and a hearing is required for any price adjustments. And users are not informed of the hike in gas supply price in time. Typically, users are aware of markup after the price in the upstream market has gone up. Consequently, urban gas enterprises are reduced to bear part of procurement costs because of a rise in gas supply prices. Against the backdrop of uncertainties about macroeconomic recovery, the Company's gas business remains under great stress in operation.

國內天然氣市場化價格受國內供需及國際氣價共同影響，具有較強的波動性。由於國內供需及國際氣價均有極多的影響因素，具有相當程度的不可預測性，其大幅波動將影響燃氣企業毛利率或盈利水平。同時，高氣價或對下游部分需求產生抑制，在銷量上對燃氣企業有不利影響；此外，由於居民用戶的用氣價格由政府價格主管部門統一定價，價格調整需履行聽證程序，氣源價格的上漲無法及時傳導給用戶，且時效性通常也滯後於上游調價的時間節點，會導致城燃企業或將承擔部分氣源漲價增加的採購成本。在宏觀經濟復甦趨勢存在不確定性的背景下，公司燃氣業務運營壓力仍然較大。

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#### 2. Risk of environmental protection

According to the current status and demand of the development of an ecological civilization, environmental protection policies have been continuously improved and deepened, and stricter requirements have been posed on water protection and solid waste management. The Company's sewage treatment business is faced with environmental risks in varying degrees due to the differences in the starting date of projects, geographical distribution, objective social environment. The subsidiaries of the Company pay close attention to and follows up the environmental protection policies, strictly conform to the industrial regulation, and handle risk prevention and control tasks in the aspects of rules and mechanism, staff awareness etc. The Company continuously make a difference in the sewage treatment business by taking full consideration of applying advanced and applicable technical solutions, and all kinds of environmental protection risks have been responded in a timely manner and effectively resolved.

#### 3. Risk of financing

With the extension of industrial chain and the expansion of the industry, the number of projects invested by the Company increased. Whether sufficient funds can be raised in the future will affect the sustainable operation and profitability of the Company. The uncertainty of credit policy may bring a certain degree of capital pressure to the Company. The Company insists on financing innovation, timely adjusts financing strategies, makes full use of the combination of medium to long-term and short-term financing instruments, takes full advantages of the Company's credit rating, controls financing costs, prevents financing risks, and ensure that the funding meets the investment demand.

#### 4. Risk of exchange rate fluctuation

The Company's main assets and businesses are valued in RMB, but some existing part of the Company's funds raised from Hong Kong Listing in US dollars could be affected by the domestic and foreign economic and political situations and the relationship between money supply and demand, so the exchange rate fluctuation of RMB against US dollars sees the risk of exchange loss. The Company will closely monitor the risks arising from currency fluctuations and minimise the adverse impact on the Company's performance.

#### 2、環保風險

根據生態文明建設的現狀和需求，環保政策持續完善和深化，在水體保護、固廢處理等方面不斷提出更嚴格的要求。公司所屬污水處理行業由於下屬廠建立時間、地域分佈不同，所處客觀環境和社會環境有所差異，不同程度地面臨著環保風險。公司下屬污水處理企業積極關注跟進環保部門政策，嚴格執行行業規範化要求，從制度機制、全員意識等多方面做好風險防控工作。謹慎選取先進、適用的技術方案，在固廢處理系統等方面有所作為，相關環保風險得到了及時的響應和有效的化解。

#### 3、融資風險

隨著公司產業鏈的延伸及行業拓展，對外投資項目數量增加，公司能否在未來籌集到足夠的資金，將一定程度影響公司的持續經營和盈利水平。而信貸政策的不確定性或將會給公司帶來一定程度的資金壓力。公司將堅持融資創新，及時調整融資策略，以中長期及短期融資工具相結合，發揮公司信用等級的優勢，控制融資成本，做好融資風險防範，保證資金供應滿足項目需求。

#### 4、匯率波動的風險

公司主要資產及業務以人民幣計值，但公司現存部分以美元留存的H股上市募集資金，受國內外經濟、政治形勢和貨幣供求關係的影響，人民幣兌美元的匯率波動存在匯兌損失的風險。公司將密切關注境內外資金市場變化，嚴密監控貨幣波動產生的風險，盡可能減少其對公司資產的影響。

## REPORT OF THE BOARD OF DIRECTORS

### 董事會報告

#### 5. Risk of investment business

In recent years, the Company has expanded the venture capital business, and at the same time, it is also facing the risk of investment income fluctuations caused by factors such as the investment environment, industry policies, venture capital exit, etc. The Company will pay close attention to the progress of domestic and foreign investments, adhere to "principal safety" as the first essential factor, focus on the mature projects, forbid medium and high-risk investments, and constantly implement investment and risk control management to create a relatively balanced investment income.

#### 6. Risk of COVID-19 pandemic

During the Reporting Period, the unprecedented COVID-19 broke out in Shanghai, and almost all industries in the city suffered heavy losses. Under the leadership of the management, all staff of the Company did their best to ensure the resumption of work and production the first time. However, under the situation of economic downturn, the performance of some subsidiaries has fluctuated greatly. Under the regular control of the pandemic, the Company still has the risk of business loss and performance decline.

### (IX) Business outlook in 2022

There is no significant change on the Group's prospects for new business development as compared with the information disclosed in the 2021 annual report.

## IV. PROFIT DISTRIBUTION PLAN OR PLAN TO CONVERT CAPITAL RESERVE INTO SHARE CAPITAL

**Profit distribution plan or plan to convert capital reserve into share capital proposed during the first half of 2022**

Whether making profit distribution or converting capital reserve into share capital

No

#### 5、投資業務風險

近年公司創投業務加大佈局，同時也面臨著投資環境、行業政策、退出週期等因素帶來的投資收益波動風險。公司將密切關注境內外投資項目的進展，堅持穩健投資、本金安全為重，佈局成熟期項目，杜絕中高風險的投資並不斷完善投資管理和風險控制管理，創造相對均衡的投資收益。

#### 6、新冠疫情風險

報告期內，公司所在地上海市爆發了前所未有的新冠疫情，全市各行業都在疫情期間經歷了重創。公司在管理層的領導下，全員上下全力以赴，盡力確保第一時間復工復產，但在經濟下滑的形勢下，公司下屬部分行業業務產生了業績大幅波動。在疫情常態化的局面下，公司仍然存在因疫情帶來的業務量流失和業績下滑風險。

### (九) 2022年的業務展望

本集團發展新業務的前景，與2021年年報所披露的資料並無重大變動。

## 四、利潤分配或資本公積金轉增預案

**2022年首半年度內擬定的利潤分配預案、公積金轉增股本預案**

是否分配或轉增

否

## REPORT OF THE BOARD OF DIRECTORS 董事會報告

### V. PURCHASE, SALE AND REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

### VI. POLICIES ON EMPLOYEES AND REMUNERATIONS

The remunerations of the Directors, Supervisors and senior management of the Company are determined with reference to the performance of the Company and the audited annual financial statements. The Remuneration and Appraisal Committee of the Company is responsible for reviewing and examining the remuneration policies and plans of the Directors and senior management of the Company annually.

The Group's employees receive remunerations in the basic salaries, performance bonus and other employee benefits. The Group also provides social insurance and other benefits to its employees, such as basic pension insurance, basic medical insurance, work injury insurance, unemployment insurance, maternity insurance, and personal accident insurance pursuant to China's labour law and the relevant requirements of the national and local governments. Basic pension insurance, basic medical insurance, unemployment insurance and housing funds are contributed by the Group and the employees at a certain proportion in accordance with the relevant local requirements. The work injury insurance, maternity insurance, and personal accident insurance are generally paid by the Group. The Group reviews the performance of its employees annually, and the results are considered in his or her annual salary assessment and promotion appraisal. The Group also provides on-the-job training to its employees from time to time.

As at June 30, 2022, the Group has 3,020 employees. The Group's employee expenses were RMB364.46 million during the Reporting Period.

### 五、購買、出售及贖回股份

報告期內，本公司及其任何子公司均未購買、出售或贖回本公司任何上市證券。

### 六、僱員及薪酬政策

本公司董事、監事及高級管理人員的薪酬乃經考慮本公司表現及基於經審核年度財務報表而釐定。本公司薪酬與考核委員會負責按年度審查及考核本公司董事及高級管理人員的薪酬政策與方案。

本集團僱員的酬金包括基本工資、績效獎金及其他員工福利。根據中國勞動法及國家和地方政府相關規定，本集團亦為僱員提供社會保險及其他福利，如基本養老保險、基本醫療保險、工傷保險、失業保險、生育保險、個人意外保險。其中：基本養老保險、基本醫療保險、失業保險及住房公積金是由本集團與僱員根據相關地方規定按若干比例供款，工傷保險及生育保險、個人意外保險由本集團支付。本集團每年評估僱員的表現，其結果會用於彼的年薪審查及晉陞評核。本集團亦不時向僱員提供在職培訓。

截至2022年6月30日，本集團擁有3,020名僱員。報告期內，本集團的僱員開支為人民幣364.46百萬元。

## REPORT OF THE BOARD OF DIRECTORS 董事會報告

### VII. REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

As at June 30, 2022, the Audit Committee consisted of three independent non-executive Directors, namely Ms. Li Yingqi, Mr. Wang Kaiguo and Mr. Liu Feng. The chairman of the Audit Committee is Ms. Li Yingqi. The Audit Committee has reviewed the interim results announcement and this report.

### VIII. INTERIM DIVIDENDS

The Board did not suggest the distribution of any interim dividends as to the Reporting Period.

### IX. USE OF PROCEEDS

On December 5, 2016, the Company completed its public offering of 478,940,000 H Shares (excluding over-allotment) (comprising 435,400,000 new H Shares offered by the Company and 43,540,000 H Shares sold by the Selling Shareholders). The issue price under the public offering was HK\$3.60 per H Share. The net proceeds (after deducting the underwriting fees and commissions, transaction levy and trading fees) received by the Company were approximately HK\$1,444.5 million. On January 9, 2017, the Company further completed its public offering of 54,703,000 additional H Shares (comprising 49,730,000 new H Shares issued and allotted by the Company and 4,973,000 H Shares sold by the Selling Shareholders) due to the partial exercise of the over-allotment options at the issue price of HK\$3.60 per H Share. Additional net proceeds (after deducting the underwriting fees and commissions, transaction levy and trading fees) of approximately HK\$175.0 million were received by the Company. Therefore, the total net proceeds received by the Company (after deducting the underwriting fees and commissions, transaction levy and trading fees) were approximately HK\$1,619.5 million.

### 七、審閱中期簡明綜合財務報表

於2022年6月30日，審計委員會由三名獨立非執行董事組成，即李穎琦女士、王開國先生及劉峰先生。審計委員會主席是李穎琦女士。審計委員會已審閱中期業績公告及本報告。

### 八、中期股息

董事會不建議就報告期派發任何中期股息。

### 九、所得款項用途

於2016年12月5日，本公司完成其公開發售478,940,000股H股（不包括超額配股）（包括435,400,000股本公司發售的新H股及43,540,000股上海燃氣（集團）有限公司及無錫客運有限公司（統稱「售股股東」）出售的H股）。公開發售項下發行價為每股H股3.60港元。本公司收取的所得款項淨額（經扣除包銷費及佣金、交易徵費及交易費後）約為1,444.5百萬港元。於2017年1月9日，由於按每股H股3.60港元的發行價部分行使超額配股權，本公司進一步完成其公開發售54,703,000股額外H股（包括49,730,000股本公司發行及配發的新H股以及4,973,000股售股股東出售的H股）。本公司收取的額外所得款項淨額（經扣除包銷費及佣金、交易徵費及交易費後）約為175.0百萬港元。因此，本公司收取的所得款項淨額（經扣除包銷費及佣金、交易徵費及交易費後）合共約為1,619.5百萬港元。

## REPORT OF THE BOARD OF DIRECTORS 董事會報告

On March 29, 2019, the Board proposed to change the use of proceeds (the “Proposed Change”) by merging pipeline gas supply business projects with wastewater treatment business projects. The Proposed Change to the use of proceeds could enable the Company to deploy its financial resources more effectively. The Board believed that the Proposed Change would bring the Company more future business development opportunities and would be more adapting to the Company’s existing business needs. Furthermore, it would also facilitate the Group’s continuous and rapid development and enhance the Group’s major position in the market. The Proposed Change was approved by the Shareholders at the annual general meeting held on June 12, 2019. For details, please refer to the Company’s circular dated April 24, 2019.

On December 3, 2020, the Board proposed to adjust the original plan for the use of proceeds raised from H Shares of the Company, changing the original 25% of proceeds for “investment in other public utility businesses” to “investment in equity projects in relation to public utility industry chain”, in order to participate in the relevant links of the extended industry chain based on the public utility industry, for the interaction with the Company’s public utility business, and the realisation of significant growth of its main business on public utility projects. The change of use of proceeds by the Company will enable the Company to better allocate its financial resources. The Board believed that the change will help the Company seize future market opportunities, which is in line with the strategic development planning of the Company, and is beneficial to the sustainable development of the Group. The change was approved by the first extraordinary Shareholders’ meeting in 2020 held on December 28, 2020. For details, please refer to the Company’s circular dated December 7, 2020.

Save for the aforesaid changes, there are no other changes in the use of net proceeds from the public offering of the Company.

於2019年3月29日董事會建議更改總所得款項用途(「建議更改」)，將管道燃氣供應業務項目與污水處理業務項目合併。建議更改所得款項用途可使本公司更有效部署其財務資源，董事會認為，此等變動將提升本公司未來業務發展機會，將更符合本公司現有業務需要，並有利於本集團的持續及快速發展，以加強本集團的整體市場地位。建議更改已於本公司於2019年6月12日舉行的年度股東大會獲得股東批准，有關詳情，請見本公司2019年4月24日的通函。

於2020年12月3日，董事會建議調整原募集資金使用計劃，將原25%「投資於其他公用事業業務」的募集資金用途變更為「投資於與公用事業產業鏈相關的股權類項目」，以期通過參與以公用事業行業為基礎延伸的產業鏈的相關環節，達到與公司公用事業業務的聯動，實現公用事業主業項目的規模化增速。本次公司變更H股募集資金使用用途可使本公司更有效部署其財務資源。董事會認為，此等變動將有利於本公司把握未來市場機遇，符合本公司戰略發展規劃，有利於本集團的可持續發展。是次更改已於本公司於2020年12月28日舉行的2020年第一次臨時股東大會獲得股東批准，有關詳情，請見本公司2020年12月7日的通函。

除上述變更外，本公司公開發售所得款項淨額用途概無其他變動。

## REPORT OF THE BOARD OF DIRECTORS

### 董事會報告

As of June 30, 2022, the use of proceeds from the public offering of the Company is approximately as follows:

截至2022年6月30日，本公司公開發售所得款項的使用情況如下：

| Item  | 項目                                                                                                                                                                                | Percentage of net proceeds to be utilised for such item | Net proceeds | Amount already utilised as at June 30, 2022 | Remaining amount to be utilised | Expected timeline for utilising the unutilised net proceeds |                                        |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------|---------------------------------------------|---------------------------------|-------------------------------------------------------------|----------------------------------------|
|       |                                                                                                                                                                                   | 佔將就該項目動用之所得款項淨額之百分比                                     |              | 截至2022年6月30日該項目已動用之款項金額                     | 將就該項目動用之剩餘所得款項淨額                | 使用未動用所得款項的預計時間表                                             |                                        |
|       |                                                                                                                                                                                   |                                                         |              | (HK\$ million)<br>(百萬港元)                    | (HK\$ million)<br>(百萬港元)        | (Note)<br>(附註)                                              |                                        |
| (i)   | For investment in public utility projects, including but not limited to gas supply, water supply, wastewater treatment, solid waste treatment, transportation and other projects. | 投資公用事業類項目，包括但不限於燃氣供應、供水、污水處理、固廢處理、交通等項目。                | 65%          | 1,052.70                                    | 62.30                           | 990.40                                                      | by December 31, 2024<br>2024年12月31日或之前 |
| (ii)  | For investment in equity projects in relation to public utility industry chain.                                                                                                   | 投資於與公用事業產業鏈相關的股權類項目。                                    | 25%          | 404.90                                      | 387.57                          | 17.33                                                       | by December 31, 2024<br>2024年12月31日或之前 |
| (iii) | For funding the Company's working capital and other general corporate purposes.                                                                                                   | 撥付本公司的營運資金及其他一般企業用途。                                    | 10%          | 161.95                                      | 18.65                           | 143.30                                                      | by December 31, 2024<br>2024年12月31日或之前 |
| Total | 總計                                                                                                                                                                                | 100%                                                    | 1,619.55     | 468.52                                      | 1,151.03                        |                                                             |                                        |

Note:

附註：

- The expected timeline for utilising the net proceeds is based on the best estimation of the future market conditions made by the Group with reference to the then prevailing market condition which might be subject to changes in accordance with the change in market conditions from time to time.
- Affected by the existing economic situation and investment environments, the Company is prudent on using the proceeds for investment projects to control risks; therefore, the Company has adjusted the above estimated timetable for the remaining net proceeds.

- 預計使用所得款項淨額的時間表是根據本集團參考當時的市況作出的對未來市況的最佳估計，而當時的市況可能會根據市況的不時變動而變動。
- 由於受目前經濟形勢與投資環境的影響，公司對募集資金使用投向嚴格把控風險，慎選優質項目，因此公司對上述剩餘募集資金淨額的動用預計時間做了調整。

## REPORT OF THE BOARD OF DIRECTORS 董事會報告

As of June 30, 2022, all remaining unused proceeds had been deposited into the Company's account for listing, and were intended to be utilised in the same manner as the proposed purposes. The actual timing would be limited to the market environments and the pace of business development. The Company had been closely monitoring the market conditions and business development, and expecting to use the unused proceeds by the end of 2024.

截至2022年6月30日，所有剩餘的未動用資金已存入本公司的賬戶以用於上市，並擬以與建議分配方式相同的方式使用。實際動用時機將受限於市場環境及業務發展速度。本公司一直密切監控市況及業務發展，並預期於2024年末前動用未動用所得款項。

### X. CAPITAL STRUCTURE, LIQUIDITY AND FINANCIAL RESOURCES

#### Overview

The Group finances its liquidity requirements primarily through cash flows generated from operating activities and proceeds from interest-bearing bank loans, debt instruments and other borrowings. Its primary uses of cash include capital expenditures on property, plant and equipment, financial investments, maintenance indebtedness and employee expenses. The Group does not use financial instruments for hedging purposes, nor does it hedge its foreign currency net investments in currency lending and/or other foreign currency hedging instruments.

#### Bank borrowings

As of June 30, 2022, the Group had total bank borrowings of approximately RMB4,092.78 million, which decreased by 5.62% from RMB4,336.46 million as of December 31, 2021.

The Group's long-term interest-bearing borrowings and short-term interest-bearing borrowings as of June 30, 2022 were RMB317.59 million and RMB3,775.18 million, respectively. For the maturity profile of the loans repayable of the Group as of December 31, 2021 and June 30, 2022, please refer to note 23 of the financial statements of this interim report.

#### Corporate bonds and notes

For details of corporate bonds and notes, please refer to the section headed "Particulars of Corporate Bonds" in this interim report.

### 十、資本架構、流動資金狀況及財務資源

#### 概覽

本集團主要透過經營活動所產生現金流量以及計息銀行貸款、債務工具及其他借款所得款項為其流動資金需求撥付資金。本集團的主要現金用途包括物業、廠房及設備的資本開支、財務投資、維修保養債項以及僱員開支等。本集團概無使用金融工具做對沖用途，亦概無外幣投資淨額以貨幣借貸及／或其他外沖工具進行對沖。

#### 銀行借款

截至2022年6月30日，本集團的銀行借款總額約為人民幣4,092.78百萬元，較截至2021年12月31日的人民幣4,336.46百萬元減少5.62%。

截至2022年6月30日，本集團的長期計息借款及短期計息借款分別為人民幣317.59百萬元及人民幣3,775.18百萬元。本集團截至2021年12月31日及2022年6月30日須償還的貸款到期情況，請參閱本中期報告財務報表附註23。

#### 公司債券及票據

有關公司債券及票據的詳細情況，請參閱本中期報告中「公司債券相關情況」一章。

# REPORT OF THE BOARD OF DIRECTORS

## 董事會報告

### Gearing Ratio<sup>(1)</sup>

As of June 30, 2022, the Group's gearing ratio was 90.91%, representing an increase of 5.35 percentage points from 85.56% as of December 31, 2021.

<sup>(1)</sup> Gearing ratio is calculated by total debt divided by total equity at the end of the Reporting Period and multiplied by 100%. Total debt is defined as payables incurred not in the ordinary course of business

### Pledged assets

As of June 30, 2022, bank borrowings with an aggregate amount of RMB946.47 million (as of December 31, 2021: RMB789.17 million) were secured by the Group's assets. For details, please refer to note 23 to the financial statements in this report.

### Contractual and capital commitments

For the contractual and capital commitments of the Group as of December 31, 2021 and June 30, 2022, please refer to note 30 to the financial statements in this report.

### Contingent liabilities

As of June 30, 2022, the Group did not have any material contingent liabilities.

### 資產負債比率<sup>(1)</sup>

截至2022年6月30日，本集團的資產負債比率為90.91%，較截至2021年12月31日的85.56%增加5.35個百分點。

<sup>(1)</sup> 資產負債比率按報告期末負債總額除以權益總額再乘以100%計算。負債總額定義為並非於一般業務過程中產生的應付款項。

### 已抵押資產

截至2022年6月30日，銀行借款合共人民幣946.47百萬元（截至2021年12月31日：人民幣789.17百萬元）由本集團資產所抵押。有關詳情，請參閱本報告財務報表附註23。

### 合同及資本承擔

本集團截至2021年12月31日及2022年6月30日，合同及資本承擔情況請參閱本報告財務報表附註30。

### 或然負債

截至2022年6月30日，本集團並無任何重大或然負債。

## SIGNIFICANT EVENTS 重要事項

### I. GENERAL MEETING

| General meeting                            | Date of convention         | Directory to designated website of publication of resolutions                    |
|--------------------------------------------|----------------------------|----------------------------------------------------------------------------------|
| 會議屆次                                       | 召開日期                       | 決議刊登的指定網站的查詢索引                                                                   |
| 2021 annual general meeting<br>2021年年度股東大會 | May 27, 2022<br>2022年5月27日 | www.sse.com.cn<br>上交所www.sse.com.cn<br>www.hkexnews.com<br>香港聯交所www.hkexnews.com |

### 一、股東大會情況簡介

| Date of disclosure of the publication of resolutions | Meeting resolutions |
|------------------------------------------------------|---------------------|
|------------------------------------------------------|---------------------|

決議刊登的披露日期 會議決議

Considered and approved: Work Report of the Board of Directors for the Year 2021; Work Report of the Board of Supervisors for the Year 2021; Final Financial Report of the Company for the Year 2021 and the Financial Budget Report of the Company for the Year 2022; The Profit Distribution Plan for the Year 2021; Proposal on Estimated Ordinary Related-party Transactions of the Company for the Year 2022; Proposal on Application of Bank Credit Facilities of the Company for the Year 2022; Proposal on Provision of Guarantee by the Company for Controlled Subsidiaries with Respect to Their External Financing for the Year 2022; Proposal for the Company to Use Idle Funds for Cash Management; Proposal on Re-appointment of the Domestic Audit Firm and Internal Control Audit Firm for the Company for the Year 2022; Proposal on Re-appointment of the Overseas Audit Firm for the Company for the Year 2022; Proposal on nomination of candidates for non-executive directors and independent non-executive Directors. Proposal on adjustment made to the allowances of independent non-executive directors. Proposal on amendment of the Articles of Association and the conduction of business registration. Proposal on amendment of the Rules of Procedure for the Annual General Meeting.

審議通過了《2021年年度董事會工作報告》、《2021年年度監事會工作報告》、《公司2021年年度財務決算報告和2022年年度財務預算報告》、《2021年度利潤分配預案》、《關於公司2022年度日常關聯交易預計的議案》、《關於公司2022年度申請銀行授信貸款額度的議案》、《關於公司2022年度為控股子公司對外融資提供擔保的議案》、《關於公司使用閒置自有資金進行現金管理的議案》、《關於續聘公司2022年年度境內審計機構和內部控制審計機構的議案》、《關於續聘公司2022年年度境外審計機構的議案》、《關於公司提名非執行董事、獨立非執行董事候選人的議案》、《關於調整獨立非執行董事津貼的議案》、《關於修訂〈公司章程〉並辦理工商登記的議案》及《關於修訂〈股東大會議事規則〉的議案》。

## SIGNIFICANT EVENTS

### 重要事項

#### Information on the general meetings

- Attendance of Shareholders in the 2021 annual general meeting and the respective numbers of Shares are as follows:

Attendance of Shareholders and the  
respective no. of shares  
股東出席情況及其持有股份情況

No. of Shareholder and proxy attending the meeting  
出席會議的股東和代理人數

No. of Shares carrying voting rights held by the  
Shareholders attending the meeting (Share)  
出席會議的股東所持有表決權的股份總數(股)

Percentage of the Shares carrying voting rights held  
by the Shareholders attending the meeting among  
the total No. of shares carrying voting rights of the  
Company (%)  
出席會議的股東所持有表決權股份數佔公司  
有表決權股份總數的比例(%)

A Shares  
A股

H Shares  
H股

Total  
合計

#### 股東大會情況說明

- 股東於2021年年度股東大會上的出席情況及股份數量如下：

36

1

37

661,674,858

9,120,762

670,795,620

22.4112

0.3089

22.7201

## SIGNIFICANT EVENTS 重要事項

### II. THE PRINCIPAL GUARANTEES PERFORMED AND THOSE THAT HAVE NOT YET BEEN PERFORMED DURING THE REPORTING PERIOD

### 二、報告期內履行的及尚未履行完畢的重大擔保情況

Unit: Yuan Currency: RMB

單位：元 幣種：人民幣

#### Guarantees provided by the Company externally (excluding those provided to subsidiaries)

公司對外擔保情況(不包括對子公司的擔保)

| Guarantor | Relationship<br>Between<br>guarantor<br>and listed<br>company<br>擔保方與<br>上市公司<br>的關係 | Guaranteed<br>party<br>被擔保方 | Guarantee<br>amount<br>擔保金額 | Guarantee<br>effective<br>date<br>(date of<br>agreement)<br>擔保發生<br>日期(協議<br>簽署日) | Guarantee<br>start date<br>擔保<br>起始日 | Guarantee<br>expiry date<br>擔保<br>到期日 | Type of<br>guarantee<br>擔保類型 | Whether<br>fully<br>performed<br>擔保<br>是否已經<br>履行完畢 | Whether<br>overdue<br>擔保<br>是否逾期 | Overdue<br>amount<br>逾期金額 | Whether<br>counter<br>guarantee<br>是否存在<br>反擔保 | Whether<br>guarantee<br>by related<br>parties<br>是否為<br>關聯方<br>擔保 | Nature of<br>relation<br>關聯關係 |
|-----------|--------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------------------------------------------------------------|--------------------------------------|---------------------------------------|------------------------------|-----------------------------------------------------|----------------------------------|---------------------------|------------------------------------------------|-------------------------------------------------------------------|-------------------------------|
|-----------|--------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------------------------------------------------------------|--------------------------------------|---------------------------------------|------------------------------|-----------------------------------------------------|----------------------------------|---------------------------|------------------------------------------------|-------------------------------------------------------------------|-------------------------------|

Total guarantee incurred during the Reporting Period (excluding those provided to subsidiaries)

報告期內擔保發生額合計(不包括對子公司的擔保)

0

Total balance of guarantee as at the end of the Reporting Period (A) (excluding those provided to subsidiaries)

報告期末擔保餘額合計(A)(不包括對子公司的擔保)

0

#### Guarantees provided by the Company and its subsidiaries to subsidiaries

公司及其子公司對子公司的擔保情況

Total guarantee amount to subsidiaries during the Reporting Period

報告期內對子公司擔保發生額合計

1,618,637,250.59

Total balance of guarantee to subsidiaries as at the end of the Reporting Period (B)

報告期末對子公司擔保餘額合計(B)

1,255,007,557.08

#### Total guarantees (including those provided to subsidiaries) provided by the Company

公司擔保總額情況(包括對子公司的擔保)

Total guarantee amount (A+B)

擔保總額(A+B)

1,255,007,557.08

Total amount as a percentage of the net asset value of the Company (%)

擔保總額佔公司淨資產的比例(%)

15.02

In which:

其中：

Guarantee amount provided to shareholders, parties which have de facto control and their related parties (C)

為股東、實際控制人及其關聯方提供擔保的金額(C)

0

Debt guarantee amount provided directly or indirectly to parties with gearing ratio exceeding 70% (D)

直接或間接為資產負債率超過70%的被擔保對象提供的債務擔保金額(D)

0

Total guarantee amount in excess of 50% of net asset value (E)

擔保總額超過淨資產50%部分的金額(E)

0

Total amount of the above three items (C+D+E)

上述三項擔保金額合計(C+D+E)

-

Statement on the contingent joint liability in connection with unexpired guarantees

未到期擔保可能承擔連帶清償責任說明

/

Details of guarantees provided by the Company

擔保情況說明

/

## SIGNIFICANT EVENTS

### 重要事項

### III. MATERIAL CONNECTED TRANSACTIONS

#### (I) Connected transactions related to day-to-day operation

1. *Matters that have been disclosed in temporary announcements and see no developments or changes in subsequent implementation*

##### Overview

- 1) The subsidiary company, Dazhong Transportation and its holding subsidiaries, leased office to the Company, purchase goods and services, and other daily related transactions.
- 2) The Company's wholly-owned subsidiary Dazhong Factoring carried out factoring business of accounts receivable and other daily related transactions with Dazhong Transportation and its holding subsidiaries.
- 3) The Company's wholly-owned subsidiary Dazhong Factoring carried out factoring business of accounts receivable and other daily related transactions with Dazhong Business Management and its holding subsidiaries.

### 三、重大關聯交易

#### (一) 與日常經營相關的關聯交易

1. 已在臨時公告披露且後續實施無進展或變化的事項

##### 事項概述

- 1) 本公司下屬公司大眾交通及其控股子公司向本公司租賃辦公場所、購買商品和服務等的日常關聯交易預計事項。
- 2) 本公司全資子公司大眾保理與大眾交通(集團)股份有限公司及其控股子公司開展應收賬款等保理業務日常關聯交易預計事項。
- 3) 本公司全資子公司大眾保理與上海大眾企業管理有限公司及其控股子公司開展應收賬款等保理業務日常關聯交易預計事項。

## SIGNIFICANT EVENTS 重要事項

2. *Matters that have been disclosed in temporary announcements, but see developments or changes in subsequent implementation*

On March 30, 2022, at the 14th meeting of the Company's 11th session of Board, the Proposal of the Company's Expected Daily Connected Transaction in 2022 was deliberated and passed.

During the Reporting Period, the Company's daily connected transactions were as follows:

- (1) Due to the needs of daily business operation, the Company's subsidiaries, Shanghai Dazhong Gas, Nantong Dazhong Gas etc., acquired natural gas, LNG and construction services from Shanghai Gas.

During the Reporting Period, the Company's subsidiary Shanghai Dazhong Gas purchased natural gas of 582.2555 million cubic metres from Shanghai Gas, with the total due payment of RMB1,717.2635 million (including tax). During Jan-June of 2022, RMB1,447 million had been paid, and as of June 30, 2022, RMB1,246.118 million of gas purchase payment had not been paid.

During the Reporting Period, the Company's subsidiary Shanghai Dazhong Sewage purchased natural gas of 507,400 cubic metres from Shanghai Gas Co., Ltd., with the total due payment of RMB2.2202 million (including tax). During Jan-June of 2022, RMB2.2202 million had been paid in full.

2. 已在臨時公告披露，但有後續實施的進展或變化的事項

2022年3月30日，公司第十一屆董事會第十四次會議審議通過了《關於公司2022年度日常關聯交易預計的議案》，同意公司2022年度日常關聯交易預計事項。

報告期內，公司日常關聯交易發生情況如下：

- (1) 因日常經營需要，本公司下屬子公司上海大眾燃氣、南通大眾燃氣等向上海燃氣有限公司等採購天然氣和LNG、工程施工等日常關聯交易預計事項。

報告期內，本公司子公司上海大眾燃氣有限公司從上海燃氣採購天然氣購氣量為58,225.55萬立方米，共應支付採購款人民幣171,726.35萬元（含稅），2022年1-6月已支付天然氣購氣款共計人民幣144,700.00萬元，截至2022年6月30日尚餘人民幣124,611.80萬元購氣款未支付。

報告期內，本公司子公司上海大眾嘉定污水處理有限公司從上海燃氣有限公司採購天然氣購氣量為50.74萬立方米，共應支付採購款222.02萬元（含稅），2022年1-6月已支付天然氣購氣款共計人民幣222.02萬元，截至2022年6月30日，累計購氣款均已支付。

## SIGNIFICANT EVENTS

### 重要事項

- (2) Due to the day-to-day business operations, the expected daily connected transactions: the Company's subsidiary Shanghai Dazhong Gas leased office premises from Shanghai Gas Co., Ltd.

During the Reporting Period, the Company's subsidiary Shanghai Dazhong Gas paid the interest expense on lease liabilities of RMB211.1 thousand (excluding tax) to Shanghai Gas Co., Ltd.

- (3) Because of work needs, the expected daily connected transactions: the Company and its subsidiaries leased office premises and purchased goods and services from the subsidiaries of Dazhong Transportation.

During the Reporting Period, the Company and its subsidiaries leased office premises and purchased goods and services from the subsidiaries of Dazhong Transportation, paid the combined lease fees and property fees of RMB2.6121 million (excluding tax).

- (4) Due to day-to-day business operations, the Company commissioned Dazhong Business Management and its controlled subsidiary Dazhong Hebin Hotel Management to operate and manage the Company's properties and serve its relevant users, and Dazhong Hebin Leased premises from the Company with management services.

During the Reporting Period, the Company provided the lease service to Dazhong Hebin and confirmed the rental income of RMB1.0237 million (excluding tax).

- (5) Due to the day-to-day business operations, Dazhong Financial Leasing, a subsidiary of the Company, carries out sales and leaseback and other daily related transactions in financial leasing business with Dazhong Business Management and its subsidiaries.

During the Reporting Period, the Company's subsidiary Dazhong Financial Leasing, Dazhong Business Management and its subsidiaries carried out sale and leaseback and other financial leasing businesses, and confirmed the financial leasing interest income of RMB3.1652 million (excluding tax).

- (2) 因日常經營需要，本公司下屬子公司上海大眾燃氣向上海燃氣有限公司租賃辦公場所的日常關聯交易預計事項；

報告期內，上海大眾燃氣向上海燃氣有限公司租賃辦公場地，承擔的租賃負債利息支出為21.11萬元(不含稅)；

- (3) 因辦公需要，本公司及下屬子公司向下屬公司大眾交通及其控股子公司租賃辦公場所、購買商品和服務等的日常關聯交易預計事項；

報告期內，本公司及下屬子公司向下屬公司大眾交通控股子公司租賃辦公場所、購買商品和服務，實際支付租金及物業費等合計261.21萬元(不含稅)；

- (4) 因日常經營需要，本公司委託上海大眾企業管理有限公司及上海大眾河濱酒店經營管理有限責任公司對公司的物業資產及其使用人提供運營、管理和服務等，以及大眾河濱向公司租賃房屋並提供管理等日常關聯交易預計事項；

報告期內，本公司向上海大眾河濱酒店經營管理有限責任公司提供房屋租賃，確認租賃收入102.37萬元(不含稅)；

- (5) 因日常經營需要，本公司下屬子公司大眾融資租賃與上海大眾企業管理有限公司及其控股子公司開展售後回租等融資租賃業務日常關聯交易預計事項；

報告期內，本公司下屬子公司大眾融資租賃與上海大眾企業管理有限公司及其控股子公司開展售後回租等融資租賃業務，確認融資租賃利息收入316.52萬元(不含稅)。

## SIGNIFICANT EVENTS 重要事項

### 3. Matters that have not been disclosed in temporary announcements

### 3. 臨時公告未披露的事項

Unit: Yuan Currency: RMB

單位：元 幣種：人民幣

| Related party                                    | Nature of relationship                            | Related party type               | Content of related-party transaction | Pricing principles of related-party transactions | Price of Related-party transaction | Related party transaction amount | The proportion of similar transaction amount(%) | Settlement method of related-party transaction |
|--------------------------------------------------|---------------------------------------------------|----------------------------------|--------------------------------------|--------------------------------------------------|------------------------------------|----------------------------------|-------------------------------------------------|------------------------------------------------|
| 關聯交易方                                            | 關聯關係                                              | 關聯交易類型                           | 關聯交易內容                               | 關聯交易定價原則                                         | 關聯交易價格                             | 關聯交易金額                           | 佔同類交易金額的比例(%)                                   | 關聯交易結算方式                                       |
| Shanghai Gas Co., Ltd.<br>上海燃氣(集團)有限公司           | Participating Shareholders<br>參股股東                | Providing labor services<br>提供勞務 | Transportation Service<br>運輸服務       | Market Price<br>市場價格                             |                                    | 14,837,499.60                    | 23.80                                           | Ordinary Payment<br>普通貨款結算                     |
| Shanghai Dazhong Auctions Co., Ltd<br>上海大眾拍賣有限公司 | A Joint Venture of The Parent Company<br>母公司的聯營企業 | Renting and Leasing<br>租入租出      | Lease<br>租賃                          | Market Price<br>市場價格                             |                                    | 940,638.28                       | 4.25                                            | Ordinary Payment<br>普通貨款結算                     |
| Total<br>合計                                      |                                                   |                                  |                                      | /                                                | /                                  | 15,778,137.88                    | /                                               |                                                |

Particulars of related party transactions  
關聯交易的說明

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### (III) Material transactions regarding joint external investment

### (二) 共同對外投資的重大關聯交易

#### 1. Matters that have been disclosed in temporary announcements, but see developments or changes in subsequent implementation

#### 1. 已在臨時公告披露，但有後續實施的進展或變化的事項

In February of 2022, the Limited Partnership Agreement (First Amendment and Restatement) of SummitView III is signed by the Company, Dazhong Transportation, Shanghai Jingqi Enterprise Management Partnership (Limited Partnership) and other limited partners. The parties agreed to increase the capital of the SummitView III to RMB3.98998 billion. After the completion of the capital increase, the subscribed capital of the Company is still RMB100 million, and the proportion of the total subscribed capital of all partners is adjusted from 3.5261% to 2.5063%.

2022年2月，本公司、大眾交通、上海晶齊企業管理合夥企業(有限合夥)以及其他有限合夥人共同簽署《上海武岳峰三期私募投資基金合夥企業(有限合夥)之有限合夥協議(第一次修訂與重述)》，各方同意對武岳峰三期基金增資至人民幣39.8998億元。武岳峰三期基金增資完成後，本公司認繳出資額仍為人民幣10,000萬元，佔全體合夥人認繳出資總額的比例由3.5261%調整為2.5063%。

As of the end of the Reporting Period, the Company has paid RMB50 million, accounting for 2.50% of the paid-in capital contribution.

截至報告期末，公司對武岳峰三期已累計實繳出資5,000萬元，佔其實繳比例2.50%。

## SIGNIFICANT EVENTS

### 重要事項

#### (III) Connected debts and liabilities

#### (三) 關聯債權債務往來

##### 1. Matters that have not been disclosed in temporary announcements

##### 1. 臨時公告未披露的事項

Unit: Yuan Currency: RMB

單位：元 幣種：人民幣

| Related party                                                | Nature of relationship                            | Funds provided to related parties<br>向關聯方提供資金 |               |                         | Funds provided by related parties to listed company<br>關聯方向上市公司提供資金 |               |                         |
|--------------------------------------------------------------|---------------------------------------------------|-----------------------------------------------|---------------|-------------------------|---------------------------------------------------------------------|---------------|-------------------------|
|                                                              |                                                   | Opening balance<br>期初餘額                       | Amount<br>發生額 | Closing balance<br>期末餘額 | Opening balance<br>期初餘額                                             | Amount<br>發生額 | Closing Balance<br>期末餘額 |
| 關聯方                                                          | 關聯關係                                              |                                               |               |                         |                                                                     |               |                         |
| Shanghai Gas (Group) Co., Ltd.<br>上海燃氣(集團)有限公司               | Participating Shareholders<br>參股股東                | 3,337,370.00                                  | -133,118.00   | 3,204,252.00            |                                                                     |               |                         |
| Shanghai Dazhong Gas Co., Ltd.<br>上海燃氣有限公司                   | Other related party<br>其他關聯人                      |                                               |               |                         | 17,174,905.40                                                       | 319,689.30    | 17,494,594.70           |
| Shanghai Dazhong Auctions Co., Ltd.<br>上海大眾拍賣有限公司            | A joint venture of the parent company<br>母公司的聯營企業 |                                               |               |                         | 100,000.00                                                          |               | 100,000.00              |
| Shanghai Xuhui onli micro loan Co., Ltd.<br>上海徐匯昂立小額貸款股份有限公司 | Associated company<br>聯營公司                        |                                               |               |                         | 1,600,000.00                                                        |               | 1,600,000.00            |

## SIGNIFICANT EVENTS 重要事項

### IV. ENVIRONMENTAL INFORMATION

#### (I) Environmental information on companies and their subsidiaries that are published by environmental authorities as significant pollutant discharging units

##### 1. Pollutant discharging information

The Company owned various wastewater treatment plants, managed by Dazhong Jiading Sewage, Jiangsu Dazhong and its subsidiaries, respectively, with the operating areas focused in Jiading of Shanghai, and Xuzhou, Lianyungang of Jiangsu Province. The wastewater treatment business covers the treatment of domestic and industrial wastewater. The treatment adopts advanced technologies, which can meet the standards on qualified water discharge. The pollutant discharging information of the subsidiary Dazhong Jiading Sewage is as follows:

The pollutant discharge information of Jiangsu Dazhong is as follows:

| Subsidiary                                               | Major pollutant | Method of discharging  | No. of discharging outlets | Location of discharging outlets | Pollutant discharging standards(mg/L)<br>執行的污染物<br>排放標準(mg/L) | Total discharging volume | Approved total discharging volume | Discharging standard violations |
|----------------------------------------------------------|-----------------|------------------------|----------------------------|---------------------------------|---------------------------------------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 子公司名稱                                                    | 主要污染物           | 排放方式                   | 排放口數量                      | 排放口分佈情況                         |                                                               | 排放總量                     | 核定的排放總量                           | 超標排放情況                          |
| Xuzhou Dazhong Water Operation Co., Ltd.<br>徐州大眾水務運營有限公司 | COD             | Continuous discharging | 2                          | Southeast and southwest corners | 50                                                            | 238.84 tons              | 626.14 tons                       | Nil                             |
|                                                          | COD             | 連續排放                   | 2                          | 廠區東南角和西南角                       | 50                                                            | 238.84噸                  | 626.14噸                           | 無                               |
|                                                          | BOD             | Continuous discharging | 2                          | Southeast and southwest corners | 10                                                            | 30.78 tons               | 126.7 tons                        | Nil                             |
|                                                          | BOD             | 連續排放                   | 2                          | 廠區東南角和西南角                       | 10                                                            | 30.78噸                   | 126.7噸                            | 無                               |
|                                                          | NH3             | Continuous discharging | 2                          | Southeast and southwest corners | 5(8)                                                          | 26.75 tons               | 63.06 tons                        | Nil                             |
|                                                          | 氨氮              | 連續排放                   | 2                          | 廠區東南角和西南角                       | 5(8)                                                          | 26.75噸                   | 63.06噸                            | 無                               |
|                                                          | SS              | Continuous discharging | 2                          | Southeast and southwest corners | 10                                                            | 88.66 tons               | 126.7 tons                        | Nil                             |
|                                                          | SS              | 連續排放                   | 2                          | 廠區東南角和西南角                       | 10                                                            | 88.66噸                   | 126.7噸                            | 無                               |
|                                                          | TP              | Continuous discharging | 2                          | Southeast and southwest corners | 0.5                                                           | 3.00 tons                | 6.26 tons                         | Nil                             |
|                                                          | TP              | 連續排放                   | 2                          | 廠區東南角和西南角                       | 0.5                                                           | 3.00噸                    | 6.26噸                             | 無                               |
|                                                          | TN              | Continuous discharging | 2                          | Southeast and southwest corners | 15                                                            | 125.63 tons              | 189.19 tons                       | Nil                             |
|                                                          | TN              | 連續排放                   | 2                          | 廠區東南角和西南角                       | 15                                                            | 125.63噸                  | 189.19噸                           | 無                               |

### 四、環境信息情況

#### (一) 屬於環境保護部門公佈的重點排污單位的公司及其主要子公司的環保情況說明

##### 1. 排污信息

公司下屬多家污水處理廠，分別由子公司大眾嘉定污水、江蘇大眾及其下屬子公司負責運營管理，業務區域主要集中於上海嘉定、江蘇徐州、連雲港等地區。公司的污水處理項目主要業務範圍為處理生活及工業污水。污水處理均採用國內成熟污水處理工藝，能夠滿足現行尾水達標排放的要求。公司下屬污水處理廠排污信息如下：

子公司江蘇大眾下屬污水處理廠排污信息：

## SIGNIFICANT EVENTS

### 重要事項

| Subsidiary                                                              | Major pollutant | Method of discharging  | No. of discharging outlets | Location of discharging outlets           | Pollutant discharging standards(mg/L)<br>執行的污染物<br>排放標準(mg/L) | Total discharging volume | Approved total discharging volume | Discharging standard violations |
|-------------------------------------------------------------------------|-----------------|------------------------|----------------------------|-------------------------------------------|---------------------------------------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 子公司名稱                                                                   | 主要污染物           | 排放方式                   | 排放口數量                      | 排放口分佈情況                                   | 執行的污染物<br>排放標準(mg/L)                                          | 排放總量                     | 核定的排放總量                           | 超標排放情況                          |
| Xuzhou Yuanquan Sewage Treatment Co., Ltd.<br>徐州源泉污水處理有限公司              | COD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 50                                                            | 53.2 tons                | 180.275 tons                      | Nil                             |
|                                                                         | COD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 50                                                            | 53.2噸                    | 180.275噸                          | 無                               |
|                                                                         | BOD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 19.2 tons                | 36.2 tons                         | Nil                             |
|                                                                         | BOD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 19.2噸                    | 36.2噸                             | 無                               |
|                                                                         | NH3             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 5(8)                                                          | 1.41 tons                | 18.0275 tons                      | Nil                             |
|                                                                         | 氨氮              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 5(8)                                                          | 1.41噸                    | 18.0275噸                          | 無                               |
|                                                                         | SS              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 17.7 tons                | 36.2 tons                         | Nil                             |
|                                                                         | SS              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 17.7噸                    | 36.2噸                             | 無                               |
|                                                                         | TP              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 0.5                                                           | 0.352 tons               | 1.80275 tons                      | Nil                             |
|                                                                         | TP              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 0.5                                                           | 0.352噸                   | 1.80275噸                          | 無                               |
|                                                                         | TN              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 15                                                            | 31.0 tons                | 54.0824 tons                      | Nil                             |
|                                                                         | TN              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 15                                                            | 31.0噸                    | 54.0824噸                          | 無                               |
| Xuzhou Jiawang Dazhong Water Operation Co., Ltd.<br>徐州市賈汪大眾水務<br>運營有限公司 | COD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 50                                                            | 93.9 tons                | 270.412 tons                      | Nil                             |
|                                                                         | COD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 50                                                            | 93.9噸                    | 270.412噸                          | 無                               |
|                                                                         | BOD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 33.6 tons                | 54.3 tons                         | Nil                             |
|                                                                         | BOD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 33.6噸                    | 54.3噸                             | 無                               |
|                                                                         | NH3             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 5(8)                                                          | 2.31 tons                | 27.0412 tons                      | Nil                             |
|                                                                         | 氨氮              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 5(8)                                                          | 2.31噸                    | 27.0412噸                          | 無                               |
|                                                                         | SS              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 29.6 tons                | 54.3 tons                         | Nil                             |
|                                                                         | SS              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 29.6噸                    | 54.3噸                             | 無                               |
|                                                                         | TP              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 0.5                                                           | 0.647 tons               | 2.70412 tons                      | Nil                             |
|                                                                         | TP              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 0.5                                                           | 0.647噸                   | 2.70412噸                          | 無                               |
|                                                                         | TN              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 15                                                            | 55.3 tons                | 81.1235 tons                      | Nil                             |
|                                                                         | TN              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 15                                                            | 55.3噸                    | 81.1235噸                          | 無                               |

## SIGNIFICANT EVENTS 重要事項

| Subsidiary                                                                                                           | Major pollutant | Method of discharging  | No. of discharging outlets | Location of discharging outlets           | Pollutant discharging standards(mg/L)<br>執行的污染物<br>排放標準(mg/L) | Total discharging volume | Approved total discharging volume | Discharging standard violations |
|----------------------------------------------------------------------------------------------------------------------|-----------------|------------------------|----------------------------|-------------------------------------------|---------------------------------------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 子公司名稱                                                                                                                | 主要污染物           | 排放方式                   | 排放口數量                      | 排放口分佈情況                                   | 執行的污染物<br>排放標準(mg/L)                                          | 排放總量                     | 核定的排放總量                           | 超標排放情況                          |
| Xuzhou Qingshanquan Dazhong Water Operation Co., Ltd.<br>徐州青山泉大眾水務運營有限公司                                             | COD             | Continuous discharging | 1                          | Northeast corner major discharging outlet | 50                                                            | 26.8 tons                | 90.5 tons                         | Nil                             |
|                                                                                                                      | COD             | 連續排放                   | 1                          | 廠區東北角廢水總排口                                | 50                                                            | 26.8噸                    | 90.5噸                             | 無                               |
|                                                                                                                      | BOD             | Continuous discharging | 1                          | Northeast corner major discharging outlet | 10                                                            | 6.05 tons                | 18.1 tons                         | Nil                             |
|                                                                                                                      | BOD             | 連續排放                   | 1                          | 廠區東北角廢水總排口                                | 10                                                            | 6.05噸                    | 18.1噸                             | 無                               |
|                                                                                                                      | NH3             | Continuous discharging | 1                          | Northeast corner major discharging outlet | 5(8)                                                          | 0.94 tons                | 9.05 tons                         | Nil                             |
|                                                                                                                      | 氨氮              | 連續排放                   | 1                          | 廠區東北角廢水總排口                                | 5(8)                                                          | 0.94噸                    | 9.05噸                             | 無                               |
|                                                                                                                      | SS              | Continuous discharging | 1                          | Northeast corner major discharging outlet | 10                                                            | 5.65 tons                | 18.1 tons                         | Nil                             |
|                                                                                                                      | SS              | 連續排放                   | 1                          | 廠區東北角廢水總排口                                | 10                                                            | 5.65噸                    | 18.1噸                             | 無                               |
|                                                                                                                      | TP              | Continuous discharging | 1                          | Northeast corner major discharging outlet | 0.5                                                           | 0.11 tons                | 0.905 tons                        | Nil                             |
|                                                                                                                      | TP              | 連續排放                   | 1                          | 廠區東北角廢水總排口                                | 0.5                                                           | 0.11噸                    | 0.905噸                            | 無                               |
|                                                                                                                      | TN              | Continuous discharging | 1                          | Northeast corner major discharging outlet | 15                                                            | 7.91 tons                | 27.15 tons                        | Nil                             |
|                                                                                                                      | TN              | 連續排放                   | 1                          | 廠區東北角廢水總排口                                | 15                                                            | 7.91噸                    | 27.15噸                            | 無                               |
| Peixian Yuanquan Water Operation Co., Ltd.<br>[Peixian Peicheng Sewage Treatment Plant]<br>沛縣源泉水務運營有限公司<br>(沛縣沛城污水廠) | COD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 50                                                            | 160.79 tons              | 468.88 tons                       | Nil                             |
|                                                                                                                      | COD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 50                                                            | 160.79噸                  | 468.88噸                           | 無                               |
|                                                                                                                      | BOD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 54.88 tons               | 99.55 tons                        | Nil                             |
|                                                                                                                      | BOD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 54.88噸                   | 99.55噸                            | 無                               |
|                                                                                                                      | NH3             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 5(8)                                                          | 10.17 tons               | 46.89 tons                        | Nil                             |
|                                                                                                                      | 氨氮              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 5(8)                                                          | 10.17噸                   | 46.89噸                            | 無                               |
|                                                                                                                      | SS              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 57.59 tons               | 99.55 tons                        | Nil                             |
|                                                                                                                      | SS              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 57.59噸                   | 99.55噸                            | 無                               |
|                                                                                                                      | TP              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 0.5                                                           | 2.18 tons                | 4.69 tons                         | Nil                             |
|                                                                                                                      | TP              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 0.5                                                           | 2.18噸                    | 4.69噸                             | 無                               |
|                                                                                                                      | TN              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 15                                                            | 98.66 tons               | 140.66 tons                       | Nil                             |
|                                                                                                                      | TN              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 15                                                            | 98.66噸                   | 140.66噸                           | 無                               |

## SIGNIFICANT EVENTS

### 重要事項

| Subsidiary                                                   | Major pollutant | Method of discharging  | No. of discharging outlets | Location of discharging outlets           | Pollutant discharging standards(mg/L)<br>執行的污染物<br>排放標準(mg/L) | Total discharging volume | Approved total discharging volume | Discharging standard violations |
|--------------------------------------------------------------|-----------------|------------------------|----------------------------|-------------------------------------------|---------------------------------------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 子公司名稱                                                        | 主要污染物           | 排放方式                   | 排放口數量                      | 排放口分佈情況                                   | 執行的污染物<br>排放標準(mg/L)                                          | 排放總量                     | 核定的排放總量                           | 超標排放情況                          |
| Pizhou Yuanquan Water Operation Co., Ltd.<br>邳州源泉水務運營有限公司    | COD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 50                                                            | 85.72 tons               | 362 tons                          | Nil                             |
|                                                              | COD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 50                                                            | 85.72噸                   | 362噸                              | 無                               |
|                                                              | BOD             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 38.36 tons               | 72.4 tons                         | Nil                             |
|                                                              | BOD             | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 38.36噸                   | 72.4噸                             | 無                               |
|                                                              | NH3             | Continuous discharging | 1                          | Southeast corner major discharging outlet | 5(8)                                                          | 8.14 tons                | 36.2 tons                         | Nil                             |
|                                                              | 氨氮              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 5(8)                                                          | 8.14噸                    | 36.2噸                             | 無                               |
|                                                              | SS              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 10                                                            | 28.57 tons               | 72.4 tons                         | Nil                             |
|                                                              | SS              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 10                                                            | 28.57噸                   | 72.4噸                             | 無                               |
|                                                              | TP              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 0.5                                                           | 1.45 tons                | 3.62 tons                         | Nil                             |
|                                                              | TP              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 0.5                                                           | 1.45噸                    | 3.62噸                             | 無                               |
|                                                              | TN              | Continuous discharging | 1                          | Southeast corner major discharging outlet | 15                                                            | 75.79 tons               | 108.6 tons                        | Nil                             |
|                                                              | TN              | 連續排放                   | 1                          | 廠區東南角廢水總排口                                | 15                                                            | 75.79噸                   | 108.6噸                            | 無                               |
| Lianyungang Xihu Sewage Treatment Co., Ltd.<br>連雲港西湖污水處理有限公司 | COD             | Continuous discharging | 1                          | Southwest corner major discharging outlet | 50                                                            | 63.66 tons               | 181 tons                          | Nil                             |
|                                                              | COD             | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 50                                                            | 63.66噸                   | 181噸                              | 無                               |
|                                                              | BOD             | Continuous discharging | 1                          | Southwest corner major discharging outlet | 10                                                            | 23.42 tons               | 36.2 tons                         | Nil                             |
|                                                              | BOD             | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 10                                                            | 23.42噸                   | 36.2噸                             | 無                               |
|                                                              | NH3             | Continuous discharging | 1                          | Southwest corner major discharging outlet | 5(8)                                                          | 5.81 tons                | 18.1 tons                         | Nil                             |
|                                                              | 氨氮              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 5(8)                                                          | 5.81噸                    | 18.1噸                             | 無                               |
|                                                              | SS              | Continuous discharging | 1                          | Southwest corner major discharging outlet | 10                                                            | 28.52 tons               | 36.2 tons                         | Nil                             |
|                                                              | SS              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 10                                                            | 28.52噸                   | 36.2噸                             | 無                               |
|                                                              | TP              | Continuous discharging | 1                          | Southwest corner major discharging outlet | 0.5                                                           | 0.84 tons                | 1.81 tons                         | Nil                             |
|                                                              | TP              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 0.5                                                           | 0.84噸                    | 1.81噸                             | 無                               |
|                                                              | TN              | Continuous discharging | 1                          | Southwest corner major discharging outlet | 15                                                            | 44.81 tons               | 54.3 tons                         | Nil                             |
|                                                              | TN              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 15                                                            | 44.81噸                   | 54.3噸                             | 無                               |

## SIGNIFICANT EVENTS 重要事項

| Subsidiary                                                   | Major pollutant | Method of discharging  | No. of discharging outlets | Location of discharging outlets           | Pollutant discharging standards(mg/L)<br>執行的污染物<br>排放標準(mg/L) | Total discharging volume | Approved total discharging volume | Discharging standard violations |
|--------------------------------------------------------------|-----------------|------------------------|----------------------------|-------------------------------------------|---------------------------------------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 子公司名稱                                                        | 主要污染物           | 排放方式                   | 排放口數量                      | 排放口分佈情況                                   |                                                               | 排放總量                     | 核定的排放總量                           | 超標排放情況                          |
| Lianyungang Environment Management Co., LTD<br>連雲港大眾環境治理有限公司 | COD             | Continuous discharging | 1                          | Southwest corner major discharging outlet | 50                                                            | 55.49 tons               | 181 tons                          | Nil                             |
|                                                              | COD             | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 50                                                            | 55.49噸                   | 181噸                              | 無                               |
|                                                              | BOD             | Continuous discharging | 1                          | Southwest corner major discharging outlet | 10                                                            | 25.6 tons                | 36.2 tons                         | Nil                             |
|                                                              | BOD             | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 10                                                            | 25.6噸                    | 36.2噸                             | 無                               |
|                                                              | NH3             | Continuous discharging | 1                          | Southwest corner major discharging outlet | 5(8)                                                          | 5.86 tons                | 18.1 tons                         | Nil                             |
|                                                              | 氨氮              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 5(8)                                                          | 5.86噸                    | 18.1噸                             | 無                               |
|                                                              | SS              | Continuous discharging | 1                          | Southwest corner major discharging outlet | 10                                                            | 31.42 tons               | 36.2 tons                         | Nil                             |
|                                                              | SS              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 10                                                            | 31.42噸                   | 36.2噸                             | 無                               |
|                                                              | TP              | Continuous discharging | 1                          | Southwest corner major discharging outlet | 0.5                                                           | 0.83 tons                | 1.81 tons                         | Nil                             |
|                                                              | TP              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 0.5                                                           | 0.83噸                    | 1.81噸                             | 無                               |
|                                                              | TN              | Continuous discharging | 1                          | Southwest corner major discharging outlet | 15                                                            | 57.09 tons               | 54.3 tons                         | Nil                             |
|                                                              | TN              | 連續排放                   | 1                          | 廠區西南角廢水總排口                                | 15                                                            | 57.09噸                   | 54.3噸                             | 無                               |

## SIGNIFICANT EVENTS

### 重要事項

| Subsidiary                                                            | Major pollutant | Method of discharging    | No. of discharging outlets | Location of discharging outlets           | Pollutant discharging standards(mg/L)<br>執行的污染物<br>排放標準(mg/L) | Total discharging volume | Approved total discharging volume | Discharging standard violations |
|-----------------------------------------------------------------------|-----------------|--------------------------|----------------------------|-------------------------------------------|---------------------------------------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 子公司名稱                                                                 | 主要污染物           | 排放方式                     | 排放口數量                      | 排放口分佈情況                                   |                                                               | 排放總量                     | 核定的排放總量                           | 超標排放情況                          |
| Shanghai Dazhong Jiading Sewage Treatment Co., Ltd.<br>上海大眾嘉定污水處理有限公司 | COD             | Continuous discharging   | 1                          | Southeast corner major discharging outlet | 50                                                            | 273.70 tons              | 1116.63 tons                      | Nil                             |
|                                                                       | COD             | 連續排放                     | 1                          | 廠區東南角廢水總排口                                | 50                                                            | 273.70噸                  | 1116.63噸                          | 無                               |
|                                                                       | NH <sub>3</sub> | Continuous discharging   | 1                          | Southeast corner major discharging outlet | 1.5(3)                                                        | 2.18 tons                | 36.99 tons                        | Nil                             |
|                                                                       | 氨氮              | 連續排放                     | 1                          | 廠區東南角廢水總排口                                | 1.5(3)                                                        | 2.18噸                    | 36.99噸                            | 無                               |
|                                                                       | TP              | Continuous discharging   | 1                          | Southeast corner major discharging outlet | 0.3                                                           | 0.75 tons                | 10.99 tons                        | Nil                             |
|                                                                       | TP              | 連續排放                     | 1                          | 廠區東南角廢水總排口                                | 0.3                                                           | 0.75噸                    | 10.99噸                            | 無                               |
|                                                                       | TN              | Continuous discharging   | 1                          | Southeast corner major discharging outlet | 15                                                            | 295.24 tons              | 608.3 tons                        | Nil                             |
|                                                                       | TN              | 連續排放                     | 1                          | 廠區東南角廢水總排口                                | 15                                                            | 295.24噸                  | 608.3噸                            | 無                               |
|                                                                       | TSP             | Intermittent discharging | 5                          | Sludge drying boiler room (east side)     | 10                                                            | 0.0270 tons              | 0.216 tons                        | Nil                             |
|                                                                       | 顆粒物             | 間歇排放                     | 5                          | 污泥干化車間鍋爐房<br>(廠區東側)                       | 10                                                            | 0.0270噸                  | 0.216噸                            | 無                               |
|                                                                       | SO <sub>2</sub> | Intermittent discharging | 5                          | Sludge drying boiler room (east side)     | 10                                                            | 0.0142 tons              | 0.25 tons                         | Nil                             |
|                                                                       | SO <sub>2</sub> | 間歇排放                     | 5                          | 污泥干化車間鍋爐房<br>(廠區東側)                       | 10                                                            | 0.0142噸                  | 0.25噸                             | 無                               |
|                                                                       | NO <sub>x</sub> | Intermittent discharging | 5                          | Sludge drying boiler room (east side)     | 50                                                            | 0.3019 tons              | 0.92 tons                         | Nil                             |
|                                                                       | NO <sub>x</sub> | 間歇排放                     | 5                          | 污泥干化車間鍋爐房<br>(廠區東側)                       | 50                                                            | 0.3019噸                  | 0.92噸                             | 無                               |

## SIGNIFICANT EVENTS 重要事項

### 2. Construction and operation of pollution-prevention facilities

In order to ensure the stable operation of sewage treatment facilities, an additional cloth-media filter was constructed in Sanbahe plant in the first half of 2022, with an investment of about RMB1 million. The company ensures the daily operation of the treatment facilities according to the annual equipment maintenance and overhaul plan. In the face of the fluctuation of inflow quality, the company strengthens the process control to ensure the stable operation of each sewage plant.

Through the overall upgrading and reconstruction project, Dazhong Jiading Sewage has officially entered the first-class A+ standards, and the treated water quality has been greatly improved. Meanwhile, Dazhong Jiading Sewage completed the environmental protection acceptance of phase-III project and sludge drying project, and the government and enterprise have signed a new BOT supplementary agreement, ensuring the standardized operation of production safety.

### 3. Environmental influence appraisal and other environmental administrative license conditions

Jiangsu Dazhong adheres to the compliant discharge as the lifeline of the enterprise. In the first half of 2022, all the subsidiaries except Pizhou plant replaced the sewage discharge permission according to the environmental protection requirements. The validity period of new permission is 5 years.

During the reporting period, on January 11, 2022, Dazhong Jiading applied for new sewage discharge permission because of legal representative change, and applied for on hydrogen sulfide exhaust outfalls change in the way of monitoring on April 22, 2022. The company received the changed original and copy of the permission on June 28, 2022. The validity period remains unchanged.

### 2. 防治污染設施的建設和運行情況

江蘇大眾下屬污水處理廠為保障污水處理設施的穩定運行，2022年上半年對三八河污水廠增設了濾布濾池一座，投資約人民幣100萬元，按年度設備維修、大修計劃等做好設備的維護保養，保證了處理設施的正常運行，面對進水水質波動，加強工藝調控，確保各污水廠穩定運行。

大眾嘉定污水通過大提標改造工程現已正式進入一級A+標準，處理水質得到大幅提高。同時，大眾嘉定污水完成了三期工程及污泥干化工程的竣工環保驗收，政企雙方已簽訂新的污水處理特許經營補充協議，確保了生產安全的規範運行。

### 3. 建設項目環境影響評價及其他環境保護行政許可情況

江蘇大眾堅持把達標排放作為企業的生命線，2022年上半年各子公司除邳州廠外，其他廠都按環保要求對排污許可證進行了更換，更換後的排污許可證有效期均為5年。

報告期內，大眾嘉定污水因公司法人代表變更，於2022年1月11日申請了排污許可證法人代表變更，於2022年4月22日申請了關於廢氣排放口硫化氫監測方式的變更，並於2022年6月28日收到變更後的排污許可證正本和副本，有效期不變。

## SIGNIFICANT EVENTS

### 重要事項

#### 4. *Emergency plan for environmental accidents*

The Company has always been highly concerned about the emergency treatment of environmental emergencies, and regularly organises and carries out relevant emergency drills every year to continuously improve the Company's response ability to environmental emergencies. According to the requirements of laws and regulations such as the Environmental Protection Law, Emergency Handling Law and Management Measures for Emergency Plans, the affiliated sewage companies have established and improved various environmental protection mechanisms, prepared and timely revised the Emergency Plan for Environmental Accidents. The Emergency Plan for Environmental Accidents has also been formulated for the phase-II project of Donghai sewage treatment plant.

#### 5. *Self-monitoring environmental plan*

The items that the Company is able to handle shall be monitored by the Company, and for the items that cannot be done by the company, a qualified third-party monitoring institution shall be engaged to do the job. Automatic monitoring equipment has been installed for the water inflow and outflow points, in connection with the local environmental authority, and some qualified third-party institution is hired to maintain such equipment. All monitoring results will be published as required by the regulator.

### (III) Information on ecology protection, pollution prevention and treatment, environmental responsibility performance measures and effects taken to reduce carbon emissions during the reporting period

The Company strictly implements the pollutant discharge permit management system, discharges pollutants according to the permit, implements relevant environmental protection monitoring in accordance with the permit, and discloses environmental information timely.

#### 4. 突發環境事件應急預案

公司高度重視對突發環境事件的應急處理，每年定期組織開展相關應急演練，力求提高公司突發環境事件應對能力。根據《環境保護法》、《突發事件應對法》等法律法規和《突發事件應急預案管理辦法》等文件要求，下屬污水公司建立健全了各項環保制度，編製並及時修訂《突發環境事件應急預案》，對東海二期新建工程也及時編製了《突發環境事件應急預案》。

#### 5. 環境自行監測方案

對本企業有能力完成的監測項目由本企業按監測分析規範進行檢測；對本企業不能完成的監測項目，委託有資質的第三方監測機構進行檢測分析；對進、出水口安裝了自動監測設施，並與環保部門聯網，自動監測設施委託有資質和能力的第三方機構進行運行維護。相關監測結果按監管部門要求進行了公開。

### (二) 有利於保護生態、防治污染、履行環境責任的相關信息

公司嚴格落實排污許可管理制度，按證排污，按證落實相關環保監測，及時公開環境信息。

## SIGNIFICANT EVENTS 重要事項

### (III) Measures and effects taken to reduce carbon emissions during the reporting period

All subsidiaries of Jiangsu Dazhong have used air suspension centrifugal blower for oxygen supply. Compared with the original Roots blower, the power consumption is greatly reduced while greatly reduced carbon emissions. At the same time, an overhaul is planned for the aeration heads that use mesoporous aeration, such as Donghai Plant's Phase I and Jiawang Plant's Phase II. It is planned that the replacement of microporous aerators with higher oxygenation efficiency will be implemented in the second half of the year.

### (三) 在報告期內為減少其碳排放所採取的措施及效果

江蘇大眾各子公司均已採用氣懸浮風機進行供氧，相比原來採用的羅茨風機，電耗大大降低，電力消耗降低的同時也大大減少了碳排放，同時對東海一期、賈汪廠二期等採用中孔曝氣的曝氣頭，擬訂了大修計劃，將於下半年實施更換充氧效率更高的微孔曝氣器。

## V. BASIC INFORMATION ON CORPORATE GOVERNANCE

As a dual-listed company listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange, the Company has remained in strict compliance with the Articles of Association, relevant laws and regulations in China and Shanghai Listing Rules during the Reporting Period. The Company has also complied with the Hong Kong Listing Rules during the Reporting Period. The Company is committed to rigorous corporate governance and risk management.

### **There was no material discrepancy between corporate governance and relevant requirements of CSRC during the Reporting Period.**

#### *Compliance with CG Code*

The Company has adopted the CG Code set out in Appendix 14 to the Hong Kong Listing Rules upon Listing. The Board is of the view that the Company has complied with all the code provisions as set out in the CG Code throughout the Reporting Period.

## 五、企業管治基本資料

作為一家於上交所及香港聯交所雙重上市的公司，本公司於報告期內一直嚴格遵守公司章程、中國相關法律法規以及《上海證券交易所上市規則》。本公司於報告期間亦已遵守香港上市規則。本公司致力於嚴格企業管治及風險管理。

報告期內公司治理與中國證監會相關規定的要求未有存在重大差異。

#### *企業管治守則合規事宜*

本公司已於上市後採納香港上市規則附錄十四所載企業管治守則。董事會認為，本公司已於整段報告期間遵守企業管治守則所載所有守則條文。

## SIGNIFICANT EVENTS

### 重要事項

#### *Securities transactions by Directors, Supervisors and employees*

The Company has adopted the Model Code as set out in Appendix 10 to the Hong Kong Listing Rules upon Listing.

Specific enquiries had been made to all Directors and Supervisors, and the Directors and the Supervisors had confirmed that they had complied with the Model Code throughout the Reporting Period.

The Company has also adopted the securities dealing code governing securities transactions by the employees of the Company who may possess or have access to unpublished inside information in relation to dealing securities with terms no less favourable than the Model Code. The Company was not aware of any matters in relation to breaches of the securities dealing code by any employee of the Company.

#### *董事、監事及僱員進行證券交易*

本公司已採納香港上市規則附錄十所載標準守則。

本公司已向全體董事及監事提出特定查詢，而董事及監事已確認，彼等已於報告期整段期間遵守標準守則。

本公司亦已就按嚴格程度不遜於標準守則條款的條款買賣證券而採納證券買賣守則，監管可能擁有或有途徑接觸未公開内幕消息的本公司僱員進行證券買賣。本公司並不知悉有任何本公司僱員違反證券買賣守則之事宜。

## IV. SUBSEQUENT EVENTS

From the end of the Reporting Period to the date of this report, there were no events that imposed significant impact to the Group.

## 六、報告期後事件

於報告期後直至本報告日期，概無發生任何對集團有重大影響的事項。

## DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT 董事、監事及高級管理人員

### I. PARTICULARS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

#### 一、董事、監事和高級管理人員情況

#### (I) Changes in shareholding of current and resigned Directors, Supervisors and senior management during the Reporting Period

#### (一) 現任及報告期內離任董事、監事和高級管理人員持股變動情況

N/A

不適用。

#### (II) Share options granted to Directors, Supervisors and senior management during the Reporting Period

#### (二) 董事、監事、高級管理人員於報告期內被授予的股權激勵情況

N/A

不適用。

### II. CHANGES IN DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT OF THE COMPANY

#### 二、公司董事、監事、高級管理人員變動情況

| Name<br>姓名           | Position<br>擔任的職務                              | Alteration<br>變動情形 |
|----------------------|------------------------------------------------|--------------------|
| Yang Weibiao<br>楊衛標  | Executive Director, Vice President<br>執行董事、副總裁 | Resignation<br>離任  |
| Qu Jia<br>瞿佳         | Non-executive Director<br>非執行董事                | Resignation<br>離任  |
| Shi Pingyang<br>史平洋  | Non-executive Director<br>非執行董事                | Election<br>選舉     |
| Chow Siu Lui<br>鄒小磊  | Independent Non-executive Director<br>獨立非執行董事  | Resignation<br>離任  |
| Liu Zhengdong<br>劉正東 | Independent Non-executive Director<br>獨立非執行董事  | Resignation<br>離任  |
| Li Yingqi<br>李穎琦     | Independent Non-executive Director<br>獨立非執行董事  | Election<br>選舉     |
| Yang Ping<br>楊平      | Independent Non-executive Director<br>獨立非執行董事  | Election<br>選舉     |
| Liu Feng<br>劉峰       | Independent Non-executive Director<br>獨立非執行董事  | Election<br>選舉     |

## DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

### 董事、監事及高級管理人員

#### Description of changes in directors, supervisors and senior management of the company

In March 2022, Mr. Yang Weibiao (楊衛標) resigned as an executive Director of the 11th session Board and as vice president of the Company for personal reasons.

In March 2022, Mr. Liu Zhengdong (劉正東) resigned as an independent non-executive Director of the 11th session Board, the chairman of the Nomination Committee, a member of the Audit Committee and a member of the Remuneration and Appraisal Committee due to other work requirements.

In March 2022, Ms. Qu Jia (瞿佳) no longer serves as the non-executive Director of the 11th session Board of Directors and member of the Strategic Development Committee due to job changes.

At the 2021 Annual General Meeting held on May 27, 2022, Mr. Shi Pingyang was elected as Non-executive Director, Ms. Li Yingqi, Mr. Yang Ping and Mr. Liu Feng were elected as Independent Non-executive Directors respectively.

At the sixteenth meeting of the 11th session of the Board held on the same day, Ms. Li Yingqi has been appointed as the Chairman of the Audit Committee, Mr. Liu Feng has been appointed as the Chairman of the Nomination Committee, a member of the Audit Committee and a member of the Remuneration and Appraisal Committee and Mr. Yang Ping has been appointed as a member of the Strategic Development Committee.

### III. INFORMATION TO BE DISCLOSED PURSUANT TO RULE 13.51B OF THE HONG KONG LISTING RULES

Mr. Yang Ping retired as the chairman of the board and non-executive director of Kinerger Corporation Ltd. (光控精技有限公司\*) (stock code: 3302) on May 27, 2022. Ms. Li Yingqi retired as an independent non-executive director of Shanghai Haohai Biological Technology Co., Ltd.\* (上海昊海生物科技股份有限公司) (stock code: 6826) on June 29, 2022.

After making specific enquiries by the Company and confirmed by the Directors and the Supervisors, save as disclosed as above, no other changes in the information of any Directors and Supervisors after the date of the Annual Report 2021 that are required to be disclosed pursuant to paragraphs (a) to (e) and paragraph (g) of Rule 13.51(2) of the Listing Rules have to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

#### 公司董事、監事、高級管理人員變動的情況說明

2022年3月，公司執行董事、副總裁楊衛標先生因個人原因，辭去公司第十一屆董事會執行董事職務以及公司副總裁職務。

2022年3月，公司獨立非執行董事劉正東先生因其他工作需要，辭去公司第十一屆董事會獨立非執行董事職務以及提名委員會主席、審計委員會委員、薪酬與考核委員會委員職務。

2022年3月，公司非執行董事瞿佳女士因工作調整，不再擔任公司第十一屆董事會非執行董事職務以及董事會戰略與發展委員會委員職務。

於2022年5月27日舉行的2021年年度股東大會，史平洋先生被選舉為非執行董事，李穎琦女士、楊平先生和劉峰先生分被選舉為獨立非執行董事。

於同日舉行的第十一屆董事會第十六次會議上，李穎琦女士已獲委任為審計委員會主席、劉峰先生已獲委任為提名委員會主席、審計委員會成員及董事會薪酬與考核委員會成員及楊平先生已獲委任為戰略發展委員會成員。

### 三、根據香港上市規則第13.51B條將予披露之資料

楊平先生於2022年5月27日退任光控精技有限公司(股份代號：3302)董事會主席及非執行董事。李穎琦女士於2022年6月29日退任上海昊海生物科技股份有限公司(股份代號：6826)獨立非執行董事。

經本公司作出特定查詢及經董事及監事確認後，除上文所披露者外，於2021年年報日期後，概無根據上市規則第13.51(2)條第(a)至(e)段及第(g)段須予披露的任何董事及監事資料之其他變動須根據上市規則第13.51B(1)條予以披露。

## DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT 董事、監事及高級管理人員

### IV. DIRECTORS', SUPERVISORS AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

To the best knowledge of the Directors, as at June 30, 2022, the beneficial interests or short positions of the Directors, Supervisors and the chief executive in any Shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), required (a) to be notified to the Company and the Hong Kong Stock Exchange pursuant to Sections 7 and 8 of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (b) pursuant to section 352 of Part XV of the SFO, to be entered in the register required to be kept therein; or (c) pursuant to the Model Code set out in Appendix 10 to the Hong Kong Listing Rules to be notified to the Company and the Hong Kong Stock Exchange, were as follows:

### 四、董事、監事及最高行政人員於股份、相關股份及債券中的權益及淡倉

據董事所知，於2022年6月30日，董事、監事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的任何股份、相關股份及債權證中，擁有(a)須根據證券及期貨條例第7及8分部須知會本公司及香港聯交所的實益權益或淡倉（包括根據證券及期貨條例規定其被當作或視為擁有的權益及淡倉）；或(b)須根據證券及期貨條例第XV部第352條的規定記錄於該條所述之登記冊內的實益權益或淡倉；或(c)於須根據香港上市規則附錄十所載標準守則須知會本公司及香港聯交所的實益權益或淡倉如下：

| Name                                                            | Nature of interest        | Type of Shares | No. of Shares <sup>(1)(2)</sup> | Approximate percentage of interest in the Company<br>(%)<br>佔本公司權益<br>概約百分比(%) | Approximate percentage of relevant type of Shares<br>(%)<br>佔相關股份類別<br>概約百分比(%) |
|-----------------------------------------------------------------|---------------------------|----------------|---------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 姓名                                                              | 權益性質                      | 持有股份數目         | 股份類別 <sup>(1)(2)</sup>          | 概約百分比(%)                                                                       | 概約百分比(%)                                                                        |
| <b>Directors</b><br><b>董事</b>                                   |                           |                |                                 |                                                                                |                                                                                 |
| Mr. Yang Guoping <sup>(3)(7)</sup><br>楊國平先生 <sup>(3)(7)</sup>   | Beneficial owner<br>實益擁有人 | 2,097,861 (L)  | A Shares<br>A股                  | 0.07%                                                                          | 0.09                                                                            |
| Mr. Liang Jiawei <sup>(4)(7)</sup><br>梁嘉瑋先生 <sup>(4)(7)</sup>   | Beneficial owner<br>實益擁有人 | 222,300 (L)    | A Shares<br>A股                  | 0.01%                                                                          | 0.01                                                                            |
| <b>Supervisors</b><br><b>監事</b>                                 |                           |                |                                 |                                                                                |                                                                                 |
| Mr. Zhuang Jianhao <sup>(6)(7)</sup><br>莊建浩先生 <sup>(6)(7)</sup> | Beneficial owner<br>實益擁有人 | 115,000 (L)    | A Shares<br>A股                  | 0.00%                                                                          | 0.00                                                                            |
| Ms. Zhao Fei<br>趙飛女士                                            | Beneficial owner<br>實益擁有人 | 50,000 (L)     | A Shares<br>A股                  | 0.00%                                                                          | 0.00                                                                            |

## DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

### 董事、監事及高級管理人員

Notes:

- (1) (L) – Long position
- (2) As at June 30, 2022, the total number of issued shares of the Company was 2,952,434,675, including 2,418,791,675 A Shares and 533,643,000 H Shares.
- (3) Mr. Yang Guoping (楊國平) holds 14,229,800 shares in Shanghai Dazhong Business Management Employee Share Ownership Committee (上海大眾企業管理有限公司職工持股會) (the "Employee Share Ownership Committee"), representing 9.55% of the total number of shares of the Employee Share Ownership Committee.
- (4) Mr. Liang Jiawei (梁嘉瑋) holds 112,100 shares in the Employee Share Ownership Committee, representing 0.07% of the total number of shares of the Employee Share Ownership Committee.
- (5) Mr. Yang Weibiao (楊衛標) holds 164,000 shares in the Employee Share Ownership Committee, representing 0.11% of the total number of shares of the Employee Share Ownership Committee.
- (6) Mr. Zhuang Jianhao (莊建浩) holds 50,000 shares in the Employee Share Ownership Committee, representing 0.03% of the total number of shares of the Employee Share Ownership Committee.
- (7) The Employee Share Ownership Committee is the beneficial owner of the 90% equity interests in Shanghai Dazhong Business Management and is deemed to be interested in 495,143,859 A Shares held by Dazhong Business Management.

Other than the information disclosed above, as at June 30, 2022, there were no beneficial interests or short positions of the Directors, Supervisors and the chief executive in any Shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), required (a) to be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (b) pursuant to section 352 of Part XV of the SFO, to be entered in the register required to be kept therein; or (c) pursuant to the Model Code set out in Appendix 10 to the Hong Kong Listing Rules to be notified to the Company and the Hong Kong Stock Exchange.

附註：

- (1) (L) – 好倉
- (2) 於2022年6月30日，本公司已發行股份總數為2,952,434,675股，其中包括A股2,418,791,675股和H股533,643,000股。
- (3) 楊國平先生於上海大眾企業管理職工持股會（「職工持股會」）中持有14,229,800股股份，佔職工持股會總股數的9.55%。
- (4) 梁嘉瑋先生於職工持股會中持有112,100股股份，佔職工持股會總股數的0.07%。
- (5) 楊衛標先生於職工持股會中持有164,000股股份，佔職工持股會總股數的0.11%。
- (6) 莊建浩先生於職工持股會中持有50,000股股份，佔職工持股會總股數的0.03%。
- (7) 職工持股會為上海大眾企管90%股權之實益擁有人並被視為於大眾企管持有的495,143,859股A股中擁有權益。

除上述披露者外，於2022年6月30日，概無董事、監事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的任何股份、相關股份及債權證中，擁有(a)須根據證券及期貨條例第7及8分部須知會本公司及香港聯交所的實益權益或淡倉（包括根據證券及期貨條例規定其被當作或視為擁有的權益及淡倉）；或(b)須根據證券及期貨條例第XV部第352條的規定記錄於該條所述之登記冊內的實益權益或淡倉；或(c)於須根據香港上市規則附錄十所載標準守則須知會本公司及香港聯交所的實益權益或淡倉。

# CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS

## 股份變動及股東資料變動

### I. CHANGES IN SHARES

During the Reporting Period, there were no changes in share volume and shareholding structure.

### 一、股本變動情況

於報告期內，股份數目及股權架構並無變動。

### II. INFORMATION OF SHAREHOLDERS

#### (I) Total number of shareholders

Total number of holders of ordinary shares as at the end of the Reporting Period 156,047

### 二、股東情況

#### (I) 股東總數

截至報告期末普通股股東總數(戶) 156,047

#### (II) Particulars of the top-ten shareholders with tradable shares (or shareholders not subject to selling restrictions) as at the end of the Reporting Period

#### (II) 截至報告期末前十名股東持股情況表

Unit: share

單位：股

| Name of shareholder<br>(full name)<br>股東名稱(全稱)                               | Increase/decrease during<br>the Reporting Period<br>報告期內增減 | Particulars of top-ten shareholders<br>前十名股東持股情況                |                        |                                                                | Pledge or moratorium<br>質押、標記或凍結情況 |             | Nature of shareholder<br>股東性質                       |
|------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|------------------------|----------------------------------------------------------------|------------------------------------|-------------|-----------------------------------------------------|
|                                                                              |                                                            | Shareholding at<br>the end of<br>the Reporting Period<br>期末持股數量 | Percentage(%)<br>比例(%) | No. of shares held with<br>selling restrictions<br>持有有限售條件股份數量 | Status<br>股份狀態                     | No.<br>數量   |                                                     |
| Hong Kong Securities Clearing Company<br>Nominees Limited<br>香港中央結算(代理人)有限公司 | 0                                                          | 533,547,000                                                     | 18.07                  | 0                                                              | Unknown<br>未知                      | -           | Overseas legal person<br>境外法人                       |
| Shanghai Dazhong Business<br>Management Co., Ltd.<br>上海大眾企業管理有限公司            | 0                                                          | 495,143,859                                                     | 16.77                  | 0                                                              | Pledged<br>質押                      | 354,000,000 | Domestic non-state owned<br>legal person<br>境內非國有法人 |
| Shanghai Gas (Group) Co., Ltd.<br>上海燃氣(集團)有限公司                               | 0                                                          | 153,832,735                                                     | 5.21                   | 0                                                              | Nil<br>無                           | -           | State-owned legal person<br>國有法人                    |
| Cai Zhishuang<br>蔡志雙                                                         | -615,000<br>-615,000                                       | 14,580,735<br>14,580,735                                        | 0.49<br>0.49           | 0<br>0                                                         | Nil<br>無                           | -<br>-      | Domestic natural person<br>境內自然人                    |

## CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS 股份變動及股東資料變動

Unit: share

單位：股

| Name of shareholder<br>(full name)<br>股東名稱(全稱)                 | Increase/decrease during<br>the Reporting Period<br>報告期內增減 | Particulars of top-ten shareholders<br>前十名股東持股情況                |                        |                                                               | Pledge or moratorium<br>質押、標記或凍結情況<br>Status | No.<br>數量 | Nature of shareholder<br>股東性質    |
|----------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|------------------------|---------------------------------------------------------------|----------------------------------------------|-----------|----------------------------------|
|                                                                |                                                            | Shareholding at<br>the end of<br>the Reporting Period<br>期末持股數量 | Percentage(%)<br>比例(%) | No. of shares held with<br>selling restrictions<br>持有限售條件股份數量 |                                              |           |                                  |
| Hong Kong Securities Clearing Company<br>Limited<br>香港中央結算有限公司 | -1,725,622<br>-1,725,622                                   | 12,563,434<br>12,563,434                                        | 0.43<br>0.43           | 0<br>0                                                        | Nil<br>無                                     | -<br>-    | Overseas legal person<br>境外法人    |
| Lin Jun<br>林軍                                                  | 3,704,700<br>3,704,700                                     | 8,971,786<br>8,971,786                                          | 0.30<br>0.30           | 0<br>0                                                        | Nil<br>無                                     | -<br>-    | Domestic natural person<br>境內自然人 |
| He Zhong<br>何忠                                                 | 1,000,000<br>1,000,000                                     | 7,100,000<br>7,100,000                                          | 0.24<br>0.24           | 0<br>0                                                        | Nil<br>無                                     | -<br>-    | Domestic natural person<br>境內自然人 |
| Lin Zehua<br>林澤華                                               | 0<br>0                                                     | 7,020,258<br>7,020,258                                          | 0.24<br>0.24           | 0<br>0                                                        | Nil<br>無                                     | -<br>-    | Domestic natural person<br>境內自然人 |
| Shi Fulong<br>施福龍                                              | 900,200<br>900,200                                         | 6,920,900<br>6,920,900                                          | 0.23<br>0.23           | 0<br>0                                                        | Nil<br>無                                     | -<br>-    | Domestic natural person<br>境內自然人 |
| Ding Xiumin<br>丁秀敏                                             | 0<br>0                                                     | 5,591,600<br>5,591,600                                          | 0.19<br>0.19           | 0<br>0                                                        | Nil<br>無                                     | -<br>-    | Domestic natural person<br>境內自然人 |

Explanation on the connected relationship or parties acting in concert among the above shareholders: Among the above shareholders, Hong Kong Securities Clearing Company Nominees Limited is the H-share nominees company, Hong Kong Securities Clearing Company Limited is the nominal holder under the Shanghai-Hong Kong Stock Connect. The Company is not aware that any top 10 shareholders of tradable shares has a connected relationship with each other.

上述股東關聯關係或一致行動的說明：上述股東中，香港中央結算(代理人)有限公司為H股代理人公司，香港中央結算有限公司為公司滬港通名義持有人。公司未知前10名股東之間是否存在關聯關係。

## CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS 股份變動及股東資料變動

Explanation on the shareholding conditions: as of June 30, 2022, Shanghai Dazhong Business Management Co., Ltd. held 61,178,000 H shares, which were registered under HKSCC Nominees Limited, through Shanghai-Hong Kong Stock Connect and other ways. As of June 30, 2021, Shanghai Dazhong Business Management Co., Ltd. held 556,321,859 shares of the Company (including 495,143,859 A shares and 61,178,000 H shares), representing approximately 18.84% of the total issued shares of the Company.

股東持股情況說明：截止2022年6月30日，上海大眾企業管理有限公司通過滬港通等方式持有公司61,178,000股H股，該股份數登記在香港中央結算（代理人）有限公司名下。截止2022年6月30日，上海大眾企業管理有限公司共持有本公司556,321,859股股份（其中：495,143,859股A股股份、61,178,000股H股股份），佔公司已發行股份總數約18.84%。

### III. PARTICULARS OF SINGLE LARGEST SHAREHOLDER 三、最大單一股東情況

|                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name<br>名稱                                                                                                                                              | Shanghai Dazhong Business Management Co., Ltd.<br>上海大眾企業管理有限公司                                                                                                                                                                                                                                                                                  |
| Person-in-charge or legal representative<br>單位負責人或法定代表人                                                                                                 | Zhao Siyuan<br>趙思淵                                                                                                                                                                                                                                                                                                                              |
| Date of establishment<br>成立日期                                                                                                                           | March 10, 1995<br>1995年3月10日                                                                                                                                                                                                                                                                                                                    |
| Principal business<br><br>主要經營業務                                                                                                                        | Operation management and business management over taxi business and related business, investment, technical consultation, agency, services and talent training, transport of commodity vehicles, retail of vehicle components, taxi passenger service and vehicle repair<br>出租汽車企業及相關企業的經營管理和企業管理、投資、技術諮詢、代理、服務和人才培訓，商品汽車的轉運，汽車配件零售，客運出租汽車，汽車維修 |
| Details of controlling interests and investments in other domestic and foreign-listed companies during the Reporting Period<br>報告期內控股和參股的其他境內外上市公司的股權情況 | Nil<br>無                                                                                                                                                                                                                                                                                                                                        |

## CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS 股份變動及股東資料變動

### IV. INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN SHARES AND UNDERLYING SHARES

As at June 30, 2022, so far as was known to the Directors, the persons or entities, other than the Directors, Supervisors or chief executive of the Company, who had interests or short positions in the Shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who would be required, pursuant to Section 336 of the SFO, to be entered in the register required referred to therein, were as follows:

### 四、主要股東於股份及相關股份中擁 有的權益及淡倉

於2022年6月30日，據董事所知，於本公司股份或相關股份中將擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或須根據證券及期貨條例第336條登記於規定所述登記冊的人士或實體（惟本公司董事、監事及主要行政人員除外）如下：

| Name                                                         | Nature of interest                             | Type of Shares | No. of Shares <sup>(2)</sup> | Approximate percentage of interest in the Company (%)<br>佔本公司權益<br>概約百分比(%) | Approximate percentage of relevant type of Shares (%)<br>佔股份<br>相關類別<br>概約百分比(%) |
|--------------------------------------------------------------|------------------------------------------------|----------------|------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| 名稱                                                           | 權益性質                                           | 股份類別           | 股份數目 <sup>(2)</sup>          | 概約百分比(%)                                                                    | 概約百分比(%)                                                                         |
| Shanghai Dazhong Business Management Co., Ltd.               | Beneficial owner<br>實益擁有人                      | A shares<br>A股 | 495,143,859 (L)              | 16.77                                                                       | 20.47                                                                            |
| 上海大眾企業管理有限公司                                                 | Beneficial owner<br>實益擁有人                      | H shares<br>H股 | 61,178,000 (L)               | 2.07                                                                        | 11.46                                                                            |
| Shanghai Dazhong Business Employee Share Ownership Committee | Interest of controlled corporations<br>受控制法團權益 | A shares<br>A股 | 495,143,859 (L)              | 16.77                                                                       | 20.47                                                                            |
| 上海大眾企業管理有限公司職工持股會                                            | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 61,178,000 (L)               | 2.07                                                                        | 11.46                                                                            |

## CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS 股份變動及股東資料變動

| Name                                                                                             | Nature of interest                             | Type of Shares | No. of Shares <sup>(2)</sup> | Approximate percentage of interest in the Company (%)<br>佔本公司權益<br>概約百分比(%) | Approximate percentage of relevant type of Shares (%)<br>佔股份<br>相關類別<br>概約百分比(%) |
|--------------------------------------------------------------------------------------------------|------------------------------------------------|----------------|------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| 名稱                                                                                               | 權益性質                                           | 股份類別           | 股份數目 <sup>(2)</sup>          |                                                                             |                                                                                  |
| Shanghai Gas (Group) Co., Ltd.<br>上海燃氣(集團)有限公司                                                   | Interest of controlled corporations<br>受控制法團權益 | A shares<br>A股 | 158,674,147 (L)              | 5.37                                                                        | 6.56                                                                             |
| Shenergy (Group) Company Limited<br>申能(集團)有限公司                                                   | Interest of controlled corporations<br>受控制法團權益 | A shares<br>A股 | 158,674,147 (L)              | 5.37                                                                        | 6.56                                                                             |
| ENN Energy China Investment Limited <sup>(5)</sup><br>新奧能源中國投資有限公司 <sup>(5)</sup>                | Beneficial owner<br>實益擁有人                      | H shares<br>H股 | 129,261,000 (L)              | 4.38                                                                        | 24.22                                                                            |
| ENN Energy Holdings Limited <sup>(5)</sup><br>新奧能源控股有限公司 <sup>(5)</sup>                          | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 129,261,000 (L)              | 4.38                                                                        | 24.22                                                                            |
| Wang Yusuo (王玉鎖) <sup>(5)</sup><br>王玉鎖 <sup>(5)</sup>                                            | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 129,261,000 (L)              | 4.38                                                                        | 24.22                                                                            |
| New China Asset Management (Hong Kong) Limited <sup>(6)</sup><br>新華資產管理(香港)股份有限公司 <sup>(6)</sup> | Investment manager<br>投資經理                     | H shares<br>H股 | 53,058,000 (L)               | 1.80                                                                        | 9.94                                                                             |
| New China Asset Management Co., Limited <sup>(6)</sup><br>新華資產管理股份有限公司 <sup>(6)</sup>            | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,058,000 (L)               | 1.80                                                                        | 9.94                                                                             |

## CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS

### 股份變動及股東資料變動

| Name                                                                                   | Nature of interest                             | Type of Shares | No. of Shares <sup>(2)</sup> | Approximate percentage of interest in the Company (%)<br>佔本公司權益<br>概約百分比(%) | Approximate percentage of relevant type of Shares (%)<br>佔股份<br>相關類別<br>概約百分比(%) |
|----------------------------------------------------------------------------------------|------------------------------------------------|----------------|------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| 名稱                                                                                     | 權益性質                                           | 股份類別           | 股份數目 <sup>(2)</sup>          |                                                                             |                                                                                  |
| New China Life Insurance Co., Limited <sup>(6)</sup><br>新華人壽保險股份有限公司 <sup>(6)</sup>    | Beneficial owner<br>實益擁有人                      | H shares<br>H股 | 53,058,000 (L)               | 1.80                                                                        | 9.94                                                                             |
| Investstar Limited <sup>(7)</sup><br>Investstar Limited <sup>(7)</sup>                 | Beneficial owner<br>實益擁有人                      | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Towngas Investment Company Limited<br>煤氣投資有限公司                                         | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Hong Kong and China Gas Company Limited<br>香港中華煤氣有限公司                                  | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Faxson Investment Limited <sup>(7)</sup><br>Faxson Investment Limited <sup>(7)</sup>   | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Henderson Land Development Company Limited <sup>(7)</sup><br>恆基兆業地產有限公司 <sup>(7)</sup> | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Henderson Development Limited <sup>(7)</sup><br>恆基兆業有限公司 <sup>(7)</sup>                | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |

## CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS 股份變動及股東資料變動

| Name                                                                               | Nature of interest                             | Type of Shares | No. of Shares <sup>(2)</sup> | Approximate percentage of interest in the Company (%)<br>佔本公司權益<br>概約百分比(%) | Approximate percentage of relevant type of Shares (%)<br>佔股份<br>相關類別<br>概約百分比(%) |
|------------------------------------------------------------------------------------|------------------------------------------------|----------------|------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| 名稱                                                                                 | 權益性質                                           | 股份類別           | 股份數目 <sup>(2)</sup>          |                                                                             |                                                                                  |
| Hopkins (Cayman) Limited <sup>(8)</sup><br>Hopkins (Cayman) Limited <sup>(8)</sup> | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Riddick (Cayman) Limited <sup>(8)</sup><br>Riddick (Cayman) Limited <sup>(8)</sup> | Trustee<br>受託人                                 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Rimmer (Cayman) Limited <sup>(8)</sup><br>Rimmer (Cayman) Limited <sup>(8)</sup>   | Trustee<br>受託人                                 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |
| Lee Shau Kee (李兆基) <sup>(9)</sup><br>李兆基 <sup>(9)</sup>                            | Interest of controlled corporations<br>受控制法團權益 | H shares<br>H股 | 53,859,000 (L)               | 1.82                                                                        | 10.09                                                                            |

Notes:

(1) (L) – Long position

(2) As at June 30, 2022, the total number of issued shares of the Company was 2,952,434,675, including 2,418,791,675 A shares and 533,643,000 H shares.

(3) Shanghai Dazhong Business Management Employee Share Ownership Committee (上海大眾企業管理有限公司職工持股會) is composed of (a) the employees of Dazhong Business Management; (b) the employees of our Group; and (c) the employees of Dazhong Transportation. It is the beneficial owner of 90% equity interests in Dazhong Business Management, and is deemed to be interested in the entire A Shares interests held by Dazhong Business Management.

(4) Shenergy (Group) Company Limited (申能(集團)有限公司) is the beneficial owner of the entire equity interests in Shanghai Gas Group, and deemed to be interested in the A Shares held by Shanghai Gas Group.

(5) ENN Energy China Investment Limited is wholly owned by ENN Energy Holdings Limited (Stock Code: 02688.HK). Mr. Wang Yusuo is the controlling shareholder of ENN Energy Holdings Limited. Therefore, each of ENN Energy Holdings Limited and Mr. Wang Yusuo is deemed to be interested in the H Shares held by ENN Energy China Investment Limited under the SFO.

附註：

(1) (L) – 好倉

(2) 於2022年6月30日，本公司已發行股份總數為2,952,434,675股，其中包括A股2,418,791,675股和H股533,643,000股。

(3) 上海大眾企業管理有限公司職工持股會由(a)大眾企管的僱員；(b)本集團僱員；及(c)大眾交通的僱員組成。其為大眾企管90%股權的實益擁有人，並被視為於大眾企管所持有的所有A股股權中擁有權益。

(4) 申能(集團)有限公司為上海燃氣集團全部股權的實益擁有人，並被視為於上海燃氣集團所持有的A股中擁有權益。

(5) 新奧能源中國投資有限公司由新奧能源控股有限公司(股份代號：02688.HK)全資擁有。王玉鎖先生為新奧能源控股有限公司之控股股東。因此，根據證券及期貨條例，新奧能源控股有限公司及王玉鎖先生各自被視為於新奧能源中國投資有限公司持有的H股中擁有權益。

## CHANGES IN SHARES AND INFORMATION OF SHAREHOLDERS 股份變動及股東資料變動

- [6] New China Asset Management (Hong Kong) Limited is owned as to 60.0% by New China Asset Management Company Limited, and owned as to 40.0% by New China Life Insurance Company Limited (新華人壽保險股份有限公司) (stock code:1336.HK). New China Asset Management Company Limited is owned as to 99.4% by New China Life Insurance Company Limited. Therefore each of New China Asset Management Company Limited and New China Life Insurance Company Limited is deemed to be interested in the 53,058,000 H Shares held by New China Asset Management (Hong Kong) Limited.
- [6] 新華資產管理(香港)股份有限公司由新華資產管理股份有限公司擁有60.0%及由新華人壽保險股份有限公司(股份代號:1336.HK)擁有40.0%，而新華資產管理股份有限公司由新華人壽保險股份有限公司擁有99.4%。因此，新華資產管理股份有限公司及新華人壽保險股份有限公司各自被視為於新華資產管理(香港)股份有限公司持有的53,058,000股H股中擁有權益。
- [7] Investstar Limited is a wholly-owned subsidiary of Towngas Investment Company Limited (煤氣投資有限公司), which is wholly owned by Hong Kong and China Gas Company Limited (香港中華煤氣有限公司) (stock code: 0003.HK). Faxson Investment Limited owns 41.52% of Hong Kong and China Gas Company Limited, which is a wholly-owned subsidiary of Henderson Land Development Company Limited. Henderson Land Development Company Limited is owned as to 72.7% by Henderson Development Limited. Therefore each of Towngas Investment Company Limited (煤氣投資有限公司), the Hong Kong and China Gas Company Limited, Faxson Investment Limited, Henderson Land Development Company Limited and Henderson Development Limited is deemed to be interested in the 53,859,000 H Shares held by Investstar Limited under the SFO.
- [7] Investstar Limited為香港中華煤氣有限公司(股份代號:0003.HK)全資擁有的煤氣投資有限公司的全資子公司。Faxson Investment Limited擁有恒基兆業地產有限公司全資子公司香港中華煤氣有限公司的41.52%。恒基兆業地產有限公司由恒基兆業有限公司擁有72.7%。因此，根據證券及期貨條例，煤氣投資有限公司、香港中華煤氣有限公司、Faxson Investment Limited、恒基兆業地產有限公司及恒基兆業有限公司各自被視為於Investstar Limited持有的53,859,000股H股中擁有權益。
- [8] Hopkins (Cayman) Limited, as trustee of a unit trust (the "Unit Trust"), owns 100% of Henderson Development Limited. Rimmer (Cayman) Limited and Riddick (Cayman) Limited, as trustees of respective discretionary trusts, hold units in the Unit Trust. Therefore each of Rimmer (Cayman) Limited, Riddick (Cayman) Limited and Hopkins (Cayman) Limited is deemed to be interested in the 53,859,000 H Shares held by Investstar Limited under the SFO.
- [8] Hopkins (Cayman) Limited作為一個單位信託(「單位信託」)的受託人，擁有恒基兆業有限公司的全部權益。Rimmer (Cayman) Limited及Riddick (Cayman) Limited作為各自酌情信託的受託人，持有單位信託的單位。因此，根據證券及期貨條例，Rimmer (Cayman) Limited、Riddick (Cayman) Limited及Hopkins (Cayman) Limited各自被視為於Investstar Limited持有的53,859,000股H股中擁有權益。
- [9] Mr. Lee Shau Kee beneficially owns 100% of each of Rimmer (Cayman) Limited, Riddick (Cayman) Limited and Hopkins (Cayman) Limited. By virtue of the SFO, Mr. Lee Shau Kee is deemed to be interested in the H Shares interest of Rimmer (Cayman) Limited, Riddick (Cayman) Limited and Hopkins (Cayman) Limited, i.e. the 53,859,000 H Shares held by Investstar Limited.
- [9] 李兆基先生實益擁有Rimmer (Cayman) Limited、Riddick (Cayman) Limited及Hopkins (Cayman) Limited各自的全部權益。根據證券及期貨條例，李兆基先生被視為於Rimmer (Cayman) Limited、Riddick (Cayman) Limited及Hopkins (Cayman) Limited的H股(即Investstar Limited持有的53,859,000股H股)中擁有權益。

Other than the disclosed information above, as of June 30, 2022, the Directors were not aware of the persons or entities, other than the Directors, Supervisors or chief executive of the Company, who had interests or short positions in the Shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who would be required, pursuant to Section 336 of the SFO, to be entered in the register required referred to therein.

除上述披露者外，於2022年6月30日，董事並不知悉任何其他人士或實體(惟本公司董事、監事及主要行政人員除外)於本公司股份或相關股份中將擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或須根據證券及期貨條例第336條登記於規定所述登記冊。

## PARTICULARS OF CORPORATE BONDS

### 公司債券相關情況

#### I. CORPORATE BONDS

##### 1 Profile of corporate bonds

Unit: 100 million Currency: RMB

單位：億元 幣種：人民幣

| Name of bond<br>債券名稱                                                                                                                                          | Abbreviation<br>簡稱       | Code<br>代碼 | Issue date<br>發行日           | Value date<br>起息日           | Due date<br>到期日             | Balance<br>債券餘額 | Interest<br>rate (%)<br>利率(%) | Repayment of<br>principal and interest<br>還本付息方式                                                                                                                          | Trading<br>place<br>交易場所              | Trading<br>mechanism<br>交易機制                                        | Risk to be<br>terminated<br>是否存在終止<br>上市交易的風險 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------|-----------------------------|-----------------------------|-----------------------------|-----------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------------------------|-----------------------------------------------|
| 2018 corporate bonds [2nd<br>tranche] type II of Shanghai<br>Dazhong Public Utilities<br>(Group) Co., Ltd.<br>上海大眾公用事業(集團)股份<br>有限公司2018年公開發行<br>公司債券(第二期)品種二 | 18 Gongyong 04<br>18公用04 | 143743     | July 17, 2018<br>2018年7月17日 | July 18, 2018<br>2018年7月18日 | July 18, 2023<br>2023年7月18日 | 6.8             | 4.89                          | Interest is calculated<br>annually, and paid<br>once annually. The last<br>interest will be paid<br>together with<br>the principal.<br>按年計息，每年付息一次，<br>最後一期利息隨本金一起<br>支付。 | Shanghai Stock<br>Exchange<br>上海證券交易所 | Bidding<br>Quotation<br>Enquiry and<br>agreement<br>競價、報價、<br>詢價和協議 | No<br>否                                       |
| 2019 corporate bonds<br>(1st tranche) of Shanghai<br>Dazhong Public Utilities<br>(Group) Co., Ltd.<br>上海大眾公用事業(集團)股份<br>有限公司2019年公開發行<br>公司債券(第一期)            | 19 Huzhong 01<br>19滬眾01  | 155745     | Sept 24, 2019<br>2019年9月24日 | Sept 25, 2019<br>2019年9月25日 | Sept 25, 2022<br>2022年9月25日 | 8               | 3.60                          | Interest is calculated<br>annually, and paid<br>once annually. The last<br>interest will be paid<br>together with<br>the principal.<br>按年計息，每年付息一次，<br>最後一期利息隨本金一起<br>支付。 | Shanghai Stock<br>Exchange<br>上海證券交易所 | Bidding<br>Quotation<br>Enquiry and<br>agreement<br>競價、報價、<br>詢價和協議 | No<br>否                                       |
| 2021 corporate bonds<br>(1st tranche) of Shanghai<br>Dazhong Public Utilities<br>(Group) Co., Ltd.<br>上海大眾公用事業(集團)股份<br>有限公司2021年公開發行<br>公司債券(第一期)            | 21 Gongyong 01<br>21公用01 | 175800     | Mar 4, 2021<br>2021年3月4日    | Mar 9, 2021<br>2021年3月9日    | Mar 9, 2024<br>2024年3月9日    | 10              | 3.87                          | Interest is calculated<br>annually, and paid<br>once annually. The last<br>interest will be paid<br>together with<br>the principal.<br>按年計息，每年付息一次，<br>最後一期利息隨本金一起<br>支付。 | Shanghai Stock<br>Exchange<br>上海證券交易所 | Bidding<br>Quotation<br>Enquiry and<br>agreement<br>競價、報價、<br>詢價和協議 | No<br>否                                       |

## PARTICULARS OF CORPORATE BONDS 公司債券相關情況

### II. NON-FINANCIAL CORPORATE DEBT FINANCING INSTRUMENTS ON THE INTERBANK BOND MARKET

### 二、銀行間債券市場非金融企業債務融資工具

#### 1. Profile of non-financial corporate debt financing instruments

#### 1. 非金融企業債務融資工具基本情況

Unit: 100 million Currency: RMB

單位：億元 幣種：人民幣

| Name of bond<br>債券名稱                                                                                                                             | Abbreviation<br>簡稱            | Code<br>代碼 | Issue date<br>發行日          | Value date<br>起息日          | Due date<br>到期日            | Balance<br>債券餘額 | Interest rate (%)<br>利率(%) | Repayment of principal and interest<br>還本付息方式                                                                                                      | Trading place<br>交易場所       | Trading mechanism<br>交易機制             | Risk to be terminated<br>是否存在終止上市交易的風險 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------|----------------------------|----------------------------|----------------------------|-----------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------|----------------------------------------|
| 2021 medium-term notes (1st tranche) of Shanghai Dazhong Public Utilities (Group) Co., Ltd.<br>上海大眾公用事業(集團)股份有限公司2021年度第一期中期票據                   | 21 Shanghai Dazhong<br>MTN001 | 102100865  | Apr 26, 2021<br>2021年4月26日 | Apr 28, 2021<br>2021年4月28日 | Apr 28, 2023<br>2023年4月28日 | 6               | 3.40                       | Interest is calculated annually, and paid once annually. The last interest will be paid together with the principal.<br>按年計息，每年付息一次，最後一期利息隨本金一起支付。 | Interbank market<br>銀行間交易市場 | Bidding Quotation Enquiry<br>競價、報價、詢價 | No<br>否                                |
| 2021 medium-term notes (2nd tranche) of Shanghai Dazhong Public Utilities (Group) Co., Ltd.<br>上海大眾公用事業(集團)股份有限公司2021年度第二期中期票據                   | 21 Shanghai Dazhong<br>MTN002 | 102101030  | June 2, 2021<br>2021年6月2日  | June 4, 2021<br>2021年6月4日  | June 4, 2023<br>2023年6月4日  | 5               | 3.40                       | Interest is calculated annually, and paid once annually. The last interest will be paid together with the principal.<br>按年計息，每年付息一次，最後一期利息隨本金一起支付。 | Interbank market<br>銀行間交易市場 | Bidding Quotation Enquiry<br>競價、報價、詢價 | No<br>否                                |
| 2021 medium-term notes commercial papers (3rd tranche) of Shanghai Dazhong Public Utilities (Group) Co., Ltd.<br>上海大眾公用事業(集團)股份有限公司2021年度第三期中期票據 | 21 Shanghai Dazhong<br>MTN003 | 102101267  | July 7, 2021<br>2021年7月7日  | July 9, 2021<br>2021年7月9日  | July 9, 2023<br>2023年7月9日  | 5               | 3.36                       | Interest is calculated annually, and paid once annually. The last interest will be paid together with the principal.<br>按年計息，每年付息一次，最後一期利息隨本金一起支付。 | Interbank market<br>銀行間交易市場 | Bidding Quotation Enquiry<br>競價、報價、詢價 | No<br>否                                |

## PARTICULARS OF CORPORATE BONDS 公司債券相關情況

Unit: 100 million Currency: RMB

單位：億元 幣種：人民幣

| Name of bond<br>債券名稱                                                                                                                                                  | Abbreviation<br>簡稱                                   | Code<br>代碼 | Issue date<br>發行日           | Value date<br>起息日         | Due date<br>到期日               | Balance<br>債券餘額 | Interest<br>rate (%)<br>利率(%) | Repayment<br>of principal<br>and interest<br>還本付息方式                                                                                                                | Trading place<br>交易場所          | Trading<br>mechanism<br>交易機制                    | Risk to be<br>terminated<br>是否存在終止<br>上市交易<br>的風險 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------------|-----------------------------|---------------------------|-------------------------------|-----------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------|---------------------------------------------------|
| 2022 medium-term notes<br>commercial papers<br>(1st tranche) of Shanghai<br>Dazhong Public Utilities<br>(Group) Co., Ltd.<br>上海大眾公用事業(集團)股份<br>有限公司2022年度第一期<br>中期票據  | 22 Shanghai<br>Dazhong<br>MTN001<br>22上海大眾<br>MTN001 | 102281060  | May 5, 2022<br>2022年5月5日    | May 9, 2022<br>2022年5月9日  | May 9, 2025<br>2025年5月9日      | 5               | 3.10                          | Interest is calculated<br>annually, and paid once<br>annually. The last interest<br>will be paid together with<br>the principal.<br>按年計息，每年付息一次，最<br>後一期利息隨本金一起支付。 | Interbank<br>market<br>銀行間交易市場 | Bidding<br>Quotation<br>Enquiry<br>競價、報價、<br>詢價 | No<br>否                                           |
| 2022 super-short-term<br>commercial papers<br>(1st tranche) of Shanghai<br>Dazhong Public Utilities<br>(Group) Co., Ltd.<br>上海大眾公用事業(集團)股份<br>有限公司2022年度第一期<br>超短期融資券 | 22 Shanghai<br>Dazhong<br>SCP001<br>22上海大眾<br>SCP001 | 012282342  | June 30, 2022<br>2022年6月30日 | July 1, 2022<br>2022年7月1日 | August 30, 2022<br>2022年8月30日 | 5               | 2.00                          | Interest and principal will be<br>repaid at the maturity<br>到期還本付息                                                                                                 | Interbank<br>market<br>銀行間交易市場 | Bidding<br>Quotation<br>Enquiry<br>競價、報價、<br>詢價 | No<br>否                                           |

# CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## 簡明綜合損益及其他全面收益表

For the six months ended 30 June 2022 截至2022年6月30日止6個月

|                                                      |                       | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|------------------------------------------------------|-----------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                      |                       | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Notes<br>附註                                          |                       |                                                            |                                                            |
| Revenue                                              | 收益                    | 4                                                          | 3,152,730                                                  |
| Cost of sales                                        | 銷售成本                  |                                                            | (2,615,735)                                                |
| Gross profit                                         | 毛利                    |                                                            | 536,995                                                    |
| Other income and gains                               | 其他收入及收益               | 5                                                          | 42,070                                                     |
| Selling and distribution costs                       | 銷售及分銷成本               |                                                            | (116,853)                                                  |
| Administrative expenses                              | 行政開支                  |                                                            | (135,413)                                                  |
| Investment income and gains, net                     | 投資收入及收益淨額             | 6                                                          | (70,117)                                                   |
| Finance costs                                        | 融資成本                  | 7                                                          | (162,231)                                                  |
| Expected credit loss on financial assets             | 金融資產預期信貸虧損            |                                                            | (1,681)                                                    |
| Share of results of associates and joint venture     | 分佔聯營公司及合營企業業績         | 15 & 16                                                    | (121,530)                                                  |
| (Loss)/profit before income tax expense              | 除所得稅開支前<br>(虧損)/溢利    | 9                                                          | (28,760)                                                   |
| Income tax expense                                   | 所得稅開支                 | 10                                                         | (33,704)                                                   |
| <b>(Loss)/profit for the period</b>                  | <b>期內(虧損)/溢利</b>      |                                                            | <b>(62,464)</b>                                            |
| <b>(Loss)/profit for the period attributable to:</b> | <b>以下應佔期內(虧損)/溢利:</b> |                                                            |                                                            |
| Owners of the Company                                | 本公司擁有人                |                                                            | (150,752)                                                  |
| Non-controlling interests                            | 非控股權益                 |                                                            | 88,288                                                     |
|                                                      |                       |                                                            | (62,464)                                                   |
| <b>(Loss)/earning per share</b>                      | <b>每股(虧損)/盈利</b>      |                                                            |                                                            |
| Basic and diluted                                    | 基本及攤薄                 | 12                                                         | RMB人民幣(0.05)元                                              |
|                                                      |                       |                                                            | RMB人民幣0.07元                                                |

# CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## 簡明綜合損益及其他全面收益表

For the six months ended 30 June 2022 截至2022年6月30日止6個月

|                                                                                                             |                                             | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                                                                             |                                             | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| <b>(Loss)/profit for the period</b>                                                                         | 期內(虧損)/溢利                                   | <b>(62,464)</b>                                            | 302,996                                                    |
| <b>Other comprehensive income, net of tax:</b>                                                              | 其他全面收益，<br>扣除稅項：                            |                                                            |                                                            |
| Items that may be reclassified subsequently to profit or loss:                                              | 其後可能重新分類至<br>損益之項目：                         |                                                            |                                                            |
| Share of other comprehensive income of associates and joint venture                                         | 分佔聯營公司及合營<br>企業其他全面收益                       | <b>1,733</b>                                               | (14,836)                                                   |
| Exchange differences on translating foreign operations                                                      | 換算海外業務之<br>匯兌差額                             | <b>21,631</b>                                              | (6,798)                                                    |
| Items that will not be reclassified to profit or loss:                                                      | 將不會重新分類至<br>損益之項目：                          |                                                            |                                                            |
| Share of other comprehensive income of associates and joint venture                                         | 分佔聯營公司及合營<br>企業其他全面收益                       | <b>(13,263)</b>                                            | 33,754                                                     |
| Change in fair value of equity instruments at fair value through other comprehensive income (non-recycling) | 按公允價值計入其他<br>全面收益的權益工具的<br>公允價值變動<br>(不可回撥) | <b>(6,488)</b>                                             | 15,110                                                     |
| <b>Other comprehensive income for the period, net of tax</b>                                                | 期內其他全面收益，<br>扣除稅項                           | <b>3,613</b>                                               | 27,230                                                     |
| <b>Total comprehensive income for the period</b>                                                            | 期內全面收益總額                                    | <b>(58,851)</b>                                            | 330,226                                                    |
| <b>Total comprehensive income for the period attributable to:</b>                                           | 以下人士應佔期內全面<br>收益總額：                         |                                                            |                                                            |
| Owners of the Company                                                                                       | 本公司擁有人                                      | <b>(146,192)</b>                                           | 243,493                                                    |
| Non-controlling interests                                                                                   | 非控股權益                                       | <b>87,341</b>                                              | 86,733                                                     |
|                                                                                                             |                                             | <b>(58,851)</b>                                            | 330,226                                                    |

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 綜合財務狀況表

As at 30 June 2022 於2022年6月30日

|                                                                      |                        | Notes<br>附註 | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------------------------------------------------------------|------------------------|-------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>Non-current assets</b>                                            | <b>非流動資產</b>           |             |                                                                                          |                                                                                            |
| Property, plant and equipment                                        | 物業、廠房及設備               | 13          | 5,227,008                                                                                | 5,250,143                                                                                  |
| Investment properties                                                | 投資物業                   |             | 245,734                                                                                  | 248,868                                                                                    |
| Right-of-use assets                                                  | 使用權資產                  |             | 89,591                                                                                   | 96,393                                                                                     |
| Goodwill                                                             | 商譽                     |             | 12,737                                                                                   | 12,737                                                                                     |
| Intangible assets                                                    | 無形資產                   | 14          | 137,255                                                                                  | 142,303                                                                                    |
| Investments in associates                                            | 於聯營公司之投資               | 15          | 6,861,802                                                                                | 7,245,090                                                                                  |
| Investment in joint venture                                          | 於合營企業之投資               | 16          | 110,478                                                                                  | 43,739                                                                                     |
| Financial assets at amortised cost                                   | 按攤銷成本計量的金融資產           | 17          | 350,011                                                                                  | 241,914                                                                                    |
| Financial assets at fair value through<br>other comprehensive income | 按公允價值計入其他全面<br>收益的金融資產 | 17          | 75,841                                                                                   | 83,604                                                                                     |
| Trade and bills receivable                                           | 貿易應收款項及應收票據            | 18          | 118,713                                                                                  | 104,366                                                                                    |
| Lease receivables                                                    | 租賃應收款項                 | 19          | 202,824                                                                                  | 334,806                                                                                    |
| Amount due from grantor                                              | 應收授予人款項                | 20          | 770,249                                                                                  | 788,619                                                                                    |
| Long-term prepayment                                                 | 長期預付款項                 |             | –                                                                                        | 598                                                                                        |
| Deferred tax assets                                                  | 遞延稅項資產                 | 21          | 55,163                                                                                   | 53,172                                                                                     |
| Total non-current assets                                             | 非流動資產總值                |             | 14,257,406                                                                               | 14,646,352                                                                                 |
| <b>Current assets</b>                                                | <b>流動資產</b>            |             |                                                                                          |                                                                                            |
| Inventories                                                          | 存貨                     |             | 40,188                                                                                   | 42,706                                                                                     |
| Trade and bills receivable                                           | 貿易應收款項及應收票據            | 18          | 483,655                                                                                  | 1,233,288                                                                                  |
| Lease receivables                                                    | 租賃應收款項                 | 19          | 572,861                                                                                  | 657,120                                                                                    |
| Prepayments and other receivables                                    | 預付款項及其他應收款項            |             | 192,444                                                                                  | 148,671                                                                                    |
| Amount due from grantor                                              | 應收授予人款項                | 20          | 77,359                                                                                   | 77,193                                                                                     |
| Financial assets at amortised cost                                   | 按攤銷成本計量的金融資產           | 17          | 430,728                                                                                  | 376,197                                                                                    |
| Financial assets at fair value through<br>profit or loss             | 按公允價值計入損益的金融<br>資產     | 17          | 4,262,329                                                                                | 4,449,982                                                                                  |
| Restricted bank deposits                                             | 受限制銀行存款                | 22          | 21,007                                                                                   | 24,089                                                                                     |
| Cash and cash equivalents                                            | 現金及現金等價物               | 22          | 3,496,705                                                                                | 2,018,518                                                                                  |
| Total current assets                                                 | 流動資產總值                 |             | 9,577,276                                                                                | 9,027,764                                                                                  |

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 綜合財務狀況表

As at 30 June 2022 於2022年6月30日

|                                                                 |                  | Notes<br>附註 | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|-----------------------------------------------------------------|------------------|-------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>Current liabilities</b>                                      | <b>流動負債</b>      |             |                                                                                          |                                                                                            |
| Borrowings                                                      | 借款               | 23          | 3,775,185                                                                                | 3,881,768                                                                                  |
| Corporate bonds, medium-term bonds and short-term bonds payable | 應付公司債券、中期債券及短期債券 | 24          | 2,064,253                                                                                | 911,278                                                                                    |
| Trade and bills payables                                        | 貿易應付款項及應付票據      | 25          | 1,668,093                                                                                | 1,607,487                                                                                  |
| Other payables                                                  | 其他應付款項           | 26          | 984,672                                                                                  | 871,195                                                                                    |
| Deferred income                                                 | 遞延收入             | 27          | 190,549                                                                                  | 224,501                                                                                    |
| Lease liabilities                                               | 租賃負債             |             | 12,383                                                                                   | 12,430                                                                                     |
| Contract liabilities                                            | 合約負債             | 28          | 625,372                                                                                  | 575,354                                                                                    |
| Employee defined benefits                                       | 僱員定額福利           |             | -                                                                                        | 2,120                                                                                      |
| Current tax liabilities                                         | 即期稅項負債           |             | 19,773                                                                                   | 53,786                                                                                     |
| Total current liabilities                                       | 流動負債總額           |             | 9,340,280                                                                                | 8,139,919                                                                                  |
| <b>Net current assets</b>                                       | <b>流動資產淨值</b>    |             | 236,996                                                                                  | 887,845                                                                                    |
| <b>Total assets less current liabilities</b>                    | <b>總資產減流動負債</b>  |             | 14,494,402                                                                               | 15,534,197                                                                                 |
| <b>Non-current liabilities</b>                                  | <b>非流動負債</b>     |             |                                                                                          |                                                                                            |
| Borrowings                                                      | 借款               | 23          | 317,594                                                                                  | 454,695                                                                                    |
| Corporate bonds payable                                         | 應付公司債券           | 24          | 2,692,996                                                                                | 3,273,791                                                                                  |
| Other payables                                                  | 其他應付款項           | 26          | 277,842                                                                                  | 292,597                                                                                    |
| Contract liabilities                                            | 合約負債             | 28          | 135,054                                                                                  | 142,388                                                                                    |
| Deferred income                                                 | 遞延收入             | 27          | 948,206                                                                                  | 984,127                                                                                    |
| Employee defined benefits                                       | 僱員定額福利           |             | 1,280                                                                                    | 38,208                                                                                     |
| Provision for restoration                                       | 修復撥備             |             | 71,056                                                                                   | 64,185                                                                                     |
| Lease liabilities                                               | 租賃負債             |             | 11,320                                                                                   | 14,343                                                                                     |
| Deferred tax liabilities                                        | 遞延稅項負債           | 21          | 303,859                                                                                  | 309,831                                                                                    |
| Total non-current liabilities                                   | 非流動負債總額          |             | 4,759,207                                                                                | 5,574,165                                                                                  |
| <b>Net assets</b>                                               | <b>資產淨值</b>      |             | 9,735,195                                                                                | 9,960,032                                                                                  |
| <b>Equity</b>                                                   | <b>權益</b>        |             |                                                                                          |                                                                                            |
| Share capital                                                   | 股本               | 29          | 2,952,435                                                                                | 2,952,435                                                                                  |
| Reserves                                                        | 儲備               |             | 5,400,756                                                                                | 5,707,130                                                                                  |
| <b>Non-controlling interests</b>                                | <b>非控股權益</b>     |             | 8,353,191                                                                                | 8,659,565                                                                                  |
|                                                                 |                  |             | 1,382,004                                                                                | 1,300,467                                                                                  |
| <b>Total equity</b>                                             | <b>權益總額</b>      |             | 9,735,195                                                                                | 9,960,032                                                                                  |

# CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

## 簡明綜合權益變動表

For the six months ended 30 June 2022 截至2022年6月30日止6個月

|                                                                             |                      | Equity attributable to owners of the Company<br>本公司擁有人應佔權益 |                          |                          |                          |                                                                                                                     |                                                                                                                          |                          |                          |                          |                        |                           |                        |
|-----------------------------------------------------------------------------|----------------------|------------------------------------------------------------|--------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|------------------------|---------------------------|------------------------|
|                                                                             |                      | Share capital                                              | Capital reserve          | Statutory reserve        | Exchange reserve         | Financial assets at fair value through other comprehensive income reserve (recycling)<br>按公允價值計入其他全面收益的金融資產儲備 (可回撥) | Financial assets at fair value through other comprehensive income reserve (non-recycling)<br>按公允價值計入其他全面收益的金融資產儲備 (不可回撥) | Special reserve          | Other reserve            | Retained earnings        | Total                  | Non-controlling interests | Total                  |
|                                                                             |                      | 股本<br>RMB'000<br>人民幣千元                                     | 資本儲備<br>RMB'000<br>人民幣千元 | 法定儲備<br>RMB'000<br>人民幣千元 | 匯兌儲備<br>RMB'000<br>人民幣千元 | (可回撥)<br>RMB'000<br>人民幣千元                                                                                           | (不可回撥)<br>RMB'000<br>人民幣千元                                                                                               | 特殊儲備<br>RMB'000<br>人民幣千元 | 其他儲備<br>RMB'000<br>人民幣千元 | 保留盈利<br>RMB'000<br>人民幣千元 | 合計<br>RMB'000<br>人民幣千元 | 非控股權益<br>RMB'000<br>人民幣千元 | 合計<br>RMB'000<br>人民幣千元 |
| At 1 January 2021                                                           | 於2021年1月1日           | 2,952,435                                                  | 1,288,131                | 1,074,821                | (19,575)                 | 629                                                                                                                 | (17,082)                                                                                                                 | 1,343                    | 726,101                  | 2,580,471                | 8,587,274              | 1,232,625                 | 9,819,899              |
| Profit for the period                                                       | 期內溢利                 | -                                                          | -                        | -                        | -                        | -                                                                                                                   | -                                                                                                                        | -                        | -                        | 216,851                  | 216,851                | 86,145                    | 302,996                |
| Share of other comprehensive income of associates and joint venture         | 分佔聯營公司及合營企業其他全面收益    | -                                                          | -                        | -                        | -                        | -                                                                                                                   | -                                                                                                                        | -                        | 18,918                   | -                        | 18,918                 | -                         | 18,918                 |
| Change in fair value of financial assets through other comprehensive income | 計入其他全面收益的金融資產公允價值變動  | -                                                          | -                        | -                        | -                        | -                                                                                                                   | 14,522                                                                                                                   | -                        | -                        | -                        | 14,522                 | 588                       | 15,110                 |
| Exchange differences on translating foreign operations                      | 換算海外業務之匯兌差額          | -                                                          | -                        | -                        | (6,798)                  | -                                                                                                                   | -                                                                                                                        | -                        | -                        | -                        | (6,798)                | -                         | (6,798)                |
| Total comprehensive income for the period                                   | 期內全面收益總額             | -                                                          | -                        | -                        | (6,798)                  | -                                                                                                                   | 14,522                                                                                                                   | -                        | 18,918                   | 216,851                  | 243,493                | 86,733                    | 330,226                |
| Capital injection from non-controlling interests                            | 非控股權益注資              | -                                                          | -                        | -                        | -                        | -                                                                                                                   | -                                                                                                                        | -                        | -                        | -                        | -                      | 3,000                     | 3,000                  |
| 2020 final dividend declared (note 11)                                      | 2020年已宣派末期股息 (附註11)  | -                                                          | -                        | -                        | -                        | -                                                                                                                   | -                                                                                                                        | -                        | -                        | (162,384)                | (162,384)              | -                         | (162,384)              |
| Dividend paid to non-controlling interests                                  | 已付非控股權益的股息           | -                                                          | -                        | -                        | -                        | -                                                                                                                   | -                                                                                                                        | -                        | -                        | -                        | -                      | (24,920)                  | (24,920)               |
| Others                                                                      | 其他                   | -                                                          | (38,611)                 | 54,703                   | -                        | -                                                                                                                   | -                                                                                                                        | 4,299                    | (685,732)                | 492,323                  | (173,018)              | 4,810                     | (168,208)              |
| 30 June 2021 (Unaudited)                                                    | 2021年6月30日<br>(未經審核) | 2,952,435                                                  | 1,249,520                | 1,129,524                | (26,373)                 | 629                                                                                                                 | (2,560)                                                                                                                  | 5,642                    | 59,287                   | 3,127,261                | 8,495,365              | 1,302,248                 | 9,797,613              |

# CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

## 簡明綜合權益變動表

For the six months ended 30 June 2022 截至2022年6月30日止6個月

|                                                                             |                     | Equity attributable to owners of the Company<br>本公司擁有人應佔權益 |                 |                            |                             |                                                                                       |                                                                                           |                 |               |                   |           |                           |           |
|-----------------------------------------------------------------------------|---------------------|------------------------------------------------------------|-----------------|----------------------------|-----------------------------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------|---------------|-------------------|-----------|---------------------------|-----------|
|                                                                             |                     |                                                            |                 |                            |                             |                                                                                       |                                                                                           |                 |               |                   |           |                           |           |
|                                                                             |                     |                                                            |                 |                            |                             |                                                                                       |                                                                                           |                 |               |                   |           |                           |           |
|                                                                             |                     |                                                            |                 |                            |                             |                                                                                       |                                                                                           |                 |               |                   |           |                           |           |
|                                                                             |                     |                                                            |                 |                            |                             |                                                                                       |                                                                                           |                 |               |                   |           |                           |           |
|                                                                             |                     | Share capital                                              | Capital reserve | Statutory reserve          | Exchange reserve            | Financial assets at fair value through other comprehensive income reserve (recycling) | Financial assets at fair value through other comprehensive income reserve (non-recycling) | Special reserve | Other reserve | Retained earnings | Total     | Non-controlling interests | Total     |
| 股本                                                                          | 資本儲備                | 法定儲備                                                       | 匯兌儲備            | 按公允價值計入其他全面收益的金融資產儲備 (可回撥) | 按公允價值計入其他全面收益的金融資產儲備 (不可回撥) | 特殊儲備                                                                                  | 其他儲備                                                                                      | 保留盈利            | 合計            | 非控股權益             | 合計        |                           |           |
| RMB'000                                                                     | RMB'000             | RMB'000                                                    | RMB'000         | RMB'000                    | RMB'000                     | RMB'000                                                                               | RMB'000                                                                                   | RMB'000         | RMB'000       | RMB'000           | RMB'000   | RMB'000                   |           |
| 人民幣千元                                                                       | 人民幣千元               | 人民幣千元                                                      | 人民幣千元           | 人民幣千元                      | 人民幣千元                       | 人民幣千元                                                                                 | 人民幣千元                                                                                     | 人民幣千元           | 人民幣千元         | 人民幣千元             | 人民幣千元     | 人民幣千元                     |           |
| At 1 January 2022                                                           | 於2022年1月1日          | 2,952,435                                                  | 1,286,915       | 1,184,339                  | (34,031)                    | 632                                                                                   | (70)                                                                                      | 2,689           | 71,315        | 3,195,341         | 8,659,565 | 1,300,467                 | 9,960,032 |
| Loss for the period                                                         | 期內虧損                | -                                                          | -               | -                          | -                           | -                                                                                     | -                                                                                         | -               | -             | (150,752)         | (150,752) | 88,288                    | (62,464)  |
| Share of other comprehensive income of associates and joint venture         | 分佔聯營公司及合營企業其他全面收益   | -                                                          | -               | -                          | -                           | -                                                                                     | -                                                                                         | -               | (11,530)      | -                 | (11,530)  | -                         | (11,530)  |
| Change in fair value of financial assets through other comprehensive income | 計入其他全面收益的金融資產公允價值變動 | -                                                          | -               | -                          | -                           | -                                                                                     | (5,541)                                                                                   | -               | -             | -                 | (5,541)   | (947)                     | (6,488)   |
| Exchange differences on translating foreign operations                      | 換算海外業務之匯兌差額         | -                                                          | -               | -                          | 21,631                      | -                                                                                     | -                                                                                         | -               | -             | -                 | 21,631    | -                         | 21,631    |
| Total comprehensive income for the period                                   | 期內全面收益總額            | -                                                          | -               | -                          | 21,631                      | -                                                                                     | (5,541)                                                                                   | -               | (11,530)      | (150,752)         | (146,192) | 87,341                    | (58,851)  |
| 2021 final dividend declared (note 11)                                      | 2021年已宣派末期股息 (附註11) | -                                                          | -               | -                          | -                           | -                                                                                     | -                                                                                         | -               | -             | (147,622)         | (147,622) | -                         | (147,622) |
| Dividend paid to non-controlling interests                                  | 已付非控股權益的股息          | -                                                          | -               | -                          | -                           | -                                                                                     | -                                                                                         | -               | -             | -                 | -         | (10,820)                  | (10,820)  |
| Others                                                                      | 其他                  | -                                                          | (17,078)        | -                          | -                           | -                                                                                     | -                                                                                         | 4,522           | -             | (4)               | (12,560)  | 5,016                     | (7,544)   |
| 30 June 2022 (Unaudited)                                                    | 2022年6月30日 (未經審核)   | 2,952,435                                                  | 1,269,837       | 1,184,339                  | (12,400)                    | 632                                                                                   | (5,611)                                                                                   | 7,211           | 59,785        | 2,896,963         | 8,353,191 | 1,382,004                 | 9,735,195 |

# CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

## 簡明綜合現金流量表

For the six months ended 30 June 2022 截至2022年6月30日止6個月

|                                                                                  |                         | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|----------------------------------------------------------------------------------|-------------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                                                  |                         | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| <b>(Loss)/profit before income tax expense</b>                                   | <b>除所得稅開支前(虧損)/溢利</b>   | <b>(28,760)</b>                                            | 342,030                                                    |
| Adjustments for:                                                                 | 就以下項目作出調整：              |                                                            |                                                            |
| Finance costs                                                                    | 融資成本                    | 162,231                                                    | 170,618                                                    |
| Share of results of associates                                                   | 分佔聯營公司業績                | 188,269                                                    | [221,977]                                                  |
| Share of results of joint venture                                                | 分佔合營企業業績                | (66,739)                                                   | 532                                                        |
| Amortisation on intangible assets                                                | 無形資產攤銷                  | 5,577                                                      | 29,010                                                     |
| Depreciation of property, plant and equipment                                    | 物業、廠房及設備折舊              | 158,281                                                    | 145,990                                                    |
| Depreciation of investment properties                                            | 投資物業折舊                  | 3,134                                                      | 2,764                                                      |
| Depreciation of right-of-use assets                                              | 使用權資產折舊                 | 5,297                                                      | 7,163                                                      |
| Expected credit losses on financial assets                                       | 金融資產預期信貸虧損              | 1,681                                                      | 8,032                                                      |
| Loss on disposal of property, plant and equipment                                | 出售物業、廠房及設備虧損            | 1,596                                                      | 58                                                         |
| (Loss)/gain on disposal of financial assets at fair value through profit or loss | 出售按公允價值計入損益的金融資產(虧損)/收益 |                                                            |                                                            |
| — held for trading                                                               | — 持作買賣                  | 5,319                                                      | [5,170]                                                    |
| Written-off/(reversal) of impairment on inventories                              | 撇銷/(撥回)存貨減值             | 314                                                        | [1,381]                                                    |
| Changes in fair value of financial assets at fair value through profit or loss   | 按公允價值計入損益的金融資產的公允價值變動   | 107,420                                                    | 11,653                                                     |
| Dividend income                                                                  | 股息收入                    | (42,622)                                                   | [24,053]                                                   |
| Exchange loss/(gain)                                                             | 匯兌虧損/(收益)               | (63,164)                                                   | 11,518                                                     |
| Financial income from wastewater treatment projects                              | 污水處理財務收入                | (26,394)                                                   | [5,911]                                                    |
| Financial income from public infrastructure projects                             | 公共基礎設施項目財務收入            | —                                                          | [13,562]                                                   |
| Bank interest income                                                             | 銀行利息收入                  | (11,538)                                                   | [13,324]                                                   |

# CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

## 簡明綜合現金流量表

For the six months ended 30 June 2022 截至2022年6月30日止6個月

|                                                                                                       |                                  | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|-------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                                                                       |                                  | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| <b>Operating profit before working capital changes</b>                                                | <b>營運資金變動前經營溢利</b>               | <b>399,902</b>                                             | 443,990                                                    |
| Decrease in lease receivables                                                                         | 租賃應收款項減少                         | 218,662                                                    | 78,721                                                     |
| Decrease/(Increase) in inventories                                                                    | 存貨減少／(增加)                        | 2,204                                                      | (2,030)                                                    |
| Increase in trade and bills receivable                                                                | 貿易應收款項及應收票據增加                    | (50,587)                                                   | (25,480)                                                   |
| (Increase)/decrease in prepayments and other receivables                                              | 預付款項及其他應收款項<br>(增加)／減少           | (43,587)                                                   | 65,135                                                     |
| Increase/(decrease) in trade and bills payables                                                       | 貿易應付款項及應付票據<br>增加／(減少)           | 60,606                                                     | (87,386)                                                   |
| Increase in other payables                                                                            | 其他應付款項增加                         | 66,545                                                     | 60,166                                                     |
| Increase/(decrease) in deferred income                                                                | 遞延收入增加／(減少)                      | 42,684                                                     | (26,998)                                                   |
| Decrease in contract liabilities                                                                      | 合約負債減少                           | (69,873)                                                   | (20,528)                                                   |
| Decrease in restricted bank deposits                                                                  | 受限制銀行存款減少                        | 3,082                                                      | 2,763                                                      |
| <b>Cash generated from operations</b>                                                                 | <b>經營所產生現金</b>                   | <b>629,638</b>                                             | 488,353                                                    |
| Bank interest income                                                                                  | 銀行利息收入                           | 11,538                                                     | 13,324                                                     |
| Income taxes paid                                                                                     | 已付所得稅                            | (74,402)                                                   | (60,722)                                                   |
| <b>Net cash flows generated from operating activities</b>                                             | <b>經營活動所產生現金<br/>流量淨額</b>        | <b>566,774</b>                                             | 440,955                                                    |
| <b>Cash flows from investing activities</b>                                                           | <b>投資活動的現金流量</b>                 |                                                            |                                                            |
| Proceeds from disposals and return from investments and financial assets                              | 出售所得款項以及投資及<br>金融資產回報            | 1,971,865                                                  | 727,557                                                    |
| Payments for acquisition of new investments                                                           | 收購新投資的付款                         | (1,127,084)                                                | (796,483)                                                  |
| Proceeds from disposals of property, plant and equipment, intangible assets and long-term investments | 出售物業、廠房及設備、<br>無形資產及長期投資<br>所得款項 | 437                                                        | 400                                                        |
| Proceeds from repayment of amount due from grantor                                                    | 償還應收授予人款項的所得款項                   | 18,204                                                     | 20,280                                                     |
| Acquisition of property, plant and equipment                                                          | 收購物業、廠房及設備                       | (137,701)                                                  | (244,486)                                                  |
| Acquisition of an associate and joint venture                                                         | 收購一間聯營公司及合營企業                    | (4,653)                                                    | (23,795)                                                   |
| Acquisition of intangible assets                                                                      | 購買無形資產                           | (7)                                                        | (768)                                                      |

# CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

## 簡明綜合現金流量表

For the six months ended 30 June 2022 截至2022年6月30日止6個月

|                                                                      |                   | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|----------------------------------------------------------------------|-------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                                      |                   | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| <b>Net cash flows from/(used in) investing activities</b>            | 投資活動所產生／(用)現金流量淨額 | <b>721,061</b>                                             | [317,295]                                                  |
| <b>Cash flows from financing activities</b>                          | 融資活動的現金流量         |                                                            |                                                            |
| Acquisition of new bank borrowings                                   | 獲得新銀行借款           | <b>1,866,465</b>                                           | 2,427,846                                                  |
| Proceeds from issue of corporate bonds and short-term bonds          | 發行公司債券及短期債券所得款項   | <b>770,600</b>                                             | 3,455,000                                                  |
| Repayment of corporate bonds and short-term bonds payable            | 償還公司債券及短期債券應付款項   | <b>(197,068)</b>                                           | [2,479,417]                                                |
| Repayment of bank borrowings                                         | 償還銀行借款            | <b>(2,030,257)</b>                                         | [2,153,740]                                                |
| Payments of interest expenses                                        | 支付利息開支            | <b>(253,742)</b>                                           | [125,732]                                                  |
| Dividends paid to non-controlling interests                          | 支付予非控股權益股息        | <b>(10,820)</b>                                            | [24,920]                                                   |
| Payments of capital element of lease rentals paid                    | 已付租金的資本部分付款       | <b>(1,565)</b>                                             | [2,593]                                                    |
| Payments of interest element of lease rentals paid                   | 已付租金的利息部分付款       | <b>(800)</b>                                               | [1,450]                                                    |
| Capital injection from non-controlling interests                     | 非控股權益注資           | <b>-</b>                                                   | 3,000                                                      |
| Receipt/(payments) for other financing activities                    | 收取／(支付)其他融資活動款項   | <b>4,069</b>                                               | [5,286]                                                    |
| <b>Net cash flows generated from financing activities</b>            | 融資活動所產生現金流量淨額     | <b>146,882</b>                                             | 1,092,708                                                  |
| Net increase in cash and cash equivalents                            | 現金及現金等價物增加淨額      | <b>1,434,717</b>                                           | 1,216,368                                                  |
| Exchange differences on translating cash flows of foreign operations | 換算海外業務現金流量之匯兌差額   | <b>43,470</b>                                              | [9,037]                                                    |
| Cash and cash equivalents at beginning of period                     | 期初現金及現金等價物        | <b>2,018,518</b>                                           | 2,119,545                                                  |
| Cash and cash equivalents at end of period                           | 期末現金及現金等價物        | <b>3,496,705</b>                                           | 3,326,876                                                  |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 1. CORPORATE INFORMATION

Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the "Company") was established in the People's Republic of China (the "PRC") on 1 January 1992 as a joint stock limited liability company. On 4 March 1993, the Company was listed on the Shanghai Stock Exchange. Its registered office and the principal place of business activities is located at No. 518, Shangcheng Road, Pudong New District, Shanghai, the PRC and 8/F, Dazhong Building, 1515 Zhongshan West Road, Shanghai, the PRC respectively.

The Company's shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "SEHK") on 5 December 2016.

The Company is principally engaged in investment holding. The principal business activities of its subsidiaries (together with the Company, the "Group") included piped gas supply, wastewater treatment, public infrastructure projects and financial services.

The unaudited condensed consolidated interim financial statements are presented in Renminbi ("RMB"), which is also the functional currency of the Company. All values are rounded to the nearest thousand except otherwise indicated.

The unaudited condensed consolidated interim financial statements have been prepared by the directors of the Company solely for the purpose of the listing of the H shares of the Company on the Main Board of the SEHK. As a result, the unaudited condensed consolidated interim financial statements may not be suitable for another purpose.

### 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" issued by the International Accounting Standards Board ("IASB") as well as with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The SEHK (the "Listing Rules").

The accounting policies adopted for the preparation of the unaudited condensed consolidated interim financial statements are consistent with those set out in the Group's consolidated annual financial statements for the year ended 31 December 2021, except for adoption of new and revised International Financial Reporting Standards ("IFRSs") issued by the IASB which are effective to the Group for accounting periods beginning on or after 1 January 2022. The adoption of the new and revised IFRSs has no impact on the Group's results and financial position for the current or prior periods.

The unaudited consolidated interim financial statements have been reviewed by the audit committee of the Company. It was authorised for issue on 30 August 2022.

### 1. 公司資料

上海大眾公用事業(集團)股份有限公司(「本公司」)於1992年1月1日在中華人民共和國(「中國」)成立為股份有限責任公司。於1993年3月4日，本公司於上海證券交易所上市。其註冊辦事處及主要業務活動地點分別位於中國上海浦東新區商城路518號及中國上海中山西路1515號大眾大廈8樓。

本公司股份於2016年12月5日在香港聯合交易所有限公司(「聯交所」)主板上市。

本公司主要從事投資控股。其子公司(連同本公司，統稱「本集團」)的主要業務包括管道燃氣供應、污水處理、公共基礎設施項目及金融服務。

未經審核簡明綜合中期財務報表以本公司功能貨幣人民幣(「人民幣」)呈列。除另有指明外，所有價值湊整至最接近千位。

未經審核簡明綜合中期財務報表已由本公司董事純粹為本公司H股於聯交所主板上市而編製。因此，未經審核簡明綜合中期財務報表未必適合其他用途。

### 2. 編製基準及會計政策

未經審核簡明綜合中期財務報表乃根據國際會計準則理事會(「國際會計準則理事會」)頒佈的國際會計準則(「國際會計準則」)第34號「中期財務報告」及聯交所證券上市規則(「上市規則」)附錄16的適用披露規定而編製。

為編製未經審核簡明綜合中期財務報表而採用的會計政策與本集團截至2021年12月31日止年度的綜合年度財務報表所載者的一致，惟採納國際會計準則理事會頒佈的新訂及經修訂國際財務報告準則(「國際財務報告準則」)除外，該等國際財務報告準則於2022年1月1日或之後開始的會計期間對本集團生效。採納新訂及經修訂的國際財務報告準則對本集團本期間或過往期間的業績和財務狀況並無影響。

未經審核綜合中期財務報表已經本公司審計委員會審閱，並於2022年8月30日獲授權刊發。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

#### Changes in accounting policies

The Group has applied the following amendments to IFRSs issued by the IFRS Foundation to these financial statements for the current accounting period:

- Amendments to HKFRS 3, Reference to the Conceptual Framework
- Amendment to HKFRS 16, Covid-19-Related Rent Concessions beyond 30 June 2021
- Amendments to HKAS 16, Property, Plant and Equipment: Proceeds before Intended Use
- Amendments to HKAS 37, Onerous Contracts – Cost of Fulfilling a Contract
- Annual Improvements to HKFRSs 2018-2020.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period. Impacts of the adoption of the amended IFRSs are discussed below:

### 2. 編製基準及會計政策(續)

#### 會計政策變動

本集團已將國際財務報告準則基金會頒佈的以下國際財務報告準則修訂本應用於本會計期間的該等財務報表：

- 香港財務報告準則第3號(修訂本)，概念框架之提述
- 香港財務報告準則第16號(修訂本)，2021年6月30日之後與Covid-19有關的租金寬減
- 香港會計準則第16號(修訂本)，物業、廠房及設備：作擬定用途前的所得款項
- 香港會計準則第37號(修訂本)，虧損性合約－履行合約的成本
- 香港財務報告準則2018年至2020年的年度改進

本集團尚未應用任何於本會計期間尚未生效的新準則或詮釋。採納經修訂國際財務報告準則之影響論述如下：

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 3. SEGMENT INFORMATION

The Group determines its operating segment based on the reports reviewed by the Group's chief operating decision maker, which are the Company's executive directors that are used to make strategic decisions.

The Group has six reportable segments. The segments are managed separately as each business offers different products and services and requires different business strategies. The following summary describes the operations in each of the Group's reportable segments:

- Piped gas supply;
- Wastewater treatment;
- Public infrastructure projects;
- Investments;
- Transportation services; and
- Financial services.

### 3. 分部資料

本集團根據本集團的主要營運決策者所審閱的報告釐定其經營分部，而主要營運決策者為作出策略性決策的本公司執行董事。

本集團擁有六個可呈報分部。由於各業務提供不同產品及服務，所需的業務策略亦不盡相同，因此各分部的管理工作乃獨立進行。以下為本集團各可呈報分部業務的概要：

- 管道燃氣供應；
- 污水處理；
- 公共基礎設施項目；
- 投資；
- 交通服務；及
- 金融服務。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 3. SEGMENT INFORMATION (Continued)

#### (a) Business segment

| For the six months ended<br>30 June 2022<br>(Unaudited)            | 截至2022年6月30日<br>止6個月<br>(未經審核) |
|--------------------------------------------------------------------|--------------------------------|
| Disaggregated by timing of<br>revenue recognition:                 | 按確認收益時間分類：                     |
| Point in time                                                      | 於某時間點                          |
| Over time                                                          | 按時間段                           |
| Revenue from other sources                                         | 來自其他資源的收益                      |
| Revenue from external customers                                    | 來自外部客戶的收益                      |
| Inter-segment revenue                                              | 分部間收益                          |
| Reportable segment revenue                                         | 可呈報分部收益                        |
| Reportable segment profit                                          | 可呈報分部溢利                        |
| Unallocated income/(expenses), net                                 | 未分配收入／(開支)<br>淨額               |
| Unallocated interest income                                        | 未分配利息收入                        |
| Unallocated interest expenses                                      | 未分配利息開支                        |
| Loss before income tax expense                                     | 除所得稅開支前虧損                      |
| Income tax expenses                                                | 所得稅開支                          |
| Loss for the period                                                | 期內虧損                           |
| Reportable segment assets                                          | 可呈報分部資產                        |
| Unallocated cash and cash equivalents                              | 未分配現金及現金等價物                    |
| Corporate assets*                                                  | 公司資產*                          |
| Total assets                                                       | 總資產                            |
| Reportable segment liabilities                                     | 可呈報分部負債                        |
| Unallocated borrowings                                             | 未分配借貸                          |
| Corporate bonds, medium-term bonds<br>and short-term bonds payable | 應付公司債券、中期債券及<br>短期債券           |
| Corporate liabilities#                                             | 公司負債#                          |
| Total liabilities                                                  | 總負債                            |

### 3. 分部資料(續)

#### (a) 業務分部

| Piped gas<br>supply<br>管道<br>燃氣供應<br>RMB'000<br>人民幣千元 | Wastewater<br>treatment<br>污水處理<br>RMB'000<br>人民幣千元 | Public<br>infrastructure<br>projects<br>公共基礎<br>設施項目<br>RMB'000<br>人民幣千元 | Investments<br>投資<br>RMB'000<br>人民幣千元 | Transportation<br>services<br>交通服務<br>RMB'000<br>人民幣千元 | Financial<br>services<br>金融服務<br>RMB'000<br>人民幣千元 | Segment<br>total<br>分部合計<br>RMB'000<br>人民幣千元 |
|-------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| 2,704,756                                             | 95,692                                              | -                                                                        | -                                     | 62,330                                                 | -                                                 | 2,862,778                                    |
| 214,867                                               | -                                                   | 9,791                                                                    | -                                     | -                                                      | -                                                 | 224,658                                      |
| -                                                     | 26,394                                              | -                                                                        | -                                     | -                                                      | 38,900                                            | 65,294                                       |
| 2,919,623                                             | 122,086                                             | 9,791                                                                    | -                                     | 62,330                                                 | 38,900                                            | 3,152,730                                    |
| -                                                     | -                                                   | -                                                                        | -                                     | -                                                      | -                                                 | -                                            |
| 2,919,623                                             | 122,086                                             | 9,791                                                                    | -                                     | 62,330                                                 | 38,990                                            | 3,152,730                                    |
| 166,116                                               | 60,258                                              | (3,612)                                                                  | (144,792)                             | (46,626)                                               | 18,028                                            | 49,372                                       |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 36,647                                       |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 8,025                                        |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | (122,804)                                    |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | (28,760)                                     |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | (33,704)                                     |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | (62,464)                                     |
| 6,613,009                                             | 1,243,345                                           | 14,220                                                                   | 8,518,604                             | 2,793,050                                              | 1,675,356                                         | 20,857,584                                   |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 2,555,112                                    |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 421,986                                      |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 23,834,682                                   |
| 4,548,085                                             | 495,861                                             | 249,132                                                                  | 167,689                               | 68,085                                                 | 903,098                                           | 6,431,950                                    |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 2,519,646                                    |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 4,757,249                                    |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 390,642                                      |
|                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 14,099,487                                   |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 3. SEGMENT INFORMATION (Continued)

#### (a) Business segment (Continued)

For the six months ended  
30 June 2022  
(Unaudited)

截至2022年6月30日  
止6個月  
(未經審核)

Other segment information:

Share of results of associates

Share of results of joint venture

Interest income

Interest expenses

Investment income and gains, net

Amortisation

Depreciation

(Reversal of) expected credit

losses on financial assets

Loss/(gain) on disposal of property,

plant and equipment

Investments in associates

Investment in joint venture

Addition to non-current assets

其他分部資料：

分佔聯營公司業績

分佔合營企業業績

利息收入

利息開支

投資收入及收益淨額

攤銷

折舊

(撥回)金融資產預期

信貸虧損

出售物業、廠房及

設備虧損/(收益)

於聯營公司之投資

於合營企業之投資

添置非流動資產

| Piped gas<br>supply<br>管道<br>燃氣供應<br>RMB'000<br>人民幣千元 | Wastewater<br>treatment<br>污水處理<br>RMB'000<br>人民幣千元 | Public<br>infrastructure<br>projects<br>公共基礎<br>設施項目<br>RMB'000<br>人民幣千元 | Investments<br>投資<br>RMB'000<br>人民幣千元 | Transportation<br>services<br>交通服務<br>RMB'000<br>人民幣千元 | Financial<br>services<br>金融服務<br>RMB'000<br>人民幣千元 | Segment<br>total<br>RMB'000<br>人民幣千元 |
|-------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------|---------------------------------------------------|--------------------------------------|
| 5,320                                                 | -                                                   | -                                                                        | (140,840)                             | (52,749)                                               | -                                                 | (188,269)                            |
| -                                                     | -                                                   | -                                                                        | 66,739                                | -                                                      | -                                                 | 66,739                               |
| 2,080                                                 | 336                                                 | 62                                                                       | 117                                   | 89                                                     | 829                                               | 3,513                                |
| 10,404                                                | 6,362                                               | 1,305                                                                    | 2,725                                 | 74                                                     | 18,557                                            | 39,427                               |
| -                                                     | -                                                   | -                                                                        | (70,117)                              | -                                                      | -                                                 | (70,117)                             |
| 918                                                   | 2,341                                               | -                                                                        | -                                     | 272                                                    | 56                                                | 3,587                                |
| 148,980                                               | 2,414                                               | -                                                                        | 32                                    | 6,143                                                  | 5                                                 | 157,574                              |
| (408)                                                 | 2,803                                               | -                                                                        | -                                     | 72                                                     | (820)                                             | 1,647                                |
| 1,662                                                 | -                                                   | -                                                                        | -                                     | (4)                                                    | -                                                 | 1,658                                |
| 335,961                                               | -                                                   | -                                                                        | 3,838,626                             | 2,687,215                                              | -                                                 | 6,861,802                            |
| -                                                     | -                                                   | -                                                                        | 110,478                               | -                                                      | -                                                 | 110,478                              |
| 227,393                                               | 267                                                 | -                                                                        | 131                                   | 4,963                                                  | -                                                 | 232,754                              |

\* Corporate assets consisted of property, plant and equipment, investment property, goodwill, intangible assets, right-of-use assets, restricted bank deposits and trade and bills receivable and other receivables for the amounts approximately RMB5.6 million, RMB212.3 million, RMB12.7 million, RMB9.7 million, RMB5.9 million, RMB20.8 million, RMB138.2 million and RMB16.8 million respectively.

# Other unallocated corporate liabilities consisted of other payables, deferred tax liabilities and lease liabilities for the amounts approximately RMB309.0 million, RMB76.4 million and RMB5.2 million, respectively.

\* 公司資產分別包括物業、廠房及設備約人民幣5.6百萬元、投資物業約人民幣212.3百萬元、商譽約人民幣12.7百萬元、無形資產約人民幣9.7百萬元、使用權資產約人民幣5.9百萬元、受限制銀行存款約人民幣20.8百萬元及貿易應收款項及應收票據約人民幣138.2百萬元及其他應收款項約人民幣16.8百萬元。

# 其他未分配公司負債分別包括其他應付款項約人民幣309.0百萬元、遞延稅項負債約人民幣76.4百萬元及租賃負債約人民幣5.2百萬元。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 3. SEGMENT INFORMATION (Continued)

#### (a) Business segment (Continued)

| For the six months ended<br>30 June 2021<br>(Unaudited)            | 截至2021年6月30日<br>止6個月<br>(未經審核) | Piped gas<br>supply<br>管道<br>燃氣供應<br>RMB'000<br>人民幣千元 | Wastewater<br>treatment<br>污水處理<br>RMB'000<br>人民幣千元 | Public<br>Infrastructure<br>projects<br>公共基礎<br>設施項目<br>RMB'000<br>人民幣千元 | Investments<br>投資<br>RMB'000<br>人民幣千元 | Transportation<br>services<br>交通服務<br>RMB'000<br>人民幣千元 | Financial<br>services<br>金融服務<br>RMB'000<br>人民幣千元 | Segment<br>total<br>RMB'000<br>人民幣千元 |
|--------------------------------------------------------------------|--------------------------------|-------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------|---------------------------------------------------|--------------------------------------|
| Disaggregated by timing of<br>revenue recognition:                 | 按確認收益時間分類：                     |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   |                                      |
| Point in time                                                      | 於某時間點                          | 2,613,689                                             | 161,191                                             | -                                                                        | -                                     | 62,107                                                 | -                                                 | 2,836,987                            |
| Over time                                                          | 按時間段                           | 188,608                                               | -                                                   | 8,593                                                                    | -                                     | -                                                      | -                                                 | 197,201                              |
| Revenue from other sources                                         | 來自其他資源的收益                      | -                                                     | 5,911                                               | 13,562                                                                   | -                                     | -                                                      | 70,980                                            | 90,453                               |
| Revenue from external customers                                    | 來自外部客戶的收益                      | 2,802,297                                             | 167,102                                             | 22,155                                                                   | -                                     | 62,107                                                 | 70,980                                            | 3,124,641                            |
| Inter-segment revenue                                              | 分部間收益                          | -                                                     | -                                                   | -                                                                        | -                                     | -                                                      | -                                                 | -                                    |
| Reportable segment revenue                                         | 可呈報分部收益                        | 2,802,297                                             | 167,102                                             | 22,155                                                                   | -                                     | 62,107                                                 | 70,980                                            | 3,124,641                            |
| Reportable segment profit                                          | 可呈報分部溢利                        | 159,682                                               | 77,012                                              | 10,790                                                                   | 150,336                               | 72,423                                                 | 36,268                                            | 506,511                              |
| Unallocated income/(expenses), net                                 | 未分配收入／(開支)<br>淨額               |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | (52,427)                             |
| Unallocated interest income                                        | 未分配利息收入                        |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 9,652                                |
| Unallocated interest expenses                                      | 未分配利息開支                        |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | (121,706)                            |
| Profit before income tax expense                                   | 除所得稅開支前溢利                      |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 342,030                              |
| Income tax expenses                                                | 所得稅開支                          |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | (39,034)                             |
| Profit for the period                                              | 期內溢利                           |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 302,996                              |
| Reportable segment assets                                          | 可呈報分部資產                        | 6,485,186                                             | 1,129,940                                           | 596,020                                                                  | 8,630,660                             | 2,794,371                                              | 2,027,243                                         | 21,663,420                           |
| Unallocated cash and cash equivalents                              | 未分配現金及現金等價物                    |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 2,444,734                            |
| Corporate assets*                                                  | 公司資產*                          |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 436,736                              |
| Total assets                                                       | 總資產                            |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 24,544,890                           |
| Reportable segment liabilities                                     | 可呈報分部負債                        | 4,505,829                                             | 498,648                                             | 71,496                                                                   | 267,133                               | 71,430                                                 | 1,118,078                                         | 6,532,614                            |
| Unallocated borrowings                                             | 未分配借貸                          |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 2,255,000                            |
| Corporate bonds, medium-term bonds<br>and short-term bonds payable | 應付公司債券、中期債券及<br>短期債券           |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 5,497,594                            |
| Corporate liabilities#                                             | 公司負債#                          |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 462,069                              |
| Total liabilities                                                  | 總負債                            |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   | 14,747,277                           |

### 3. 分部資料(續)

#### (a) 業務分部(續)

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 3. SEGMENT INFORMATION (Continued)

#### (a) Business segment (Continued)

| For the six months ended<br>30 June 2021<br>(Unaudited)     | 截至2021年6月30日<br>止6個月<br>(未經審核) | Piped gas<br>supply<br>管道<br>燃氣供應<br>RMB'000<br>人民幣千元 | Wastewater<br>treatment<br>污水處理<br>RMB'000<br>人民幣千元 | Public<br>Infrastructure<br>projects<br>公共基礎<br>設施項目<br>RMB'000<br>人民幣千元 | Investments<br>投資<br>RMB'000<br>人民幣千元 | Transportation<br>services<br>交通服務<br>RMB'000<br>人民幣千元 | Financial<br>services<br>金融服務<br>RMB'000<br>人民幣千元 | Segment<br>total<br>分部合計<br>RMB'000<br>人民幣千元 |
|-------------------------------------------------------------|--------------------------------|-------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| Other segment information:                                  | 其他分部資料：                        |                                                       |                                                     |                                                                          |                                       |                                                        |                                                   |                                              |
| Share of results of associates                              | 分佔聯營公司業績                       | 11,048                                                | -                                                   | -                                                                        | 146,785                               | 64,144                                                 | -                                                 | 221,977                                      |
| Share of results of joint venture                           | 分佔合營企業業績                       | -                                                     | -                                                   | -                                                                        | (532)                                 | -                                                      | -                                                 | (532)                                        |
| Interest income                                             | 利息收入                           | 2,336                                                 | 233                                                 | 85                                                                       | 33                                    | 69                                                     | 914                                               | 3,670                                        |
| Interest expenses                                           | 利息開支                           | 10,002                                                | 8,402                                               | 2,983                                                                    | 3,927                                 | 205                                                    | 23,394                                            | 48,913                                       |
| Investment income and gains, net                            | 投資收入及收益淨額                      | -                                                     | -                                                   | -                                                                        | 17,571                                | -                                                      | -                                                 | 17,571                                       |
| Amortisation                                                | 攤銷                             | 2,216                                                 | 26,656                                              | -                                                                        | -                                     | 94                                                     | 56                                                | 29,022                                       |
| Depreciation                                                | 折舊                             | 138,021                                               | 2,242                                               | 1                                                                        | 546                                   | 4,290                                                  | 7                                                 | 145,107                                      |
| [Reversal of] expected credit<br>losses on financial assets | (撥回)金融資產預期<br>信貸虧損             | (889)                                                 | 5,783                                               | (4)                                                                      | (250)                                 | (32)                                                   | 3,408                                             | 8,016                                        |
| Loss on disposal of property,<br>plant and equipment        | 出售物業、廠房及<br>設備虧損               | 138                                                   | -                                                   | -                                                                        | -                                     | (40)                                                   | -                                                 | 98                                           |
| Investments in associates                                   | 於聯營公司之投資                       | 437,439                                               | -                                                   | -                                                                        | 3,868,908                             | 2,706,201                                              | -                                                 | 7,012,548                                    |
| Investment in joint venture                                 | 於合營企業之投資                       | -                                                     | -                                                   | -                                                                        | 40,392                                | -                                                      | -                                                 | 40,392                                       |
| Addition to non-current assets                              | 添置非流動資產                        | 232,378                                               | 12,040                                              | -                                                                        | -                                     | 16,735                                                 | 10                                                | 261,163                                      |

\* Corporate assets consisted of property, plant and equipment, investment property, goodwill, intangible assets, right-of-use assets, restricted bank deposits and trade and bills receivable and other receivables for the amounts approximately RMB11.9 million, RMB217.3 million, RMB14 million, RMB7.4 million, RMB10.1 million, RMB24.7 million, RMB132.4 million and RMB18.9 million respectively.

# Other unallocated corporate liabilities consisted of other payables, deferred tax liabilities and lease liabilities for the amounts approximately RMB356.7 million, RMB9.5 million and RMB96.2 million, respectively.

\* 公司資產分別包括物業、廠房及設備約人民幣11.9百萬元、投資物業約人民幣217.3百萬元、商譽約人民幣14百萬元、無形資產約人民幣7.4百萬元、使用權資產約人民幣10.1百萬元、受限制銀行存款約人民幣24.7百萬元及貿易應收款項及應收票據約人民幣132.4百萬元及其他應收款項約人民幣18.9百萬元。

# 其他未分配公司負債分別包括其他應付款項約人民幣356.7百萬元、遞延稅項負債約人民幣9.5百萬元及租賃負債約人民幣96.2百萬元。

#### (b) Geographic information

Geographical information is not presented since all of the Group's revenue from external customers is generated in the PRC. The non-current asset information is based on the location of the assets and excludes financial instruments and deferred tax assets. Nearly all of the non-current assets of the Group are located in the PRC, which is the Company's country of domicile.

#### (c) Information about major customers

The Group has a number of customers and there is no significant revenue derived from specific external customers during the six months ended 30 June 2021 and 2020.

### 3. 分部資料(續)

#### (a) 業務分部(續)

#### (b) 地區資料

本集團所有來自外部客戶的收益均產生自中國，因此並無呈列地區資料。非流動資產資料乃按資產所在地作出，並不包括金融工具及遞延稅項資產。本集團幾乎所有非流動資產均位於中國，即本公司的註冊國家。

#### (c) 主要客戶資料

本集團有多名客戶，且於截至2021年及2020年6月30日止6個月概無來自特定外部客戶之重大收益。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 4. REVENUE

Revenue represents the net invoiced value of goods sold, after discounts and returns; the value of services rendered; an appropriate proportion of contract revenue of construction contracts; and interest income earned from provision of finance during the six months ended 30 June 2022.

An analysis of revenue is as follows:

### 4. 收益

收益指截至2022年6月30日止6個月出售貨品並扣除折扣及退貨後的淨發票價值；所提供服務的價值；建設合同的合同收益之適用部分；及提供融資所得的利息收入。

收益分析如下：

|                                                  |                  | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|--------------------------------------------------|------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                  |                  | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| <b>Revenue from contracts with customers</b>     | <b>客戶合約收益</b>    |                                                            |                                                            |
| Disaggregated by major products or service line  | 按主要產品或服務線劃分的明細   |                                                            |                                                            |
| <b>Piped gas supply:</b>                         | <b>管道燃氣供應：</b>   |                                                            |                                                            |
| Sale of gas fuel                                 | 氣體燃料銷售           | 2,671,723                                                  | 2,571,771                                                  |
| Gas pipeline construction income                 | 燃氣管道建設收入         | 104,403                                                    | 76,235                                                     |
| Gas connection income (note 27)                  | 燃氣接駁收入(附註27)     | 110,464                                                    | 112,373                                                    |
| Sale of related products                         | 相關產品銷售           | 33,033                                                     | 41,918                                                     |
| <b>Wastewater treatment:</b>                     | <b>污水處理：</b>     |                                                            |                                                            |
| Operations income                                | 運營收入             | 95,692                                                     | 161,191                                                    |
| <b>Public infrastructure projects:</b>           | <b>公共基礎設施項目：</b> |                                                            |                                                            |
| Operations income                                | 運營收入             | 9,791                                                      | 8,593                                                      |
| <b>Transportation services:</b>                  | <b>運輸服務：</b>     |                                                            |                                                            |
| Transportation services income                   | 運輸服務收入           | 62,330                                                     | 62,107                                                     |
|                                                  |                  | <b>3,087,436</b>                                           | <b>3,034,188</b>                                           |
| <b>Revenue from other sources</b>                | <b>其他來源的收益</b>   |                                                            |                                                            |
| <b>Wastewater treatment:</b>                     | <b>污水處理：</b>     |                                                            |                                                            |
| Financial income                                 | 財務收入             | 26,394                                                     | 5,911                                                      |
| <b>Public infrastructure projects:</b>           | <b>公共基礎設施項目：</b> |                                                            |                                                            |
| Financial income                                 | 財務收入             | —                                                          | 13,562                                                     |
| <b>Financial services:</b>                       | <b>金融服務：</b>     |                                                            |                                                            |
| Financial leasing related income                 | 融資租賃相關收入         | 37,223                                                     | 70,980                                                     |
| Factoring income                                 | 保理收入             | 1,677                                                      | —                                                          |
|                                                  |                  | <b>65,294</b>                                              | <b>90,453</b>                                              |
|                                                  |                  | <b>3,152,730</b>                                           | <b>3,124,641</b>                                           |
| <b>Timing of revenue recognition:</b>            | <b>收益確認時間：</b>   |                                                            |                                                            |
| Goods or services transferred at a point in time | 於某時間點轉讓的貨品或服務    | 2,862,778                                                  | 2,836,987                                                  |
| Services transferred over time                   | 按時間段轉讓的服務        | 224,658                                                    | 197,201                                                    |
|                                                  |                  | <b>3,087,436</b>                                           | <b>3,034,188</b>                                           |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 5. OTHER INCOME AND GAINS

### 5. 其他收入及收益

|                                                   |              | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|---------------------------------------------------|--------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                   |              | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| Bank interest income                              | 銀行利息收入       | 11,538                                                     | 13,324                                                     |
| Government grants                                 | 政府補貼         | 12,248                                                     | 16,216                                                     |
| Loss on disposal of property, plant and equipment | 出售物業、廠房及設備虧損 | (1,596)                                                    | (58)                                                       |
| Rental income                                     | 租金收入         | 10,803                                                     | 10,640                                                     |
| Others                                            | 其他           | 9,077                                                      | 8,040                                                      |
|                                                   |              | <b>42,070</b>                                              | <b>48,162</b>                                              |

### 6. INVESTMENT INCOME AND GAINS, NET

### 6. 投資收入及收益淨額

|                                                                               |                      | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|-------------------------------------------------------------------------------|----------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                                               |                      | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| (Loss)/gain on disposal of financial assets, net:                             | 出售金融資產的(虧損)/收益淨額:    |                                                            |                                                            |
| — Financial assets at fair value through profit or loss                       | — 按公允價值計入損益的金融資產     | (5,319)                                                    | 5,170                                                      |
| Change in fair value of financial assets at fair value through profit or loss | 按公允價值計入損益的金融資產公允價值變動 | (107,420)                                                  | (11,653)                                                   |
| Dividend income                                                               | 股息收入                 | 42,622                                                     | 24,053                                                     |
|                                                                               |                      | <b>(70,117)</b>                                            | <b>17,570</b>                                              |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 7. FINANCE COSTS

|                                                 |             |
|-------------------------------------------------|-------------|
| Interest on bank borrowings and corporate bonds | 銀行借款及公司債券利息 |
| Interest on lease liabilities                   | 租賃負債利息      |

### 7. 融資成本

Six months ended 30 June

截至6月30日止6個月

| 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|------------------------------------------------------------|------------------------------------------------------------|
| 161,431                                                    | 169,794                                                    |
| 800                                                        | 824                                                        |
| <b>162,231</b>                                             | <b>170,618</b>                                             |

### 8. EMPLOYEE COMPENSATION COSTS

|                                        |          |
|----------------------------------------|----------|
| Wage, salaries and allowances          | 工資、薪金及津貼 |
| Retirement benefit scheme contribution | 退休福利計劃供款 |
| Other benefits                         | 其他福利     |

### 8. 僱員薪酬成本

Six months ended 30 June

截至6月30日止6個月

| 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|------------------------------------------------------------|------------------------------------------------------------|
| 176,744                                                    | 228,328                                                    |
| 53,837                                                     | 49,534                                                     |
| 8,732                                                      | 41,219                                                     |
| <b>239,313</b>                                             | <b>319,081</b>                                             |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 9. (LOSS)/PROFIT BEFORE INCOME TAX EXPENSE

(Loss)/profit before income tax expense is arrived at after charging/(crediting):

### 9. 除所得稅開支前(虧損)/溢利

除所得稅開支前(虧損)/溢利已扣除/(計入):

|                                                                                                 |                         | Six months ended 30 June |             |
|-------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------|
|                                                                                                 |                         | 截至6月30日止6個月              |             |
|                                                                                                 |                         | 2022                     | 2021        |
|                                                                                                 |                         | 2022年                    | 2021年       |
|                                                                                                 |                         | RMB'000                  | RMB'000     |
|                                                                                                 |                         | 人民幣千元                    | 人民幣千元       |
|                                                                                                 |                         | (Unaudited)              | (Unaudited) |
|                                                                                                 |                         | (未經審核)                   | (未經審核)      |
| Inventories recognised as expense                                                               | 確認為開支之存貨                | 2,289,862                | 2,023,539   |
| Amortisation on intangible assets<br>(included in administrative expenses and<br>cost of sales) | 無形資產攤銷(計入行政開支及<br>銷售成本) | 5,577                    | 29,010      |
| Depreciation of property, plant and<br>equipment                                                | 物業、廠房及設備折舊              | 158,281                  | 145,990     |
| Depreciation of investment properties                                                           | 投資物業折舊                  | 3,134                    | 2,764       |
| Depreciation of right-of-use assets                                                             | 使用權資產折舊                 | 5,297                    | 7,163       |
| Short-term leases expenses                                                                      | 短期租賃開支                  | 154                      | 154         |
| Written-off/(reversal of) impairment on<br>inventories                                          | 撇銷/(撥回)存貨減值             | 314                      | (1,381)     |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 10. INCOME TAX EXPENSE

The amount of income tax expense in the unaudited condensed consolidated statement of profit or loss and other comprehensive income represents:

|                                              |            |
|----------------------------------------------|------------|
| PRC enterprise income tax                    | 中國企業所得稅    |
| — tax for the period                         | — 期內稅項     |
| — Over-provision in respect of prior periods | — 過往期間超額撥備 |
| Deferred tax (note 21)                       | 遞延稅項(附註21) |
| Income tax expense                           | 所得稅開支      |

Profits of subsidiaries established in the PRC are subject to PRC enterprise income tax based on the statutory rate of 25% during the six months ended 30 June 2022 and 2021.

Profits of subsidiaries established in Hong Kong are subject to Hong Kong Profits tax at the statutory rate of 16.5% during the six months ended 30 June 2022 and 2021. Except that under the two-tiered profits tax rates regime, the first HK\$2 million of profits of qualifying corporations will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5% (2021: 16.5%). The profits of corporations in Hong Kong not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

### 10. 所得稅開支

於未經審核簡明綜合損益及其他全面收益表中之所得稅開支金額指：

#### Six months ended 30 June

截至6月30日止6個月

| 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|------------------------------------------------------------|------------------------------------------------------------|
| 40,389                                                     | 46,548                                                     |
| (168)                                                      | (30)                                                       |
| (6,517)                                                    | (7,484)                                                    |
| 33,704                                                     | 39,034                                                     |

於中國成立之子公司於截至2022年及2021年6月30日止6個月之溢利須按法定稅率25%繳納中國企業所得稅。

於香港成立之子公司於截至2022年及2021年6月30日止6個月之溢利須按法定稅率16.5%繳納香港利得稅。根據兩級利得稅制度，合資格集團實體的首2,000,000港元溢利將以8.25%的稅率徵稅，而超過2,000,000港元之溢利將以16.5% (2021年：16.5%) 的稅率徵稅。未有符合兩級利得稅率制度資格的香港集團實體的溢利繼續按劃一稅率16.5%徵稅。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 10. INCOME TAX EXPENSE (Continued)

The income tax expense can be reconciled to the loss/profit before income tax expense per the unaudited condensed consolidated statement of profit or loss and other comprehensive income as follows:

### 10. 所得稅開支(續)

所得稅開支與根據未經審核簡明綜合損益及其他全面收益表之除所得稅開支前虧損／溢利對賬如下：

|                                                                                                                               |                                 | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                                                                                               |                                 | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| (Loss)/profit before income tax expense                                                                                       | 除所得稅開支前(虧損)／溢利                  | (28,760)                                                   | 342,030                                                    |
| Tax calculated at the PRC statutory rate of 25% (30 June 2021: 25%)                                                           | 按中國法定稅率25%(2021年6月30日：25%)計算之稅項 | (7,190)                                                    | 85,507                                                     |
| Effect of non-taxable income                                                                                                  | 毋須課稅收入之影響                       | (6,059)                                                    | (30)                                                       |
| Effect of non-deductible expenses                                                                                             | 不可抵扣開支之影響                       | 1,739                                                      | 2,665                                                      |
| Tax effect of share of results of associates and joint venture                                                                | 分佔聯營公司及合營企業業績之稅務影響              | 30,383                                                     | (53,218)                                                   |
| Utilisation of tax losses previously not recognised                                                                           | 動用過往未確認之稅項虧損                    | (15,768)                                                   | (28,046)                                                   |
| Tax effect of tax losses not recognized                                                                                       | 未確認稅項虧損之稅務影響                    | 25,923                                                     | 42,775                                                     |
| Tax effect on changes on fair value of financial assets, impairment loss on assets and timing difference on employee benefits | 金融資產公允價值變動、資產減值虧損及僱員福利時間差異之稅務影響 | 5,325                                                      | (56)                                                       |
| Effect of tax exemptions granted to a subsidiary (note)                                                                       | 授予一間子公司之稅項豁免之影響(附註)             | (6,605)                                                    | (9,220)                                                    |
| Effect of different tax rates of subsidiaries operating in other jurisdictions                                                | 於其他司法權區經營之子公司之不同稅率影響            | 6,124                                                      | (1,313)                                                    |
| Over-provision in respect of prior periods                                                                                    | 過往期間超額撥備                        | (168)                                                      | (30)                                                       |
| Income tax expense                                                                                                            | 所得稅開支                           | 33,704                                                     | 39,034                                                     |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 10. INCOME TAX EXPENSE (Continued)

Note: According to the relevant PRC Enterprise Income Tax Law, Xuzhou Jiawang Public Water Operation Co., Ltd., a subsidiary of the Group, was approved by the Xuzhou Country National Tax Authority to enjoy a 100% reduction of enterprise income tax for the years from 2017 to 2019, and a 50% deduction of enterprise income tax for the years from 2020 to 2022.

According to the relevant PRC Enterprise Income Tax Law, Pizhou Fountainhead Water Operation Co., Ltd., a subsidiary of the Group, was approved by the Pizhou Country National Tax Authority to enjoy a 100% deduction of enterprise income tax for the years from 2016 to 2018, and a 50% deduction of enterprise income tax for the years from 2019 to 2021.

According to the relevant PRC Enterprise Income Tax Law, the wastewater treatment projects conducted by Xuzhou Qingshanquan Dazhong Water Operation Co., Ltd., a subsidiary of the Group, was approved by the Xuzhou County National Tax Authority to enjoy a 100% reduction of enterprise income tax for the years from 2019 to 2021, and a 50% deduction of enterprise income tax for the years from 2022 to 2024.

Shanghai Dazhong Jiading Sewage Co., Ltd. and Xuzhou Dazhong Water Operation Co., Ltd. were certified as the third-party enterprises engaging in pollution prevention and control under the Announcement of the Ministry of Finance, State Administration of Taxation, National Development and Reform Commission and Ministry of Ecology and Environment on Income Tax Policies for the Third-party Enterprises Engaging in Pollution Prevention and Control [Announcement No. 60 in 2019] (《財政部、稅務總局、國家發展改革委、生態環境部關於從事污染防治的第三方企業所得稅政策問題的公告》(公告2019年第60號)) to enjoy a 15% deduction of enterprise income tax from 1 January 2019 to 31 December 2021.

Xuzhou Yuanquan Sewage Treatment Co., Ltd., Nantong Dazhong Gas Equipment Co., Ltd., Shanghai Dazhong Gas Pipeline Engineering Co., Ltd. and Shanghai Zhongju Equipment Leasing Co., Ltd. were certified as the small and micro enterprises under the Notice of Ministry of Finance and State Administration of Taxation on the Implementation of Inclusive Tax Concession Policies for Small and Micro Enterprises [Cai Shui No. [2019]13] (《財政部、稅務總局關於實施小微企業普惠性稅收減免政策的通知》(財稅[2019]13號)), for the part of annual taxable income no exceeding RMB1 million, they would enjoy a 25% deduction of taxable income for tax purpose and a 20% deduction of enterprise income tax; for the part of annual taxable income exceeding RMB1 million but less than RMB3 million, they would enjoy a 50% deduction of taxable income for tax purpose and a 20% deduction of enterprise income tax from 1 January 2019 to 31 December 2021.

Lianyungang Dazhong Environmental Treatment Co., Ltd. is engaged in the sewage treatment business, Donghai County Xihu Sewage Treatment Plant Phase II Expansion project is in compliance with the (2) and (3) of Article 27 of the Enterprise Income Tax Law of the People's Republic of China for enterprise income tax reduction. The enterprise income tax for the years 2021 to 2023 shall be exempted, and the enterprise income tax for the years 2024 to 2026 shall be reduced by 50%.

### 10. 所得稅開支(續)

附註：根據相關中國企業所得稅法，徐州市賈汪大眾水務運營有限公司(本集團的子公司)，已獲得徐州市國稅局批准，於2017年至2019年全免企業所得稅，並於2020年至2022年減半徵收企業所得稅。

根據相關中國企業所得稅法，邳州源泉水務運營有限公司(本集團的子公司)，已獲得邳州市國稅局批准，於2016年至2018年全免企業所得稅，並於2019年至2021年減半徵收企業所得稅。

根據相關中國企業所得稅法，徐州青山泉大眾水務運營有限公司(本集團的子公司)的污水處理項目，已獲得徐州市國稅局批准，於2019年至2021年全免企業所得稅，並於2022年至2024年減半徵收企業所得稅。

上海大眾嘉定污水處理有限公司和徐州大眾水務運營有限公司符合《財政部、稅務總局、國家發展改革委、生態環境部關於從事污染防治的第三方企業所得稅政策問題的公告》(公告2019年第60號)中對從事污染防治的第三方企業的認定，自2019年1月1日起至2021年12月31日企業所得稅減按15%徵收。

徐州源泉污水處理有限公司、南通大眾燃氣設備有限公司、上海大眾燃氣管道工程有限公司及上海眾聚設備租賃有限公司符合《財政部、稅務總局關於實施小微企業普惠性稅收減免政策的通知》(財稅[2019]13號)中對小型微利企業的認定，自2019年1月1日起至2021年12月31日對年應納稅所得額不超過人民幣100萬元的部分，減按25%計入應納稅所得額，按20%的稅率繳納企業所得稅；對年應納稅所得額超過人民幣100萬元但不超過人民幣300萬元的部分，減按50%計入應納稅所得額，按20%的稅率繳納企業所得稅。

連雲港大眾環境治理有限公司從事的污水處理業務中，東海縣西湖污水處理廠二期擴建項目符合《中華人民共和國企業所得稅法》第二十七條第(2)、(3)款所述減免企業所得稅的條件，免徵2021年度至2023年度企業所得稅，減半徵收2024年度至2026年度企業所得稅。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 11. DIVIDENDS

| Interim dividend                                                                                                                                                                                                                                                                                          | 中期股息 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| For the six months ended 30 June 2022 and 2021, there is no proposed or declared dividend. The unaudited condensed consolidated statement of changes in equity on page 74 to page 75 presents the declared but unpaid dividend RMB147,622,000 for the year 2021, representing RMB0.05 per ordinary share. |      |

### 11. 股息

| Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|------------------------------------------------------------|------------------------------------------------------------|
| 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| -                                                          | -                                                          |

截至2022年及2021年6月30日止6個月並無擬派或宣派股息。在第74頁至第75頁未經審核簡明綜合權益變動表內呈列的宣派及未付2021年度股息人民幣147,622,000元，每股普通股人民幣0.05元。

### 12. (LOSS)/EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to the ordinary equity holders of the Company is based on the following data:

### 12. 每股(虧損)/盈利

本公司普通股股東應佔每股基本及攤薄盈利乃按以下數據計算：

|                                                                                                                                |                                               | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                                                                                                |                                               | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| <b>Earnings</b><br>(Loss)/profit for the purposes of basic and diluted earnings per share (RMB'000)                            | <b>盈利</b><br>用以計算每股基本及攤薄盈利之(虧損)/溢利<br>(人民幣千元) | (150,752)                                                  | 216,851                                                    |
| <b>Number of shares</b><br>Weighted average number of ordinary shares for the purposes of basic and diluted earnings per share | <b>股份數目</b><br>用以計算每股基本及攤薄盈利之普通股加權平均數         | 2,952,434,675                                              | 2,952,434,675                                              |

The diluted earnings per share is equal to the basic earnings per share because the Company had no dilutive potential shares outstanding for all periods presented.

本公司於所有呈列期間概無發行在外的潛在攤薄股份，所以每股攤薄盈利等於每股基本盈利。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 13. PROPERTY, PLANT AND EQUIPMENT

### 13. 物業、廠房及設備

|                                                |                        | Building<br>樓宇<br>RMB' 000<br>人民幣千元 | Leasehold improvements<br>租賃物業裝修<br>RMB' 000<br>人民幣千元 | Motor vehicles<br>汽車<br>RMB' 000<br>人民幣千元 | Gas pipelines and machinery<br>燃氣管道及機械<br>RMB' 000<br>人民幣千元 | Equipment, furniture and fixtures<br>設備、傢俬及裝置<br>RMB' 000<br>人民幣千元 | Construction in progress<br>在建工程<br>RMB' 000<br>人民幣千元 | Total<br>合計<br>RMB' 000<br>人民幣千元 |
|------------------------------------------------|------------------------|-------------------------------------|-------------------------------------------------------|-------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------|----------------------------------|
| <b>Cost</b>                                    | <b>成本</b>              |                                     |                                                       |                                           |                                                             |                                                                    |                                                       |                                  |
| At 1 January 2021                              | 於2021年1月1日             | 350,400                             | 13,854                                                | 120,298                                   | 8,285,279                                                   | 62,751                                                             | 229,022                                               | 9,061,604                        |
| Additions                                      | 添置                     | -                                   | -                                                     | 20,667                                    | 70,951                                                      | 1,647                                                              | 440,659                                               | 533,924                          |
| Transfer of construction in progress           | 轉讓在建工程                 | -                                   | -                                                     | 15,904                                    | 430,861                                                     | 5,713                                                              | (452,478)                                             | -                                |
| Transfer to intangible assets (note 14)        | 轉撥至無形資產(附註14)          | -                                   | -                                                     | -                                         | -                                                           | -                                                                  | (10,879)                                              | (10,879)                         |
| Transfer to Investment Properties              | 轉撥至投資物業                | -                                   | -                                                     | -                                         | -                                                           | -                                                                  | (41,996)                                              | (41,996)                         |
| Disposals                                      | 出售                     | -                                   | -                                                     | (2,614)                                   | (3,189)                                                     | (2,908)                                                            | -                                                     | (8,711)                          |
| At 31 December 2021 and 1 January 2022         | 於2021年12月31日及2022年1月1日 | 350,400                             | 13,854                                                | 154,255                                   | 8,783,902                                                   | 67,203                                                             | 164,328                                               | 9,533,942                        |
| Additions                                      | 添置                     | -                                   | 131                                                   | 5,689                                     | 167                                                         | 940                                                                | 130,774                                               | 137,701                          |
| Transfer of construction in progress           | 轉讓在建工程                 | -                                   | -                                                     | -                                         | 92,523                                                      | 11                                                                 | (92,534)                                              | -                                |
| Transfer to intangible assets (note 14)        | 轉撥至無形資產(附註14)          | -                                   | -                                                     | -                                         | -                                                           | -                                                                  | (522)                                                 | (522)                            |
| Disposals                                      | 出售                     | -                                   | -                                                     | (2,508)                                   | (7,017)                                                     | (511)                                                              | -                                                     | (10,036)                         |
| At 30 June 2022                                | 於2022年6月30日            | 350,400                             | 13,985                                                | 157,436                                   | 8,869,575                                                   | 67,643                                                             | 202,046                                               | 9,661,085                        |
| <b>Accumulated depreciation and impairment</b> | <b>累計折舊及減值</b>         |                                     |                                                       |                                           |                                                             |                                                                    |                                                       |                                  |
| At 1 January 2021                              | 於2021年1月1日             | 95,430                              | 10,012                                                | 63,375                                    | 3,774,368                                                   | 34,748                                                             | -                                                     | 3,977,933                        |
| Charge for the year                            | 年內扣除                   | 10,083                              | 1,713                                                 | 16,055                                    | 279,145                                                     | 5,789                                                              | -                                                     | 312,785                          |
| Written back on disposals                      | 出售時撥回                  | -                                   | -                                                     | (1,975)                                   | (2,161)                                                     | (2,783)                                                            | -                                                     | (6,919)                          |
| At 31 December 2021 and 1 January 2022         | 於2021年12月31日及2022年1月1日 | 105,513                             | 11,725                                                | 77,455                                    | 4,051,352                                                   | 37,754                                                             | -                                                     | 4,283,799                        |
| Charge for the period                          | 期內扣除                   | 5,498                               | 453                                                   | 9,070                                     | 137,817                                                     | 5,443                                                              | -                                                     | 158,281                          |
| Written back on disposals                      | 出售時撥回                  | -                                   | -                                                     | (2,389)                                   | (5,126)                                                     | (488)                                                              | -                                                     | (8,003)                          |
| At 30 June 2022                                | 於2022年6月30日            | 111,011                             | 12,178                                                | 84,136                                    | 4,184,043                                                   | 42,709                                                             | -                                                     | 4,434,077                        |
| <b>Net book value</b>                          | <b>賬面淨值</b>            |                                     |                                                       |                                           |                                                             |                                                                    |                                                       |                                  |
| At 30 June 2022 (Unaudited)                    | 於2022年6月30日(未經審核)      | 239,389                             | 1,807                                                 | 73,300                                    | 4,685,532                                                   | 24,934                                                             | 202,046                                               | 5,227,008                        |
| At 31 December 2021 (Audited)                  | 於2021年12月31日(經審核)      | 244,887                             | 2,129                                                 | 76,800                                    | 4,732,550                                                   | 29,449                                                             | 164,328                                               | 5,250,143                        |

#### Right-of-use assets

During the six months ended 30 June 2022, the Group entered into a number of lease agreements for use of leasehold land, and therefore recognised the additions to right-of-use assets of RMB410,000 (31 December 2021: RMB1,460,000).

During the six months ended 30 June 2022, the Group did not receive any rent concessions in the form of a discount on fixed payments during the period of severe social distancing and travel restriction measures introduced to contain the spread of Covid-19.

#### 使用權資產

截至2022年6月30日止6個月，本集團訂立多項租賃協議以作租賃土地用途，因此確認使用權資產增加人民幣410,000元(2021年12月31日：人民幣1,460,000元)。

截至2022年6月30日止6個月，於為防止Covid-19疫情擴散而實施的嚴格社交距離及旅行限制措施期間，本集團並未就任何固定付款收到任何折扣形式的租金優惠。

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 14. INTANGIBLE ASSETS

### 14. 無形資產

|                                                             |                            | Wastewater<br>treatment<br>concession<br>rights<br>(note a)<br>污水處理<br>特許經營權<br>(附註a)<br>RMB'000<br>人民幣千元 | Cargo<br>rental<br>license<br>(note b)<br>貨物<br>租賃許可<br>(附註b)<br>RMB'000<br>人民幣千元 | Computer<br>software<br>電腦軟件<br>RMB'000<br>人民幣千元 | Technical<br>knowhow<br>技術知識<br>RMB'000<br>人民幣千元 | Total<br>合計<br>RMB'000<br>人民幣千元 |
|-------------------------------------------------------------|----------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|---------------------------------|
| <b>Cost</b>                                                 | <b>成本</b>                  |                                                                                                           |                                                                                   |                                                  |                                                  |                                 |
| At 1 January 2021                                           | 於2021年1月1日                 | 1,092,488                                                                                                 | 65,686                                                                            | 33,754                                           | 5,646                                            | 1,197,574                       |
| Additions                                                   | 添置                         | -                                                                                                         | -                                                                                 | 1,147                                            | -                                                | 1,147                           |
| Transfer from property,<br>plant and equipment<br>(note 13) | 自物業、廠房及設備轉出<br>(附註13)      | -                                                                                                         | -                                                                                 | 10,879                                           | -                                                | 10,879                          |
| Transfer to amount due<br>from grantor (note 20)            | 轉撥至應收授予人款項<br>(附註20)       | (1,010,937)                                                                                               | -                                                                                 | -                                                | -                                                | (1,010,937)                     |
| At 31 December 2021 and<br>1 January 2022                   | 於2021年12月31日及<br>2022年1月1日 | 81,551                                                                                                    | 65,686                                                                            | 45,780                                           | 5,646                                            | 198,663                         |
| Additions                                                   | 添置                         | -                                                                                                         | -                                                                                 | 7                                                | -                                                | 7                               |
| Transfer from property,<br>plant and equipment<br>(note 13) | 自物業、廠房及設備轉出<br>(附註13)      | -                                                                                                         | -                                                                                 | 522                                              | -                                                | 522                             |
| At 30 June 2022                                             | 於2022年6月30日                | 81,551                                                                                                    | 65,686                                                                            | 46,309                                           | 5,646                                            | 199,192                         |
| <b>Accumulated amortization<br/>and impairment</b>          | <b>累計攤銷及減值</b>             |                                                                                                           |                                                                                   |                                                  |                                                  |                                 |
| At 1 January 2021                                           | 於2021年1月1日                 | 251,248                                                                                                   | 17,385                                                                            | 19,834                                           | 5,646                                            | 294,113                         |
| Charge for the year                                         | 年內扣除                       | 4,165                                                                                                     | -                                                                                 | 5,490                                            | -                                                | 9,655                           |
| Transfer to amount due<br>from grantor (note 20)            | 轉撥至應收授予人款項<br>(附註20)       | (247,408)                                                                                                 | -                                                                                 | -                                                | -                                                | (247,408)                       |
| At 31 December 2021 and<br>1 January 2022                   | 於2021年12月31日及<br>2022年1月1日 | 8,005                                                                                                     | 17,385                                                                            | 25,324                                           | 5,646                                            | 56,360                          |
| Charge for the period                                       | 期內扣除                       | 2,527                                                                                                     | -                                                                                 | 3,050                                            | -                                                | 5,577                           |
| At 30 June 2022                                             | 於2022年6月30日                | 10,532                                                                                                    | 17,385                                                                            | 28,374                                           | 5,646                                            | 61,937                          |
| <b>Net book value</b>                                       | <b>賬面淨值</b>                |                                                                                                           |                                                                                   |                                                  |                                                  |                                 |
| At 30 June 2022 (Unaudited)                                 | 於2022年6月30日(未經審核)          | 71,019                                                                                                    | 48,301                                                                            | 17,935                                           | -                                                | 137,255                         |
| At 31 December 2021 (Audited)                               | 於2021年12月31日(經審核)          | 73,546                                                                                                    | 48,301                                                                            | 20,456                                           | -                                                | 142,303                         |

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For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 14. INTANGIBLE ASSETS (Continued)

Notes:

- (a) The Group's service concession arrangements are concession arrangements for wastewater treatment plants with various local government authorities in the PRC under IFRIC 12 "Service Concession Arrangements". The concession rights arose from seven wastewater treatment plants located in different cities in the PRC, namely Jiading, Sanbahe, Xuzhou, Jiawang, Peixian, Pizhou and Lianyungang. Except for the wastewater plant in Pizhou which is operated under TOT arrangement, the rest are operated under BOT arrangements.

During the period ended 30 June 2022, certain BOT arrangement terms changed. As a result, the group transferred "intangible assets" to "financial assets" to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services.

During the period ended 30 June 2022, certain TOT arrangement terms changed. As a result, the group transferred "intangible assets" to "financial assets" to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services.

No advance payments were made to the grantors for getting the above BOT and TOT arrangements.

- (b) The Intangible assets of RMB48,301,000 (2020: RMB48,301,000) represent 1,080 cargo rental licenses for BH-plated vehicles, and 7 cargo rental licenses for light vehicles, all these license are with infinitive useful lives.

### 14. 無形資產(續)

附註：

- (a) 本集團的特許服務安排是根據國際財務報告詮釋委員會第12號「特許服務安排」與中國多個當地政府部門訂立的污水處理廠的特許經營安排。特許經營權來自位於中國不同城市的七間污水處理廠，即嘉定、三八河、徐州、賈汪、沛縣、邳州及連雲港。除位於邳州的污水處理廠根據TOT安排經營外，其他為根據BOT安排經營。

於截至2022年6月30日止期間，若干BOT安排的條款發生變動。因此，倘本集團有無條件合約權利就建設服務向授予人或按其指示收取現金或其他金融資產，則本集團將「無形資產」轉撥至「金融資產」。

於截至2022年6月30日止期間，若干TOT安排的條款發生變動。因此，倘本集團有無條件合約權利就建設服務向授予人或按其指示收取現金或其他金融資產，則本集團將「無形資產」轉撥至「金融資產」。

本公司並無就取得上述BOT及TOT安排向授予人提供墊款。

- (b) 無形資產人民幣48,301,000元(2020年：人民幣48,301,000元)指BH牌車貨物租賃許可共1,080張，及輕型貨車貨物租賃許可7張，所有該等許可均具有無限的使用期。

### 15. INVESTMENTS IN ASSOCIATES

Share of net assets  
Goodwill

分佔淨資產  
商譽

As at 30 June 2022, the Group has pledged the investments in associate of RMB223,243,000 (31 December 2021: RMB270,338,000) for borrowing (note 23).

### 15. 於聯營公司之投資

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 6,624,296                                                                                | 7,007,584                                                                                  |
| 237,506                                                                                  | 237,506                                                                                    |
| <b>6,861,802</b>                                                                         | <b>7,245,090</b>                                                                           |

於2022年6月30日，本集團已抵押於聯營公司之投資人民幣223,243,000元(2021年12月31日：人民幣270,338,000元)以獲取借款(附註23)。

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### 15. INVESTMENTS IN ASSOCIATES (Continued)

Details of the Group's associates as at 30 June 2022 are as follows:

| Name of company<br>公司名稱                                                                                                        | Date and place<br>of incorporation/<br>registration and<br>place of operations<br>註冊成立／註冊日期<br>及地點及經營地點 | Registered/<br>paid up capital<br>註冊資本／<br>繳足股本<br>(RMB)<br>(人民幣元) | Percentage of equity<br>interest attributable<br>to the Company |                | Principal activities<br>主要業務                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                |                                                                                                         |                                                                    | Direct<br>直接                                                    | Indirect<br>間接 |                                                                                                                           |
| Dazhong Transportation (Group) Co., Ltd.<br>("Dazhong Transportation Group")<br>大眾交通(集團)股份有限公司 <sup>(1)</sup><br>(「大眾交通集團」)    | 24 December 1988<br>PRC/PRC<br>1988年12月24日<br>中國／中國                                                     | 2,364,122,864                                                      | 20.02                                                           | 6.85           | Public transportation<br>公共運輸                                                                                             |
| Shenzhen Capital Group Co., Ltd.<br>("Shenzhen Capital Group")<br>深圳市創新投資集團有限公司 <sup>(1)(2)</sup><br>(「深圳創新投資集團」)              | 26 August 1999<br>PRC/PRC<br>1999年8月26日<br>中國／中國                                                        | 5,420,901,882                                                      | 10.80                                                           | -              | Investment holding and provision<br>of financial consultation and<br>assets management services<br>投資控股及提供財務諮詢<br>及資產管理服務 |
| Shanghai Electronic Intelligence<br>System Co., Ltd. ("SEISYS")<br>上海電科智能系統股份有限公司 <sup>(1)(2)</sup><br>(「SEISYS」)              | 12 December 2007<br>PRC/PRC<br>2007年12月12日<br>中國／中國                                                     | 200,000,000                                                        | 16.63                                                           | -              | Provision of products and services<br>for smart transportation<br>solution<br>為智能交通解決方案提供<br>產品及服務                        |
| Shanghai Xingye Venture Capital Co., Ltd.<br>("Xingye Venture Capital")<br>上海興燁創業投資有限公司 <sup>(1)</sup><br>(「興燁創業投資」)           | 4 June 2008<br>PRC/PRC<br>2008年6月4日<br>中國／中國                                                            | 40,000,000                                                         | 20.00                                                           | -              | Investment business<br>投資業務                                                                                               |
| Shanghai Xuhui Onlly Micro-credit<br>Co., Ltd. ("Xuhui Onlly Micro-credit")<br>上海徐匯昂立小額貸款股份有限公司 <sup>(1)</sup><br>(「徐匯昂立小額貸款」) | 3 November 2012<br>PRC/PRC<br>2012年11月3日<br>中國／中國                                                       | 150,000,000                                                        | 20.00                                                           | -              | Micro-credit services<br>小額貸款服務                                                                                           |

### 15. 於聯營公司之投資(續)

本集團於2022年6月30日的聯營公司詳情如下：

| Name of company<br>公司名稱                                                                                                        | Date and place<br>of incorporation/<br>registration and<br>place of operations<br>註冊成立／註冊日期<br>及地點及經營地點 | Registered/<br>paid up capital<br>註冊資本／<br>繳足股本<br>(RMB)<br>(人民幣元) | Percentage of equity<br>interest attributable<br>to the Company |                | Principal activities<br>主要業務                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                |                                                                                                         |                                                                    | Direct<br>直接                                                    | Indirect<br>間接 |                                                                                                                           |
| Dazhong Transportation (Group) Co., Ltd.<br>("Dazhong Transportation Group")<br>大眾交通(集團)股份有限公司 <sup>(1)</sup><br>(「大眾交通集團」)    | 24 December 1988<br>PRC/PRC<br>1988年12月24日<br>中國／中國                                                     | 2,364,122,864                                                      | 20.02                                                           | 6.85           | Public transportation<br>公共運輸                                                                                             |
| Shenzhen Capital Group Co., Ltd.<br>("Shenzhen Capital Group")<br>深圳市創新投資集團有限公司 <sup>(1)(2)</sup><br>(「深圳創新投資集團」)              | 26 August 1999<br>PRC/PRC<br>1999年8月26日<br>中國／中國                                                        | 5,420,901,882                                                      | 10.80                                                           | -              | Investment holding and provision<br>of financial consultation and<br>assets management services<br>投資控股及提供財務諮詢<br>及資產管理服務 |
| Shanghai Electronic Intelligence<br>System Co., Ltd. ("SEISYS")<br>上海電科智能系統股份有限公司 <sup>(1)(2)</sup><br>(「SEISYS」)              | 12 December 2007<br>PRC/PRC<br>2007年12月12日<br>中國／中國                                                     | 200,000,000                                                        | 16.63                                                           | -              | Provision of products and services<br>for smart transportation<br>solution<br>為智能交通解決方案提供<br>產品及服務                        |
| Shanghai Xingye Venture Capital Co., Ltd.<br>("Xingye Venture Capital")<br>上海興燁創業投資有限公司 <sup>(1)</sup><br>(「興燁創業投資」)           | 4 June 2008<br>PRC/PRC<br>2008年6月4日<br>中國／中國                                                            | 40,000,000                                                         | 20.00                                                           | -              | Investment business<br>投資業務                                                                                               |
| Shanghai Xuhui Onlly Micro-credit<br>Co., Ltd. ("Xuhui Onlly Micro-credit")<br>上海徐匯昂立小額貸款股份有限公司 <sup>(1)</sup><br>(「徐匯昂立小額貸款」) | 3 November 2012<br>PRC/PRC<br>2012年11月3日<br>中國／中國                                                       | 150,000,000                                                        | 20.00                                                           | -              | Micro-credit services<br>小額貸款服務                                                                                           |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 15. INVESTMENTS IN ASSOCIATES (Continued)

Details of the Group's associates as at 30 June 2022 are as follows: (Continued)

| Name of company<br>公司名稱                                                                                                                                                                | Date and place of incorporation/<br>registration and place of operations<br>註冊成立／註冊日期<br>及地點及經營地點 | Registered/<br>paid up capital<br>註冊資本／<br>繳足股本<br>(RMB)<br>(人民幣元) | Percentage of equity<br>interest attributable<br>to the Company |                | Principal activities<br>主要業務                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                        |                                                                                                   |                                                                    | Direct<br>直接                                                    | Indirect<br>間接 |                                                                                                                     |
| Suchuang Gas Co., Ltd. ("Suchuang Gas")<br>蘇創燃氣股份有限公司 <sup>(a)</sup> (「蘇創燃氣」)                                                                                                          | 4 July 2013<br>Cayman Islands/PRC<br>2013年7月4日<br>開曼群島／中國                                         | HKD9,029,240<br>9,029,240港元                                        | 4.98                                                            | 14.33          | Sale of gas, provision of gas transmission and gas pipelines construction and installation<br>銷售燃氣、提供燃氣輸送及燃氣管道建設及安裝 |
| Shanghai Huacan Equity Investment Fund Partnership (Limited Partnership)<br>上海華燦股權投資基金合夥企業(有限合夥) <sup>(a)</sup>                                                                        | 10 March 2017<br>PRC/PRC<br>2017年3月10日<br>中國／中國                                                   | 1,207,170,227                                                      | 48.19                                                           | -              | Investment fund<br>投資基金                                                                                             |
| Shanghai Huiran Investment Co., Ltd. ("Huiran")<br>上海慧冉投資有限公司 <sup>(a)</sup> (「慧冉」)                                                                                                    | 6 November 2015<br>PRC/PRC<br>2015年11月6日<br>中國／中國                                                 | 55,400,000                                                         | 49.00                                                           | -              | Leasing and commercial service<br>租賃和商務服務業                                                                          |
| Vietnam Investment Securities Company                                                                                                                                                  | 23 August 2007<br>Vietnam/Vietnam<br>2007年8月23日<br>越南／越南                                          | VND693,500,000,000<br>693,500,000,000越南盾                           | -                                                               | 12.02          | Investment business<br>投資業務                                                                                         |
| Tiancheng Huifeng Investment Management Partnership (Limited Partnership) in Ningbo Meishan Bonded Area ("Tiancheng Huifeng")<br>寧波梅山保稅港區天誠滙豐投資管理合夥企業(有限合夥) <sup>(a)(b)</sup> (「天誠滙豐」) | 24 November 2016<br>PRC/PRC<br>2016年11月24日<br>中國／中國                                               | 300,000,000                                                        | 50                                                              | -              | Investment business<br>投資業務                                                                                         |

### 15. 於聯營公司之投資(續)

本集團於2022年6月30日的聯營公司詳情如下：(續)

| Percentage of equity<br>interest attributable<br>to the Company | Principal activities |
|-----------------------------------------------------------------|----------------------|
| Direct<br>直接                                                    | Indirect<br>間接       |
| 4.98                                                            | 14.33                |
| 48.19                                                           | -                    |
| 49.00                                                           | -                    |
| -                                                               | 12.02                |
| 50                                                              | -                    |

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### 15. INVESTMENTS IN ASSOCIATES (Continued)

Details of the Group's associates as at 30 June 2022 are as follows: (Continued)

Notes:

1. The English names of the associates registered in the PRC represents the best efforts made by management of the Company to translate their Chinese names as they do not have official English names.
2. During the period, the Group held, directly or indirectly through its subsidiaries, less than 20% of the voting rights of these entities. Nevertheless, the directors concluded that the Group has significant influence over these entities and these entities are therefore accounted for as associates using equity method.
3. During the six months ended 30 June 2022, the Group held equity interest of 50% in Tiancheng Huifeng. The directors of the Company considered that the Group has significant influence over this entity based on the following factors: (1) Tiancheng Huifeng has established the Investment Committee for decision making of relevant activities and policy-making, of which the Group has appointed 2 committee members to the Investment Committee (total 5 members), with the other 3 committee members appointed by the other shareholders, who owned another 50% equity interests in Tiancheng Huifeng; and (2) the appointed committee members actively participate in the policy-making process of the entity and the decision making of relevant activities are based on simple majority voting. The directors of the Company concluded that the Company only had significant influence and no control over Tiancheng Huifeng.

### 15. 於聯營公司之投資(續)

本集團於2022年6月30日的聯營公司詳情如下：(續)

附註：

1. 於中國註冊之聯營公司之英文名稱乃由本公司管理層盡最大努力對其中文名稱翻譯所得，乃因其並無正式英文名稱。
2. 期內，本集團通過其子公司直接或間接持有該等實體不足20%之投票權。然而，董事認為本集團對該等實體有重大影響力，因此該等實體按權益法入賬列作聯營公司。
3. 截至2022年6月30日止6個月，本集團於天頤滙豐持有50%股權。本公司董事認為，本集團基於以下因素對此實體擁有重大影響力：(1)天頤滙豐已成立投資委員會以就有關活動制定方針及作出決策，其中本集團已向投資委員會委任2名委員會成員(合共5名成員)，於天頤滙豐持有另外50%股權的其他股東委任餘下3名委員會成員；及(2)獲委任委員會成員積極參與該實體的決策過程及有關活動的決策乃基於半數表決作出。本公司董事認為本公司對天頤滙豐僅有重大影響力，而並無控制權。

## For the six months ended 30 June 2022 截至2022年6月30日止6個月

## 16. 於合營企業之權益

Under IFRS 11, these joint arrangements are classified as joint ventures and have been included in the consolidated financial statements using the equity method. As at 30 June 2022, the Group had interest in the following joint venture:

根據國際財務報告準則第11號，該等共同安排被分類為合營企業，並採用權益法計入綜合財務報表。於2022年6月30日，本集團於下列合營企業中擁有權益：

During the year ended 31 December 2019, the Group has entered into a joint venture agreement with independent third parties to subscribe 50% equity interest in a joint venture, Dacheng Huicai (Shenzhen) Industrial Partnership (Limited Partnership) ("Dacheng Huicai Fund"), a separate structured vehicle incorporated and operating in the PRC. The Group and the other party that have joint control of the arrangement have rights to the net assets of the arrangement.

截至2019年12月31日止年度，本集團與獨立第三方訂立合營協議以認購合營企業大成匯彩(深圳)實業合夥企業(有限合夥)(「大成匯彩基金」，於中國註冊成立及經營的獨立結構實體)50%股權。共同控制安排的本集團及其他訂約方有權享有安排的資產淨值。

Up to 30 June 2022, RMB39,450,000 (31 December 2021: RMB39,450,000) was paid in by the Group. The unpaid amount by the Group as at 30 June 2022 was RMB10,550,000 (31 December 2021: RMB10,550,000), the Group holds 50% equity interest in Dacheng Huicai Fund.

截至2022年6月30日，本集團已支付人民幣39,450,000元(2021年12月31日：人民幣39,450,000元)。本集團於2022年6月30日的未付金額為人民幣10,550,000元(2021年12月31日：人民幣10,550,000元)，而本集團持有大成匯彩基金50%股權。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 17. FINANCIAL ASSETS AT AMORTISED COST/AT FAIR VALUE THROUGH PROFIT OR LOSS/OTHER COMPREHENSIVE INCOME

#### (A) Financial assets at amortised cost

##### Current assets

Unlisted debt investments

##### 流動資產

非上市債務投資

##### Non-current assets

Unlisted debt investments

##### 非流動資產

非上市債務投資

The ECL made for the six months ended 30 June 2022 was RMB1,602,000 (31 December 2021: RMB6,264,000 of ECL recognised).

### 17. 按攤銷成本計量／按公允價值計 入損益／其他全面收益的金融資 產

#### (A) 按攤銷成本計量的金融資產

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 430,728                                                                                  | 376,197                                                                                    |
| 350,011                                                                                  | 241,914                                                                                    |

截至2022年6月30日止6個月期間作出的預期信貸虧損為人民幣1,602,000元(2021年12月31日：已確認預期信貸虧損人民幣6,264,000元)。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 17. FINANCIAL ASSETS AT AMORTISED COST/AT FAIR VALUE THROUGH PROFIT OR LOSS/OTHER COMPREHENSIVE INCOME (Continued)

#### (B) Financial assets at fair value through profit or loss ("FVTPL")

##### Current assets

Listed equity investments  
Listed debt investments  
Unlisted equity investments  
Investment-linked deposits

##### 流動資產

上市股權投資  
上市債務投資  
非上市股權投資  
投資掛鈎存款

As at 30 June 2022, the Group has pledged the listed equity investment of RMB164,813,000 (31 December 2021: RMB223,852,000) for borrowing (note 23).

#### (C) Financial assets at fair value through other comprehensive income ("FVOCI")

##### Non-current assets

Listed equity investments  
Listed debt investment

##### 非流動資產

上市股權投資  
上市債務投資

### 17. 按攤銷成本計量／按公允價值計入損益／其他全面收益的金融資產 (續)

#### (B) 按公允價值計入損益(「按公允價值計入損益」)的金融資產

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 254,340                                                                                  | 368,880                                                                                    |
| -                                                                                        | 33,001                                                                                     |
| 3,977,533                                                                                | 3,926,064                                                                                  |
| 30,456                                                                                   | 122,037                                                                                    |
| <b>4,262,329</b>                                                                         | <b>4,449,982</b>                                                                           |

於2022年6月30日，本集團已抵押上市股權投資人民幣164,813,000元(2021年12月31日：人民幣223,852,000元)以獲取借款(附註23)。

#### (C) 按公允價值計入其他全面收益(「按公允價值計入其他全面收益」)的金融資產

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 75,800                                                                                   | 83,565                                                                                     |
| 41                                                                                       | 39                                                                                         |
| <b>75,841</b>                                                                            | <b>83,604</b>                                                                              |

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 18. TRADE AND BILLS RECEIVABLE

### 18. 貿易應收款項及應收票據

|                                            |             | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|--------------------------------------------|-------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Trade and bills receivable                 | 貿易應收款項及應收票據 |                                                                                          |                                                                                            |
| - Trade receivables                        | — 貿易應收款項    | 501,346                                                                                  | 1,258,973                                                                                  |
| - Bills receivables                        | — 應收票據      | 550                                                                                      | 140                                                                                        |
| - Retention sum for construction contracts | — 工程合同預留款   | 16,447                                                                                   | 6,495                                                                                      |
|                                            |             | <b>518,343</b>                                                                           | 1,265,608                                                                                  |
|                                            |             | <b>(34,688)</b>                                                                          | (32,320)                                                                                   |
| Current portion                            | 即期部分        | <b>483,655</b>                                                                           | 1,233,288                                                                                  |
| Non-current portion                        | 非即期部分       |                                                                                          |                                                                                            |
| Retention sum for construction contracts   | 工程合同預留款     | <b>100,747</b>                                                                           | 104,366                                                                                    |
| Trade receivables                          | 貿易應收款項      | <b>17,966</b>                                                                            | —                                                                                          |
|                                            |             | <b>118,713</b>                                                                           | 104,366                                                                                    |

The Group's trading terms with its customers are mainly on credit. The credit period is generally within 60 days. The Group seeks to maintain strict control over its outstanding receivables and overdue balances are reviewed regularly by senior management. Although the Group's trade receivables relate to a number of customers, there is concentration of credit risk. The trade receivables from the five largest debtors as at 30 June 2022 represented 15.82% (31 December 2021: 74.47%) of total trade receivables, while 7.93% (31 December 2021: 66.55%) of the total receivables were due from the largest debtor.

The factoring receivables granted to customers are measured at amortised cost and generally for a period of 9 months to 1.5 years. The effective interest rates of factoring receivables as at 30 June 2022 ranging from 7.65% to 9.10% per annum.

本集團與其客戶之貿易條款主要為信貸。信貸期一般於60日內。本集團致力維持嚴格控制其尚未收回之應收款項，並由高級管理層定期檢討逾期結餘。儘管本集團之貿易應收款項與多名客戶有關，存在集中之信貸風險。於2022年6月30日來自五大債務人的貿易應收款項佔貿易應收款項總額的15.82% (2021年12月31日：74.47%)，而應收款項總額的7.93% (2021年12月31日：66.55%) 乃來自最大債務人。

授予客戶的保理應收款項按攤銷成本計量，一般為期9個月至1.5年。於2022年6月30日之保理應收款項的實際年利率介乎7.65%至9.10%。

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### 18. TRADE AND BILLS RECEIVABLE (Continued)

An aged analysis of the trade and bills receivable of the Group, excluding the Retention sum for construction contracts, as at the end of reporting period/year, based on the invoice date, is as follows:

|                                       |          |
|---------------------------------------|----------|
| Within 1 year                         | 1年內      |
| 1 to 2 years                          | 1至2年     |
| 2 to 3 years                          | 2至3年     |
| 3 to 4 years                          | 3至4年     |
| 4 to 5 years                          | 4至5年     |
| Over 5 years                          | 超過5年     |
| Less: Allowance for impairment losses | 減：減值虧損撥備 |

### 18. 貿易應收款項及應收票據(續)

於報告期／年末本集團貿易應收款項及應收票據(不包括工程合同預留款)按發票日期之賬齡分析如下：

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 433,155                                                                                  | 1,129,420                                                                                  |
| 39,480                                                                                   | 100,339                                                                                    |
| 5,031                                                                                    | 5,528                                                                                      |
| 2,543                                                                                    | 2,549                                                                                      |
| 2,057                                                                                    | 2,057                                                                                      |
| 19,080                                                                                   | 19,080                                                                                     |
| 501,346<br>(34,688)                                                                      | 1,258,973<br>(32,320)                                                                      |
| 466,658                                                                                  | 1,226,653                                                                                  |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 18. TRADE AND BILLS RECEIVABLE (Continued)

The aged analysis of the trade and bills receivable from third parties of the Group, excluding the Retention sum for construction contracts which are not individually nor collectively considered to be impaired is as follows:

|                               |          |
|-------------------------------|----------|
| Neither past due nor impaired | 既未逾期亦未減值 |
| Within 1 year past due        | 逾期少於1年   |
| 1 to 2 years past due         | 逾期1至2年   |
| 2 to 3 years past due         | 逾期2至3年   |
| 3 to 4 years past due         | 逾期3至4年   |
| 4 to 5 years past due         | 逾期4至5年   |

Note: The amounts include retention sum for construction contracts, which represents retention receivables due from customers upon completion of the free maintenance period of the construction work, which normally last from 5 to 15 years. As at 30 June 2022 and 31 December 2021, retention receivables are neither past due nor impaired.

As at 30 June 2022, the Group has pledged the trade receivables of approximately RMB4,999,000 (31 December 2021: RMB34,105,000) for borrowings (note 23).

### 18. 貿易應收款項及應收票據(續)

不視為個別或集體出現減值的來自本集團第三方的貿易應收款項及應收票據(不包括工程合同預留款)的賬齡分析如下:

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 356,538                                                                                  | 1,144,560                                                                                  |
| 72,137                                                                                   | 62,205                                                                                     |
| 33,215                                                                                   | 15,888                                                                                     |
| 3,237                                                                                    | 2,466                                                                                      |
| 1,017                                                                                    | 1,020                                                                                      |
| 514                                                                                      | 514                                                                                        |
| 466,658                                                                                  | 1,226,653                                                                                  |

附註: 該金額包括工程合同預留款, 即於建設工程免費維護期(一般維持5至15年)結束後應收客戶的應收保留金。於2022年6月30日及2021年12月31日, 應收保留金既未逾期亦未減值。

於2022年6月30日, 本集團已就借款抵押約人民幣4,999,000元(2021年12月31日: 人民幣34,105,000元)之貿易應收款項(附註23)。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 18. TRADE AND BILLS RECEIVABLE (Continued)

The table below reconciles the impairment loss of trade and bills receivable during the period/year:

Balance at beginning of the period/year 於期／年初結餘  
Impairment loss recognised 已確認減值虧損

At end of the period/year 於期／年末

### 18. 貿易應收款項及應收票據(續)

貿易應收款項及應收票據於期／年內之減值虧損對賬載列於下表：

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 32,320                                                                                   | 30,926                                                                                     |
| 2,368                                                                                    | 1,394                                                                                      |
| 34,688                                                                                   | 32,320                                                                                     |

### 19. LEASE RECEIVABLES

As at 30 June 2022, the breakdown of lease receivables in connection with the provision of financial leasing to its customers by a wide array of assets under finance lease arrangements, such as motor vehicles, machinery, solar equipment and hotel equipment financial leasing arrangements, is as follows:

Lease receivables 租賃應收款項  
Less: Unearned finance income 減：未賺取財務收入  
Less: Allowance for impairment loss 減：減值虧損撥備

At 30 June 2022 (Unaudited) 於2022年6月30日 (未經審核)

### 19. 租賃應收款項

於2022年6月30日，通過融資租賃安排項下的各種資產(如汽車、機械、太陽能設備及酒店設備融資租賃安排)向其客戶提供融資租賃的租賃應收款項明細如下：

| Motor vehicles<br>汽車<br>RMB'000<br>人民幣千元 | Machinery<br>機械<br>RMB'000<br>人民幣千元 | Solar equipment<br>太陽能設備<br>RMB'000<br>人民幣千元 | Hotel equipment<br>酒店設備<br>RMB'000<br>人民幣千元 | Total<br>合計<br>RMB'000<br>人民幣千元 |
|------------------------------------------|-------------------------------------|----------------------------------------------|---------------------------------------------|---------------------------------|
| 207,938                                  | 435,850                             | 166,860                                      | 89,377                                      | 900,025                         |
| (13,402)                                 | (30,924)                            | (3,165)                                      | (7,508)                                     | (54,999)                        |
| (1,945)                                  | (18,709)                            | (47,868)                                     | (819)                                       | (69,341)                        |
| 192,591                                  | 386,217                             | 115,827                                      | 81,050                                      | 775,685                         |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 19. LEASE RECEIVABLES (Continued)

An aged analysis of lease receivables as at 30 June 2022, determined based on the age of the receivables since the effective dates of the relevant lease contracts, is as follows:

### 19. 租賃應收款項(續)

於2022年6月30日，根據自相關租賃合同生效日期起的應收款項的賬齡釐定的租賃應收款項的賬齡分析如下：

|                           |         | Lease<br>receivables<br>租賃<br>應收款項<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | Unearned<br>finance<br>income<br>未賺取<br>財務收入<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | Allowance<br>for<br>impairment<br>loss<br>減值虧損<br>撥備<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | Net lease<br>receivables<br>租賃應收<br>款項淨額<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|---------------------------|---------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Within 1 year             | 1年內     | 681,419                                                                         | [41,265]                                                                                  | [67,293]                                                                                          | 572,861                                                                               |
| 1 to 2 years              | 1至2年    | 176,755                                                                         | [11,090]                                                                                  | [1,657]                                                                                           | 164,008                                                                               |
| 2 to 3 years              | 2至3年    | 38,301                                                                          | [2,516]                                                                                   | [358]                                                                                             | 35,427                                                                                |
| 3 to 4 years              | 3至4年    | 3,550                                                                           | [127]                                                                                     | [34]                                                                                              | 3,389                                                                                 |
|                           |         | 900,025                                                                         | [54,998]                                                                                  | [69,342]                                                                                          | 775,685                                                                               |
| Less: Non-current portion | 減：非即期部分 | [218,606]                                                                       | 13,733                                                                                    | 2,049                                                                                             | [202,824]                                                                             |
| Current portion           | 即期部分    | 681,419                                                                         | [41,265]                                                                                  | [67,293]                                                                                          | 572,861                                                                               |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 19. LEASE RECEIVABLES (Continued)

As at 31 December 2021, the breakdown of lease receivables in connection with the provision of financial leasing to its customers by a wide array of assets under finance lease arrangements, such as motor vehicles, machinery, solar equipment and hotel equipment financial leasing arrangements, is as follows:

| Lease receivables                   | 租賃應收款項                |
|-------------------------------------|-----------------------|
| Less: Unearned finance income       | 減：未賺取財務收入             |
| Less: Allowance for impairment loss | 減：減值虧損撥備              |
| At 31 December 2021<br>(Audited)    | 於2021年12月31日<br>(經審核) |

### 19. 租賃應收款項(續)

於2021年12月31日，通過融資租賃安排項下的各種資產(如汽車、機械、太陽能設備及酒店設備融資租賃安排)向其客戶提供融資租賃的租賃應收款項明細如下：

| Motor vehicles<br>汽車<br>RMB'000<br>人民幣千元 | Machinery<br>機械<br>RMB'000<br>人民幣千元 | Solar equipment<br>太陽能設備<br>RMB'000<br>人民幣千元 | Hotel equipment<br>酒店設備<br>RMB'000<br>人民幣千元 | Total<br>合計<br>RMB'000<br>人民幣千元 |
|------------------------------------------|-------------------------------------|----------------------------------------------|---------------------------------------------|---------------------------------|
| 282,129                                  | 589,685                             | 168,498                                      | 107,345                                     | 1,147,657                       |
| (24,775)                                 | (44,235)                            | (7,397)                                      | (7,105)                                     | (83,512)                        |
| (2,574)                                  | (20,801)                            | (47,842)                                     | (1,002)                                     | (72,219)                        |
| 254,780                                  | 524,649                             | 113,259                                      | 99,238                                      | 991,926                         |

An aged analysis of lease receivables as at 31 December 2021, determined based on the age of the receivables since the effective dates of the relevant lease contracts, is as follows:

於2021年12月31日，根據自相關租賃合同生效日期起的應收款項的賬齡釐定的租賃應收款項的賬齡分析如下：

|                           |         | Lease receivables<br>租賃應收款項<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) | Unearned finance income<br>未賺取財務收入<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) | Allowance for impairment loss<br>減值虧損撥備<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) | Net lease receivables<br>租賃應收款項淨額<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---------------------------|---------|-----------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Within 1 year             | 1年內     | 790,444                                                               | (64,487)                                                                     | (68,837)                                                                          | 657,120                                                                     |
| 1 to 2 years              | 1至2年    | 304,453                                                               | (11,215)                                                                     | (2,888)                                                                           | 290,350                                                                     |
| 2 to 3 years              | 2至3年    | 46,041                                                                | (6,815)                                                                      | (437)                                                                             | 38,789                                                                      |
| 3 to 4 years              | 3至4年    | 6,719                                                                 | (995)                                                                        | (57)                                                                              | 5,667                                                                       |
| Less: Non-current portion | 減：非即期部分 | 1,147,657<br>(357,213)                                                | (83,512)<br>19,025                                                           | (72,219)<br>3,382                                                                 | 991,926<br>(334,806)                                                        |
| Current portion           | 即期部分    | 790,444                                                               | (64,487)                                                                     | (68,837)                                                                          | 657,120                                                                     |

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 19. LEASE RECEIVABLES (Continued)

Lease receivables are secured by collaterals provided by customers, bear interest and are repayable with fixed terms agreed with the Group's customers. The maximum exposure to credit risk at the end of the reporting period is the carrying value of the receivables mentioned above. The fair value of financial or non-financial assets accepted as collaterals that the Group is permitted to sell or re-pledge in the absence of default is RMB1,816,913,000 (31 December 2021: RMB1,921,010,000).

As at 30 June 2022, the Group has pledged the lease receivables of approximately RMB304,533,000 (31 December 2021: RMB496,870,000) for borrowings (note 23).

### 20. AMOUNT DUE FROM GRANTOR

A profile of the amount due from grantor as at the end of the reporting period/year, based on the due date, is as follows:

|                     |       |
|---------------------|-------|
| Due within 1 year   | 1年內到期 |
| Non-current portion | 非即期部分 |

### 19. 租賃應收款項(續)

租賃應收款項由客戶提供的抵押品作抵押，附帶利息及須按與本集團客戶協定之固定期限償還。於報告期末可承受的最大信貸風險為上述應收款項的賬面值。本集團獲允許在無違約情況下出售或重新抵押的作為抵押品之金融或非金融資產的公允價值為人民幣1,816,913,000元(2021年12月31日：人民幣1,921,010,000元)。

於2022年6月30日，本集團已就借款抵押租賃應收款項約人民幣304,533,000元(2021年12月31日：人民幣496,870,000元)(附註23)。

### 20. 應收授予人款項

於報告期／年末，應收授予人款項概況按到期日載列如下：

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 77,359                                                                                   | 77,193                                                                                     |
| 770,249                                                                                  | 788,619                                                                                    |
| <b>847,608</b>                                                                           | <b>865,812</b>                                                                             |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 20. AMOUNT DUE FROM GRANTOR (Continued)

The Group recognised financial asset – amount due from grantor in respect of its public infrastructure projects arising from a BOT arrangement. The significant aspects of the service concession arrangement are summarised as follows:

The Group entered into a service concession arrangement with the local government authority (i.e., grantor) for the Xiangyin Road Tunnel construction and operation of which is located in Shanghai, the PRC for a concession period of 25 years. Pursuant to the service concession arrangement, the Group has to design, construct and operate the Xiangyin Road Tunnel, and has the obligation to maintain the Xiangyin Road Tunnel in good condition. The Group will be paid for its services over the service concession period at prices stipulated through a pricing mechanism. Upon expiry of the concession period, the Xiangyin Road Tunnel and the related facilities will be transferred to the grantor at nil consideration.

The service concession arrangement does not contain any renewal options. The standard rights of the grantor to terminate include failure of the Group to construct and operate the Xiangyin Road Tunnel and in the event of a material breach of the terms of the agreements. The standard rights of the Group to terminate the arrangement include failure to receive payments for road and tunnel service from the grantor and in the event of a material breach of the terms of the agreement.

#### Wastewater treatment plants

The Group's service concession arrangements are concession arrangements for wastewater treatment plants with various local government authorities in the PRC under IFRIC 12 "Service Concession Arrangements".

During the year ended 30 June 2022, certain BOT and TOT arrangement terms changed. As a result, the group transferred "intangible assets" to "financial assets" to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services.

As at 30 June 2022, the Group has pledged the amount due from grantor of RMB521,550,000 (31 December 2021: RMB533,470,000) for borrowing (note 23).

For detailed information in relation to the Service Concession Arrangements, please refer to the note 14.

### 20. 應收授予人款項(續)

本集團確認金融資產—就BOT安排產生公共基礎建設項目應收授予人款項。服務特許經營權安排的重大方面概述如下：

本集團與當地政府部門(即授予人)就建設和營運位於中國上海的翔殷路隧道訂立服務特許經營權安排，特許期為期25年。根據服務特許經營權安排，本集團設計、建設及營運翔殷路隧道，並有責任維護翔殷路隧道於良好狀況。本集團將按通過定價機制得出的價格，就服務特許經營權期間的服務獲得付款。於特許經營權期間屆滿時，翔殷路隧道及相關設施將以零代價轉讓予授予人。

服務特許經營權安排並無載有任何續約選擇權。授予人終止協議的標準權利包括本集團未能建設和營運翔殷路隧道，及出現嚴重違反協議條款的情況。本集團終止安排的標準權利包括未能獲得授予人支付道路及隧道服務付款，及出現嚴重違反協議條款的情況。

#### 污水處理廠

本集團的特許服務安排是根據國際財務報告詮釋委員會第12號「特許服務安排」與中國多個當地政府部門訂立的污水處理廠的特許經營安排。

於截至2022年6月30日止年度，若干BOT及TOT安排的條款發生變動。因此，倘本集團有無條件合約權利就建設服務向授予人或按其指示收取現金或其他金融資產，則本集團將「無形資產」轉撥至「金融資產」。

於2022年6月30日，本集團已質押應收授予人款項人民幣521,550,000元(2021年12月31日：人民幣533,470,000元)以獲得借款(附註23)。

有關特許服務安排的詳細資料，請參閱附註14。

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 21. DEFERRED TAX ASSETS/(LIABILITIES)

The components and movements in deferred tax liabilities and assets during the six months ended 30 June 2022 are as follows:

### 21. 遞延稅項資產／（負債）

截至2022年6月30日止6個月遞延稅項負債及資產的組成部分及變動如下：

|                                           |                       | Impairment<br>of assets  | Provision              | FVTPL/<br>FVOCI<br>按公允價值計入<br>損益／按公允<br>價值計入<br>其他全面收益 | Others                 | Total                  |
|-------------------------------------------|-----------------------|--------------------------|------------------------|--------------------------------------------------------|------------------------|------------------------|
|                                           |                       | 資產減值<br>RMB'000<br>人民幣千元 | 撥備<br>RMB'000<br>人民幣千元 | 其他全面收益<br>RMB'000<br>人民幣千元                             | 其他<br>RMB'000<br>人民幣千元 | 總計<br>RMB'000<br>人民幣千元 |
| At 1 January 2021                         | 於2021年1月1日            | 20,093                   | 16,613                 | [240,301]                                              | [20,351]               | [223,946]              |
| Credited/(charged)<br>to profit or loss   | 於損益進賬／（扣除）            | 650                      | [1,267]                | 21,503                                                 | [26,799]               | (5,913)                |
| Credited to other<br>comprehensive income | 於其他全面收益進賬             | -                        | -                      | [26,800]                                               | -                      | [26,800]               |
| At 31 December 2021<br>(Audited)          | 於2021年12月31日<br>（經審核） | 20,743                   | 15,346                 | [245,598]                                              | [47,150]               | [256,659]              |
| Credited to profit or loss                | 於損益進賬                 | 413                      | 1,718                  | 4,730                                                  | [177]                  | 6,684                  |
| Charged to other<br>comprehensive income  | 於其他全面收益扣除             | -                        | -                      | 1,279                                                  | -                      | 1,279                  |
| At 30 June 2022<br>(Unaudited)            | 於2022年6月30日<br>（未經審核） | 21,156                   | 17,064                 | [239,589]                                              | [47,327]               | [248,696]              |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 21. DEFERRED TAX ASSETS/(LIABILITIES) (Continued)

For the purpose of presentation in the consolidated statement of financial position, certain deferred tax assets and liabilities have been offset. The following is the analysis of the deferred tax balances for financial reporting purposes:

|                          |        |
|--------------------------|--------|
| Deferred tax assets      | 遞延稅項資產 |
| Deferred tax liabilities | 遞延稅項負債 |

Deferred tax assets have not been recognised for the following:

|                                  |         |
|----------------------------------|---------|
| Deductible temporary differences | 可扣減臨時差別 |
| Unused tax losses                | 未動用稅項虧損 |

No deferred tax asset is recognised in relation to such tax losses and other deductible temporary differences due to the unpredictability of future profit streams.

### 21. 遞延稅項資產／(負債)(續)

就呈列綜合財務狀況表而言，若干遞延稅項資產及負債已抵銷。就財務報告而言對遞延稅項結餘的分析載列如下：

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 55,163                                                                                   | 53,172                                                                                     |
| (303,859)                                                                                | (309,831)                                                                                  |
| <b>(248,696)</b>                                                                         | <b>(256,659)</b>                                                                           |

以下遞延稅項資產未確認入賬：

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 179,756                                                                                  | 213,435                                                                                    |
| 1,528,024                                                                                | 1,327,463                                                                                  |
| <b>1,707,780</b>                                                                         | <b>1,540,898</b>                                                                           |

由於不能預計未來溢利流，概無就該等稅項虧損及其他可扣減臨時差別確認遞延稅項資產。

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### 21. DEFERRED TAX ASSETS/(LIABILITIES) (Continued)

Tax losses unrecognised as deferred tax assets that will expire in:

### 21. 遞延稅項資產／(負債)(續)

未確認為遞延稅項資產的稅項虧損將於以下期間到期：

|                |       | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------|-------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 2022           | 2022年 | 129,267                                                                                  | 129,410                                                                                    |
| 2023           | 2023年 | 161,267                                                                                  | 226,327                                                                                    |
| 2024           | 2024年 | 288,866                                                                                  | 288,301                                                                                    |
| 2025           | 2025年 | 373,916                                                                                  | 373,972                                                                                    |
| 2026           | 2026年 | 270,224                                                                                  | 249,958                                                                                    |
| 2027           | 2027年 | 103,658                                                                                  | –                                                                                          |
| No expiry date | 無到期日  | 200,826                                                                                  | 59,495                                                                                     |
|                |       | <b>1,528,024</b>                                                                         | <b>1,327,463</b>                                                                           |

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### 22. CASH AND CASH EQUIVALENTS AND RESTRICTED BANK DEPOSITS

Cash and bank balances 現金及銀行結餘  
Less: Restricted bank deposits 減：受限制銀行存款

Cash and cash equivalents 現金及現金等價物

Cash and bank balances earn interest at floating rates based on daily bank deposit rates. The bank balances and restricted bank deposits are deposited with creditworthy banks with no recent history of default. The carrying amounts of the cash and cash equivalents and restricted bank deposits approximate their fair values.

As at 30 June 2022, the restricted bank deposits held for consumption card for payment services business was RMB21,007,000 (31 December 2021: RMB24,089,000).

RMB is not freely convertible into other currencies. However, under the Mainland China's Foreign Exchange Control Regulations and Administration of Settlement, Sale and Payment of Foreign Exchange Regulations, the Group is permitted to exchange RMB for other currencies through banks authorised to conduct foreign exchange business.

### 22. 現金及現金等價物及受限制銀行存款

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 3,517,712<br>(21,007)                                                                    | 2,042,607<br>(24,089)                                                                      |
| <b>3,496,705</b>                                                                         | <b>2,018,518</b>                                                                           |

現金及銀行結餘按每日銀行存款利率計算之浮動利率賺取利息。銀行結餘及受限制銀行存款乃存放於信譽昭著且近期沒有拖欠記錄的銀行。現金及現金等價物及受限制銀行存款的賬面值與其公允價值相若。

於2022年6月30日，就消費卡支付服務業務持有之受限制銀行存款為人民幣21,007,000元(2021年12月31日：人民幣24,089,000元)。

人民幣不可自由兌換為其他貨幣。然而，根據中國大陸之外匯管理條例以及結匯、售匯及付匯管理規定，本集團獲准透過獲授權進行外匯業務之銀行將人民幣兌換為其他貨幣。

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For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 23. BORROWINGS

### 23. 借款

|                                                          |              | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------------------------------------------------|--------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>Current portion</b>                                   | <b>即期部分</b>  |                                                                                          |                                                                                            |
| Secured bank loans                                       | 有抵押銀行貸款      | 635,487                                                                                  | 492,966                                                                                    |
| Unsecured bank loans                                     | 無抵押銀行貸款      | 3,139,698                                                                                | 3,388,802                                                                                  |
|                                                          |              | <b>3,775,185</b>                                                                         | 3,881,768                                                                                  |
| <b>Non-current portion</b>                               | <b>非即期部分</b> |                                                                                          |                                                                                            |
| Secured bank loans                                       | 有抵押銀行貸款      | 310,980                                                                                  | 296,208                                                                                    |
| Unsecured bank loans                                     | 無抵押銀行貸款      | 6,614                                                                                    | 158,487                                                                                    |
|                                                          |              | <b>317,594</b>                                                                           | 454,695                                                                                    |
| Total borrowings                                         | 總借款          | <b>4,092,779</b>                                                                         | 4,336,463                                                                                  |
| Bank loans interest at rate per annum<br>in the range of | 銀行貸款利息的年利率範圍 | <b>3.05%-5.54%</b>                                                                       | 0.94%-5.54%                                                                                |

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 23. BORROWINGS (Continued)

Total current and non-current bank borrowings were scheduled to repay as follows:

|                                                   |             |
|---------------------------------------------------|-------------|
| On demand or within one year                      | 按要求或於1年內    |
| More than one year, but not exceeding two years   | 1年以上，但不超過2年 |
| More than two years, but not exceeding five years | 2年以上，但不超過5年 |
| More than five years                              | 5年以上        |

The carrying amounts of the Group's current interest-bearing bank loans approximate to their fair values.

### 23. 借款(續)

即期及非即期銀行借款總額預計於以下年期償還：

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 3,775,185                                                                                | 3,881,768                                                                                  |
| 243,144                                                                                  | 338,963                                                                                    |
| 65,801                                                                                   | 115,732                                                                                    |
| 8,649                                                                                    | -                                                                                          |
| 4,092,779                                                                                | 4,336,463                                                                                  |

本集團即期計息銀行貸款賬面值與其公允價值相若。

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### 23. BORROWINGS (Continued)

The Group's interest-bearing bank loans are secured by the pledges of the following assets with carrying values at the end of the period/year as follows:

#### Pledge of assets:

Trade receivables  
Amount due from grantor  
Lease receivables  
Listed equity investments  
Investment in associates

#### 質押資產：

貿易應收款項  
應收授予人款項  
租賃應收款項  
上市股權投資  
於聯營公司的投資

Notes:

- (i) Bank loans amounting to RMB199,153,000 (31 December 2021: RMB216,908,000) were secured by trade and bills receivable and amount due from grantor in note 18 and note 20 respectively.
- (ii) Bank loans amounting to RMB648,806,000 (31 December 2021: RMB420,368,000) were secured by lease receivables in note 19.
- (iii) Bank loans amounting to HKD52,817,000, equivalent to RMB136,666,000 (31 December 2021: HKD123,428,000, equivalent to RMB100,892,000) was secured by listed equity investments in note 17.
- (iv) Bank loans amounting to USD8,000,000, equivalent to RMB53,691,000 (31 December 2021: USD8,000,000, equivalent to RMB51,006,000) was secured by investments in associates in note 15.

### 23. 借款(續)

本集團的計息銀行貸款已質押以下資產作抵押，於期／年末的賬面值載列如下：

| Notes<br>附註 | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|-------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| (i)         | 4,999                                                                                    | 34,105                                                                                     |
| (ii)        | 521,550                                                                                  | 533,470                                                                                    |
| (iii)       | 304,533                                                                                  | 496,870                                                                                    |
| (iv)        | 164,813                                                                                  | 223,852                                                                                    |
|             | 223,243                                                                                  | 270,338                                                                                    |

附註：

- (i) 為數人民幣199,153,000元(2021年12月31日：人民幣216,908,000元)的銀行貸款分別以貿易應收款項及應收票據(附註18)及應收授予人款項(附註20)作抵押。
- (ii) 為數人民幣648,806,000元(2021年12月31日：人民幣420,368,000元)的銀行貸款以租賃應收款項(附註19)作抵押。
- (iii) 為數52,817,000港元(相當於人民幣136,666,000元)(2021年12月31日：123,428,000港元(相當於人民幣100,892,000元)的銀行貸款以上市股權投資(附註17)作抵押。
- (iv) 為數8,000,000美元(相當於人民幣53,691,000元)(2021年12月31日：8,000,000美元(相當於人民幣51,006,000元)的銀行貸款以於聯營公司之投資(附註15)作抵押。

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### 23. BORROWINGS (Continued)

At 30 June 2022, the Company has issued guarantees to banks to secure banking facilities granted to certain subsidiaries to the extent of RMB5,000,000,000 (31 December 2021: RMB5,000,000,000). The aforesaid bank loans outstanding as at 30 June 2022 were RMB1,697,727,000 (31 December 2021: RMB1,419,772,000).

Most of the Group's bank borrowings agreements provide that without the lending banks' prior written consent, the Group cannot conduct reorganisations, mergers, consolidations, changes of major equity holders, changes of business model, transfer or sale of major assets, investments, guarantees, substantial increases of debt or other actions that may affect the Group's ability to repay the loans.

Included in unsecured loans were loan from a fellow subsidiary of Shanghai Gas Group, one of the shareholders of the Company, amounting to RMB500,000,000 (31 December 2021: RMB500,000,000). These balances were unsecured, interest bearing at interest rate of 3.92% (2021: 3.92%) per annum and repayable within one year.

The Group has aggregated banking facilities of RMB12,170,298,000 (31 December 2021: RMB13,388,941,000) acquired from the bankers, of which RMB3,986,474,000 (31 December 2021: RMB4,336,463,000) were utilised and RMB8,183,824,000 (31 December 2021: RMB9,052,478,000) were unutilised as at 30 June 2022.

On 22 June 2020, the Company entered into the Loan Mutual Guarantee Agreement with Shanghai Dazhong Business Management Co., Ltd.\* [上海大眾企業管理有限公司], a controlling shareholder of the Company, which was approved by resolution(s) in general meeting. The transaction was to provide mutual guarantee each other for the borrowings or facilities from financial institutions, the amount provided by each of the Company and Dazhong Business Management was no more than RMB500 million, both of which can be utilised by one or more times under the range. The mutual guarantee agreement is valid for 36 months from the date on which it is approved at the general meeting. As of 30 June 2022, the mutual guarantee had not been incurred.

### 23. 借款(續)

於2022年6月30日，本公司向銀行發出擔保，作為向若干子公司授出額度為人民幣5,000,000,000元(2021年12月31日：人民幣5,000,000,000元)的銀行融資的抵押。於2022年6月30日，上述未償還銀行貸款為人民幣1,697,727,000元(2021年12月31日：人民幣1,419,772,000元)。

本集團大部分銀行借款協議規定，未經借款銀行事先書面同意，本集團不能進行重組、合併、綜合、變更主要股權持有人、改變業務模式、轉讓或出售主要資產、投資、擔保、大幅增加債務或其他可能影響本集團償還貸款能力的行動。

無抵押貸款包括本公司其中一名股東上海燃氣集團同系子公司的貸款為數人民幣500,000,000元(2021年12月31日：人民幣500,000,000元)。該等結餘為無抵押、按年利率3.92%(2021年：3.92%)計息，需於一年內償還。

本集團從銀行取得銀行授信額度合共為人民幣12,170,298,000元(2021年12月31日：人民幣13,388,941,000元)，其中人民幣3,986,474,000元(2021年12月31日：人民幣4,336,463,000元)為已動用，而於2022年6月30日，人民幣8,183,824,000元(2021年12月31日：人民幣9,052,478,000元)為未動用。

2020年6月22日本公司經股東大會決議通過，與本公司控股股東上海大眾企業管理有限公司簽訂《貸款互保協定》，該交易是通過互相提供擔保的方式從金融機構借款或融資，本公司與大眾企管相互提供的互保額度為不超過人民幣5億元，在額度內可以一次或分次使用。該互保協議自股東大會通過之日起36個月內有效。截至2022年6月30日，該互保事項未發生。

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### 24. CORPORATE BONDS, MEDIUM-TERM BONDS AND SHORT-TERM BONDS PAYABLE

### 24. 應付公司債券、中期債券及短期 債券

|                     |        | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---------------------|--------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Current portion     | 流動部分   |                                                                                          |                                                                                            |
| Corporate bonds     | 公司債券   | 1,100,000                                                                                | 911,278                                                                                    |
| Medium-term bonds   | 中期債券   | 964,253                                                                                  | -                                                                                          |
|                     |        | 2,064,253                                                                                | 911,278                                                                                    |
| Non-current portion | 非流動部分  |                                                                                          |                                                                                            |
| Medium-term bonds   | 中期債券   | 998,032                                                                                  | 1,600,000                                                                                  |
| Corporate bonds     | 公司債券   | 1,694,964                                                                                | 1,673,791                                                                                  |
|                     |        | 2,692,996                                                                                | 3,273,791                                                                                  |
| Total bonds payable | 應付債券總額 | 4,757,249                                                                                | 4,185,069                                                                                  |

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### 24. CORPORATE BONDS, MEDIUM-TERM BONDS AND SHORT-TERM BONDS PAYABLE (Continued)

#### Corporate bonds

As approved by the China Securities Regulatory Commission document [2017] No. 1928, the Company issued domestic corporate bonds with an aggregate principal amount of RMB500 million and RMB510 million on 13 March 2018 and 18 July 2018, respectively. The bonds mature in five years and bear fixed interest at 5.58% and 4.65% per annum, respectively. The bonds were repaid on 26 March 2021 and 19 July 2021, respectively.

As approved by the China Securities Regulatory Commission document [2019] No. 1632, the Company issued domestic corporate bond with an aggregate principal amount of RMB1 billion on 9 March 2021. The bond matures in 36 months and bears fixed interest at 3.87% per annum.

As approved by the China Securities Regulatory Commission document [2019] No. 1632, the Company issued domestic corporate bond with an aggregate principal amount of RMB800 million on 25 September 2019. The bond matures in 36 months and bears fixed interest at 3.6% per annum.

As approved by the SSE in accordance with its letter [2019] No. 1975, the Company's subsidiary Dazhong Financial Leasing issued specialised Asset-backed Securities (ABS) with an aggregate principal amount of RMB275.5 million on 5 December 2019. The bond matures in 19 months and bears fixed interest at 4% per annum.

As approved by the SSE in accordance with its letter [2020] No. 800, the Company's subsidiary Dazhong Financial Leasing issued specialised Asset-backed Securities (ABS) with an aggregate principal amount of RMB765.7 million on 12 May 2020. The bond matures in 22 months and bears fixed interest at 2.8% per annum.

### 24. 應付公司債券、中期債券及短期 債券(續)

#### 公司債券

經中國證券監督管理委員會[2017]1928號文批准，本公司於2018年3月13日及2018年7月18日分別發行國內公司債券，本金總額分別為人民幣5億元及人民幣5.1億元，債券於五年後到期，利息分別為固定年利率5.58%及4.65%。債券已分別於2021年3月26日及2021年7月19日償還。

經中國證券監督管理委員會[2019]1632號文批准，本公司於2021年3月9日發行國內公司債券，本金總額為人民幣10億元，債券於36個月後到期，利息為固定年利率3.87%。

經中國證券監督管理委員會[2019]1632號文批准，本公司於2019年9月25日發行的國內公司債券，本金總額為人民幣8億元，債券於36個月後到期，利息為固定年利率3.6%。

經上海證券交易所上證函[2019]1975號文批准，本公司子公司大眾融資租賃於2019年12月5日發行資產證券化專項計劃(ABS)，本金總額為人民幣2.755億元，債券於19個月後到期，利息為固定年利率4%。

經上海證券交易所上證函[2020]800號文批准，本公司子公司大眾融資租賃於2020年5月12日發行資產證券化專項計劃(ABS)，本金總額為人民幣7.657億元，債券於22個月後到期，利息為固定年利率2.8%。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 24. CORPORATE BONDS, MEDIUM-TERM BONDS AND SHORT-TERM BONDS PAYABLE (Continued)

#### Corporate bonds (Continued)

As approved by the SSE in accordance with its letter [2021] No. 410, the Company's subsidiary Dazhong Financial Leasing issued special asset-backed securities (ABS) with an aggregate principal amount of RMB255 million and RMB270.6 million on 18 March 2021 and 19 March 2022, respectively. The bonds mature on 31 August 2022 and 31 October 2023 respectively, and bear fixed interest at 4% and 3.25% per annum, respectively.

The corporate bonds are stated at amortised cost. Interest is payable once a year for 2020 and 2021 bonds and interest is payable once interest is payable once every three months for 2020 and 2021 ABS.

The corporate bonds recognised in the consolidated statement of financial position are calculated as follows:

### 24. 應付公司債券、中期債券及短期債券(續)

#### 公司債券(續)

經上海證券交易所上證函[2021]410號文批准，本公司子公司大眾融資租賃於2021年3月18日及2022年3月19日分別發行資產證券化專項計劃(ABS)，本金總額為人民幣2.55億元及人民幣2.706億元，債券分別於2022年8月31日及2023年10月31日到期，利息為固定年利率4%及3.25%。

公司債券按攤銷成本列賬。2020年及2021年債券利息每一年支付一次及2020年及2021年ABS利息每三個月支付一次。

於綜合財務狀況表內確認的公司債券按以下方式計算：

|                                         |              | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|-----------------------------------------|--------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| At beginning of the period/year         | 於期／年初        | 2,585,069                                                                                | 2,922,011                                                                                  |
| Issued during the period/year           | 於期／年內發行      | 270,600                                                                                  | 1,255,000                                                                                  |
| Repayment during the period/year        | 於期／年內償還      | (197,068)                                                                                | (1,591,162)                                                                                |
| Add: Interest expenses                  | 加：利息開支       | 53,157                                                                                   | 103,073                                                                                    |
| Less: Interest paid                     | 減：已付利息       | (52,540)                                                                                 | (103,853)                                                                                  |
| At end of the period/year               | 於期／年末        | 2,659,218                                                                                | 2,585,069                                                                                  |
| Less: Current portion due within 1 year | 減：1年內到期之即期部分 | (964,253)                                                                                | (911,278)                                                                                  |
| Non-current portion                     | 非即期部分        | 1,694,964                                                                                | 1,673,791                                                                                  |

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### 24. CORPORATE BONDS, MEDIUM-TERM BONDS AND SHORT-TERM BONDS PAYABLE (Continued)

#### Medium-term bonds

As approved by the National Association of Financial Market Institutional Investors [2019] No. MTN548, the Company issued medium-term bonds with the principal amounts of RMB600 million, RMB500 million, RMB500 million and RMB500 million on 28 April 2021, 4 June 2021, 9 July 2021 and 9 May 2022 respectively. The bonds are mature in 2 years and bear interest at fixed interest rates 3.4% per annum, 3.4% per annum, 3.36% per annum and 3.1% per annum respectively.

The medium-term bonds are stated at amortised cost. Interest is payable once a year.

The medium-term bonds recognised in the consolidated statement of financial position are calculated as follows:

### 24. 應付公司債券、中期債券及短期債券(續)

#### 中期債券

經國家金融市場機構投資者協會[2019]第MTN548號批准，本公司分別於2021年4月28日、2021年6月4日、2021年7月9日及2022年5月9日發行本金額為人民幣6億元、人民幣5億元、人民幣5億元及人民幣5億元的中期債券。該等債券於2年內到期，固定年利率分別為3.4%、3.4%、3.36%及3.1%。

中期債券以攤銷成本入賬。利息一年支付一次。

於綜合財務狀況表中確認的中期債券按以下方式計算：

|                                             |               | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---------------------------------------------|---------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| At beginning of the period/year             | 於期／年初         | 1,600,000                                                                                | -                                                                                          |
| Issue during the period/year                | 於期／年內發行       | 500,000                                                                                  | 1,600,000                                                                                  |
| Add: Interest expenses                      | 加：利息開支        | 35,432                                                                                   | 33,493                                                                                     |
| Less: Interest paid                         | 減：已付利息        | (37,400)                                                                                 | (33,493)                                                                                   |
| At end of the period/year (current portion) | 於期／年末(即期部分)   | 2,098,032                                                                                | 1,600,000                                                                                  |
| Less: Current portion due within 1 year     | 減：於1年內到期之即期部分 | (1,100,000)                                                                              | -                                                                                          |
| Non-current portion                         | 非即期部分         | 998,032                                                                                  | -                                                                                          |

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### 24. CORPORATE BONDS, MEDIUM-TERM BONDS AND SHORT-TERM BONDS PAYABLE (Continued)

#### Short-term bonds

In June 2020, as approved by the National Association of Financial Market Institutional Investors [2019] No. SCP 347, the Company issued one short term bond with the Principal of RMB600 million. This bond is issued at a fixed interest rate 2.90% per annum for a term of 170 days. This short term bond was issued on 30 July 2020 and the mature date is 16 January 2021.

In June 2020, as approved by the National Association of Financial Market Institutional Investors [2019] No. SCP 347, the Company issued one short term bond with the Principal of RMB500 million. This bond is issued at a fixed interest rate 2.90% per annum for a term of 170 days. This short term bond was issued on 12 August 2020 and the mature date is 29 January 2021.

In October 2020, as approved by the National Association of Financial Market Institutional Investors [2019] No. SCP 347, the Company issued one short term bond with the Principal of RMB500 million. This bond is issued at a fixed interest rate 2.85% per annum for a term of 180 days. This short term bond was issued on 16 November 2020 and the mature date is 15 May 2021.

### 24. 應付公司債券、中期債券及短期 債券(續)

#### 短期債券

於2020年6月，經國家金融市場機構投資者協會[2019]第SCP 347號批准，本公司發行一項短期債券，本金額為人民幣6億元。該債券按固定年利率為2.90%發行，年期為170天。該短期債券於2020年7月30日發行並於2021年1月16日到期。

於2020年6月，經國家金融市場機構投資者協會[2019]第SCP 347號批准，本公司發行一項短期債券，本金額為人民幣5億元。該債券按固定年利率為2.90%發行，年期為170天。該短期債券於2020年8月12日發行並於2021年1月29日到期。

於2020年10月，經國家金融市場機構投資者協會[2019]第SCP 347號批准，本公司發行一項短期債券，本金額為人民幣5億元。該債券按固定年利率為2.85%發行，年期為180天。該短期債券於2020年11月16日發行並於2021年5月15日到期。

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 24. CORPORATE BONDS, MEDIUM-TERM BONDS AND SHORT-TERM BONDS PAYABLE (Continued)

#### Short-term bonds (Continued)

In October 2020, as approved by the National Association of Financial Market Institutional Investors [2019] No. SCP 347, the Company issued one short term bond with the principal amounts of RMB500 million. This bond is issued at a fixed interest rate 2.85% per annum for a term of 180 days. This short term bond was issued on 16 November 2020 and the mature date is 15 May 2021.

In January 2021, as approved by the National Association of Financial Market Institutional Investors [2019] No. SCP 347, the Company issued two short term bonds with the principal amounts of RMB600 million and RMB500 million respectively. These bond are issued at a fixed interest rate 3.1% per annum and 3.05% per annum respectively for a term of 180 days. These short term bonds were issued on 7 January 2021 and 25 January 2021 respectively and the mature date were 6 July 2021 and 24 July 2021 respectively.

The short-term bonds are stated at amortised cost. Interest is payable at due day.

The short-term bonds recognised in the consolidated statement of financial position are calculated as follows:

|                                             |             |   |             |
|---------------------------------------------|-------------|---|-------------|
| At beginning of the period/year             | 於期／年初       | - | 1,600,000   |
| Issued during the period/year               | 於期／年內發行     | - | 1,100,000   |
| Repayment of short-term bond                | 償還短期債券      | - | (2,700,000) |
| Add: Interest expenses                      | 加：利息開支      | - | 36,757      |
| Less: Interest paid                         | 減：已付利息      | - | (36,757)    |
| At end of the period/year (current portion) | 於期／年末(即期部分) | - | -           |

### 24. 應付公司債券、中期債券及短期債券(續)

#### 短期債券(續)

於2020年10月，經國家金融市場機構投資者協會[2019]第SCP 347號批准，本公司發行一項短期債券，本金額為人民幣5億元之短期債券。該債券按固定年利率為2.85%發行，年期為180天。該短期債券於2020年11月16日發行並於2021年5月15日到期。

於2021年1月，經國家金融市場機構投資者協會[2019]第SCP 347號批准，本公司發行兩項短期債券，本金額分別為人民幣6億元及人民幣5億元之短期債券。該等債券分別按固定年利率為3.1%及3.05%發行，年期為180天。該等短期債券分別於2021年1月7日及2021年1月25日發行並分別於2021年7月6日及2021年7月24日到期。

短期債券以攤銷成本入賬。利息在到期日支付。

於綜合財務狀況表確認之短期債券計算如下：

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| -                                                                                        | 1,600,000                                                                                  |
| -                                                                                        | 1,100,000                                                                                  |
| -                                                                                        | (2,700,000)                                                                                |
| -                                                                                        | 36,757                                                                                     |
| -                                                                                        | (36,757)                                                                                   |
| -                                                                                        | -                                                                                          |

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 25. TRADE AND BILLS PAYABLES

### 25. 貿易應付款項及應付票據

|                          |            | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|--------------------------|------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Trade payables           | 貿易應付款項     |                                                                                          |                                                                                            |
| – Shanghai Gas Co., Ltd. | – 上海燃氣有限公司 | 1,246,118                                                                                | 975,855                                                                                    |
| – Third parties          | – 第三方      | 421,975                                                                                  | 612,179                                                                                    |
| Bills payable            | 應付票據       | –                                                                                        | 19,453                                                                                     |
|                          |            | <b>1,668,093</b>                                                                         | <b>1,607,487</b>                                                                           |

An aged analysis of the trade and bills payables as at the end of the reporting period, based on the invoice date, is as follows:

根據發票日期對報告期間結束時貿易應付款項及應付票據的賬齡分析如下：

|               |      | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---------------|------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Within 1 year | 1年內  | 1,414,510                                                                                | 1,345,725                                                                                  |
| 1 to 2 years  | 1至2年 | 60,541                                                                                   | 55,523                                                                                     |
| 2 to 3 years  | 2至3年 | 102,715                                                                                  | 108,815                                                                                    |
| Over 3 years  | 3年以上 | 90,327                                                                                   | 97,424                                                                                     |
|               |      | <b>1,668,093</b>                                                                         | <b>1,607,487</b>                                                                           |

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 26. OTHER PAYABLES

### 26. 其他應付款項

|                                                |                  | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------|------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>Current portion</b>                         | <b>即期部分</b>      |                                                                                          |                                                                                            |
| Deposits received, other payables and accruals | 已收按金、其他應付款項及應計項目 | 625,750                                                                                  | 643,764                                                                                    |
| Amount due to Shanghai Gas Co. Ltd.            | 應付上海燃氣有限公司款項     | 17,494                                                                                   | 17,175                                                                                     |
| Salary payables                                | 應付薪金             | 91,851                                                                                   | 109,226                                                                                    |
| Interest payables                              | 應付利息             | 90,909                                                                                   | 93,730                                                                                     |
| Dividend payables                              | 應付股息             | 150,833                                                                                  | 911                                                                                        |
| Deferred government grants                     | 遞延政府補貼           | 7,835                                                                                    | 6,389                                                                                      |
|                                                |                  | <b>984,672</b>                                                                           | <b>871,195</b>                                                                             |
| <b>Non-current portion</b>                     | <b>非即期部分</b>     |                                                                                          |                                                                                            |
| Amount due to Shanghai Gas Co. Ltd.            | 應付上海燃氣有限公司款項     | 37,310                                                                                   | 37,311                                                                                     |
| Finance lease deposit received                 | 已收融資租賃按金         | 76,403                                                                                   | 106,016                                                                                    |
| Deferred government grants                     | 遞延政府補貼           | 164,129                                                                                  | 149,270                                                                                    |
|                                                |                  | <b>277,842</b>                                                                           | <b>292,597</b>                                                                             |
|                                                |                  | <b>1,262,514</b>                                                                         | <b>1,163,792</b>                                                                           |

Other payables are non-interest-bearing.

其他應付款項為免息。

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### 27. DEFERRED INCOME

### 27. 遞延收入

|                                     |           | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|-------------------------------------|-----------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| At beginning of the period/year     | 於期／年初     | 1,208,628                                                                                | 1,249,360                                                                                  |
| Additions                           | 添加        | 40,591                                                                                   | 183,769                                                                                    |
| Released to profit or loss (note 4) | 撥入損益(附註4) | (110,464)                                                                                | (224,501)                                                                                  |
| At end of the period/year           | 於期／年末     | 1,138,755                                                                                | 1,208,628                                                                                  |
| Analysed into:                      | 分析如下：     |                                                                                          |                                                                                            |
| Current                             | 即期        | 190,549                                                                                  | 226,207                                                                                    |
| Non-current                         | 非即期       | 948,206                                                                                  | 984,127                                                                                    |
| At end of the period/year           | 於期／年末     | 1,138,755                                                                                | 1,208,628                                                                                  |

Deferred income represents the fees received from customers in advance in exchange for the connection of gas pipelines to the natural gas pipeline network. These fees are received upfront and revenue is recognised over ten years.

As at 30 June 2022, the deferred income included an amount of RMB139,434,000 (31 December 2021: RMB139,434,000) which was related to the balance of fees received from customers in advance in exchange for the connection of gas pipelines to the natural gas pipeline network at the time when the 50% equity interests of Shanghai Dazhong Gas was transferred from Shanghai Municipal Assets Management Company to the Company pursuant to a share transfer agreement in 2001. This balance remained unsettled as there was a dispute as to the ownership of such balance and the related interest income of RMB8,944,000 (31 December 2021: RMB8,944,000) which was accounted for as "other payables".

遞延收入指事先向客戶收取費用，換取接駁燃氣管道到天然氣管道網絡。該等費用乃預先收取，而收益分十年確認入賬。

於2022年6月30日，遞延收入包括人民幣139,434,000元(2021年12月31日：人民幣139,434,000元)，乃有關事先向客戶收取接駁燃氣管道到天然氣管道網絡的費用結餘，當時，上海市政資產經營公司根據2001年訂立的股份轉讓協議轉讓上海大眾燃氣的50%股權予本公司。由於該等結餘及計入「其他應付款項」的相關利息收入人民幣8,944,000元(2021年12月31日：人民幣8,944,000元)的所有權出現糾紛，該結餘乃未結算。

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 28. CONTRACT LIABILITIES

#### Contract liabilities

Contract liabilities arising from:

Current portion

Gas pipeline construction services

Public infrastructure services

Non-current portion

Public infrastructure services

產生自以下各項的合約負債：

流動部分

燃氣管道建設服務

公共基礎設施服務

非流動部分

公共基礎設施服務

Typical payment terms which impact on the amount of contract liabilities are as follows:

#### Gas pipeline construction services

Where discrepancies arise between the deposits payments and the Group's assessment of the stage of completion, contract liabilities can arise.

#### Public infrastructure services

Receipt in advance from public infrastructure projects arising from BOT arrangements.

### 28. 合約負債

#### 合約負債

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 618,039                                                                                  | 560,371                                                                                    |
| 7,333                                                                                    | 14,983                                                                                     |
| 625,372                                                                                  | 575,354                                                                                    |
| 135,054                                                                                  | 142,388                                                                                    |
| 760,426                                                                                  | 717,742                                                                                    |

影響合約負債金額的一般支付條款如下：

#### 燃氣管道建設服務

倘按金付款與本集團對完工階段的估計之間存在差異，合約負債便會產生。

#### 公共基礎設施服務

BOT安排產生之公共基礎設施項目預收款。

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### 28. CONTRACT LIABILITIES (Continued)

#### Movements in contract liabilities

|                                                                                                                                                                              |                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| Balance as at 1 January                                                                                                                                                      | 於1月1日的結餘                          |
| Decrease in contract liabilities as a result of recognising revenue during the period/year that was included in the contract liabilities at the beginning of the period/year | 於期內／年內確認在期初／年初列入合約負債的收益所導致的合約負債減少 |
| Increase in contract liabilities as a result of billing in advance of Gas pipeline construction services                                                                     | 燃氣管道建設服務提前開單所導致的合約負債增加            |
| Balance as at 30 June/31 December                                                                                                                                            | 於6月30日／12月31日的結餘                  |

### 28. 合約負債(續)

#### 合約負債變動

| As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 717,742                                                                                  | 632,888                                                                                    |
| (107,213)                                                                                | (262,006)                                                                                  |
| 149,897                                                                                  | 346,860                                                                                    |
| 760,426                                                                                  | 717,742                                                                                    |

### 29. SHARE CAPITAL

### 29. 股本

|                                                                            | Number of<br>A shares<br>A股數目 | Number of<br>H shares<br>H股數目 | Total Number<br>of ordinary<br>shares<br>普通股總數 | Authorised<br>shares<br>法定股份<br>RMB'000<br>人民幣千元 | Issued and<br>paid shares<br>已發行及<br>繳足股份<br>RMB'000<br>人民幣千元 |
|----------------------------------------------------------------------------|-------------------------------|-------------------------------|------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------|
| As 1 January 2021, 31 December 2021,<br>1 January 2022 and at 30 June 2022 |                               |                               |                                                |                                                  |                                                               |
| 於2021年1月1日、2021年12月31日、<br>2022年1月1日及2022年6月30日                            | 2,418,791,675                 | 533,643,000                   | 2,952,434,675                                  | 2,952,435                                        | 2,952,435                                                     |

Note:

附註：

- (i) The H shares rank pari passu in all respects with the existing A shares including the rights to receive all dividends and distribution declared and made.

- (i) H股在所有方面與現有A股享有同等地位，包括獲得所有已宣派和作出的股息和分配的權利。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 30. CAPITAL COMMITMENTS

Capital commitments not provided for in the consolidated financial statements were as follows:

In respect of:

Capital injection in joint venture and associate 就以下各項：

Capital injection in financial assets at fair value through profit or loss 向合營企業及聯營公司注資

向按公允價值計入損益的金融資產注資

Notes:

- (i) During the year ended 31 December 2017, the Company agreed to make a capital injection to "Shanghai Huacan Equity Investment Fund Partnership" by RMB700,000,000, out of which RMB660,760,000 (31 December 2021: RMB577,020,000) was paid up as at 30 June 2022.
- (ii) During the year ended 31 December 2019, the Company agreed to make a capital injection to Dacheng Huicai Fund by RMB50,000,000, out of which RMB39,450,000 (31 December 2021: RMB39,450,000) was paid up as at 30 June 2022.

### 30. 資本承擔

於綜合財務報表內未撥備的資本承擔如下：

| Notes<br>附註                      | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|----------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| (i), (ii) & (iv)                 | 49,790                                                                                   | 258,430                                                                                    |
| (iii), (v), (vi), (vii) & (viii) | 554,413                                                                                  | 584,871                                                                                    |

附註：

- (i) 截至2017年12月31日止年度，本公司同意向「上海華瓏股權投資基金合夥企業」注資人民幣700,000,000元，其中人民幣660,760,000元已於2022年6月30日繳足（2021年12月31日：人民幣577,020,000元）。
- (ii) 截至2019年12月31日止年度，本公司同意向大成滙彩基金注資人民幣50,000,000元，其中人民幣39,450,000元已於2022年6月30日繳足（2021年12月31日：人民幣39,450,000元）。

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 30. CAPITAL COMMITMENTS (Continued)

Notes: (Continued)

- (iii) During the year ended 31 December 2020, the Company agreed to make a capital injection to Shenzhen Qianhai Hongtu M&A Fund Partnership (Limited Partnership) by RMB20,000,000, out of which RMB16,000,000 was paid up as at 30 June 2022 (31 December 2021: RMB15,540,000).
- (iv) During the year ended 31 December 2020, the Company agreed to make a capital injection to Tiancheng Huifeng by RMB150,000,000, out of which RMB150,000,000 was paid up as at 30 June 2022 (31 December 2021: RMB25,100,000).
- (v) During the year ended 31 December 2020, the Company agreed to make a capital injection to Hongtu Junsheng (Guangdong) Venture Capital Partnership (Limited Partnership) by RMB30,000,000, out of which RMB21,000,000 was paid up as at 30 June 2022 and 31 December 2021.
- (vi) On 6 August 2020, the Company entered into a partnership interest transfer agreement with Minpu Investment Consulting (Shenzhen) Co., Ltd. and Shenzhen Renmin Houpu Private Equity Investment Co., Ltd., and entered into a partnership agreement with Shenzhen Renmin Houpu Private Equity Investment Co., Ltd., Shandong Railway Development Fund Co., Ltd. and Beijing Honghan Investment Fund Management Centre (Limited Partnership). Pursuant to above agreements, the Company acquired capital contribution of RMB500,000,000 (i.e. unpaid up) of Tianjin Minpu Bauhinia Equity Investment Fund Partnership (Limited Partnership) ("Minpu Bauhinia Fund") held by Minpu Investment Consulting (Shenzhen) Co., Ltd. and became a new limited partner of Minpu Bauhinia Fund. As at 30 June 2022 and 31 December 2021, the actual contribution of the Company was RMB189,609,000.
- (vii) On 19 August, 2020, the Company entered into a partnership interest transfer agreement of Tianjin Minpu Houde Equity Investment Fund Partnership (Limited Partnership) ("Minpu Houde Fund") in Shanghai with Shanghai Shangyan Investment Centre (Limited Partnership) ("Shangyan Investment") and Shenzhen Renmin Houpu Private Equity Investment Co., Ltd., and entered into a partnership agreement with other investors, pursuant to which the Company acquired Shangyan Investment's subscribed capital contribution of RMB500,000,000 (i.e. unpaid up) in Minpu Houde Fund and the consideration of the interest transfer is nil. On 14 September, 2020, the Company entered into a partnership interest transfer agreement of Minpu Houde Fund in Shanghai with Dazhong Transportation (Group) Co., Ltd.\* ("Dazhong Transportation"), and transferred a share worth RMB150,000,000 out of its subscribed but unpaid RMB400,000,000 contribution in Minpu Houde Fund and rights and obligations thereof to Dazhong Transportation. As of 30 June 2022 and 31 December 2021, the subscribed capital contribution of the Company was RMB350,000,000, and RMB168,978,000 has been paid up.
- (viii) During the year ended 31 December 2021, the Company agreed to make a capital injection to Shanghai SummitView IC M&A Investment Limited Partnership III (Limited Partnership) by RMB100,000,000, out of which RMB50,000,000 was paid up as at 30 June 2022 (31 December 2021: RMB20,000,000).

### 30. 資本承擔(續)

附註：(續)

- (iii) 截至2020年12月31日止年度，本公司同意向深圳前海紅土併購基金合夥企業(有限合夥)注資人民幣20,000,000元，其中人民幣16,000,000元已於2022年6月30日繳足(2021年12月31日：人民幣15,540,000元)。
- (iv) 截至2020年12月31日止年度，本公司同意向天頤滙豐注資人民幣150,000,000元，其中人民幣150,000,000元已於2022年6月30日繳足(2021年12月31日：人民幣25,100,000元)。
- (v) 截至2020年12月31日止年度，本公司同意向紅土君晟(廣東)創業投資合夥企業(有限合夥)注資人民幣30,000,000元，其中人民幣21,000,000元已於2022年6月30日及2021年12月31日繳足。
- (vi) 於2020年8月6日，本公司與民樸投資諮詢(深圳)有限責任公司、深圳市人民厚樸私募基金投資有限公司簽署《份額轉讓協議》，並與深圳市人民厚樸私募基金投資有限公司、山東鐵路發展基金有限公司、北京鴻翰投資基金管理中心(有限合夥)簽署《合夥協議》。根據上述協議，本公司收購民樸投資諮詢(深圳)有限責任公司在天津民朴紫荊股權投資基金合夥企業(有限合夥)(「民朴紫荊基金」)中尚未出資的人民幣500,000,000元認繳出資份額，成為民朴紫荊基金新的有限合夥人。於2022年6月30日及2021年12月31日，本公司已實際出資人民幣189,609,000元。
- (vii) 於2020年8月19日，本公司與上海商言投資中心(有限合夥)(「商言投資中心」)及深圳市人民厚樸私募基金投資有限公司簽署上海天津民樸厚德股權投資基金合夥企業(有限合夥)(「民樸厚德基金」)的《份額轉讓協議》，並與其他投資者簽署《合夥協議》。據此，本公司收購商言投資中心在民樸厚德基金中尚未出資的人民幣500,000,000元認繳出資份額，權益轉讓代價為零。於2020年9月14日，本公司與大眾交通(集團)股份有限公司(「大眾交通」)簽署上海民樸厚德基金的《份額轉讓協議》，向大眾交通轉讓於民樸厚德基金中尚未出資的人民幣400,000,000元出資份額中的人民幣150,000,000元認繳出資份額及相應的權利及義務。截至2022年6月30日及2021年12月31日，本公司的認繳出資份額為人民幣350,000,000元，以及已繳足人民幣168,978,000元。
- (viii) 截至2021年12月31日止年度，本公司同意向上海武岳峰三期私募投資基金合夥企業(有限合夥)注資人民幣100,000,000元，其中人民幣50,000,000元已於2022年6月30日繳足(2021年12月31日：人民幣20,000,000元)。

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 31. RELATED PARTY TRANSACTIONS

During the six months ended 30 June 2022, the Group entered into the following significant transactions with its related parties as follows:

### 31. 關聯方交易

截至2022年6月30日止6個月，本集團與其關聯方訂立以下重大交易：

|                                                               |                    | Six months ended 30 June<br>截至6月30日止6個月                    |                                                            |
|---------------------------------------------------------------|--------------------|------------------------------------------------------------|------------------------------------------------------------|
|                                                               |                    | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
| <i>Shanghai Gas Co., Ltd.</i>                                 | <i>上海燃氣有限公司</i>    |                                                            |                                                            |
| Purchase of piped gas (excluded VAT)                          | 購買管道燃氣(不含增值稅)      | 1,577,508                                                  | 1,582,688                                                  |
| <b>Related company</b>                                        | <b>關聯公司</b>        |                                                            |                                                            |
| Shanghai Dazhong Building Co., Ltd.                           | 上海大眾大廈有限責任公司       |                                                            |                                                            |
| Service fees                                                  | 服務費                | 365                                                        | 492                                                        |
| Shanghai Dazhong Advertising Co., Ltd.                        | 上海大眾廣告有限公司         |                                                            |                                                            |
| Service fees                                                  | 服務費                | -                                                          | 6                                                          |
| Shanghai Dazhong Property Development and Operation Co., Ltd. | 上海大眾房地產開發經營公司      |                                                            |                                                            |
| Service fees                                                  | 服務費                | -                                                          | 2,217                                                      |
| Shanghai Dazhong Auctions Co. Ltd.                            | 上海大眾拍賣有限公司         |                                                            |                                                            |
| Rental income                                                 | 租金收入               | 941                                                        | 458                                                        |
| Shanghai Dazhong Hebin Hotel Management Co., Ltd.             | 上海大眾河濱酒店經營管理有限責任公司 |                                                            |                                                            |
| Rental expenses                                               | 租金開支               | 1,024                                                      | -                                                          |
| <b>Shareholder</b>                                            | <b>股東</b>          |                                                            |                                                            |
| Shanghai Dazhong Business Management Co., Ltd.                | 上海大眾企業管理有限公司       |                                                            |                                                            |
| Service fees                                                  | 服務費                | -                                                          | 2,285                                                      |

The above transactions were conducted in the normal course of the Group's business and were determined based on mutually agreed prices and terms with reference to the market price at the time of the transaction.

以上交易是於本集團日常業務過程中進行，經參考交易之時的市價根據雙方協定的價格及條款釐定。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 31. RELATED PARTY TRANSACTIONS (Continued)

#### Key management remuneration

The Group considered the executive directors and 4 (2021: 4) senior managements as key management.

### 31. 關聯方交易(續)

#### 主要管理人員酬金

本集團視執行董事及4(2021年：4)名高級管理層為主要管理人員。

Six months ended 30 June  
截至6月30日止6個月

|                                   |           | 2022<br>2022年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | 2021<br>2021年<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) |
|-----------------------------------|-----------|------------------------------------------------------------|------------------------------------------------------------|
| Basic salaries and other benefits | 基本薪金及其他福利 | 4,666                                                      | 14,359                                                     |

As the end of each reporting date, apart from the disclosures already made in investments in associates, trade payables and other payables in notes 15, 25 and 26 respectively, the balances with its related parties are listed as follows:

於各報告日期結束時，除已分別於附註15、25及26所披露於聯營公司之投資、貿易應付款項及其他應付款項外，與關聯方的結餘載列如下：

|                                                   |                    | Notes<br>附註 | As at<br>30 June<br>2022<br>於2022年<br>6月30日<br>RMB'000<br>人民幣千元<br>(Unaudited)<br>(未經審核) | As at<br>31 December<br>2021<br>於2021年<br>12月31日<br>RMB'000<br>人民幣千元<br>(Audited)<br>(經審核) |
|---------------------------------------------------|--------------------|-------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Other receivables                                 | 其他應收款項             |             |                                                                                          |                                                                                            |
| Shanghai Dazhong Enterprise Management Ltd.       | 上海大眾企業管理有限公司       | (i)         | 96,503                                                                                   | 118,912                                                                                    |
| Trade receivables                                 | 貿易應收款項             |             |                                                                                          |                                                                                            |
| Shanghai Dazhong Hebin Hotel Management Co., Ltd. | 上海大眾河濱酒店經營管理有限責任公司 | (ii)        | 697                                                                                      | 683                                                                                        |
| Shanghai Dazhong Auctions Co., Ltd.               | 上海大眾拍賣有限公司         | (i)         | 26                                                                                       | -                                                                                          |
| Prepayment                                        | 預付款項               |             |                                                                                          |                                                                                            |
| Shanghai Dazhong Building Co., Ltd.               | 上海大眾大廈有限責任公司       | (ii)        | -                                                                                        | 19                                                                                         |

Notes:

- (i) Shanghai Dazhong Enterprise Management Ltd and Shanghai Dazhong Auctions Co., Ltd are related companies
- (ii) Shanghai Dazhong Hebin Hotel Management Co., Ltd is a subsidiary of the holding company.
- (iii) Shanghai Dazhong Building Co., Ltd is subsidiary of a significant associate.

附註：

- (i) 上海大眾企業管理有限公司及上海大眾拍賣有限公司為關聯公司。
- (ii) 上海大眾河濱酒店經營管理有限責任公司為控股公司的一間子公司。
- (iii) 上海大眾大廈有限責任公司為一間重大聯營公司的子公司。

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## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 32. FINANCIAL INSTRUMENTS BY CATEGORY

#### (a) Financial instruments not measured at fair value

Financial instruments not measured at fair value include financial assets at amortised cost and amount due from associate, trade and bills receivable, lease receivables, amount due from grantor, other receivables, restricted bank deposits, cash and cash equivalents, borrowings, trade payables, other payables and corporate bonds, medium-term bonds and short-term bonds payable.

In the opinion of the directors, the carrying value of these amount approximated their fair value.

#### (b) Financial instruments measured at fair value

The fair value of financial assets and liabilities with standard terms and conditions traded on active liquid markets are determined with reference to quoted market prices.

The valuation techniques and significant unobservable inputs used in determining the fair value measurement of level 2 and level 3 financial instruments, as well as the relationship between key observable inputs and fair value are set out below.

### 32. 按種類劃分金融工具

#### (a) 並非按公允價值計量的金融工具

並非按公允價值計量的金融工具包括按攤銷成本計量的金融資產及應收聯營公司款項、貿易應收款項及應收票據、租賃應收款項、應收授予人款項、其他應收款項、受限制銀行存款、現金及現金等價物、借款、貿易應付款項、其他應付款項及應付公司債券、中期債券及短期債券。

董事認為，該等款項的賬面值與其公允價值相若。

#### (b) 按公允價值計量的金融工具

於活躍流動市場買賣具備標準條款及條件的金融資產及負債的公允價值參考所報市價釐定。

用於釐定2級及3級金融工具的公允價值計量所採用的估值技術及重大不可觀察輸入數據，以及關鍵可觀察輸入數據與公允價值之間的關係載列如下。

# NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 未經審核簡明綜合財務報表附註

For the six months ended 30 June 2022 截至2022年6月30日止6個月

### 32. FINANCIAL INSTRUMENTS BY CATEGORY (Continued)

#### (b) Financial instruments measured at fair value (Continued)

##### Information about level 3 fair value measurements

The following table provides an analysis of financial instruments carried at fair value by level of fair value hierarchy:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

### 32. 按種類劃分金融工具(續)

#### (b) 按公允價值計量的金融工具(續)

##### 有關3級公允價值計量的資料

下表提供以公允價值列賬的金融工具按公允價值層級的分析：

- 1級：相同資產或負債在活躍市場中的報價(未經調整)；
- 2級：資產或負債的直接(即價格)或間接(即衍生自價格)可觀察輸入數據(不包括第1級所涵蓋報價)；及
- 3級：並非以可觀察市場數據為依據的資產或負債輸入數據(不可觀察輸入數據)。

#### Financial assets at fair value through profit or loss

- Listed equity investments
- Unlisted equity investments
- Investment-linked deposits

#### 按公允價值計入損益的金融資產

- 上市股權投資
- 非上市股權投資
- 投資掛鈎存款

#### Financial assets at fair value through other comprehensive income

- Listed equity investments
- Listed debt investments

#### 按公允價值計入其他全面 收益的金融資產

- 上市股權投資
- 上市債務投資

| Unaudited<br>未經審核                 |                                   |                                   |                                 |
|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|
| 30 June 2022<br>2022年6月30日        |                                   |                                   |                                 |
| Level 1<br>1級<br>RMB'000<br>人民幣千元 | Level 2<br>2級<br>RMB'000<br>人民幣千元 | Level 3<br>3級<br>RMB'000<br>人民幣千元 | Total<br>合計<br>RMB'000<br>人民幣千元 |
| 254,340                           | -                                 | -                                 | 254,340                         |
| -                                 | -                                 | 3,977,533                         | 3,977,533                       |
| -                                 | -                                 | 30,456                            | 30,456                          |
| 75,800                            | -                                 | -                                 | 75,800                          |
| 41                                | -                                 | -                                 | 41                              |
| 330,181                           | -                                 | 4,007,989                         | 4,338,170                       |

## For the six months ended 30 June 2022 截至2022年6月30日止6個月

## Information about level 3 fair value measurements (Continued)

## 有關3級公允價值計量的資料(續)

- 1、本公司於2022年06月30日在銀行間市場清算所股份有限公司發行2022年度第一期超短期融資券，實際發行總額5億元，起息日2022年7月1日，兌付日2022年8月30日，發行利率為2.00%。
- 2、經上海證券交易所上證函[2021]410號文核准，公司子公司上海大眾融資租賃有限公司獲准向合格投資者發行資產支持證券，即天風-大眾租賃5G消費分期1-3期資產支持專項計劃資產支持證券。發行總額不超過10億元，該函出具之日起24個月內有效。2022年8月17日，上海大眾融資租賃有限公司本期發行第三期總額為3.504億元的資產支持證券，優先順序資產支持證券的發售規模為人民幣3.25億元，證券代碼為180602，預期收益率2.80%，到期日2024年7月31日；次級資產支持證券由上海大眾融資租賃有限公司自持，規模為人民幣0.254億元，不設預期收益率，到期日為2025年6月30日。



上海大眾公用事業（集團）股份有限公司

SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO.,LTD.

(於中華人民共和國註冊成立的股份有限公司)

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