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**MIN XIN HOLDINGS LIMITED**

**閩信集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 222)

## **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Min Xin Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 30 August 2022, the Company as the borrower has entered into a facility letter with a bank (the “**Bank**”) as the lender (the “**Facility Letter**”) whereby the Bank has agreed to make available to the Company an uncommitted revolving loan facility of up to HK\$183,000,000 (the “**Facility**”). The Bank may at any time modify, terminate, cancel or suspend the Facility or vary the terms applicable to the Facility, and declare all outstanding balances to be due and payable on demand at any time.

Pursuant to the Facility Letter, amongst other things, the Company undertakes to procure Fujian Investment & Development Group Co., Ltd. (“**FIDG**”), the controlling shareholder of the Company, shall beneficially own (whether directly or indirectly) not less than 35% of the issued share capital of the Company and have the power to exercise (whether directly or indirectly) management control over the Company during the term of the Facility Letter. Breach of such undertakings will constitute an event of default and all amounts (including principal and interest) due and owing by the Company to the Bank under the Facility Letter shall become immediately due and payable.

As at the date of this announcement, FIDG is beneficially interested in approximately 59.53% of the issued share capital of the Company.

By Order of the Board  
**Min Xin Holdings Limited**  
**CHEN Yu**  
*Executive Director and General Manager*

Hong Kong, 30 August 2022

*As at the date of this announcement, the executive directors of the Company are Messrs YAN Zheng (Chairman), CHEN Jie (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.*