

**CSOP ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**UNAUDITED SEMI-ANNUAL REPORT**

**CSOP STAR 50 INDEX ETF**

(Stock Code: 3109)

FOR THE PERIOD ENDED 30 JUNE 2022

**CSOP GLOBAL CLOUD COMPUTING TECHNOLOGY INDEX ETF**

(Stock Code: 3194)

FOR THE PERIOD ENDED 30 JUNE 2022

**CSOP HUATAI-PINEBRIDGE CSI PHOTOVOLTAIC INDUSTRY ETF**

(Stock Code: 3134)

FOR THE PERIOD ENDED 30 JUNE 2022

**CSOP CHINA HEALTHCARE DISRUPTION INDEX ETF**

(Stock Code: 3174)

FOR THE PERIOD ENDED 30 JUNE 2022

**CSOP GLOBAL SMART DRIVING INDEX ETF**

(Stock Code: 3162)

FOR THE PERIOD FROM 11 AUGUST 2021 (DATE OF INCEPTION) TO  
30 JUNE 2022

**CSOP MSCI CHINA A 50 CONNECT ETF**

(Stock Code: 3003)

FOR THE PERIOD FROM 10 DECEMBER 2021 (DATE OF INCEPTION) TO  
30 JUNE 2022

**CSOP METAVERSE CONCEPT ETF**

(Stock Code: 3034)

FOR THE PERIOD FROM 18 FEBRUARY 2022 (DATE OF INCEPTION) TO  
30 JUNE 2022

(SUB-FUNDS OF CSOP ETF SERIES OFC)

## **CSOP ETF SERIES OFC**

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**CSOP ETF SERIES OFC**

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**CONDENSED STATEMENT OF FINANCIAL POSITION**

As at 30 June 2022

	CSOP ETF SERIES OFC		CSOP STAR 50 Index ETF		CSOP Global Cloud Computing Technology Index ETF	
	30 June 2022 (Unaudited) HKD	31 December 2021 (Audited) HKD	30 June 2022 (Unaudited) RMB	31 December 2021 (Audited) RMB	30 June 2022 (Unaudited) USD	31 December 2021 (Audited) USD
<b>ASSETS</b>						
Financial assets at fair value through profit or loss	–	–	60,754,748	88,798,947	1,508,592	3,005,833
Dividend receivables	–	–	–	–	–	–
Interest receivable from swap contracts	–	–	–	–	–	–
Other receivables	1	1	–	–	26,646	1,408
Amounts due from broker	–	–	–	–	–	–
Deposit reserve	–	–	50,792	56,102	–	–
Cash and cash equivalents	–	–	587,260	496,257	17,870	44,388
<b>TOTAL ASSETS</b>	<b>1</b>	<b>1</b>	<b>61,392,800</b>	<b>89,351,306</b>	<b>1,553,108</b>	<b>3,051,629</b>
<b>LIABILITIES</b>						
Management fee payable	–	–	140,625	203,414	872	12,020
Amounts due to a broker	–	–	–	–	–	–
Other payables and accruals	–	–	271,953	292,988	21,422	27,254
Cash collateral liabilities	–	–	–	–	–	–
Formation fee payable	–	–	512,177	512,177	57,974	57,974
<b>TOTAL LIABILITIES</b>	<b>–</b>	<b>–</b>	<b>924,755</b>	<b>1,008,579</b>	<b>80,268</b>	<b>97,248</b>
<b>EQUITY</b>						
Net assets attributable to shareholders	–	–	60,468,045	88,342,727	1,472,840	2,954,381
<b>TOTAL EQUITY</b>	<b>1</b>	<b>1</b>	<b>60,468,045</b>	<b>88,342,727</b>	<b>1,472,840</b>	<b>2,954,381</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1</b>	<b>1</b>	<b>61,392,800</b>	<b>89,351,306</b>	<b>1,553,108</b>	<b>3,051,629</b>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as the accompanying notes which are an integral part of these financial statements.

**CSOP ETF SERIES OFC**

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**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**

As at 30 June 2022

	<b>CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF</b>		<b>CSOP China Healthcare Disruption Index ETF</b>		<b>CSOP Global Smart Driving Index ETF</b>	<b>CSOP MSCI China A 50 Connect ETF</b>
	30 June 2022 (Unaudited) RMB	31 December 2021 (Audited) RMB	30 June 2022 (Unaudited) HKD	31 December 2021 (Audited) HKD	30 June 2022 (Unaudited) USD	30 June 2022 (Unaudited) RMB
<b>ASSETS</b>						
Financial assets at fair value through profit or loss	128,003,184	133,711,138	32,952,907	60,918,213	2,491,905	467,527,234
Dividend receivables	–	–	61,306	–	2,400	–
Interest receivable from swap contracts	–	–	–	–	–	4,757
Other receivables	–	–	–	–	–	–
Amounts due from broker	–	–	–	–	17,609	–
Deposit reserve	57,366	71,154	–	–	–	–
Cash and cash equivalents	654,461	247,180	37,218	203,138	35,531	31,071,967
<b>TOTAL ASSETS</b>	<b>128,715,011</b>	<b>134,029,472</b>	<b>33,051,431</b>	<b>61,121,351</b>	<b>2,547,445</b>	<b>498,603,958</b>
<b>LIABILITIES</b>						
Management fee payable	265,158	376,240	74,807	425,528	5,195	1,364,843
Amounts due to a broker	–	–	–	–	–	–
Other payables and accruals	291,206	272,475	197,024	200,275	16,003	95,855
Cash collateral liabilities	–	–	–	–	–	28,685,306
Formation fee payable	338,298	338,298	–	–	77,026	432,800
<b>TOTAL LIABILITIES</b>	<b>894,662</b>	<b>987,013</b>	<b>271,831</b>	<b>625,803</b>	<b>98,224</b>	<b>30,578,804</b>
<b>EQUITY</b>						
Net assets attributable to shareholders	127,820,349	133,042,459	32,779,600	60,495,548	2,449,221	468,025,154
<b>TOTAL EQUITY</b>	<b>127,820,349</b>	<b>133,042,459</b>	<b>32,779,600</b>	<b>60,495,548</b>	<b>2,449,221</b>	<b>468,025,154</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>128,715,011</b>	<b>134,029,472</b>	<b>33,051,431</b>	<b>61,121,351</b>	<b>2,547,445</b>	<b>498,603,958</b>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as the accompanying notes which are an integral part of these financial statements.

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**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)**

As at 30 June 2022

	<b>CSOP Metaverse Concept ETF 30 June 2022 (Unaudited) USD</b>
<b>ASSETS</b>	
Financial assets at fair value through profit or loss	6,657,902
Dividend receivables	11,374
Interest receivable from swap contracts	–
Other receivables	–
Amounts due from broker	295,392
Deposit reserve	–
Cash and cash equivalents	260,726
<b>TOTAL ASSETS</b>	<u>7,225,394</u>
<b>LIABILITIES</b>	
Management fee payable	18,875
Amounts due to a broker	306,192
Other payables and accruals	12,670
Cash collateral liabilities	–
Formation fee payable	30,587
<b>TOTAL LIABILITIES</b>	<u>368,324</u>
<b>EQUITY</b>	
Net assets attributable to shareholders	6,857,070
<b>TOTAL EQUITY</b>	<u>6,857,070</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>7,225,394</u>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as the accompanying notes which are an integral part of these financial statements.

**CSOP ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the period ended 30 June 2022

	CSOP ETF SERIES OFC		CSOP STAR 50 Index ETF		CSOP Global Cloud Computing Technology Index ETF
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	For the period from 28 January 2021 (date of incorporation) to 30 June 2021 (Unaudited) HKD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB	For the period from 9 February 2021 (date of inception) to 30 June 2021 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) USD
<b>INCOME</b>					
Net (losses)/gains on financial assets at fair value through profit or loss	–	–	(18,810,552)	4,925,604	(944,001)
Interest income from bank deposits	–	–	532	834	–
Dividend income	–	–	146,500	136,038	4,726
Net foreign exchange losses	–	–	–	–	(137)
Other income	–	–	–	–	24,082
	–	–	(18,663,520)	5,062,476	(915,330)
<b>EXPENSES</b>					
Management fee	–	–	(320,557)	(303,047)	(8,634)
Collateral management fee	–	–	–	–	–
Director's fees	–	–	–	–	–
Formation fee	–	–	–	(623,329)	–
Audit fee	–	–	(33,544)	(28,036)	(6,139)
Bank charges	–	–	(1,724)	(383)	(364)
Interest expense	–	–	(1)	–	(43)
Index licensing fee	–	–	(49,589)	(38,630)	(2,940)
Brokerage and transaction fee	–	–	(60,633)	(214,389)	(1,341)
Interest on margin accounts	–	–	–	–	–
Legal and other professional fees	–	–	–	–	–
Other operating expenses	–	–	(84,976)	(83,066)	(14,001)
<b>TOTAL OPERATING EXPENSES</b>	–	–	(551,024)	(1,290,880)	(33,462)
<b>OPERATING (LOSS)/PROFIT BEFORE TAX</b>	–	–	(19,214,544)	3,771,596	(948,792)
Withholding income tax expenses	–	–	(14,672)	(13,639)	(1,251)
<b>(LOSS)/PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	–	–	(19,229,216)	3,757,957	(950,043)

The accompanying notes form an integral part of these unaudited condensed financial statements.

## CSOP ETF SERIES OFC

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### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2022

	CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	CSOP China Healthcare Disruption Index ETF	CSOP Global Smart Driving Index ETF	CSOP MSCI China A 50 Connect ETF	CSOP Metaverse Concept ETF
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	For the period from 11 August 2021 (date of inception) to 30 June 2022 (Unaudited) USD	For the period from 10 December 2021 (date of inception) to 30 June 2022 (Unaudited) RMB	For the period from 18 February 2022 (date of inception) to 30 June 2022 (Unaudited) USD
<b>INCOME</b>					
Net (losses)/gains on financial assets at fair value through profit or loss	(1,872,468)	(17,022,204)	(2,044,213)	(96,516,237)	(2,746,903)
Interest income from bank deposits	748	12	57	24,475	11
Dividend income	–	114,345	31,023	4,040,736	25,705
Net foreign exchange losses	–	–	(353)	(1,646)	(96)
Other income	–	43,894	10,742	–	–
	<u>(1,871,720)</u>	<u>(16,863,953)</u>	<u>(2,002,744)</u>	<u>(92,452,672)</u>	<u>(2,721,283)</u>
<b>EXPENSES</b>					
Management fee	(518,826)	(192,449)	(40,509)	(3,385,989)	(27,887)
Collateral management fee	–	–	–	(27,419)	–
Director's fees	–	–	–	(104,688)	–
Formation fee	–	–	(83,578)	(490,883)	(83,314)
Audit fee	(50,490)	(48,501)	(9,558)	(49,812)	(4,969)
Bank charges	(2,035)	(1,930)	(686)	(1,867)	(166)
Interest expense	(1)	–	–	–	–
Index licensing fee	(29,753)	(8,261)	(14,518)	(83,224)	–
Brokerage and transaction fee	(30,776)	(66,205)	(13,237)	(1,425,319)	(14,249)
Interest on margin accounts	–	–	–	(84,124)	–
Legal and other professional fees	–	–	(3,075)	(11,999)	(3,395)
Other operating expenses	(98,069)	(106,283)	(25,314)	(88,718)	(8,595)
<b>TOTAL OPERATING EXPENSES</b>	<u>(729,950)</u>	<u>(423,629)</u>	<u>(190,475)</u>	<u>(5,754,042)</u>	<u>(142,575)</u>
<b>OPERATING (LOSS)/PROFIT BEFORE TAX</b>	(2,601,670)	(17,287,582)	(2,193,219)	(98,206,714)	(2,863,858)
Withholding income tax expenses	(20)	(2,532)	(7,785)	(404,627)	(3,843)
<b>(LOSS)/PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>(2,601,690)</u>	<u>(17,290,114)</u>	<u>(2,201,004)</u>	<u>(98,611,341)</u>	<u>(2,867,701)</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

**CSOP ETF SERIES OFC**

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**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS**

For the period ended 30 June 2022

	CSOP ETF SERIES OFC		CSOP STAR 50 Index ETF		CSOP Global Cloud Computing Technology Index ETF
	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	For the period from 28 January 2021 (date of incorporation) to 30 June 2021 (Unaudited) HKD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB	For the period from 9 February 2021 (date of inception) to 30 June 2021 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) USD
<b>Net assets attributable to shareholders at the beginning of the period</b>	–	–	88,342,727	–	2,954,381
Proceeds on issue of shares	1	1	3,135,941	100,080,988	–
Payments on redemption of shares	–	–	(11,781,407)	(28,565,009)	(531,498)
Net (decrease)/increase from share transactions	1	1	(8,645,466)	71,515,979	(531,498)
(Loss)/profit and total comprehensive income for the period	–	–	(19,229,216)	3,757,957	(950,043)
<b>Net assets attributable to shareholders at the end of the period</b>	1	1	60,468,045	75,273,936	1,472,840
<b>Number of shares in issue at beginning of the period</b>			7,100,000	–	1,383,200
Shares issued	1	1	300,000	7,700,000	–
Shares redeemed	–	–	(1,200,000)	(2,400,000)	(300,000)
Number of shares in issue at end of the period	1	1	6,200,000	5,300,000	1,083,200

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## CSOP ETF SERIES OFC

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### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the period ended 30 June 2022

	<b>CSOP Huatai- PineBridge CSI Photovoltaic Industry ETF</b>	<b>CSOP China Healthcare Disruption Index ETF</b>	<b>CSOP Global Smart Driving Index ETF</b>	<b>CSOP MSCI China A 50 Connect ETF</b>	<b>CSOP Metaverse Concept ETF</b>
	<b>For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB</b>	<b>For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD</b>	<b>For the period from 11 August 2021 (date of inception) to 30 June 2022 (Unaudited) USD</b>	<b>For the period from 10 December 2021 (date of inception) to 30 June 2022 (Unaudited) RMB</b>	<b>For the period from 18 February 2022 (date of inception) to 30 June 2022 (Unaudited) USD</b>
<b>Net assets attributable to shareholders at the beginning of the period</b>	133,042,459	60,495,548	–	–	–
Proceeds on issue of shares	16,327,967	2,087,260	8,109,255	873,059,395	10,324,891
Payments on redemption of shares	(18,948,387)	(12,513,094)	(3,459,030)	(306,422,900)	(600,120)
Net (decrease)/increase from share transactions	(2,620,420)	(10,425,834)	4,650,225	566,636,495	9,724,771
(Loss)/profit and total comprehensive income for the period	(2,601,690)	(17,290,114)	(2,201,004)	(98,611,341)	(2,867,701)
<b>Net assets attributable to shareholders at the end of the period</b>	<b>127,820,349</b>	<b>32,779,600</b>	<b>2,449,221</b>	<b>468,025,154</b>	<b>6,857,070</b>
<b>Number of shares in issue at beginning of the period</b>	14,200,000	12,663,100	–	–	–
Shares issued	2,100,000	600,000	7,974,700	137,972,700	10,596,600
Shares redeemed	(2,400,000)	(3,900,000)	(4,200,000)	(57,000,000)	(600,000)
Number of shares in issue at end of the period	<b>13,900,000</b>	<b>9,363,100</b>	<b>3,774,700</b>	<b>80,972,700</b>	<b>9,996,600</b>

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**CSOP ETF SERIES OFC**

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**CONDENSED STATEMENT OF CASH FLOWS**

For the period ended 30 June 2022

	<b>CSOP STAR 50 Index ETF</b>	
	<b>For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB</b>	<b>For the period from 9 February 2021 (date of inception) to 30 June 2021 (Unaudited) RMB</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating (loss)/profit before tax	(19,214,544)	3,771,596
Adjustments for:		
Dividend income	(146,500)	(136,038)
Interest income from bank deposits	(532)	(834)
Operating cash flows before movements in working capital	(19,361,576)	3,634,724
Decrease/(increase) in deposit reserve	5,310	(51,258)
Decrease/(increase) in financial assets at fair value through profit or loss	28,044,199	(75,680,371)
(Decrease)/increase in management fee payable	(62,789)	303,047
Increase in formation fee payable	–	623,329
(Decrease)/increase in other payables and accruals	(21,035)	117,437
Cash generated from/(used in) operations	8,604,109	(71,053,092)
Interest on bank deposits received	532	834
Dividends received net of withholding tax	131,828	122,399
<b>Net cash flows generated from/(used in) operating activities</b>	<b>8,736,469</b>	<b>(70,929,859)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	3,135,941	100,080,988
Payments on redemption on shares	(11,781,407)	(28,565,009)
<b>Net cash flows (used in)/generated from financing activities</b>	<b>(8,645,466)</b>	<b>71,515,979</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		
	91,003	586,120
Cash and cash equivalents at the beginning of the period	496,257	–
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>587,260</b>	<b>586,120</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Bank balances	587,260	586,120

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**CSOP ETF SERIES OFC**

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**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)**

For the period ended 30 June 2022

	<b>CSOP Global Cloud Computing Technology Index ETF</b>	<b>CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF</b>
	<b>For the period from 1 January 2022 to 30 June 2022</b>	<b>For the period from 1 January 2022 to 30 June 2022</b>
	USD	RMB
	(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating loss before tax	(948,792)	(2,601,670)
Adjustments for:		
Dividend income	(4,726)	–
Interest income from bank deposits	–	(748)
Operating cash flows before movements in working capital	<u>(953,518)</u>	<u>(2,602,418)</u>
Decrease in deposit reserve	–	13,788
Decrease in financial assets at fair value through profit or loss	1,497,241	5,707,954
Increase in other receivables	(25,238)	–
Increase in management fee payable	(11,148)	(111,082)
(Decrease)/increase in other payables and accruals	<u>(5,832)</u>	<u>18,731</u>
Cash generated from operations	501,505	3,026,973
Interest on bank deposits received	–	728
Dividends received net of withholding tax	<u>3,475</u>	<u>–</u>
<b>Net cash flows generated from operating activities</b>	<u>504,980</u>	<u>3,027,701</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	–	16,327,967
Payments on redemption on shares	<u>(531,498)</u>	<u>(18,948,387)</u>
<b>Net cash flows used in financing activities</b>	<u>(531,498)</u>	<u>(2,620,420)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(26,518)	407,281
Cash and cash equivalents at the beginning of the period	<u>44,388</u>	<u>247,180</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u>17,870</u>	<u>654,461</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Bank balances	<u>17,870</u>	<u>654,461</u>
Cash and cash equivalents as stated in the statement of cash flows	<u>17,870</u>	<u>654,461</u>

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(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)**

For the period ended 30 June 2022

	<b>CSOP China Healthcare Disruption Index ETF</b>	<b>CSOP Global Smart Driving Index ETF</b>
	<b>For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD</b>	<b>For the period from 11 August 2021 (date of inception) to 30 June 2022 (Unaudited) USD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating loss before tax	(17,287,582)	(2,193,219)
Adjustments for:		
Dividend income	(114,345)	(31,023)
Interest income from bank deposits	(12)	(57)
Operating cash flows before movements in working capital	<u>(17,401,939)</u>	<u>(2,224,299)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	27,965,306	(2,491,905)
(Decrease)/increase in management fee payable	(350,721)	5,195
Decrease in amounts due from broker	–	(17,609)
Increase in formation fee payable	–	77,026
(Decrease)/increase in other payables and accruals	(3,251)	16,003
Cash generated from/(used in) operations	<u>10,209,395</u>	<u>(4,635,589)</u>
Interest on bank deposits received	12	57
Dividends received net of withholding tax	50,507	20,838
<b>Net cash flows generated from/(used in) operating activities</b>	<u>10,259,914</u>	<u>(4,614,694)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	2,087,260	8,109,255
Payments on redemption on shares	(12,513,094)	(3,459,030)
<b>Net cash flows (used in)/generated from financing activities</b>	<u>(10,425,834)</u>	<u>4,650,225</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents at the beginning of the period	(165,920)	35,531
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u>203,138</u>	<u>–</u>
	<u>37,218</u>	<u>35,531</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Bank balances	37,218	35,531
Cash and cash equivalents as stated in the statement of cash flows	<u>37,218</u>	<u>35,531</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

**CSOP ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)**

For the period ended 30 June 2022

	<b>CSOP MSCI China A 50 Connect ETF For the period from 10 December 2021 (date of inception) to 30 June 2022 (Unaudited) RMB</b>	<b>CSOP Metaverse Concept ETF For the period from 18 February 2022 (date of inception) to 30 June 2022 (Unaudited) USD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating loss before tax	(98,206,714)	(2,863,858)
Adjustments for:		
Dividend income	(4,040,736)	(25,705)
Interest on margin accounts	(320,503)	–
Interest income from bank deposits	(429,102)	(11)
Interest income from margin accounts	(404,627)	–
Operating cash flows before movements in working capital	<u>(103,401,682)</u>	<u>(2,889,574)</u>
Increase in financial assets at fair value through profit or loss	(467,527,234)	(6,657,902)
Increase in interest receivable and payable from swap contracts	(4,757)	–
Increase in management fee payable	1,364,843	18,875
Decrease in amounts due from broker	–	(295,392)
Increase in amounts due to a broker	–	306,192
Increase in cash collateral liabilities	28,685,306	–
Increase in formation fee payable	432,800	30,587
Increase in other payables and accruals	95,855	12,670
Cash used in operations	<u>(540,354,869)</u>	<u>(9,474,544)</u>
Interest on bank deposits received	429,102	11
Interest received on margin account	725,130	–
Dividends received net of withholding tax	3,636,109	10,488
<b>Net cash flows used in operating activities</b>	<u>(535,564,528)</u>	<u>(9,464,045)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	872,213,176	10,324,891
Payments on redemption on shares	(305,576,681)	(600,120)
<b>Net cash flows generated from financing activities</b>	<u>566,636,495</u>	<u>9,724,771</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	31,071,967	260,726
Cash and cash equivalents at the beginning of the period	–	–
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u>31,071,967</u>	<u>260,726</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Bank balances	31,071,967	260,726
Cash and cash equivalents as stated in the statement of cash flows	<u>31,071,967</u>	<u>260,726</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

## CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 1. GENERAL INFORMATION

CSOP ETF Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 28 January 2021. The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of, 28 January 2021. The Company is an Open-ended Fund Company that is a body corporate upon which the Sub-Funds are launched and it owns no economic or legal interests in the Sub-Funds.

The Company is registered with the Securities and Futures Commission of Hong Kong (the “SFC”) under Section 112D of the SFO. The Company is authorised as a collective investment scheme by the SFC under Section 104 of the SFO and each sub-funds falls within Chapter 8.6 of the Unit Trusts and Mutual Funds (the “SFC Code”) issued by the SFC.

As of 30 June 2022, the Company has seven sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the SFO. The seven sub-funds, including CSOP STAR 50 Index ETF, CSOP Global Cloud Computing Technology Index ETF, CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF, CSOP China Healthcare Disruption Index ETF, CSOP Global Smart Driving Index ETF, CSOP MSCI China A 50 Connect ETF and CSOP Metaverse Concept ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
CSOP STAR 50 Index ETF	10 February 2021
CSOP Global Cloud Computing Technology Index ETF	13 May 2021
CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	1 June 2021
CSOP China Healthcare Disruption Index ETF	21 July 2021
CSOP Global Smart Driving Index ETF	12 August 2021
CSOP MSCI China A 50 Connect ETF	13 December 2021
CSOP Metaverse Concept ETF	21 February 2022

These financial statements relate to CSOP STAR 50 Index ETF, CSOP Global Cloud Computing Technology Index ETF, CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF, CSOP China Healthcare Disruption Index ETF, CSOP Global Smart Driving Index ETF, CSOP MSCI China A 50 Connect ETF and CSOP Metaverse Concept ETF. The Manager is responsible for the preparation of the financial statements.

A cash flow statement has not been presented as the Company does not operate a bank or cash account or hold any cash equivalents and has had no cash transactions during the accounting year. Accordingly, in the opinion of the directors, the presentation of a cash flow statement would provide no additional useful information to the users of the financial statements.

## CSOP ETF SERIES OFC

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 1. GENERAL INFORMATION (CONTINUED)

##### CSOP STAR 50 Index ETF

CSOP STAR 50 Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3109 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 10 February 2021.

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index, namely, SSE Science and Technology Innovation Board 50 Index. There is no assurance that the Sub-Fund will achieve its investment objective. The Sub-Fund will primarily use a physical representative sampling strategy by investing 50% to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index. The Sub-Fund may or may not hold all of the securities that are included in the Index (each an “Index Security” and collectively the “Index Securities”), and may invest in securities which are not included in the Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalisation and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Index. For direct investments in the Index Securities, currently, the Sub-Fund will invest primarily through the Manager’s QFI status and/or the Stock Connect. The Manager may invest up to 100% of the Sub-Fund’s Net Asset Value through either the QFI status granted to the Manager by SAFE and/or Shanghai-Hong Kong Stock Connect.

##### CSOP Global Cloud Computing Technology Index ETF

CSOP Global Cloud Computing Technology Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3194 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 13 May 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the daily performance of the Global Cloud Computing Technology Index.

The Sub-Fund is a physical ETF and invests primarily in US and Hong Kong listed companies that have business operations in the field of cloud computing based in countries/regions worldwide including Australia, Canada, Germany, Hong Kong, Israel, the PRC mainland, Russia, the United Kingdom and the United States (subject to change from time to time due to rebalancing of the Index). The Sub-Fund is denominated in USD. In order to achieve the investment objective, the Sub-Fund primarily uses a physical representative sampling strategy through investing up to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index, but whose constituents may or may not themselves be constituents of the Index (“Index Securities”).

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 1. GENERAL INFORMATION (CONTINUED)

##### CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3134 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 1 June 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Huatai-PineBridge CSI Photovoltaic Industry Index.

The Sub-Fund is a feeder fund which in seeking to achieve its investment objective, will invest at least 90% of its Net Asset Value in the Huatai-PineBridge CSI Photovoltaic Industry ETF (the “Master ETF”), via the QFI status granted to the Manager (as explained below). Investment in units of the Master ETF by the Sub-Fund will be made via the secondary market (i.e. through the Shanghai Stock Exchange (“SSE”). The Master ETF is an exchange traded fund listed on the SSE that tracks the performance of the Index. The Master ETF is authorised by the SFC for the sole purpose of being master fund of the Sub-Fund and will not be directly offered to the public in Hong Kong.

##### CSOP China Healthcare Disruption Index ETF

CSOP China Healthcare Disruption Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3174 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 21 July 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the China Healthcare Disruption Index.

The Sub-Fund is a physical ETF and invests primarily in Hong Kong listed companies that have business operations in various innovative fields such as biotechnology and biopharmaceuticals in the healthcare sector in mainland China, Hong Kong, Taiwan and Macau. The Sub-Fund is denominated in HKD. In order to achieve the investment objective, the Sub-Fund primarily uses a physical representative sampling strategy through investing up to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index, but whose constituents may or may not themselves be constituents of the Index (“Index Securities”).

In pursuing a representative sampling strategy, the Sub-Fund may or may not hold all Index Securities, and may hold securities which are not Index Securities. The full holdings of the Sub-Fund is available on the Manager’s website and will be updated on a daily basis. The Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.



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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

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#### 1. GENERAL INFORMATION (CONTINUED)

##### CSOP Global Smart Driving Index ETF

CSOP Global Smart Driving Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3162 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 12 August 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive Global Smart Driving Index.

The Sub-Fund is a physical ETF and invests primarily in US, PRC mainland and Hong Kong listed securities that could benefit from the technological progress in the automotive industry which is conducive to the development of smart driving. “Smart driving” refers to the use of strategies and techniques to maximize motor vehicle fuel efficiency by improving driving habits and vehicle maintenance e.g. alternatives for combustion engines, batteries for electric vehicles and autopilot driver assistance system. The companies in which the Sub-Fund invests may be based worldwide including in Canada, Ireland, Netherlands, PRC mainland, Sweden, Switzerland and the United States (subject to change from time to time due to rebalancing of the Index). Companies falling within the field of smart driving may be from various industries, and may be involved in any part of the supply chain of vehicles and their parts. Examples include alternative energy car manufacturers, general analog and mixed signal semiconductors, vehicle autonomous control electronics makers, auto interior comfort/safety/electronics products and other electric motors and motion control products.

In order to achieve the investment objective, the Sub-Fund primarily uses a physical representative sampling strategy through investing up to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index, but whose constituents may or may not themselves be constituents of the Index (“Index Securities”).

In pursuing a representative sampling strategy, the Sub-Fund may or may not hold all Index Securities, and may hold securities which are not Index Securities. The full holdings of the Sub-Fund is available on the Manager’s website and will be updated on a daily basis. The Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.

For direct investments in securities listed on the Shanghai Stock Exchange (“SSE”) and Shenzhen Stock Exchange (“SZSE”) (including the ChiNext market and/or the Science and Technology Innovation (“STAR”) Board), the Sub-Fund will invest through the Manager’s Qualified Foreign Investor (“QFI”) status and/or the mutual stock market access between PRC mainland and Hong Kong, comprising the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (“Stock Connect”). The Sub-Fund will not invest more than 20% of its Net Asset Value in China A-Shares as at each rebalancing of the Index.

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

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#### 1. GENERAL INFORMATION (CONTINUED)

##### CSOP MSCI China A 50 Connect ETF

CSOP MSCI China A 50 Connect ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3003 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 13 December 2021.

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the MSCI China A 50 Connect Index.

The Manager intends to adopt a combination of physical and synthetic representative sampling strategy to achieve the investment objective of the Sub-Fund.

##### CSOP Metaverse Concept ETF

CSOP Metaverse Concept ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3034 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 21 February 2022.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which are directly or indirectly involved in the use of innovative technology to offer products or services which contribute to the development of the Metaverse (the “Metaverse Business”).

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (a)(i) Basis of preparation

The financial statements of the Company and the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as issued by the International Accounting Standards Board (“IASB”), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E of the *Code on Unit Trusts and Mutual Funds* of the SFC (the “SFC Code”).

The financial statements have been prepared under the historical cost convention, except for financial assets and liabilities classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value.

##### CSOP STAR 50 Index ETF, CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF and CSOP MSCI China A 50 Connect ETF

The financial statements are presented in Renminbi (“RMB”) for the Sub-Funds. All values are rounded to the nearest RMB except where otherwise indicated.

##### CSOP Global Cloud Computing Technology Index ETF, CSOP Global Smart Driving Index ETF and CSOP Metaverse Concept ETF

The financial statements are presented in United States dollars (“USD”) for the Sub-Fund. All values are rounded to the nearest USD except where otherwise indicated.

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (a)(i) Basis of preparation

###### CSOP China Healthcare Disruption Index ETF

The financial statements are presented in Hong Kong dollars (“HKD”) for the Sub-Fund. All values are rounded to the nearest HKD except where otherwise indicated.

The Company and the Sub-Funds have adopted for the first time all applicable and effective IFRSs.

##### (a)(ii) Significant accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRSs, requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

##### (a)(iii) Issued but not yet effective IFRSs

The Company and the Sub-Funds have not early applied any of the new and revised IFRSs that have been issued but are not yet effective for the accounting period ended 30 June 2022 in these financial statements. Among the new and revised IFRSs, the following is expected to be relevant to the Company and the Sub-Funds' financial statements upon becoming effective:

Amendments to IAS 1 *Classification of Liabilities as Current or Non-current*<sup>1</sup>

<sup>1</sup>Effective for annual periods beginning on or after 1 January 2023

##### (a)(iii) Issued but not yet effective IFRSs (continued)

Amendments to IAS 1 clarify the requirements for classifying liabilities as current or non-current. The amendments specify that if an entity's right to defer settlement of a liability is subject to the entity complying with specified conditions, the entity has a right to defer settlement of the liability at the end of the reporting period if it complies with those conditions at that date. Classification of a liability is unaffected by the likelihood that the entity will exercise its right to defer settlement of the liability. The amendments also clarify the situations that are considered a settlement of a liability. The amendments are effective for annual periods beginning on or after 1 January 2023 and shall be applied retrospectively. Earlier application is permitted. The amendments are not expected to have any significant impact on the Company and the Sub-Fund's financial statements.

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (b) Financial instruments

###### (i) **Classification**

In accordance with IFRS 9, the Company and the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing in the near term;
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

###### **Financial assets**

The Company and the Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial assets

###### *Financial assets measured at amortised cost*

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Company and the Sub-Funds include in this category short-term non-financing receivables including cash and cash equivalents.

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) **Classification** (continued)

*Financial assets measured at FVPL*

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding;
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Company and the Sub-Funds include in this category equity securities and derivative contracts in an asset position held for trading.

**Financial liabilities**

*Financial liabilities measured at amortised cost*

This category includes all financial liabilities other than those measured at FVPL. The Company and the Sub-Funds include in this category amounts due to a broker, management fee payable, formation fee payable and other payables and accruals.

(ii) **Recognition**

The Company and the Sub-Funds recognise a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at FVPL are accounted for on the trade date basis.

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (b) Financial instruments (continued)

###### (iii) ***Initial measurement***

Financial assets at FVPL are recorded in the statement of net assets at fair value. All transaction fees for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at FVPL) are measured initially at their fair value plus any directly attributable incremental costs of acquisition or issue.

###### (iv) ***Subsequent measurement***

After initial measurement, the Company and the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “Net change in unrealised gain/loss on financial assets at FVPL”. Interest earned on these instruments is recorded separately in “interest income” in the statement of profit or loss and other comprehensive income.

Financial assets, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the financial assets are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Company and the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (b) Financial instruments (continued)

###### (v) ***Derecognition***

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Company and the Sub-Funds have transferred its rights to receive cash flows from the financial asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Company and the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Company and the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Company and the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Company and the Sub-Funds' continuing involvement in the asset. In that case, the Company and the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company and the Sub-Funds have retained. The Company and the Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled or expires.

###### Fair value measurement

The Company and the Sub-Funds measure its investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company and the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices, that are within the bid-ask spread.

## CSOP ETF SERIES OFC

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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### (b) Financial instruments (continued)

###### Fair value measurement (continued)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company and the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

###### Derivative financial instruments

Derivative financial instruments are recorded on a mark-to-market basis. Fair values are calculated by reference to changes in specified prices of an underlying asset or otherwise a determined notional amount for swap agreements. All derivatives are carried as assets when amounts are receivable by the Sub-Funds and as liabilities when amounts are payable by the Sub-Funds.

Unrealised gains and losses arising from changes in fair value, and realised gains and losses are recognised in profit or loss.

##### (c) Impairment of financial assets

For financial assets measured at amortised cost, impairment allowances are recognised under the general approach where expected credit losses are recognised in two stages. For credit exposures where there has not been a significant increase in credit risk since initial recognition, the Company and the Sub-Funds are required to provide for credit losses that result from possible default events within the next 12 months (stage 1). For those credit exposures where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure irrespective of the timing of the default (stage 2).

The Company and the Sub-Funds consider a default has occurred when a financial asset is more than 90 days past due unless the Company and the Sub-Funds have reasonable and supportable information to demonstrate that a more appropriate default criterion should be applied.

##### (d) Dividend income

Dividend income is recognised on the date when the Sub-Fund's right to receive the payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in the statement of profit or loss.



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### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Income

Other income is recognised when it is probable that the economic benefits will flow to the Sub-Funds and the other income can be reliably measured. Other income is recognised when the Sub-Funds' right to receive payment has been established.

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

(f) Expenses

Expenses are recognised on an accrual basis.

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short-term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(h) Redeemable shares

Redeemable shares are classified as an equity instrument when:

- i. The redeemable shares entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Fund's liquidation;
- ii. The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- iii. All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- iv. The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- v. The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the redeemable shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- i. Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- ii. The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Sub-Funds' redeemable shares meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

## CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Redeemable shares (continued)

The Sub-Funds continuously assess the classification of the redeemable shares. If the redeemable shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

The issuance, acquisition and cancellation of redeemable shares are accounted for as equity transactions. Upon issuance of redeemable shares, the consideration received is included in equity.

Transaction costs incurred by the Sub-Funds in issuing its own equity instruments are accounted for as a deduction from equity to the extent that they are incremental costs directly attributable to the equity transaction that otherwise would have been avoided.

The Sub-Funds' own equity instruments which are reacquired are deducted from equity and accounted for at amounts equal to the consideration paid, including any directly attributable incremental costs.

No gain or loss is recognised in profit or loss on the purchase, sale, issuance or cancellation of the Sub-Funds' own equity instruments.

Redeemable shares can be redeemed in cash equal to a proportionate share of the Sub-Funds' net asset value. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds.

(i) Segmental reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The Manager, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision-maker that makes strategic decisions.

(j) Net change in realised and unrealised gains or losses on financial assets/liabilities at FVPL

This item includes changes in the fair value of financial assets/liabilities as at FVPL.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period unrealised gains and losses for financial instruments which were realised in the reporting period.

Net realised gains or losses on disposal of financial assets/liabilities classified as at FVPL are calculated using the weighted average method for equity securities and first-in-first-out method for derivative financial instruments.

## CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(l) Taxes

The Sub-funds are exempt from all forms of taxation in Hong Kong, including income, capital gains and withholding taxes. However, in some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(m) Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager. No distribution will be paid out of the Sub-Funds' capital.

(n) Formation fee

The formation fee is recognised as an expense in the period in which it is incurred.

(o) Transaction fees

Transaction fees are costs incurred to acquire financial assets/liabilities at FVPL. They include fees and commissions paid to agents, brokers and dealers. Transaction fees, when incurred, are immediately recognised in profit or loss as an expense.

## CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

### CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2022

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(p) Related parties

A party is considered to be related to the Company and the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
  - (i) has control or joint control over the Company and the Sub-Funds;
  - (ii) has significant influence over the Company and the Sub-Funds; or
  - (iii) is a member of the key management personnel of the Company and the Sub-Funds or of a parent of the Company and the Sub-Funds;

or

- (b) the party is an entity where any of the following conditions applies:
  - (i) the entity and the Company and the Sub-Funds are members of the same group;
  - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
  - (iii) the entity and the Company and the Sub-Funds are joint ventures of the same third party;
  - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Company and the Sub-Funds or an entity related to the Company and the Sub-Funds;
  - (vi) the entity is controlled or jointly controlled by a person identified in (a);
  - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
  - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Company and the Sub-Funds or the parent of the Company and the Sub-Funds.

(q) Foreign currency translations

Transactions during the period, including purchases and sales of securities, income and expenses, are translated at the rate of exchange prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or translation of monetary items are recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency translation gains and losses on financial instruments classified as at FVPL are included in profit or loss.

**CSOP ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED)**CSOP STAR 50 Index ETF

As at 30 June 2022

	Holdings Units	Fair value RMB	% of net assets
<b><u>Listed equities</u></b>			
<b>China</b>			
3PEAK INC-A	2,600	1,460,134	2.41
ADVANCED MICRO-FABRICATION-A	24,600	2,872,050	4.75
AMLOGIC SHANGHAI INC-A	16,435	1,659,935	2.74
AUTEL INTELLIGENT TECHNOLO-A	17,956	591,112	0.98
BEIJING KINGSOFT OFFICE SO-A	12,136	2,392,248	3.96
BEIJING ROBOROCK TECHNOLOG-A	2,200	1,356,740	2.24
BESTECHNIC SHANGHAI CO LTD-A	4,700	646,720	1.07
BLOOMAGE BIOTECHNOLOGY COR-A	6,300	895,734	1.48
CAMBRICON TECHNOLOGIES CORP	13,200	854,040	1.41
CANSINO BIOLOGICS INC-A	4,500	895,860	1.48
CATHAY BIOTECH INC-A	8,200	916,760	1.52
CHANGCHUN BCHT BIOTECHNOLO-A	2,500	165,875	0.27
CHENGDU XGIMI TECHNOLOGY C-A	2,740	843,564	1.39
CHINA RAILWAY SIGNAL & COM-A	171,600	777,348	1.29
CHINA RESOURCES MICROELECT-A	35,100	2,073,357	3.43
EVERDISPLAY OPTRONICS SHAN-A	184,300	493,924	0.82
GALAXYCORE INC-A	13,200	270,732	0.45
GUANGDONG JIA YUAN TECHNOL-A	10,797	916,341	1.52
HUNAN CHANGYUAN LICO CO LT-A	25,600	512,000	0.85
JIANGSU CNANO TECHNOLOGY C-A	12,253	2,076,639	3.43
JIANGSU GOODWE POWER SUPPL-A	4,060	1,270,821	2.10
JINKO SOLAR CO LTD-A	92,900	1,386,997	2.29
MICRO-TECH NANJING CO LTD-A MICRO-	4,921	429,024	0.71
MONTAGE TECHNOLOGY CO LTD-A	30,100	1,823,458	3.02
NATIONAL SILICON INDUSTRY -A	72,259	1,660,512	2.75
NINEBOT LTD-CDR	23,800	1,059,100	1.75
NINGBO RONBAY NEW ENERGY T-A	17,900	2,316,976	3.83
OPT MACHINE VISION TECH CO-A	1,600	413,840	0.68
PYLON TECHNOLOGIES CO LTD-A	5,100	1,592,220	2.63
QI AN XIN TECHNOLOGY GROUP-A	18,100	1,009,980	1.67
QINGDAO HAIER BIOMEDICAL C-A	12,700	924,941	1.53
RAYTRON TECHNOLOGY CO LTD-A	17,800	707,016	1.17
SANSURE BIOTECH INC-A	19,456	576,092	0.95
SEMICONDUCTOR MANUFACTURIN-A	128,400	5,799,828	9.59
SHANDONG WEIGAO ORTHOPAEDI-A	2,300	110,837	0.18

**CSOP ETF SERIES OFC**

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP STAR 50 Index ETF (continued)

As at 30 June 2022

	<b>Holdings Units</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b><u>Listed equities (continued)</u></b>			
<b>China (continued)</b>			
SHANGHAI FRIENDESS ELECTRO-A	2,900	638,116	1.05
SHANGHAI JUNSHI BIOSCIENCE-A	23,000	1,732,820	2.87
SHANGHAI MEDICILON INC-A	2,840	964,492	1.59
SHENZHEN TRANSSION HOLDING-A	15,900	1,418,757	2.35
SUZHOU NANOMICRO TECHNOLOG-A	2,600	210,106	0.35
TIANNENG BATTERY GROUP CO -A	8,400	290,472	0.48
TRINA SOLAR CO LTD-A	71,900	4,691,475	7.76
VERISILICON MICROELECTRONI-A	16,500	815,100	1.35
WESTERN SUPERCONDUCTING TE-A	18,400	1,696,480	2.81
XINJIANG DAQO NEW ENERGY C-A	14,100	963,312	1.59
ZHEJIANG HANGKE TECHNOLOGY-A	8,100	567,486	0.94
ZHEJIANG SUPCON TECHNOLOGY-A	19,700	1,433,372	2.37
ZHUHAI COSMX BATTERY CO LT-A	7,400	227,180	0.38
ZHUZHOU CRRC TIMES ELECTRI-A	11,600	753,884	1.25
ZWSOFT CO LTD GUANGHOU	2,860	598,941	0.99
Total investments, at fair value		<u>60,754,748</u>	<u>100.47</u>
Total investments, at cost		<u>73,346,623</u>	

**CSOP ETF SERIES OFC**

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Cloud Computing Technology Index ETF

As at 30 June 2022

	Holdings Units	Fair value USD	% of net assets
<b><u>Listed equities</u></b>			
<b>Hong Kong</b>			
ALIBABA GROUP HOLDING LTD	6,600	94,129	6.39
BAIDU INC-CLASS A	2,450	46,371	3.15
GDS HOLDINGS LTD-CL A	2,100	8,846	0.60
JOY SPREADER GROUP INC	20,000	6,271	0.43
KINGDEE INTERNATIONAL SFTWR	4,000	9,381	0.64
SENSETIME GROUP INC-CLASS B	28,000	11,170	0.76
TENCENT HOLDINGS LTD	1,700	76,788	5.21
WEIMOB INC	14,000	9,564	0.65
ZHIHU INC	2,600	9,163	0.62
<b>The United States of America</b>			
ADOBE INC	186	68,087	4.62
AKAMAI TECHNOLOGIES COM STK USD0.01	173	15,800	1.07
ALPHABET INC-CL A	33	71,916	4.88
AMAZON COM INC COM	660	70,099	4.76
ATLASSIAN CORP PLC-CLASS A	154	28,860	1.96
BILL.COM HOLDINGS INC	112	12,313	0.84
CERIDIAN HCM HOLDING INC CDAY	164	7,721	0.52
CHECK POINT SOFTWARE T ORD	138	16,806	1.14
CITRIX SYSTEMS INC COM	136	13,215	0.90
CLARIVATE PLC	725	10,048	0.68
CROWDSTRIKE HOLDINGS INC - A CRWD	226	38,095	2.59
DATADOG INC - CLASS A DDOG	305	29,048	1.97
DOCUSIGN INC DOCU	215	12,337	0.84
DYNATRACE INC DT	308	12,148	0.83
F5 INC	65	9,948	0.68
FAIR ISAAC & CO INC COM	28	11,225	0.76
GODADDY INC - CLASS A GDDY	174	12,103	0.82
HUBSPOT INC HUBS	51	15,333	1.04
INTUIT INC	205	79,015	5.37
MICROSOFT CORP	286	73,453	4.99
NICE SYSTEMS LTD-SPONS ADR ADR-EACH	68	13,087	0.89
NORTONLIFELOCK INC	627	13,769	0.94
OKTA INC OKTA	161	14,554	0.99
OPEN TEXT CORP COM NPV	291	11,011	0.75

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Cloud Computing Technology Index ETF (continued)

As at 30 June 2022

	<b>Holdings Units</b>	<b>Fair value USD</b>	<b>% of net assets</b>
<b><u>Listed equities (continued)</u></b>			
<b>The United States of America (continued)</b>			
ORACLE CORP COM	1,061	74,132	5.03
PAYCOM SOFTWARE INC PAYC	65	18,208	1.24
PAYLOCITY HOLDING CORP PCTY	59	10,291	0.70
SALESFORCE INC	466	76,909	5.22
SAP AG-SPONSORED ADR	770	69,854	4.74
SERVICENOW INC COM USD0.001	176	83,691	5.68
SNOWFLAKE INC-CLASS A	339	47,141	3.20
SPLUNK INC COM USD0.001	173	15,304	1.04
TWILIO INC -A	185	15,505	1.05
UIPATH INC - CLASS A	495	9,004	0.61
VMWARE INC-CLASS A COM STK USD0.01	454	51,747	3.51
WORKDAY INC-CLASS A COM USD0.001	211	29,451	2.00
YANDEX NV-A COM USD0.01 CL 'A'	360	-	0.00
ZENDESK INC ZENDESK INC	132	9,777	0.66
ZOOM VIDEO COMMUNICATIONS-A ZM	266	28,720	1.95
ZOOMINFO TECHNOLOGIES INC-A	435	14,459	0.98
ZSCALER INC	152	22,725	1.54
Total investments, at fair value		<u>1,508,592</u>	<u>102.43</u>
Total investments, at cost		<u>2,103,976</u>	



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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

As at 30 June 2022

	<b>Holdings Units</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b><u>Listed exchange traded fund</u></b>			
<b>China</b>			
Huatai-PineBridge CSI Photovoltaic Industry ETF (the Master” ETF)	75,652,000	<u>128,003,184</u>	<u>100.14</u>
Total investments, at fair value		<u>128,003,184</u>	<u>100.14</u>
Total investments, at cost		<u>110,075,899</u>	

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP China Healthcare Disruption Index ETF

As at 30 June 2022

	Holdings Units	Fair value HKD	% of net assets
<b><u>Listed equities</u></b>			
<b>Hong Kong</b>			
3SBIO INC	57,209	356,984	1.09
AKESO INC	19,644	452,794	1.38
ALIBABA HEALTH INFORMATION T	315,926	1,706,000	5.20
ALPHAMAB ONCOLOGY	22,420	181,378	0.55
ANGELALIGN TECHNOLOGY INC	3,926	617,167	1.88
CANSINO BIOLOGICS INC-H	11,476	922,097	2.81
CHINA MEDICAL SYSTEM HOLDING	57,914	708,867	2.16
CSPC PHARMACEUTICAL GROUP LTD	280,013	2,181,301	6.65
GENSCRIPT BIOTECH CORP	48,211	1,371,603	4.18
GRAND PHARMACEUTICAL GROUP L	82,817	375,989	1.15
GUSHENGTANG HOLDINGS LTD	5,312	207,168	0.63
HANSOH PHARMACEUTICAL GROUP	139,382	2,207,811	6.74
INNOCARE PHARMA LTD	35,659	477,117	1.46
INNOVENT BIOLOGICS INC	33,974	1,185,693	3.62
JD HEALTH INTERNATIONAL INC	47,988	2,953,661	9.01
JIANGSU REC BIO TECHNOLOGY -H	11,211	250,005	0.76
JOINN LABORATORIES CHINA C-H	16,867	1,114,909	3.40
KEYMED BIOSCIENCES INC	6,422	211,926	0.65
KINTOR PHARMACEUTICAL LTD	9,085	169,890	0.52
LIFETECH SCIENTIFIC CORP USD0.00001	108,581	313,799	0.96
LUYE PHARMA GROUP LTD	82,845	213,740	0.65
MICROPORT SCIENTIFIC CORP	42,625	969,719	2.96
NEW HORIZON HEALTH LTD	10,094	238,218	0.73
PING AN HEALTHCARE AND TECHN	26,196	609,057	1.86
REMEGEN CO LTD-H	5,610	246,560	0.75
SHANDONG WEIGAO GP MEDICAL-H	106,108	967,705	2.95
SHANGHAI BIO-HEART BIOLOGI-H	5,989	373,714	1.14
SHANGHAI JUNSHI BIOSCIENCE-H	41,567	1,756,206	5.36
SHANGHAI MICROPORT MEDBOT GR	22,435	697,729	2.13
SIMCERE PHARMACEUTICAL GROUP	61,768	531,205	1.62
SINO BIOPHARMACEUTICAL	440,415	2,188,863	6.68
WUXI APPTEC CO LTD-H	23,014	2,404,963	7.34
WUXI BIOLOGICS CAYMAN INC	41,354	2,969,217	9.06

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP China Healthcare Disruption Index ETF (continued)

As at 30 June 2022

	<b>Holdings Units</b>	<b>Fair value HKD</b>	<b>% of net assets</b>
<b><u>Listed equities (continued)</u></b>			
<b>Hong Kong (continued)</b>			
YIDU TECH INC	23,051	215,757	0.66
ZAI LAB LTD	22,583	604,095	1.84
Total investments, at fair value		<u>32,952,907</u>	<u>100.53</u>
Total investments, at cost		<u>59,077,022</u>	

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Smart Driving Index ETF

As at 30 June 2022

	Holdings Units	Fair value USD	% of net assets
<b><u>Listed equities</u></b>			
<b>China</b>			
3PEAK INC-A	100	8,386	0.34
BYD CO LTD -A	2,100	104,575	4.27
CHANGZHOU XINGYU AUTOMOTIV-A	300	7,660	0.31
CHENGXIN LITHIUM GROUP CO-A	1,000	9,013	0.37
CNGR ADVANCED MATERIAL CO -A	700	12,951	0.53
CONTEMPORARY AMPEREX TECHN-A	2,700	215,294	8.79
EVE ENERGY CO LTD-A	2,100	30,574	1.25
GEM CO LTD-A	5,600	7,610	0.31
GUANGZHOU TINCI MATERIALS -A	2,200	20,387	0.83
GUOXUAN HIGH-TECH CO LTD	1,900	12,937	0.53
JIANGXI GANFENG LITHIUM CO-A	1,300	28,866	1.18
NINGBO RONBAY NEW ENERGY T-A	500	9,664	0.40
NINGBO SHANSHAN CO LTD-A	2,500	11,095	0.45
SHANGHAI PUTAILAI NEW ENER-A	1,600	20,165	0.82
SHENGYI TECHNOLOGY CO LTD -A	2,700	6,850	0.28
SHENZHEN DYNANONIC CO LTD-A	180	10,985	0.45
SHENZHEN KEDALI INDUSTRY C-A	300	7,123	0.29
SUZHOU TA&A ULTRA CLEAN TE-A	700	9,136	0.37
TIANQI LITHIUM CORP-A	1,700	31,680	1.29
WUXI SHANGJI AUTOMATION CO-A	420	9,783	0.40
YUNNAN ENERGY NEW MATERIAL-A	1,000	37,398	1.53
ZHEJIANG HUAYOU COBALT CO - A	1,820	25,986	1.06
<b>Hong Kong</b>			
KINGBOARD LAMINATES HOLDING	11,000	13,571	0.55
<b>The United States of America</b>			
ANALOG DEVICES INC COM	1,238	180,859	7.38
APTIV PLC	952	84,795	3.46
AUTOLIV INC	307	21,972	0.90
ELEMENT SOLUTION INC	872	15,522	0.63
GENERAC HOLDINGS INC COM USD0.01	224	47,170	1.93
GENTEX CORP COM	824	23,047	0.94

**CSOP ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Smart Driving Index ETF (continued)

As at 30 June 2022

	<b>Holdings Units</b>	<b>Fair value USD</b>	<b>% of net assets</b>
<b><u>Listed equities (continued)</u></b>			
<b>The United States of America (continued)</b>			
GRAB HOLDINGS LTD - CL A	13,032	32,971	1.35
LEAR CORP	210	26,437	1.08
LI AUTO INC - ADR	3,004	115,083	4.70
LUCID GROUP INC	5,859	100,540	4.11
LYFT INC-A LYFT	1,194	15,856	0.65
NIO INC - ADR	5,424	117,809	4.81
NXP SEMICONDUCTORS NV	922	136,484	5.57
PLUG POWER INC	2,031	33,654	1.37
REGAL REXNORD CORP	235	26,677	1.09
RIVIAN AUTOMOTIVE INC-A	3,137	80,746	3.30
ROGERS CORP	66	17,298	0.71
SENSATA TECHNOLOGIES HOLDINGS	551	22,762	0.93
SKYWORKS SOLUTIONS INC COM	565	52,342	2.14
STMICROELECTRONICS N V NY REGISTRY	3,199	100,672	4.11
SYNAPTICS INC COM USD0.001	139	16,409	0.67
TESLA INC	266	179,130	7.31
TEXAS INSTRS INC COM	1,159	178,080	7.27
UBER TECHNOLOGIES INC UBER	6,899	141,153	5.76
XPENG INC - ADR	2,292	72,748	2.97
Total investments, at fair value		<u>2,491,905</u>	<u>101.74</u>
Total investments, at cost		<u>3,522,128</u>	

**CSOP ETF SERIES OFC**

(An umbrella open-ended fund company established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP MSCI China A 50 Connect ETF

As at 30 June 2022

	Holdings Units	Fair value RMB	% of net assets
<b>Listed equities</b>			
<b>China</b>			
AGRICULTURAL BANK OF CHINA-A	1,380,100	4,167,902	0.89
AIER EYE HOSPITAL GROUP CO-A	122,974	5,505,546	1.18
ANHUI CONCH CEMENT CO LTD-A	201,493	7,108,673	1.52
BANK OF COMMUNICATIONS-A	636,300	3,168,774	0.68
BANK OF NINGBO CO LTD -A	107,100	3,835,251	0.82
BOE TECHNOLOGY GROUP CO LT-A	1,843,800	7,264,572	1.55
BYD CO LTD -A	46,800	15,607,332	3.33
CHINA COSCO HOLDINGS-A	367,260	5,104,914	1.09
CHINA MERCHANTS BANK-A	334,400	14,111,680	3.02
CHINA PACIFIC INSURANCE GR-A	110,200	2,593,006	0.55
CHINA PETROLEUM & CHEMICAL-A	580,000	2,366,400	0.51
CHINA SHENHUA ENERGY CO -A	121,200	4,035,960	0.86
CHINA STATE CONSTRUCTION -A	1,222,400	6,503,168	1.39
CHINA THREE GORGES RENEWAB-A	433,200	2,724,828	0.58
CHINA TOURISM GROUP DUTY F-A	50,386	11,736,411	2.51
CHINA UNITED NETWORK-A	635,000	2,197,100	0.47
CHINA VANKE CO LTD -A	173,300	3,552,650	0.76
CHINA YANGTZE POWER CO LTD-A	346,900	8,020,328	1.71
CHONGQING ZHIFEI BIOLOGICA-A	36,500	4,051,865	0.87
CITIC SECURITIES CO-A SHARES	197,774	4,283,785	0.92
CONTEMPORARY AMPEREX TECHN-A	67,850	36,231,900	7.74
EAST MONEY INFORMATION CO-A	214,420	5,446,268	1.16
EVE ENERGY CO LTD-A	55,385	5,400,038	1.15
FOCUS MEDIA INFORMATION TE-A	296,200	1,993,426	0.43
FOSHAN HAITIAN FLAVOURING -A	46,718	4,221,438	0.90
IND & COMM BK OF CHINA - A	1,019,500	4,863,015	1.04
INDUSTRIAL BANK CO LTD -A	335,700	6,680,430	1.43
INNER MONGOLIA YILI INDUS-A	77,500	3,018,625	0.64
JIANGSU HENGRUI MEDICINE C-A	145,442	5,394,444	1.15
JIANGSU YANGHE BREWERY -A	18,400	3,369,960	0.72
KWEICHOW MOUTAI CO LTD-A	15,198	31,079,910	6.64
LONGI GREEN ENERGY TECHNOL-A	372,509	24,820,275	5.30
LUXSHARE PRECISION INDUSTR-A	347,660	11,747,431	2.51

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP MSCI China A 50 Connect ETF (continued)

As at 30 June 2022

	<b>Holdings Units</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b><u>Listed equities (continued)</u></b>			
<b>China (continued)</b>			
LUZHOU LAOJIAO CO LTD-A	18,000	4,437,720	0.95
MUYUAN FOODSTUFF CO LTD-A	63,738	3,522,799	0.75
PING AN BANK CO LTD-A	314,600	4,712,708	1.01
PING AN INSURANCE GROUP CO-A	175,100	8,175,419	1.75
POLY REAL ESTATE GROUP CO -A	213,300	3,724,218	0.80
S F HOLDING CO LTD-A	142,652	7,961,408	1.70
SHAANXI COAL INDUSTRY CO L-A	176,900	3,746,742	0.80
SHANGHAI PUDONG DEVEL BANK-A	475,800	3,811,158	0.81
SHANXI XINGHUACUN FEN WINE-A	14,712	4,778,458	1.02
SHENZHEN MINDRAY BIO-MEDIC-A	27,700	8,675,640	1.85
WANHUA CHEMICAL GROUP CO -A	158,671	15,389,500	3.29
WILL SEMICONDUCTOR CO LTD-A	43,040	7,447,211	1.59
WULIANGYE YIBIN CO LTD-A	46,988	9,488,287	2.03
WUXI APPTTEC CO LTD-A	58,512	6,084,663	1.30
YUNNAN ENERGY NEW MATERIAL-A	45,264	11,336,369	2.42
ZHANGZHOU PIENZEHUANG PHA-A	13,700	4,887,201	1.04
ZIJIN MINING GROUP CO LTD-A	1,040,800	9,710,664	2.08
		<u>380,097,470</u>	<u>81.21</u>

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP MSCI China A 50 Connect ETF (continued)

As at 30 June 2022

	<b>Underlying assets</b>	<b>Counterparty</b>	<b>Contracts</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b><u>Unlisted total return swap contracts</u></b>					
TRS10-DEC-23 CP SocGen~L49~ 11 27,726,316.00 CNY 22/06/2022 10/12/2023	MXA50CNC Index	SOCIETE GENERALE	9,200	28,951,295	6.19
TRS30-JAN-23 CP BNPS~L49~ 858,458,404.00 CNY 12/05/2022 30/01/2023	MXA50CNC Index	BNP PARIBAS	18,583	<u>58,478,469</u>	<u>12.49</u>
				<u>87,429,764</u>	<u>18.68</u>
Total investments, at fair value				<u>467,527,234</u>	<u>99.89</u>
Total investments, at cost				<u>497,853,493</u>	



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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Metaverse Concept ETF

As at 30 June 2022

	Holdings Units	Fair value USD	% of net assets
<b><u>Listed equities</u></b>			
<b>The United States of America</b>			
ADOBE INC	911	333,480	4.87
ADVANCED MICRO DEVICES COM	3,276	250,516	3.65
AKAMAI TECHNOLOGIES COM STK USD0.01	1,645	150,237	2.19
ALPHABET INC-CL A	87	189,596	2.76
AMAZON COM INC COM	1,198	127,239	1.85
APPLE INC	2,197	300,374	4.38
ARISTA NETWORKS INC ARISTA NETWORKS	1,622	152,046	2.22
AUTODESK INC COM	864	148,574	2.17
AXON ENTERPRISE INC	493	45,932	0.67
BAIDU INC - SPON ADR	561	83,437	1.21
BLOCK INC	1,178	72,400	1.05
BROADCOM INC	208	101,049	1.47
CISCO SYS INC COM	4,090	174,398	2.54
CLOUDFLARE INC - CLASS A NET	1,181	51,669	0.76
DATADOG INC - CLASS A DDOG	711	67,716	0.99
DISNEY WALT CO COM DISNEY	1,595	150,568	2.20
ELECTRONIC ARTS INC COM	754	91,724	1.34
HASHICORP INC-CL A	5,473	161,125	2.36
INTEL CORP	4,044	151,285	2.20
LAM RESEARCH CORP COM	417	177,705	2.59
MARVELL TECHNOLOGY INC	3,222	140,254	2.04
MATTERPORT INC	29,697	108,691	1.59
META PLATFORMS INC	3,429	552,926	8.06
MICROSOFT CORP	1,692	434,556	6.34
NETEASE INC-ADR	1,411	131,731	1.92
NETFLIX INC COM USD0.001	671	117,338	1.71
NVIDIA CORP	1,217	184,485	2.69
PTC INC COM USD0.01	828	88,050	1.28
QUALCOMM INC	1,243	158,781	2.31
ROBLOX CORP -CLASS A	5,609	184,312	2.69
SNAP INC - A SNAP	7,609	99,906	1.46
SNOWFLAKE INC-CLASS A	735	102,209	1.49
SONY CORP ADR NEW	5,044	412,448	6.02
TAIWAN SEMICONDUCTOR-SP ADR	2,863	234,051	3.41
TAKE-TWO INTERACTIVE S COM	423	51,830	0.75
TENCENT HOLDINGS LTD-UNS ADR TCEHY	4,239	192,408	2.81

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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Metaverse Concept ETF (continued)

As at 30 June 2022

	<b>Holdings Units</b>	<b>Fair value USD</b>	<b>% of net assets</b>
<b><u>Listed equities (continued)</u></b>			
<b>The United States of America (continued)</b>			
UNITY SOFTWARE INC	2,701	99,451	1.45
WARNER MUSIC GROUP CORP-CL A WMG	3,621	88,207	1.30
ZSCALER INC	394	58,907	0.86
<b>Real estate investment trust</b>			
<b>The United States of America</b>			
DIGITAL REALTY TRUST INC COM STK	1,820	<u>236,291</u>	<u>3.45</u>
Total investments, at fair value		<u>6,657,902</u>	<u>97.10</u>
Total investments, at cost		<u>8,811,734</u>	

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)**CSOP STAR 50 Index ETF

For the period ended 30 June 2022

	Holdings				As at 30 June 2022 Units
	1 January 2022 Units	Additions Units	Corporate Action	Disposals Units	
<b>Listed equities</b>					
<b>China</b>					
3PEAK INC-A	3,000	200	-	600	2,600
ADVANCED MICRO- FABRICATION-A	23,300	5,600	-	4,300	24,600
AMLOGIC SHANGHAI INC-A	23,235	1,400	-	8,200	16,435
ARCISOFT CORP LTD-A	19,138	800	-	19,938	-
AUTEL INTELLIGENT TECHNOLO-A	25,556	2,200	-	9,800	17,956
BEIJING KINGSOFT OFFICE SO-A	17,436	900	-	6,200	12,136
BEIJING ROBOROCK TECHNOLOG-A 688169	2,500	200	-	500	2,200
BESTTECHNIC SHANGHAI CO LTD-A	2,200	2,900	-	400	4,700
BLOOMAGE BIOTECHNOLOGY COR-A	9,100	700	-	3,500	6,300
BRIGHTGENE BIO-MEDICAL TEC-A	19,400	800	-	20,200	-
CAMBRICON TECHNOLOGIES CORP	15,200	600	-	2,600	13,200
CANSINO BIOLOGICS INC-A	6,500	300	-	2,300	4,500
CATHAY BIOTECH INC-A	11,700	500	-	4,000	8,200
CHANGCHUN BCHT BIOTECHNOLO-A	-	3,400	-	900	2,500
CHENGDU XGIMI TECHNOLOGY C-A	1,300	1,400	440	400	2,740
CHINA RAILWAY SIGNAL & COM-A	243,900	21,500	-	93,800	171,600
CHINA RESOURCES MICROELECT-A	24,900	14,400	-	4,200	35,100
DBAPPSECURITY LTD-A	4,400	200	-	4,600	-
EVERDISPLAY OPTRONICS SHAN-A	-	271,200	-	86,900	184,300
GALAXYCORE INC-A	-	13,200	-	-	13,200
GUANGDONG JIA YUAN TECHNOL-A	15,197	600	-	5,000	10,797
HUNAN CHANGYUAN LICO CO LT-A	-	25,600	-	-	25,600

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP STAR 50 Index ETF (continued)

For the period ended 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>1 January 2022 Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>China (continued)</b>					
JIANGSU CNANO TECHNOLOGY C-A	17,553	700	-	6,000	12,253
JIANGSU GOODWE POWER SUPPL-A	4,100	200	1,160	1,400	4,060
JINKO SOLAR CO LTD-A	-	92,900	-	-	92,900
MICRO-TECH NANJING CO LTD-A MICRO-TECH NANJING CO LTD-A	4,972	200	1,749	2,000	4,921
MONTAGE TECHNOLOGY CO LTD-A	42,600	2,200	-	14,700	30,100
NATIONAL SILICON INDUSTRY - A	70,259	15,100	-	13,100	72,259
NINEBOT LTD-CDR	6,000	18,700	-	900	23,800
NINGBO RONBAY NEW ENERGY T-A	25,200	1,500	-	8,800	17,900
OPT MACHINE VISION TECH CO- A	2,300	200	-	900	1,600
PYLON TECHNOLOGIES CO LTD- A	4,300	1,600	-	800	5,100
QI AN XIN TECHNOLOGY GROUP-A	25,700	1,300	-	8,900	18,100
QINGDAO HAIER BIOMEDICAL C-A	15,000	1,300	-	3,600	12,700
RAYTRON TECHNOLOGY CO LTD-A	25,000	1,400	-	8,600	17,800
SANSURE BIOTECH INC-A SEMICONDUCTOR	11,300	5,600	4,656	2,100	19,456
MANUFACTURIN-A	163,300	7,200	-	42,100	128,400
SHANDONG WEIGAO ORTHOPAEDI-A	-	3,600	-	1,300	2,300
SHANGHAI BRIGHT POWER SEMI-A	1,800	200	-	2,000	-
SHANGHAI FRIENDESS ELECTRO-A	2,900	-	1,000	1,000	2,900
SHANGHAI HAOHAI BIOLOGICAL-A	3,893	400	-	4,293	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP STAR 50 Index ETF (continued)

For the period ended 30 June 2022

	Holdings				As at 30 June 2022 Units
	1 January 2022 Units	Additions Units	Corporate Action	Disposals Units	
<b>Listed equities (continued)</b>					
<b>China (continued)</b>					
SHANGHAI JUNSHI BIOSCIENCE- A	32,600	1,800	-	11,400	23,000
SHANGHAI MEDICILON INC-A	-	3,000	1,040	1,200	2,840
SHANGHAI MICROPORT ENDOVAS-A	3,500	200	-	3,700	-
SHENZHEN CHIPSCREEN BIOSCI- A	23,100	1,000	-	24,100	-
SHENZHEN TRANSSION HOLDING-A	22,800	1,100	-	8,000	15,900
SUZHOU HYC TECHNOLOGY CO L-A	5,100	200	-	5,300	-
SUZHOU NANOMICRO TECHNOLOG-A	-	3,600	-	1,000	2,600
SUZHOU ZELGEN BIOPHARMACEU-A	13,500	600	-	14,100	-
TIANNENG BATTERY GROUP CO -A	10,200	600	-	2,400	8,400
TRINA SOLAR CO LTD-A	77,900	7,700	-	13,700	71,900
UCCLOUD TECHNOLOGY CO LTD- A	23,900	1,000	-	24,900	-
VERISILICON MICROELECTRONI- A	23,400	1,200	-	8,100	16,500
WESTERN SUPERCONDUCTING TE-A	24,900	2,400	-	8,900	18,400
XINJIANG DAQO NEW ENERGY C-A	20,000	1,000	-	6,900	14,100
ZHEJIANG HANGKE TECHNOLOGY-A	11,400	700	-	4,000	8,100
ZHEJIANG SUPCON TECHNOLOGY-A	4,100	16,400	-	800	19,700
ZHUHAI COSMX BATTERY CO LT-A	-	7,400	-	-	7,400
ZHUZHOU CRRC TIMES ELECTRI- A	-	11,600	-	-	11,600
ZWSOFT CO LTD GUANGHOU	1,700	1,100	560	500	2,860

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Cloud Computing Technology Index ETF

For the period ended 30 June 2022

	<b>Holdings</b>				<b>As at</b>
	<b>1 January</b>	<b>Additions</b>	<b>Corporate</b>	<b>Disposals</b>	<b>30 June</b>
	<b>2022</b>	<b>Units</b>	<b>Action</b>	<b>Units</b>	<b>2022</b>
	<b>Units</b>	<b>Units</b>	<b>Units</b>	<b>Units</b>	<b>Units</b>
<b><u>Listed equities</u></b>					
<b>Hong Kong</b>					
ALIBABA GROUP HOLDING LTD	8,300	800	-	2,500	6,600
BAIDU INC-CLASS A	2,600	500	-	650	2,450
GDS HOLDINGS LTD-CL A	2,200	500	-	600	2,100
JD.COM INC - CL A	-	-	123	123	-
JOY SPREADER GROUP INC	57,000	-	-	37,000	20,000
KINGDEE INTERNATIONAL SFTWR	5,000	-	-	1,000	4,000
QINGDAO AINNOVATION TECHNO-H	-	6,100	-	6,100	-
SENSETIME GROUP INC-CLASS B	-	36,000	-	8,000	28,000
TENCENT HOLDINGS LTD TENCENT HOLDINGS LTD	2,600	200	-	1,100	1,700
WEIMOB INC	11,000	7,000	-	4,000	14,000
ZHIHU INC	-	2,600	-	-	2,600
<b>The United States of America</b>					
ADOBE INC	257	19	-	90	186
AKAMAI TECHNOLOGIES INC COM STK USD0.01	180	37	-	44	173
ALPHABET INC-CL A	58	-	-	25	33
AMAZON.COM INC USD0.01	49	-	627	16	660
ANAPLAN INC PLAN	-	162	(162)	-	-
ATLASSIAN CORP PLC-CLASS A	161	32	-	39	154
BILL.COM HOLDINGS INC	115	25	-	28	112
CERIDIAN HCM HOLDING INC CDAY	169	164	-	169	164
CHECK POINT SOFTWARE TECH ORD ILS0.01	149	25	-	36	138
CITRIX SYSTEMS INC COM USD0.001	-	170	-	34	136

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Cloud Computing Technology Index ETF (continued)

For the period ended 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>1 January 2022 Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>The United States of America (continued)</b>					
CLARIVATE PLC	715	198	-	188	725
COUPA SOFTWARE INC COUP	83	-	-	83	-
CROWDSTRIKE HOLDINGS INC - A CRWD	234	49	-	57	226
DATADOG INC - CLASS A DDOG	291	84	-	70	305
DIGITALOCEAN HOLDINGS INC	131	-	-	131	-
DOCUSIGN INC DOCU	223	46	-	54	215
DYNATRACE INC DT	317	69	-	78	308
ELASTIC NV ESTC	104	-	-	104	-
F5 INC	71	11	-	17	65
FAIR ISAAC CORP COM USD0.01	-	35	-	7	28
GODADDY INC - CLASS A GDDY	-	219	-	45	174
HUBSPOT INC HUBS	53	11	-	13	51
INTUIT INC COM USD0.01	266	13	-	74	205
MICROSOFT CORP COM USD0.00000625	506	3	-	223	286
MONDAY.COM LTD	49	-	-	49	-
NICE SYSTEMS LTD-SPONS ADR ADR-EACH REPR 1 ORD ILS1	72	13	-	17	68
NORTONLIFELOCK INC	672	114	-	159	627
OKTA INC OKTA	165	37	-	41	161
OPEN TEXT CORP COM NPV	326	39	-	74	291
ORACLE CORP COM USD0.01	1,798	7	-	744	1,061
PAYCOM SOFTWARE INC PAYC	66	15	-	16	65

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Cloud Computing Technology Index ETF (continued)

For the period ended 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>1 January 2022 Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>The United States of America (continued)</b>					
PAYLOCITY HOLDING CORP PCTY	64	10	-	15	59
RINGCENTRAL INC-CLASS A RNG	92	12	-	104	-
SALESFORCE.COM INC COM USD0.001	561	73	-	168	466
SAP AG SPONSORED ADR	1,213	-	-	443	770
SERVICENOW INC COM USD0.001	224	1	-	49	176
SHOPIFY INC - A SH	103	-	-	103	-
SNOWFLAKE INC-CLASS A	341	82	-	84	339
SPLUNK INC COM USD0.001	182	34	-	43	173
TWILIO INC - A TWLO	191	40	-	46	185
UIPATH INC - CLASS A	482	134	-	121	495
VMWARE INC-CLASS A COM STK USD0.01 CLASS 'A'	475	94	-	115	454
WORKDAY INC-CLASS A COM USD0.001	220	44	-	53	211
YANDEX NV-A COM USD0.01 CL 'A'	360	-	-	-	360
ZENDESK INC ZENDESK INC ZOOM VIDEO	-	165	-	33	132
COMMUNICATIONS-A ZM	273	59	-	66	266
ZOOMINFO TECHNOLOGIES INC-A	451	94	-	110	435
ZSCALER INC	157	33	-	38	152



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

For the period ended 30 June 2022

	<b>Holdings</b>			<b>As at</b>
	<b>1 January</b>	<b>Additions</b>	<b>Disposals</b>	<b>30 June</b>
	<b>2022</b>	<b>Units</b>	<b>Units</b>	<b>2022</b>
	<b>Units</b>	<b>Units</b>	<b>Units</b>	<b>Units</b>
<b><u>Listed exchange traded fund</u></b>				
<b>China</b>				
Huatai-PineBridge CSI Photovoltaic Industry ETF	78,102,300	11,524,200	13,974,500	75,652,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP China Healthcare Disruption Index ETF

For the period ended 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>1 January 2022 Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities</u></b>					
<b>Hong Kong</b>					
3SBIO INC	86,227	4,681	-	33,699	57,209
AKESO INC	28,354	2,233	-	10,943	19,644
ALIBABA HEALTH INFORMATION T	460,783	20,404	-	165,261	315,926
ALPHAMAB ONCOLOGY	32,117	2,416	-	12,113	22,420
ANGELALIGN TECHNOLOGY INC	5,710	254	-	2,038	3,926
BEIGENE LTD	25,722	5,800	-	31,522	-
BRII BIOSCIENCES LTD	24,589	-	-	24,589	-
CANSINO BIOLOGICS INC-H	15,622	1,142	-	5,288	11,476
CARSGEN THERAPEUTICS HOLDING	19,188	-	-	19,188	-
CHINA GRAND PHARMACEUTICAL A 512	-	117,858	-	35,041	82,817
CHINA MEDICAL SYSTEM HOLDING	84,112	4,709	-	30,907	57,914
CLOVER BIOPHARMACEUTICALS LT	39,567	-	-	39,567	-
CSPC PHARMACEUTICAL GROUP LTD	-	280,013	-	-	280,013
GENSCRIPT BIOTECH CORP	71,498	3,175	-	26,462	48,211
GUSHENGTANG HOLDINGS LTD	-	7,648	-	2,336	5,312
HANSOH PHARMACEUTICAL GROUP	202,059	8,939	-	71,616	139,382
INNOCARE PHARMA LTD	50,982	3,263	-	18,586	35,659
INNOVENT BIOLOGICS INC	50,022	2,213	-	18,261	33,974
JD HEALTH INTERNATIONAL INC	80,240	4,945	-	37,197	47,988
JIANGSU REC BIO TECHNOLOGY -H	-	11,211	-	-	11,211
JOINN LABORATORIES CHINA C- H	22,148	1,692	-	6,973	16,867
KANGJI MEDICAL HOLDINGS LTD	-	39,500	-	39,500	-
KEYMED BIOSCIENCES INC	-	6,422	-	-	6,422
KINTOR PHARMACEUTICAL LTD	13,230	9,085	-	13,230	9,085

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(An umbrella open-ended fund company established under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP China Healthcare Disruption Index ETF (continued)

For the period ended 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>1 January 2022 Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>Hong Kong (continued)</b>					
LIFETECH SCIENTIFIC CORP 1302	158,638	6,988	-	57,045	108,581
LUYE PHARMA GROUP LTD 2186	-	82,845	-	-	82,845
MICROPORT CARDIOFLOW MEDTECH	82,119	-	-	82,119	-
MICROPORT SCIENTIFIC CORP	62,394	2,750	-	22,519	42,625
NEW HORIZON HEALTH LTD	14,632	648	-	5,186	10,094
PEIJIA MEDICAL LTD	22,624	-	-	22,624	-
PING AN HEALTHCARE AND TECHN	39,292	1,689	-	14,785	26,196
REMEGEN CO LTD-H	16,519	362	-	11,271	5,610
SHANDONG WEIGAO GP MEDICAL-H	154,487	7,226	-	55,605	106,108
SHANGHAI BIO-HEART BIOLOGI- H	-	8,368	-	2,379	5,989
SHANGHAI JUNSHI BIOSCIENCE- H	41,613	12,881	-	12,927	41,567
SHANGHAI MICROPORT MEDBOT GR	32,809	1,447	-	11,821	22,435
SIMCERE PHARMACEUTICAL GROUP	89,471	3,985	-	31,688	61,768
SINO BIOPHARMACEUTICAL	643,282	28,407	-	231,274	440,415
VENUS MEDTECH HANGZHOU INC-H	14,980	-	-	14,980	-
WUXI APTEC CO LTD-H	36,065	7,280	-	20,331	23,014
WUXI BIOLOGICS CAYMAN INC	54,169	16,159	-	28,974	41,354
YIDU TECH INC	33,428	1,491	-	11,868	23,051
ZAI LAB LTD	3,251	1,855	27,009	9,532	22,583

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Smart Driving Index ETF

For the period from 11 August 2021 (date of inception) to 30 June 2022

	Holdings				As at 30 June 2022 Units
	11 August 2021 (date of inception) Units	Additions Units	Corporate Action	Disposals Units	
<b>Listed equities</b>					
<b>China</b>					
3PEAK INC-A	-	200	-	100	100
BAIC BLUEPARK NEW ENERGY -A	-	12,700	-	12,700	-
BEIJING EASPRING MATERIAL-A	-	2,100	-	2,100	-
BYD CO LTD -A	-	6,500	-	4,400	2,100
CHANGZHOU XINGYU AUTOMOTIV-A	-	1,000	-	700	300
CHENGXIN LITHIUM GROUP CO-A	-	1,000	-	-	1,000
CHINA RESOURCES MICROELECT-A	-	2,900	-	2,900	-
CNGR ADVANCED MATERIAL CO -A	-	3,400	-	2,700	700
CONTEMPORARY AMPEREX TECHN-A	-	8,200	-	5,500	2,700
EVE ENERGY CO LTD-A	-	6,300	-	4,200	2,100
FARASIS ENERGY GAN ZHOU CO-A	-	2,600	-	2,600	-
GEM CO LTD-A	-	14,900	-	9,300	5,600
GONGNIU GROUP CO LTD-A	-	1,400	-	1,400	-
GUANGZHOU TINCI MATERIALS -A	-	3,300	1,400	2,500	2,200
GUOXUAN HIGH-TECH CO LTD	-	4,700	-	2,800	1,900
HANGZHOU FIRST APPLIED MAT-A	-	3,000	520	3,520	-
HUIZHOU DESAY SV AUTOMOTIV-A	-	1,400	-	1,400	-
HUNAN CHANGYUAN LICO CO LT-A	-	4,466	-	4,466	-
JIANGSU YOKE TECHNOLOGY-A	-	1,200	-	1,200	-
JIANGXI GANFENG LITHIUM CO-A	-	3,600	-	2,300	1,300
JIANGXI SPECIAL ELECTRIC - A	-	3,900	-	3,900	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Smart Driving Index ETF (continued)

For the period from 11 August 2021 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>11 August 2021 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>China (continued)</b>					
KUANG-CHI TECHNOLOGIES					
CO-A	-	4,700	-	4,700	-
NINGBO RONBAY NEW					
ENERGY T-A	-	3,200	-	2,700	500
NINGBO SHANSHAN CO LTD-A	-	9,500	-	7,000	2,500
SAIC MOTOR CORPORATION					
LTD-A	-	26,500	-	26,500	-
SHANGHAI PUTAILAI NEW					
ENER-A	-	2,600	800	1,800	1,600
SHENGYI TECHNOLOGY CO					
LTD -A	-	7,800	-	5,100	2,700
SHENZHEN CAPCHEM					
TECHNOLOG-A	-	1,400	-	1,400	-
SHENZHEN DYNANONIC CO					
LTD-A	-	400	80	300	180
SHENZHEN KEDALI					
INDUSTRY C-A	-	300	-	-	300
SUZHOU TA&A ULTRA CLEAN					
TE-A	-	1,500	-	800	700
TIANNENG BATTERY GROUP					
CO -A	-	2,600	-	2,600	-
TIANQI LITHIUM CORP-A					
	-	5,200	-	3,500	1,700
WUXI SHANGJI AUTOMATION					
CO-A	-	900	120	600	420
YUNNAN ENERGY NEW					
MATERIAL-A	-	3,000	-	2,000	1,000
ZHEJIANG HUAYOU COBALT					
CO - A	-	3,800	420	2,400	1,820
ZHUHAI COSMX BATTERY CO					
LT-A	-	2,600	-	2,600	-
<b>Hong Kong</b>					
KINGBOARD LAMINATES					
HOLDING	-	33,500	-	22,500	11,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Smart Driving Index ETF (continued)

For the period from 11 August 2021 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>11 August 2021 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>The United States of America</b>					
ANALOG DEVICES INC COM	-	2,989	1,194	2,945	1,238
APTIV PLC	-	2,215	-	1,263	952
AUTOLIV INC	-	700	-	393	307
CMC MATERIALS INC	-	102	-	102	-
DAQO NEW ENERGY CORP- ADR	-	520	-	520	-
DIDI GLOBAL INC	-	32,900	-	32,900	-
ELEMENT SOLUTION INC	-	3,212	-	2,340	872
GENERAC HOLDINGS INC COM USD0.01	-	512	-	288	224
GENTEX CORP COM	-	1,932	-	1,108	824
GRAB HOLDINGS LTD - CL A	-	19,535	-	6,503	13,032
LEAR CORP	-	482	-	272	210
LI AUTO INC - ADR	-	6,399	-	3,395	3,004
LUCID GROUP INC	-	10,764	-	4,905	5,859
LUMINAR TECHNOLOGIES INC	-	1,658	-	1,658	-
LYFT INC-A LYFT	-	2,594	-	1,400	1,194
MAXIM INTEGRATED PRODUCTS COM USD0.001	-	1,896	(1,896)	-	-
NIO INC - ADR	-	11,858	-	6,434	5,424
NXP SEMICONDUCTORS NV	-	2,257	-	1,335	922
PLUG POWER INC	-	4,610	-	2,579	2,031
QUANTUMSCAPE CORP	-	2,171	-	2,171	-
REGAL REXNORD CORP	-	467	-	232	235
RIVIAN AUTOMOTIVE INC-A	-	4,763	-	1,626	3,137
ROGERS CORP	-	66	-	-	66
SENSATA TECHNOLOGIES HOLDINGS	-	1,263	-	712	551
SKYWORKS SOLUTIONS INC COM	-	1,322	-	757	565
STMICROELECTRONICS N V NY REGISTRY	-	7,405	-	4,206	3,199
SYNAPTICS INC COM USD0.001	-	253	-	114	139

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Global Smart Driving Index ETF (continued)

For the period from 11 August 2021 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>11 August 2021 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>The United States of America (continued)</b>					
TESLA INC	-	857	-	591	266
TEXAS INSTRS INC COM	-	3,245	-	2,086	1,159
UBER TECHNOLOGIES INC					
UBER	-	13,681	-	6,782	6,899
VERTIV HOLDINGS CO	-	2,704	-	2,704	-
XPENG INC - ADR	-	4,863	-	2,571	2,292

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP MSCI China A 50 Connect ETF

For the period from 10 December 2021 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>10 December 2021 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities</u></b>					
<b>China</b>					
AGRICULTURAL BANK OF CHINA-A	-	2,559,000	-	1,178,900	1,380,100
AIER EYE HOSPITAL GROUP CO-A	-	231,674	-	108,700	122,974
ANHUI CONCH CEMENT CO LTD-A	-	388,693	-	187,200	201,493
BANK OF COMMUNICATIONS- A	-	1,266,600	-	630,300	636,300
BANK OF NINGBO CO LTD -A	-	222,800	-	115,700	107,100
BOE TECHNOLOGY GROUP CO LT-A	-	3,641,500	-	1,797,700	1,843,800
BYD CO LTD -A	-	100,800	-	54,000	46,800
CHINA COSCO HOLDINGS-A	-	665,360	-	298,100	367,260
CHINA MERCHANTS BANK-A	-	666,400	-	332,000	334,400
CHINA NATIONAL NUCLEAR POW-A	-	413,700	-	413,700	-
CHINA PACIFIC INSURANCE GR-A	-	220,200	-	110,000	110,200
CHINA PETROLEUM & CHEMICAL-A	-	1,623,700	-	1,043,700	580,000
CHINA SHENHUA ENERGY CO -A	-	337,000	-	215,800	121,200
CHINA STATE CONSTRUCTION -A	-	2,211,200	-	988,800	1,222,400
CHINA THREE GORGES RENEWAB-A	-	684,000	-	250,800	433,200
CHINA TOURISM GROUP DUTY F-A	-	106,786	-	56,400	50,386
CHINA UNITED NETWORK-A	-	1,354,600	-	719,600	635,000
CHINA VANKE CO LTD -A	-	355,100	-	181,800	173,300
CHINA YANGTZE POWER CO LTD-A	-	648,400	-	301,500	346,900
CHONGQING ZHIFEI BIOLOGICA-A	-	72,400	-	35,900	36,500
CITIC SECURITIES CO-A SHARES	-	388,369	41,605	232,200	197,774



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP MSCI China A 50 Connect ETF (continued)

For the period from 10 December 2021 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>10 December 2021 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>China (continued)</b>					
CONTEMPORARY AMPEREX TECHN-A	-	126,250	-	58,400	67,850
EAST MONEY INFORMATION CO-A	-	345,600	43,120	174,300	214,420
EVE ENERGY CO LTD-A	-	103,485	-	48,100	55,385
FOCUS MEDIA INFORMATION TE-A	-	636,900	-	340,700	296,200
FOSHAN HAITIAN FLAVOURING -A	-	86,562	5,656	45,500	46,718
IND & COMM BK OF CHINA - A	-	2,029,200	-	1,009,700	1,019,500
INDUSTRIAL BANK CO LTD -A	-	667,800	-	332,100	335,700
INNER MONGOLIA YILI INDUS-A	-	155,600	-	78,100	77,500
JIANGSU HENGRUI MEDICINE C-A	-	277,342	-	131,900	145,442
JIANGSU YANGHE BREWERY - A	-	34,300	-	15,900	18,400
KWEICHOW MOUTAI CO LTD- A	-	30,198	-	15,000	15,198
LONGI GREEN ENERGY TECHNOL-A	-	524,378	112,431	264,300	372,509
LUXSHARE PRECISION INDUSTR-A	-	682,960	-	335,300	347,660
LUZHOU LAOJIAO CO LTD-A	-	34,600	-	16,600	18,000
MUYUAN FOODSTUFF CO LTD-A	-	127,838	-	64,100	63,738
PING AN BANK CO LTD-A	-	624,500	-	309,900	314,600
PING AN INSURANCE GROUP CO-A	-	347,400	-	172,300	175,100
POLY REAL ESTATE GROUP CO -A	-	438,100	-	224,800	213,300
S F HOLDING CO LTD-A	-	257,652	-	115,000	142,652
SANY HEAVY INDUSTRY CO LTD-A	-	417,100	-	417,100	-
SHAANXI COAL INDUSTRY CO L-A	-	187,300	-	10,400	176,900

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP MSCI China A 50 Connect ETF (continued)

For the period from 10 December 2021 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>10 December 2021 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>China (continued)</b>					
SHANGHAI PUDONG DEVEL BANK-A	-	947,600	-	471,800	475,800
SHANXI XINGHUACUN FEN WINE-A	-	28,812	-	14,100	14,712
SHENZHEN MINDRAY BIO- MEDIC-A	-	52,100	-	24,400	27,700
WANHUA CHEMICAL GROUP CO -A	-	306,071	-	147,400	158,671
WILL SEMICONDUCTOR CO LTD-A	-	83,140	-	40,100	43,040
WULIANGYE YIBIN CO LTD-A	-	97,888	-	50,900	46,988
WUXI APTEC CO LTD-A	-	108,612	-	50,100	58,512
YUNNAN ENERGY NEW MATERIAL-A	-	85,264	-	40,000	45,264
ZHANGZHOU PIENZEHUANG PHA-A	-	25,900	-	12,200	13,700
ZIJIN MINING GROUP CO LTD- A	-	2,003,400	-	962,600	1,040,800

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Metaverse Concept ETF

For the period from 18 February 2022 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>18 February 2022 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities</u></b>					
<b>The United States of America</b>					
ACTIVISION BLIZZARD INC COM STK USD0.000001	-	693	-	693	-
ADOBE INC	-	988	-	77	911
ADV MICRO DEVICES INC COM USD0.01	-	5,512	-	2,236	3,276
AGORA INC-ADR	-	2,884	-	2,884	-
AKAMAI TECHNOLOGIES INC COM STK USD0.01	-	1,855	-	210	1,645
ALPHABET INC-CL A GOOGL	-	92	-	5	87
AMAZON.COM INC USD0.01	-	110	1,102	14	1,198
AMBARELLA INC AMBA	-	1,179	-	1,179	-
APPLE INC	-	3,842	-	1,645	2,197
ARISTA NETWORKS INC ARISTA NETWORKS INC	-	1,714	-	92	1,622
AUTODESK INC COM USD0.01	-	945	-	81	864
AXON ENTERPRISE INC	-	594	-	101	493
BAIDU INC - SPON ADR	-	692	-	131	561
BLOCK INC SQ	-	1,575	-	397	1,178
BROADCOM INC	-	233	-	25	208
CISCO SYSTEMS INC COM USD0.001	-	4,528	-	438	4,090
CLOUDFLARE INC - CLASS A NET	-	1,375	-	194	1,181
DATADOG INC - CLASS A DDOG	-	1,790	-	1,079	711
ELECTRONIC ARTS INC COM USD0.01	-	907	-	153	754
GLOBANT SA GLOB	-	72	-	72	-
HASHICORP INC-CL A	-	5,803	-	330	5,473

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Metaverse Concept ETF (continued)

For the period from 18 February 2022 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>18 February 2022 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>The United States of America (continued)</b>					
HIMAX TECHNOLOGIES INC- ADR SPONS ADR EA REPR 2 ORD NPV	-	8,672	-	8,672	-
INTEL CORP	-	9,081	-	5,037	4,044
INTERDIGITAL INC COMMON STOCK	-	419	-	419	-
LAM RESEARCH CORP COM USD0.001	-	417	-	-	417
LUMENTUM HOLDINGS INC LITEV	-	146	-	146	-
MARVELL TECHNOLOGY INC	-	3,297	-	75	3,222
MATCH GROUP INC	-	1,884	-	1,884	-
MATTERPORT INC	-	36,376	-	6,679	29,697
META PLATFORMS INC-CLASS A FB	-	3,683	-	254	3,429
MICROSOFT CORP COM USD0.00000625	-	1,754	-	62	1,692
NETEASE INC-ADR	-	1,544	-	133	1,411
NETFLIX INC COM USD0.001	-	702	-	31	671
NVIDIA CORP	-	2,674	-	1,457	1,217
PTC INC COM USD0.01	-	2,182	-	1,354	828
QUALCOMM INC	-	3,278	-	2,035	1,243
ROBLOX CORP -CLASS A	-	13,027	-	7,418	5,609
SNAP INC - A SNAP	-	16,084	-	8,475	7,609
SNOWFLAKE INC-CLASS A	-	982	-	247	735
SONY CORP-SPONSORED ADR ADR EA REP 1 ORD NPV	-	5,622	-	578	5,044
SYNAPTICS INC COM USD0.001	-	676	-	676	-
TAIWAN SEMICONDUCTOR-SP ADR ADS REP 5 ORD TWD10	-	4,611	-	1,748	2,863

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**CSOP Metaverse Concept ETF (continued)

For the period from 18 February 2022 (date of inception) to 30 June 2022

	<b>Holdings</b>				<b>As at 30 June 2022 Units</b>
	<b>18 February 2022 (date of inception) Units</b>	<b>Additions Units</b>	<b>Corporate Action</b>	<b>Disposals Units</b>	
<b><u>Listed equities (continued)</u></b>					
<b>The United States of America (continued)</b>					
TAKE-TWO INTERACTIVE SOFTWARE COM USD0.01	-	500	-	77	423
TENCENT HOLDINGS LTD-UNS ADR TCEHY	-	8,980	-	4,741	4,239
TWITTER INC COM USD0.000005	-	1,483	-	1,483	-
UNITY SOFTWARE INC U	-	6,396	-	3,695	2,701
WALT DISNEY CO/THE DISNEY COM USD0.01	-	1,683	-	88	1,595
WARNER MUSIC GROUP CORP- CL A WMG	-	4,124	-	503	3,621
ZOOM VIDEO COMMUNICATIONS-A ZM	-	1,191	-	1,191	-
ZSCALER INC	-	427	-	33	394
ZYNGA INC - CL A	-	693	-	693	-
<b><u>Real estate investment trust</u></b>					
<b>The United States of America</b>					
DIGITAL REALTY TRUST INC COM STK USD0.01	-	1,820	-	-	1,820

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### HOLDING OF COLLATERAL (UNAUDITED)

#### CSOP MSCI China A 50 Connect ETF

As at 30 June 2022

Collateral provider	Nature of collateral	Maturity tenor	Currency denomination	% of net asset value by collateral	Value of the collateral RMB
SOCIETE GENERALE SA-PARIS	Cash	N/A	USD	6.13	28,685,306

### PERFORMANCE RECORD (UNAUDITED)

#### NET ASSET VALUE

	Dealing net asset value RMB	Dealing net asset value per share RMB
<u>CSOP STAR 50 Index ETF</u>		
As at 30 June 2022	60,908,914	9.8240
As at 31 December 2021	88,845,612	12.5135
	Dealing net asset value USD	Dealing net asset value per share USD
<u>CSOP Global Cloud Computing Technology Index ETF</u>		
As at 30 June 2022	1,518,186	1.4016
As at 31 December 2021	3,006,838	2.1738
	Dealing net asset value RMB	Dealing net asset value per shares RMB
<u>CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF</u>		
As at 30 June 2022	128,082,528	9.2146
As at 31 December 2021	133,362,375	9.3917
	Dealing net asset value HKD	Dealing net asset value per share HKD
<u>CSOP China Healthcare Disruption Index ETF</u>		
As at 30 June 2022	33,164,678	3.5421
As at 31 December 2021	60,937,815	4.8122

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**PERFORMANCE RECORD (UNAUDITED) (CONTINUED)****NET ASSET VALUE (CONTINUED)**

	Dealing net asset value USD	Dealing net asset value per share USD
<u>CSOP Global Smart Driving Index ETF</u> As at 30 June 2022	2,518,021	0.6671
	Dealing net asset value RMB	Dealing net asset value per share RMB
<u>CSOP MSCI China A 50 Connect ETF</u> As at 30 June 2022	468,462,241	5.7854
	Dealing net asset value USD	Dealing net asset value per share USD
<u>CSOP Metaverse Concept ETF</u> As at 30 June 2022	6,934,940	0.6937

**HIGHEST AND LOWEST NET ASSET VALUE PER UNIT**

	Highest net asset value per share RMB	Lowest net asset value per share RMB
<u>CSOP STAR 50 Index ETF</u> For the period from 1 January 2022 to 30 June 2022	12.5119	7.7288
For the period from 9 February 2021 (date of inception) to 31 December 2021	14.5158	11.0293
	Highest net asset value per share USD	Lowest net asset value per share USD
<u>CSOP Global Cloud Computing Technology Index ETF</u> For the period from 1 January 2022 to 30 June 2022	2.1508	1.3444
For the period from 12 May 2021 (date of inception) to 31 December 2021	2.4812	1.9842

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**PERFORMANCE RECORD (UNAUDITED) (CONTINUED)****HIGHEST AND LOWEST NET ASSET VALUE PER UNIT (CONTINUED)**

	Highest net asset value per share RMB	Lowest net asset value per share RMB
<u>CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF</u>		
For the period from 1 January 2022 to 30 June 2022	9.3906	5.7506
For the period from 31 May 2021 (date of inception) to 31 December 2021	10.4767	6.1300
	Highest net asset value per share HKD	Lowest net asset value per share HKD
<u>CSOP China Healthcare Disruption Index ETF</u>		
For the period from 1 January 2022 to 30 June 2022	4.7500	2.7400
For the period from 20 July 2021 (date of inception) to 31 December 2021	7.7854	4.6066
	Highest net asset value per share USD	Lowest net asset value per share USD
<u>CSOP Global Smart Driving Index ETF</u>		
For the period from 11 August 2021 (date of inception) to 30 June 2022	1.1080	0.6062
	Highest net asset value per share RMB	Lowest net asset value per share RMB
<u>CSOP MSCI China A 50 Connect ETF</u>		
For the period from 10 December 2021 (date of inception) to 30 June 2022	6.4189	4.8037
	Highest net asset value per share USD	Lowest net asset value per share USD
<u>CSOP Metaverse Concept ETF</u>		
For the period from 18 February 2022 (date of inception) to 30 June 2022	1.0425	0.7298



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### **UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (UNAUDITED)**

#### CSOP STAR 50 Index ETF

There was no constituent security (31 December 2021: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2022.

During the period ended 30 June 2022, the SSE Science and Technology Innovation Board 50 Index decreased by 20.74% (31 December 2021 (since 9 February 2021 (date of inception)): decreased by 1.82%) while the net asset value per unit of Sub-Fund decreased by 21.62% (31 December 2021 (since 9 February 2021 (date of inception)): decreased by 3.87%).

#### CSOP Global Cloud Computing Technology Index ETF

There was no constituent security (31 December 2021: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2022.

During the period ended 30 June 2022, the Solactive Global Cloud Computing Technology Index decreased by 35.03% (31 December 2021 (since 12 May 2021 (date of inception)): increased by 10.32%) while the net asset value per unit of Sub-Fund decreased by 36.34% (31 December 2021 (since 12 May 2021 (date of inception)): increased by 6.89%).

#### CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF is a feeder fund which in seeking to achieve its investment objective, will invest at least 90% of its Net Asset Value in the Huatai-PineBridge CSI Photovoltaic Industry ETF (the "Master ETF"), via the QFI status granted to the Manager as disclosed in the Prospectus. The Sub-Fund invested 100.14% (31 December 2021: 100.50%) of its net assets in the Master ETF. For the purpose of complying with the investment restrictions, the Sub-Fund and the Master ETF would be deemed a single entity. The Master Fund had only 1 position that individually accounted for more than 10% of its net asset values as at 30 June 2022 and 31 December 2021.

During the period ended 30 June 2022, the CSI Photovoltaic Industry Index decreased by 1.60% (31 December 2021 (since 31 May 2021 (date of inception)): increased by 44.46%) while the net asset value per unit of Sub-Fund decreased by 1.85% (31 December 2021 (since 31 May 2021 (date of inception)): increased by 44.22%).

#### CSOP China Healthcare Disruption Index ETF

There was no constituent security (31 December 2021: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2022.

During the period ended 30 June 2022, the Solactive China Healthcare Disruption Index decreased by 25.64% (31 December 2021 (since 20 July 2021 (date of inception)): decreased by 37.68%) while the net asset value per unit of Sub-Fund decreased by 26.72% (31 December 2021 (since 20 July 2021 (date of inception)): decreased by 38.64%).

#### CSOP Global Smart Driving Index ETF

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2022.

During the period from 11 August 2021 (date of inception) to 30 June 2022, the Solactive Global Smart Driving Index decreased by 31.92% while the net asset value per unit of Sub-Fund decreased by 35.10%.

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### **UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (UNAUDITED) (CONTINUED)**

#### CSOP MSCI China A 50 Connect ETF

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2022.

During the period from 10 December 2021 (date of inception) to 30 June 2022, the MSCI China A 50 Connect Index decreased by 8.73% while the net asset value per unit of Sub-Fund decreased by 9.37%.

#### CSOP Metaverse Concept ETF

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2022.

The Manager employs an actively managed investment strategy for the Sub-Fund. The Sub-Fund does not seek to track any index or benchmark, and there is no replication or representative sampling conducted by the Manager.

## **CSOP ETF SERIES OFC**

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### **MANAGEMENT AND ADMINISTRATION**

#### **Manager**

CSOP Asset Management Limited  
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#### **Directors of the Manager**

Chen Chia Ling  
Wong Ka Yan

#### **Registrar**

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#### **Legal Counsel to the Manager**

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979 King's Road  
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#### **Auditors**

Ernst & Young  
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Quarry Bay  
Hong Kong

#### **Administrator and Sub-Custodian**

Citibank, N.A., Hong Kong Branch  
50/F., Champion Tower  
Three Garden Road  
Central  
Hong Kong

#### **Custodian**

Cititrust Limited  
50/F., Champion Tower  
3 Garden Road  
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#### **Service Agent**

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#### **Listing Agent**

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