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華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR OF THE COMPANY DATED 29 AUGUST 2022

Reference is made to (i) the circular of Huabang Technology Holdings Limited (the “**Company**”) dated 29 August 2022 in relation to the proposal for general mandates to issue and repurchase shares (the “**Proposed General Mandate**”), re-election of retiring directors, re-appointment of Company’s auditors, adoption of the second amended and restated memorandum and articles of association, and Notice of Annual General Meeting (the “**Circular**”) and (ii) the announcement of the Company dated 24 August 2022 in relation to the placing of new shares under general mandate (the “**Placing Announcement**”).

Terms used herein shall have the same meanings as defined in the Circular and the Placing Announcement, unless the context requires otherwise.

This announcement is made by the Board in view of the potential changes to the total number of issued shares of the Company following the publication of the Circular as a result of the Placing.

TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY IN THE CIRCULAR

The total number of issued Shares referred to in the Circular as at the latest practicable date thereof was 438,478,200 Shares.

POTENTIAL EFFECT ON THE NUMBER OF ISSUED SHARES DUE TO THE PLACING

As stated in the Placing Announcement, up to 87,695,640 Placing Shares may be placed by the Placing Agent pursuant to the terms and conditions of the Placing Agreement.

As indicated in the table on page 7 of the Placing Announcement, the total number of issued shares of the Company immediately before the completion of the Placing was 438,478,200 Shares, and immediately after the completion of the Placing (assuming that the maximum number of Placing Shares is placed and there will be no other change(s) in the issued share capital of the Company) would be 526,173,840 Shares.

POTENTIAL IMPACT ON THE PROPOSED GENERAL MANDATE DUE TO THE PLACING

As stated in the Circular, the following ordinary resolutions were proposed to be approved at the Annual General Meeting:

- (a) the granting of the Issue Mandate to the Directors to allot, issue or deal with additional Shares of not exceeding 20% of the total number of the issued Shares as at the date of passing of proposed ordinary resolution contained in item 5(A) of the notice of the Annual General Meeting as set out on pages 75 to 79 of the Circular;
- (b) the granting of the Repurchase Mandate to the Directors to purchase Shares on the Stock Exchange of not exceeding 10% of the total number of the issued Shares as at the date of passing of proposed ordinary resolution contained in item 5(B) of the notice of the Annual General Meeting as set out on pages 75 to 79 of the Circular; and
- (c) the extension of the Issue Mandate by adding the total number of issued Shares repurchased by the Company pursuant to the Repurchase Mandate.

As at the date of this announcement, there were in issue an aggregate of 438,478,200 Shares. Assuming that before the date of the AGM (i) the maximum number of Placing Shares was placed, and (ii) no other Shares were issued or repurchased, subject to the passing of the proposed resolutions for the grant of the Issue Mandate and the Repurchase Mandate, the Directors will be authorized to allot and issue upon exercise of the Issue Mandate in full up to 105,234,768 Shares and to repurchase upon exercise of the Repurchase Mandate in full up to 52,617,384 Shares respectively, and to the extent the Repurchase Mandate is exercised, plus the amount of Shares representing the total number of the issued share capital of the Company repurchased by the Company under the Repurchase Mandate.

TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY AS AT THE DATE HEREOF

As at the date hereof, the total number of issued shares of the Company remains unchanged at 438,478,200 Shares. Save as disclosed above, the Board confirms that all other information in the Circular remains unchanged. This announcement is supplemental to and should be read in conjunction with the Circular, and a further announcement will be made by the Company upon the completion of the Placing.

Since the completion of the Placing is subject to the fulfilment of the condition set out in the Placing Agreement (as referred to in the Placing Announcement), the Placing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Huabang Technology Holdings Limited
Liu Qiaosong
Vice Chairman and Executive Director

Hong Kong, 29 August 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Qiaosong and Mr. Qu Hongqing; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.