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中國通海國際金融有限公司
CHINA TONGHAI INTERNATIONAL FINANCIAL LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

**MONTHLY UPDATE ANNOUNCEMENT
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by China Tonghai International Financial Limited (the “**Company**”) pursuant to Rule 3.7 of the Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”).

Reference is made to (i) the announcement of the Company dated 27 October 2021 (the “**Announcement**”) relating to the appointment of Receivers in respect of 4,098,510,000 ordinary shares of the Company, which represents approximately 66.13% of the total issued shares of the Company as at the date of this announcement; and (ii) the monthly update announcements of the Company pursuant to Rule 3.7 of the Takeovers Code dated 26 November 2021, 24 December 2021, 26 January 2022, 25 February 2022, 25 March 2022, 27 April 2022, 27 May 2022, 27 June 2022 and 27 July 2022. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

As at the date of this announcement, Oceanwide Holdings IF is the controlling shareholder of the Company which holds approximately 72.51% of the total issued shares of the Company and the ultimate beneficial owner of Oceanwide Holdings IF is Mr. LU Zhiqiang and Mr. LU Zhiqiang has statutory control over the shares of Oceanwide Holdings IF.

MONTHLY UPDATE

The Board wishes to update the Shareholders and potential investors of the Company that, as at the date of this announcement, the discussions between an interested party and the Receivers in relation to the potential sale and purchase of the Charged Shares are continuing. No agreement has been entered into in respect of the sale of the Charged Shares as at the date of this announcement.

In the event that the potential sale of the Charged Shares to the interested party materialises and is completed, the interested party will acquire 30% or more of the voting rights of the Company and give rise to an obligation for the interested party and any party acting in concert with them to make

a mandatory general offer for all the issued Shares (other than those already owned or agreed to be acquired by them) under Rule 26.1 of the Takeovers Code.

There is no certainty that the potential sale of the Charged Shares will proceed or that it would lead to a mandatory general offer under Rule 26.1 of the Takeovers Code.

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) will be made by the Company until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

Warnings: There is no assurance that the potential sale of the Charged Shares will materialise or eventually be consummated and the relevant discussions between the interested party and the Receivers may or may not lead to a mandatory general offer under Rule 26.1 of the Takeovers Code. Shareholders and potential investors of the Company should be aware that the potential sale of the Charged Shares may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

On behalf of the Board
China Tonghai International Financial Limited
HAN Xiaosheng
Chairman

Hong Kong, 26 August 2022

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. HAN Xiaosheng (Chairman)
Mr. FANG Zhou (Deputy Chairman)
Mr. LIU Hongwei
Mr. Kenneth LAM Kin Hing

Independent Non-executive Directors:

Mr. Roy LO Wa Kei
Mr. KONG Aiguo
Mr. LIU Jipeng
Mr. HE Xuehui
Mr. HUANG Yajun

Non-executive Directors:

Mr. LIU Bing
Mr. ZHAO Yingwei
Mr. ZHAO Xiaoxia

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.