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## **INSIDE INFORMATION**

### **IMPROVEMENT IN FINANCIAL PERFORMANCE**

This announcement is made by Lai Si Enterprise Holding Limited 黎氏企業控股有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the period ended 30 June 2022 (“**Interim 2022**”) and information currently available to the Board, the Group is expected to record a range from consolidated loss attributable to the Shareholders of approximately MOP 1.5 million to consolidated profit attributable to the Shareholders of approximately MOP 2.5 million as compared to the unaudited consolidated loss attributable to the Shareholders for the period ended 30 June 2021 of approximately MOP 16.6 million.

The Board considers that the significant improvement in financial performance for the Interim 2022 is mainly attributable to: (1) reduction in provision of Expected Credit Loss (ECL) from period ended 30 June 2021 of approximately MOP 12.7 million to current period ended 30 June 2022 of approximately MOP 1.2 million reversal; and (2) tightening control for cost savings on daily administrative expenses which dropped from approximately MOP 15.2 million for period ended 30 June 2021 to approximately MOP 12.8 million for the period ended 30 June 2022.

The decrease in loss is partially offset by valuation loss of investment properties of approximately MOP 1.1 million in current period ended 30 June 2022 as compared with gain of approximately MOP 1.1 million for the period ended 30 June 2021.

The novel coronavirus (“COVID-19”) outbreak still continued in Year 2022 and poor economic environment in the overall fitting-out and construction industry in Macau and Hong Kong still existed.

Despite the above business situation, the Board considers that the overall financial position of the Group as a whole still remains good, operating cash flow is sufficient.

As the Company is still in the process of finalising the unaudited consolidated results of the Group for the period ended 30 June 2022, the information contained in this announcement is only based on the Board’s preliminary assessment of the Group’s unaudited consolidated management accounts which have not been audited or reviewed by the Company’s auditors and the audit committee of the Company, and may be subject to adjustments. Actual unaudited financial results of the Group to be published may be different from what is contained in this announcement. The Company will publish its unaudited consolidated results for the period ended 30 June 2022 in late August 2022 in compliance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Lai Si Enterprise Holding Limited**  
黎氏企業控股有限公司  
**LAI Ieng Man**  
*Chairman*

Macau, 26 August 2022

*As at the date of this announcement, the Board consists of Mr. Lai Ieng Man, Mr. Lai Meng San, Ms. Lai Ieng Wai and Ms. Cheong Weng Si as executive directors; and Mr. Siu Wing Hay, Mr. Chan Iok Chun and Dr. Liu Ting Chi as independent non-executive directors.*