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## **ASIA TELEVISION HOLDINGS LIMITED**

**亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 707)

### **PROFIT WARNING EXPECTED SIGNIFICANT INCREASE IN LOSS**

This announcement is made by Asia Television Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record the unaudited consolidated loss attributable to owners of the Company in the range of approximately RMB84 million to RMB88 million for the six months ended 30 June 2022 as compared with the unaudited consolidated loss attributable to owners of the Company of approximately RMB 16.72 million of the corresponding period of 2021. The expected substantial increase in the unaudited consolidated loss attributable to owners of the Company as compared with the corresponding period of 2021 was mainly attributable to: -

- (i) an absence of the gain on disposal of a subsidiary, namely 協盛(石獅市)染織實業有限公司, of approximately RMB80,840,000 as recognized in the same period of the last year; and
- (ii) the loss on disposal of 20% equity interest of a subsidiary, namely Million Federal International Limited, of approximately RMB11,514,000 during the period of 2022.

As the Company is still in the process of finalising the interim results of the Group for the reporting period, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the management accounts of the Group and on the information available for the time being. Financial information and other details of the Group will be disclosed in the interim results announcement of the Group for the reporting period.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.**

*By order of the Board*  
**Asia Television Holdings Limited**  
**Chan Wai Kit**  
*Executive Director*

Hong Kong, 25 August 2022

*As at the date of this announcement, the Board comprises Mr. Leong Wei Ping 梁瑋珩先生\*, Mr. Chan Wai Kit, Mr. Sze Siu Bun, Ms. Tang Po Yi and Ms. Sun Tingting as executive Directors, Dato' Sri Lai Chai Suang 拿督斯里賴彩雲博士\*as non-executive Directors, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan and Mr. Lee Cheung Yuet Horace as independent non-executive Directors.*

*\* For identification purpose only*