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WISE ALLY

Wise Ally International Holdings Limited

麗年國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9918)

POSITIVE PROFIT ALERT

This announcement is made by the board (the “**Board**”) of directors of Wise Ally International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Board would like to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022, the Group is expected to record a profit attributable to equity holders of the Company for the six months ended 30 June 2022 of not less than HK\$3 million, as compared with the loss amounted to approximately HK\$7.9 million attributable to equity holders of the Company for the corresponding period in 2021.

The increase in profit was mainly attributable to (i) the increase of revenue for the six months ended 30 June 2022 of not less than 25% as compared to the corresponding period of 2021 mainly attributable to an increase in orders from our major customers during the first half year of 2022 and (ii) the substantial increase in exchange gain for the six months ended 30 June 2022 of not less than 150% as compared to the corresponding period of 2021 due to the appreciation of USD during the first half year of 2022 as most of the sales of the Group are in USD.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2022, the information contained in this announcement is only a preliminary assessment by the Board according to the unaudited management accounts of the Group and is not based on any information or figures that have been audited or reviewed by auditors of the Company. Therefore, the actual results of the Group for the six months ended 30 June 2022 may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2022 which is expected to be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wise Ally International Holdings Limited
Chu Wai Hang Raymond
Chairman, Executive Director and
Chief Executive Officer

Hong Kong, 25 August 2022

As at the date of this announcement, the executive Directors are Mr. Chu Wai Hang Raymond, Mr. Chu Man Yin Arthur Newton and Mr. Lau Shui Fung; and the independent non-executive Directors are Ms. Ling Imma Kit Sum, Mr. Lee Wa Lun Warren and Mr. Szeto Yuk Ting.