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Continental Aerospace Technologies Holding Limited **大陸航空科技控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock code: 232)

POSITIVE PROFIT ALERT

This announcement made by Continental Aerospace Technologies Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary review of the unaudited consolidated management accounts of the Group, the Company is expected to record a profit after tax of not less than HK\$50 million (2021: profit after tax of approximately HK\$27 million) for the six months ended 30 June 2022 which was mainly attributable to the increase in revenue generated from general aviation aircraft piston engine business due to improved market conditions and the decrease in selling and distribution expenses, administrative expenses and finance costs.

The Company is still in the course of preparing and finalising the consolidated results of the Group for the six months ended 30 June 2022. The information contained in this announcement is based on the information currently available to the Company and the preliminary assessment of the management accounts of the Group for the six months ended 30 June 2022, which has not been audited nor reviewed by the Company’s auditors or the audit committee of the Company and may subject to adjustments. The overall results of the Group for the six months ended 30 June 2022 will only be ascertained when all the relevant results and accounting treatments are finalised.

The Shareholders and potential investors are advised to read carefully the results announcement of the Company for the six months ended 30 June 2022, which is expected to be published on 29 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Continental Aerospace Technologies Holding Limited
Huang Yongfeng
Chairman

Hong Kong, 24 August 2022

As at the date of this announcement, the Board comprises Mr. Huang Yongfeng, Mr. Yu Xiaodong, Ms. Jiao Yan, Mr. Zhao Yang and Mr. Li Peiyin as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.