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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

**CLARIFICATION ANNOUNCEMENT:
LITIGATION IN RELATION TO
VERY SUBSTANTIAL DISPOSAL – DISPOSAL OF INTEREST IN
95% ORDINARY SHARES OF BGMC BRAS POWER**

Reference is made to (i) the announcement of BGMC International Limited (the “**Company**”) dated 27 June 2022 in relation to, among others, the Transaction contemplated under Deed of Arrangement with respect to the Group’s disposal of interest in 95% ordinary shares of BGMC Bras Power Sdn. Bhd. (the “**First Announcement**”); (ii) the announcement of the Company dated 5 July 2022 in relation to a lawsuit commenced by Kazuomi Kaneto and DPI Solar 1 against, among others, the Company and its subsidiaries (the “**Second Announcement**”); and (iii) the announcement of the Company dated 16 August 2022 which relate to the update on the lawsuit (the “**Third Announcement**”).

Unless otherwise specified, terms used in this announcement shall have the meanings as defined in the First Announcement, the Second Announcement and the Third Announcement.

As disclosed in the Third Announcement, the Parties entered into the Settlement Agreement for, among others, full and final settlement of the Suit and other legal proceedings (collectively “**Existing Legal Proceedings**”). The Board would like to supplement that the Existing Legal Proceedings refer to the following:

1. The Suit (as disclosed in the Second Announcement).
2. Injunction application and arbitration by Sparks Energy Sdn. Bhd. against BGMC Bras Power in relation to the termination of the Operation, Maintenance and Management Services Agreement (“**OMMA**”) (as disclosed in note 45(iii) on page 227 of 2022 Annual Report).
3. Arbitration by DPI Solar 1 against the Company in relation to the JV Company Options Agreement (as disclosed on paragraph (a)(ii) on page 12 of the First Announcement).

4. Arbitration by Sparks Energy Sdn. Bhd. against Idiwan Solar Sdn. Bhd. in relation to the Machang Project, which is not related to the Group.
5. The suit by BGMC Corporation against DPI Solar 1 for abuse of process in relation to the legal proceedings as disclosed on paragraph (a)(i) on page 12 of the First Announcement.
6. The suit by BGMC Bras Power and Idiwan Solar. Sdn Bhd. against Kazuomi Kaneto, DPI Solar 1 and Sparks Energy 1 for abuse of process in relation to the Suit (as disclosed in the Second Announcement).

Shareholders and potential investors are therefore advised to exercise caution when dealing in the Shares of BGMC.

For and on behalf of
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and Independent Non-Executive Director

Malaysia, 23 August 2022

As at the date of this announcement, the Board comprises Dato' Teh Kok Lee (Chief Executive Officer) as executive Director; and Datuk Kamalul Arifin Bin Othman (Chairman), Kua Choh Leang and Datuk Kang Hua Keong as independent non-executive Directors.