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China Dredging Environment Protection Holdings Limited

中國疏浚環保控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

PROFIT WARNING

This announcement is made by China Dredging Environment Protection Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record a net loss of approximately RMB5.9 million for the six months ended 30 June 2022 as compared to a net profit of approximately RMB176.3 million for the six months ended 30 June 2021. The estimated net loss was primarily attributable to the recognition of a one-off gain arising out of a waive of bond payable in the sum of approximately RMB210.3 million after the redemption of bonds for the six months ended 30 June 2021, whilst such item was absent for the six months ended 30 June 2022. For details of the bond redemption, please refer to the announcement of the Company dated 30 March 2021.

The Company is still in the process of finalising its interim results for the six months ended 30 June 2022. The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and the information currently available to the Board, which have not been reviewed by the auditor of the Company or approved by the audit committee of the Company. Actual financial results of the Group for the six months ended 30 June 2022 may be different from what is disclosed in this announcement. Further details of the Group’s interim results for the six months ended 30 June 2022 will be announced on 31 August 2022.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Dredging Environment Protection Holdings Limited
Liu Kaijin
Chairman and Executive Director

Hong Kong, 23 August 2022

As at the date of this announcement, the Board comprises Mr. Liu Kaijin as Chairman and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; Ms. Zhou Shuhua as Executive Director; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.