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瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

PROFIT WARNING

This announcement is made by Shenyang Public Utility Holdings Company Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 (the “**Period**”), the Group expects to record a substantial decrease of approximately 98% in revenue for the Period as compared to the revenue of RMB43,373,000 for the six months ended 30 June 2021.

The Board considers that the decrease in revenue was mainly attributable to the delay of the recognition of the revenue from the construction of infrastructure and development of properties in the People’s Republic of China due to the Covid-19 pandemic.

The information contained in this announcement is only a preliminary review by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and information currently available which have not been audited or reviewed by the auditor of the Company nor reviewed by the audit committee of the Company and is therefore subject to adjustments. The Company is finalising the interim results of the Group for the Period (the “**2022 Interim Results**”). Shareholders and potential investors are advised to read carefully the announcement of the Company’s 2022 Interim Results when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 23 August 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jing Ming, Mr. Huang Chunfeng and Mr. Leng Xiao Rong; the non-executive directors of the Company are Mr. Chau Ting Yan and Mr. Yin Zong Chen; and the independent non-executive directors of the Company are Mr. Guo Lu Jin, Mr. Luo Zhuo Qiang and Ms. Gao Hong Hong.