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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

PROFIT WARNING

This announcement is made by Future World Holdings Limited (the "Company", together with its subsidiaries, the "Group") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of the Company wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group and the information currently available to the Company, the Group is expected to record a loss (the "Loss") of not less than HKD7 million for the six months ended 30 June 2022 as compared with a profit of approximately HKD1 million for the six months ended 30 June 2021. The Loss is mainly attributable to (i) a fair value loss on investment properties of approximately HKD4.4 million (2021: fair value gain of approximately HKD13.2 million) and (ii) increase in provision for credit loss allowances on trade receivables of the segment of high technology business of approximately HKD2.5 million.

The Company is still in the process of finalising the consolidated interim results of the Group for the six months ended 30 June 2022. This profit warning is only an assessment by the Board based on the information currently available, which has not been reviewed nor audited by the Company's auditor. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2022, which is expected to be released in late August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Future World Holdings Limited

Liang Jian

Chairman

Hong Kong, 22 August 2022

As at the date of this announcement, the Board comprises (i) nine executive Directors, namely, Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Cai Linzhan, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. Chen Pei, Mr. Zheng Zhongjia, and Mr. He Yi.