

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## HG SEMICONDUCTOR LIMITED

### 宏光半導體有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6908)**

### PROFIT WARNING

This announcement is made by HG Semiconductor Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the Group’s latest unaudited condensed consolidated management accounts for the six months ended 30 June 2022 (the “**Period**”), and the information currently available to the Board, the Group expects to record a loss of not more than RMB52 million for the Period, as compared to a loss of approximately RMB41.2 million for the six months ended 30 June 2021 (the “**Previous Period**”).

The Board considers that the expected increase in the loss for the Period was primarily attributable to the significant drop in the Group’s revenue, from approximately RMB75.3 million for the Previous Period to approximately RMB43.4 million for the Period. The reason behind the drop was mainly due to the adverse impact of the COVID-19 pandemic and the emergence of highly transmissible variants, which led to a poor market environment with suppressed demand and delayed procurement plans from the Group’s customers in the People’s Republic of China.

As at the date of this announcement, the Company is still in the process of finalising its unaudited condensed consolidated results for the Period. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited condensed consolidated management accounts of the Group for the Period and the information currently available, which has not been reviewed or audited by the independent auditors or the audit committee of the Company and thus subject to adjustments upon further review. The announcement of the Group’s unaudited condensed consolidated financial results for the Period is expected to be approved and published on or around 30 August 2022. Shareholders and potential investors of the Company are advised to pay attention to such interim results of the Group when published.

**Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and they are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**HG Semiconductor Limited**  
**Zhao Yi Wen**  
*Chairman and Executive Director*

Hong Kong, 19 August 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yi Wen, Mr. Lyu Xiangrong, Mr. Leung Kin Pang and Ms. Liu Yang; the non-executive directors of the Company are Dr. Wang David Nin-kou and Mr. Wang Jie Chuan; and the independent non-executive directors of the Company are Professor Chow Wai Shing, Tommy, Mr. Wu Wing Kuen, B.B.S., Mr. Chan Chung Kik, Lewis and Mr. Li Yang.*