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Infinites Technology International (Cayman) Holding Limited

多牛科技國際（開曼）集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

PROFIT WARNING

This announcement is made by Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and the information currently available to the Company, it is expected that the Group may record a loss for the period of not less than RMB35 million but not more than RMB40 million for the six months ended 30 June 2022 (the “**Current Period**”), as compared to the loss for the period of approximately RMB17.1 million for the six months ended 30 June 2021 (the “**Corresponding Period**”).

The Board believes that the decline in the Group’s results was mainly due to, among other things:

- a significant increase in cost of sales of the Group as compared to the Corresponding Period, which was attributed to an increase in service fee charged by the Group’s distribution channel providers arising from the intense competition in China’s gaming industry; and
- a substantial increase in impairment of receivables as compared to the Corresponding Period, which was due to the decrease in recovery rate of receivables for the Current Period which was negatively affected by the COVID-19 pandemic and a slowdown in the macroeconomic environment during the Current Period.

As the Company is still in the process of preparing and finalising the interim results for the Current Period, the information contained in this announcement is only a preliminary assessment made by the Board and the Company's management based on a preliminary review of the unaudited consolidated management account of the Group for the Current Period and the information currently available to the Group, which has not been audited nor confirmed by the auditors or the audit committee of the Company, and is subject to further changes and adjustments. The interim results announcement of the Company for the Current Period is expected to be published on 29 August 2022.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
WANG Le
Chairman

Hong Kong, 19 August 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Le and Mr. Chen Ying, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Choi Onward and Mr. Tang Shun Lam.