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**Tian Ge Interactive Holdings Limited**

**天鵲互動控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1980)**

## **PROFIT WARNING**

This announcement is made by Tian Ge Interactive Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 and the information currently available to the Board, the Group expects to record a consolidated net loss from continuing operations of approximately RMB313.2 million for the six months ended 30 June 2022 (the “**Relevant Period**”) (the corresponding period of last year: consolidated net profit from continuing operations of RMB122.1 million).

The Board considers that the above turn from profit to loss was mainly attributable to the impact of a number of unfavorable factors such as the Federal Reserve of the United States tightening its monetary policy, the Russian-Ukrainian war and the resulting geopolitical tensions, and rising risk of delisting of Chinese stocks listed in the United States, and the overall under-performance of the global financial investment markets, which led to extreme volatility to capital markets and asset prices in the first half of 2022, resulting in the significant net fair value loss with total amount of RMB238.2 million on the Group’s structured notes, fund investments, equity investments in private unlisted companies, investments in wealth management products, listed equity securities, derivatives held for trading, convertible promissory notes and other financial instruments, compared to a fair value gain of RMB161.8 million for the six months ended 30 June 2021.

Despite the above unfavorable information, the Group’s operating and cash flow remained stable during the Relevant Period.

The Company is still in the process of generating the consolidated interim results of the Group for the Relevant Period as of the date of this announcement. The information in this announcement is based solely on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, and not on any figures or information audited by the independent auditor of the Company. Consequently, the Group's actual results may be subject to additional adjustments and modifications. Shareholders and potential investors of the Company are urged to read the Group's announcement of interim results for the Relevant Period, which is scheduled to be released in late August 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Tian Ge Interactive Holdings Limited**  
**Fu Zhengjun**  
*Chairman*

Hong Kong, 19 August 2022

*As of the date of this announcement, the executive directors of the Company are Mr. Fu Zhengjun and Mr. Mai Shi'en, the non-executive directors of the Company are Mr. Xiong Xiangdong and Ms. Cao Fei, and the independent non-executive directors of the Company are Mr. Tse Ming Lun Alan, Mr. Yang Wenbin and Mr. Chan Wing Yuen Hubert.*