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NVC International Holdings Limited
雷士國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2222)

PROFIT WARNING

This announcement is made by NVC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its latest preliminary assessment of the Group’s currently available unaudited consolidated management accounts, it believes that the Group’s profit for the six months ended 30 June 2022 is expected to record a decrease of more than 95% as compared to the corresponding period in 2021.

The Board considers that the anticipated change in the profit for the six months ended 30 June 2022 was mainly due to 1) temporary business suspension of a subsidiary of the Group due to lockdown measures in Shanghai and the weak economy in international market which resulted in a decrease in revenue; and 2) high commodities and freight price in 2022 which resulted in a decrease in gross profit.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2022. The information contained in this announcement is based solely on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, but not based on any financial data or information that has been audited or reviewed by the Company's auditor or audit committee. Details of the Group's financial performance will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2022, which is expected to be published in due course. Shareholders and potential investors should read carefully such results announcement when it is issued.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
NVC International Holdings Limited
Wang Donglei
Chairman

Hong Kong, 18 August 2022

As at the date of this announcement, the Board consists of the following directors:

Executive Directors:

WANG Donglei
CHAN Kim Yung, Eva
XIAO Yu
CAO Qin

Non-executive Directors:

WANG Keven Dun
YE Yong

Independent Non-executive Directors:

LEE Kong Wai, Conway
WANG Xuexian
CHEN Hong