

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

COMPLETION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcement of the Company dated 13 June 2022 in relation to the acquisition of solar companies (the “**Announcement**”). Unless the context requires otherwise, the capitalised terms contained herein will have the same meanings as those defined in the Announcement.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that all the conditions precedent to the Proposed Acquisition have been fulfilled and the Completion took place on 18 August 2022 in accordance with the terms and conditions of the Sale and Purchase Agreement. Upon Completion, the Company holds the entire equity interest in the Target Companies, and the financial results of the Target Companies will therefore be consolidated into the financial statements of the Company.

By Order of the Board
Productive Technologies Company Limited
WANG Jingbo
Chairman

Hong Kong, 18 August 2022

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman) and Mr. Liu Zhihai; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Shi Cen, and Mr. Chau Shing Yim David.

* For identification purposes only