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**TI Cloud Inc.**

**天潤云股份有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2167)**

## **PROFIT WARNING**

This announcement is made by TI Cloud Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended June 30, 2022 (the “**Reporting Period**”), the Group is expected to record a net loss attributable to ordinary equity holders of the Company in the range of approximately RMB3.5 million to RMB3.8 million for the Reporting Period as compared to a net profit attributable to ordinary equity holders of the Company of approximately RMB16.2 million for the six months ended June 30, 2021 (the “**Corresponding Period**”).

Based on the information currently available, the Board believes that the net loss attributable to ordinary equity holders of the Company during the Reporting Period was primarily due to:

- (i) a substantial amount of listing expenses as a result of the listing of the Group on the Main Board of The Stock Exchange of Hong Kong Limited in June 2022;
- (ii) an increase in research and development expenses of more than 50% for the Reporting Period as compared to the Corresponding Period, which was primarily attributable to an increase in employee benefit expenses as a result of an increase in our research and development headcount; and
- (iii) an increase in selling and distribution expenses of more than 20% for the Reporting Period as compared to the Corresponding Period, which was primarily driven by an increase in employee benefit expenses as a result of an increase in sales and marketing staff headcount, and an increase in promotion and advertising expenses as a result of increased online and offline advertising activities.

The Group is expected to record an adjusted net profit for the Reporting Period in the range of approximately RMB5.6 million to approximately RMB6.0 million, as compared to an adjusted net profit of approximately RMB25.6 million for the Corresponding Period. The decrease in the adjusted net profit was mainly attributable to the reasons disclosed in (ii) and (iii) above. The Board believes that the operation and financial positions of the Group remain healthy.

Based on the information currently available, the Board considers that the presentation of adjusted net profit (non-International Financial Reporting Standards (“**non-IFRS**”) measures) would facilitate comparisons of operating performance from period to period and comparisons with other comparable companies with similar business operations by eliminating the potential impact of certain unusual, non-recurring and/or non-operating items. The adjusted net profit is defined as net profit for the period adjusted by adding back one-off listing expenses. However, the presentation of these non-IFRS measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with the IFRS. The adjusted results should not be viewed on a stand-alone basis or as a substitute for results under the IFRS.

As of the date of this announcement, the Company is still in the process of finalizing its unaudited interim results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited management accounts of the Group and other information currently available, which have not been confirmed, audited or reviewed by the Company’s auditors or the audit committee of the Company, and may be subject to further adjustment or amendments.

Shareholders and potential investors of the Company should refer to the interim results announcement of the Company for the Reporting Period, which is expected to be published before the end of August 2022, for details of the performance of the Group.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**TI Cloud Inc.**  
**Mr. Wu Qiang**  
*Chairman of the Board*

Hong Kong, August 17, 2022

*As at the date of this announcement, the Board comprises Mr. Wu Qiang, Mr. Pan Wei, Mr. Li Jin and Mr. An Jingbo as executive Directors; Ms. Weng Yang, Mr. Li Pengtao and Mr. Li Zhiyong as the independent non-executive Directors.*