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Vixtel Technologies Holdings Limited

飛思達科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1782)

PROFIT WARNING

This announcement is made by Vixtel Technologies Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 (the “**Interim Period**”) and information currently available to the Board, the Group is expected to record a net loss in the range of approximately RMB3.0 million to RMB3.5 million for the Interim Period as compared to the net profit of approximately RMB3.0 million for the six months ended 30 June 2021 (the “**Preceding Period**”).

Such expected net loss of the Group for the Interim Period is mainly attributable to the following reasons:

- 1) the Group continued to increase its headcount in product and service divisions as well as in research and development division during the Interim Period in order to improve its competitiveness in 5G related business;
- 2) the Group also increased its headcount in administration division during the Interim Period for the need of further business developments; and
- 3) the Group recorded an equity-settled share award expense of approximately RMB1.8 million during the Interim Period but no such expense was incurred in the Preceding Period.

The Company is still in the process of finalising the interim results of the Group for the Interim Period. The information contained in this announcement is only based on a preliminary review of the Group’s unaudited consolidated management accounts for the Interim Period and the information currently available to the Board. It is not based on any figures or information that have been audited or reviewed by the Company’s auditors, or reviewed by the audit committee of the Company and may be subject to adjustments. The interim unaudited consolidated financial results of the Group for the Interim Period are expected to be published by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Vixtel Technologies Holdings Limited
Shi Zhimin
Chairman, Chief Executive Officer and executive Director

Hong Kong, 16 August 2022

As at the date of this announcement, the Board comprises Mr. Shi Zhimin as executive Director; Mr. Guan Haiqing as non-executive Director and Mr. Yeung Man Simon, Mr. Hu Jianjun and Ms. Ru Tingting as independent non-executive Directors.