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JX Energy Ltd.
(吉星新能源有限責任公司)*

(incorporated under the laws of Alberta with limited liability)

(Stock Code: 3395)

**POLL RESULTS OF THE SPECIAL MEETING OF SHAREHOLDERS
HELD ON AUGUST 15, 2022 (CALGARY TIME) (THE “MEETING”)**

Reference is made to the notice of the special meeting of shareholders (the “**Notice**”) of Persta Resources Inc. (now known as JX Energy Ltd. (the “**Company**”)) and the accompanying management information circular both dated July 25, 2022 (the “**Circular**”).

Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE MEETING

The Board is pleased to announce that the resolution, as set out in the Notice subject to the next following paragraph, was duly passed by the Shareholders by way of poll at the Meeting. Computershare Trust Company of Canada, the principal share registrar of the Company, was appointed as the scrutineer for the votetaking at the Meeting.

Poll results in respect of the resolution proposed at the Meeting is set out below:

Ordinary Resolution	Number of Votes (%)		Total Voting Rights Present at the Meeting
	For	Against	
To consider, and if thought advisable, approve and confirm the proposed alteration of the exercise price at which Crown Capital Partner Funding, LP (the “ Subscriber ”), the holder of a total of 8,000,000 unlisted transferable warrants issued by the Company to the Subscriber pursuant to a warrant certificate dated May 15, 2018, may subscribe for the Common Shares from HK\$3.16 to the average closing price of the Common Shares in the five trading days immediately prior to the Meeting.	155,600,000 (100%)	0 (0%)	155,600,000
The resolution was duly passed as an ordinary resolution.			

As at August 15, 2022 (Calgary time), the total number of Common Shares of the Company was 449,886,520. There were no restrictions on the holders of the Common Shares to attend and vote on the resolution proposed at the Meeting. There were no restrictions on any Shareholders to cast votes on the resolution at the Meeting and no parties indicated in the Circular that they intended to vote against the resolution at the Meeting. Accordingly, the total number of Common Shares entitling the holders to attend and vote for or against the resolution was 449,886,520, representing 100% of the issued and outstanding Common Shares. There were no Common Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the Meeting as set out in Rule 13.40 of the Listing Rules.

The Current Market Price is HK\$0.58, which is calculated based on the average closing price of the Common Shares in the five Trading Days immediately preceding the date of the Meeting. The Company will provide a New Warrant Certificate reflecting the updated Exercise Price of the Warrants to the Subscriber as soon as reasonably practicable after fulfilment and satisfaction of all conditions precedent to the Proposed Alteration.

All the Directors, namely Mr. Yongtan Liu, Mr. Pingzai Wang, Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith, attended the Meeting either in person or by electronic means.

By order of the Board
JX Energy Ltd.
Yongtan Liu
Chairman

Calgary, August 15, 2022

Hong Kong, August 16, 2022

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.

* *For identification purpose only*