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Infinites Technology International (Cayman) Holding Limited

多牛科技國際（開曼）集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

RESIGNATION OF CHIEF EXECUTIVE OFFICER

With effect from 15 August 2022, Mr. Zhao Xinlin (“**Mr. Zhao**”) has resigned as the chief executive officer of the Company (the “**Chief Executive Officer**”) due to his other business commitments (the “**Resignation**”).

Mr. Zhao has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”) in respect of the Resignation.

The Board would like to take this opportunity to thank Mr. Zhao for his valuable contributions to the Company over the past years.

APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

Mr. Li Qiang (李強) (“**Mr. Li**”), aged 35, has been appointed as the acting Chief Executive Officer with effect from 15 August 2022 (the “**Appointment**”). He has been the manager of president’s office of Beijing Infinites Interactive Media Company Limited* (北京多牛互動傳媒股份有限公司) (“**Beijing Infinites**”) since November 2019. From February 2014 to June 2016, he was a commercial manager of Beijing Infinites and its subsidiaries.

Mr. Li obtained his bachelor’s degree in information and computer science from Dalian Polytechnic University in July 2010.

The Company will not enter into any service agreement in relation to the Appointment. Mr. Li is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either the Company or Mr. Li. Based on Mr. Li's duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company, Mr. Li will not receive any fee for the service as the acting Chief Executive Officer.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) did not hold any position in the Company or other members of the Group; (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement; (iii) was not interested in and did not have any interest in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")).

Further, save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the Appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Li in joining the Company.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
多牛科技國際（開曼）集團有限公司
WANG Le
Chairman

Hong Kong, 15 August 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Le and Mr. Chen Ying, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Choi Onward and Mr. Tang Shun Lam.

* For identification purposes only